

Day: _____

Date: _____

Name:

Ayesha Jahangir

Reg no:

COSC231101073

- Mr. Lugman started a business known as everbright Dry Cleaners, with cash Rs. 1,000. His transactions

Aug 1. for the month of August are as
Paid rent for the month Rs. 150

2. Purchased supplies on account Rs. 60

3. Received cash from customers for dry cleaning Rs. 1,270

7. Charged customers for dry cleaning services Rs. 890

9. Received cash from customer on account Rs. 530

17. Purchased an item of equipment on account Rs. 210

22. Paid personal expenses for food Rs. 100

27. Paid electricity charges for month Rs. 50

31. Paid carriage expenses Rs. 30

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General Journal

Date	Description	Ref.no	Dr	Cr
1-Aug	Cash Capital (Started business with cash)		1000	1000
1-Aug	Rent Expense Cash (Paid rent expense)		150	150
2-Aug	Supplies A/P (Purchased supplies on account)		60	60
5-Aug	Cash Services (Cash received for dry-cleaning purpose)		1270	1270
7-Aug	A/R Services (Services provided on account)		890	890

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9-Aug	Cash		530	
	A/R			530
	(Cash collected from customer on account)			
17-Aug	Equipment		210	
	A/P			210
	(Purchased equipment on credit)			
22-Aug	Drawings		100	
	Cash			100
	(Personal expenses being paid)			
27-Aug	Electricity Expense		50	
	Cash			50
	(Paid electricity expense)			
31-Aug	Carriage Expense		30	
	Cash			30
	(Paid carriage expense)			

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LEDGER

Dr.	Cash	Cr.					
Date	Description	Rego.	Amount	Date	Description	Rego.	Amount
1-Aug	Capital	(1)	1000	1-Aug	Rent Expense	(5)	150
5-Aug	Services	(6)	1270	22-Aug	Drawings	(22)	100
9-Aug	A/R	(9)	530	27-Aug	Electricity Expense	(7)	50
				31-Aug	Carriage Expense	(31)	30
					Balances		1470
							2800
d/b							

Dr.	Capital Amount						
Date	Description	Rejno.	Amount	Date	Description	Rejno.	Amount
1 Aug	Balance	(1)	1000	1-Aug	Cash	(2)	1000
		db	1000			cb	1000

Dr.		Rent Expense			Cr.			
Date	Description	Pago	Amount	Date	Description	Pago	Amount	
1-Aug	Cash	(1)	150	1-Aug	Balance	(1)	150	
	d/b	150			c/d		150	

Day:

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Supplies Account

Dr.

Cr.

Date	Description	Regno	Amount	Date	Description	Regno	Amount
2-Aug	A/P	(2)	60	2-Aug	Balance	(2)	60
		d/b	60			c/d	60

Account Payable

Dr.

Cr.

Date	Description	Regno	Amount	Date	Description	Regno	Amount
2-Aug	Balance	(2)	60	2-Aug	Supplies	(2)	60
		d/b	60			c/d	60

Services

Dr.

Cr.

Date	Description	Regno.	Amount	Date	Description	Regno.	Amount
	Balance		2160	5-Aug	Cash	(5)	1270
				7-Aug	A/R	(7)	890
		d/b	2160			c/d	2160

Accounts Receivable

Dr.

Cr.

Date	Description	Regno.	Amount	Date	Description	Regno.	Amount
7-Aug	Services	(7)	890	9-Aug	Cash	(9)	530

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					Balance 360
al/b	890				890

Equipment

Dr.

Cr.

Date	Description	Regno.	Amount	Date	Description	Regno.	Amount
17-Aug	A/P	(17)	210	7-Aug	Balance	(17)	210
	al/b	210			c/d	210	

Drawings

Dr.

Cr.

Date	Description	Regno.	Amount	Date	Description	Regno.	Amount
22-Aug	Cash	(22)	100	22-Aug	Balance	(22)	100
	al/b	100			c/d	100	

Electricity & Expense

Dr.

Cr.

Date	Description	Regno.	Amount	Date	Description	Regno.	Amount
27-Aug	Cash	(27)	50	27-Aug	Balance	(27)	50
	al/b	50			c/d	50	

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Carriage Expense

Dr.

Cr.

Date	Description	Reg.no.	Amount	Date	Description	Reg.no.	Amount
31-Aug	Cash	(31)	30	31-Aug	Balance	(3)	30
		dr/b	30			c/d	30

Amount

210

210

next

2

2

ant