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Sample financial statements

East Side Food Bank Society

Financial Statements prepared on a cash basis.

Fiscal Period Ending December 31, 2014

Financial statements information

Statement of Assets and Liabilities

Assets	
Current Assets	
Bank balance	\$18,050
Bank GICs	\$5,000
	Sub total: \$23,050
Long-term Assets	\$0
	Sub total: \$0
Capital Assets	

Building	\$70,000
Land	\$30,000
	Sub total: \$100,000
	Total: \$123,050
Liabilities	
Current Liabilities	\$0
Long-term Liabilities	
Mortgage	\$20,000
	Total: \$20,000

Statement of Revenue and Expenditures

Revenue	
Cash donation from XYZ Charity	\$5,000
Other cash donations	\$20,000
Food collections (non-cash gifts)	\$15,000
Christmas fundraiser	\$1,800
	Total: \$41,800
Expenditures	
Bank charges	\$180
Office expenses and supplies	\$350
Professional fees	\$500

Vehicle and travel	\$1000
Donation to ABC Shelter (894949302 RR0232)	\$2,000
Salary	\$15,500
Utilities and insurance (building)	\$4,000
Facility maintenance	\$1,000
Mortgage payments	\$5,000
Advertising (Christmas show)	\$300
Food and hampers	\$30,000
	Total: \$59,830

Notes:

- 1) Current Assets: GIC – Matures in 2017 – 2.5% interest
- 2) Expenditures: Salary – Operations Manager (part-time) – \$15,500
- 3) Tax receipts were only issued for cash donations of \$15 or greater, and food collections with a fair market value of \$15 or greater

Treasurer Signature: _____

Expenditure Allocation

Item	Charitable	Administration	Other (fundraising)	Totals
Bank charges		\$180		\$180
Office expenses and supplies	\$150	\$200		\$350
Professional fees		\$500		\$500

Vehicle and travel	\$700	\$300		\$1,000
Donation to ABC Shelter (894949302 RR0232)	\$2,000			\$2,000
Salary	\$15,000	\$500		\$15,500
Utilities and insurance (building)	\$4,000			\$4,000
Facility maintenance	\$1,000			\$1,000
Mortgage payments	\$5,000			\$5,000
Advertising (Christmas show)			\$300	\$300
Purchase of food and hampers	\$30,000			\$30,000
Total	\$57,850	\$1,680	\$300	\$59,830

Date modified:

2015-11-16