CONTOSO ELECTRONICS ANNOUNCES CHANGES IN FINANCE, LEGAL DEPARTMENTS

PRESS ANNOUNCEMENT



FOR IMMEDIATE RELEASE

Seattle, WA – Contoso Electronics announced today that it is restructuring its finance and legal organizations to efficiency by eliminating redundant positions and sharing data and information infrastructure.

These moves will bring Legal and Finance under one Nestor Wilke, Director of Operations, reporting to President, Patti Fernandez.

"This consolidation will help us move forward with a singular focus on consumer electronics", said Fernandez, adding "and will prevent overlapping sales and marketing research efforts." In addition, the new organization will have a marketing research center led jointly by the Director of Sales and Marketing, and the Marketing Manager. "This will really help us be efficient in our research efforts," stated Fernandez.

