

This is ReWearAI!



Company Name
ReWearAi

Date
July 2024

Try Pitch

Meet Renee Gonzales!

28/Marketing Manager/Berlin

Motivations

- Efficiency *****
- Accuracy *****
- Convenience ****

Habits

- Updates wardrobe frequently
- Sells clothes online regularly
- Shops at thrift stores and vintage shops

Frustrations

- Lack of Time
- Faded Labels
- Inaccurate Listings

Selling and Buying Points







"I need a quick, reliable way to sell my clothes online without wasting time."

Customers

Problems

**Sorting facilities
& Inventory managers**



**Inaccurate labelling of
clothing items**

**Individual sellers
& Small businesses**



**Lengthy process of listing
multiple items**

**Sellers looking for
quick transactions**



**Uncertainty about how
quickly an item will sell**

Solution

Advanced Labels Extraction



Multi-Source Integration

High Accuracy

Efficient Management

AI-Powered Listing Assistant



Voice Input

AI-Driven Text Generation

Efficiency in Bulk listing

Predictive Analytics

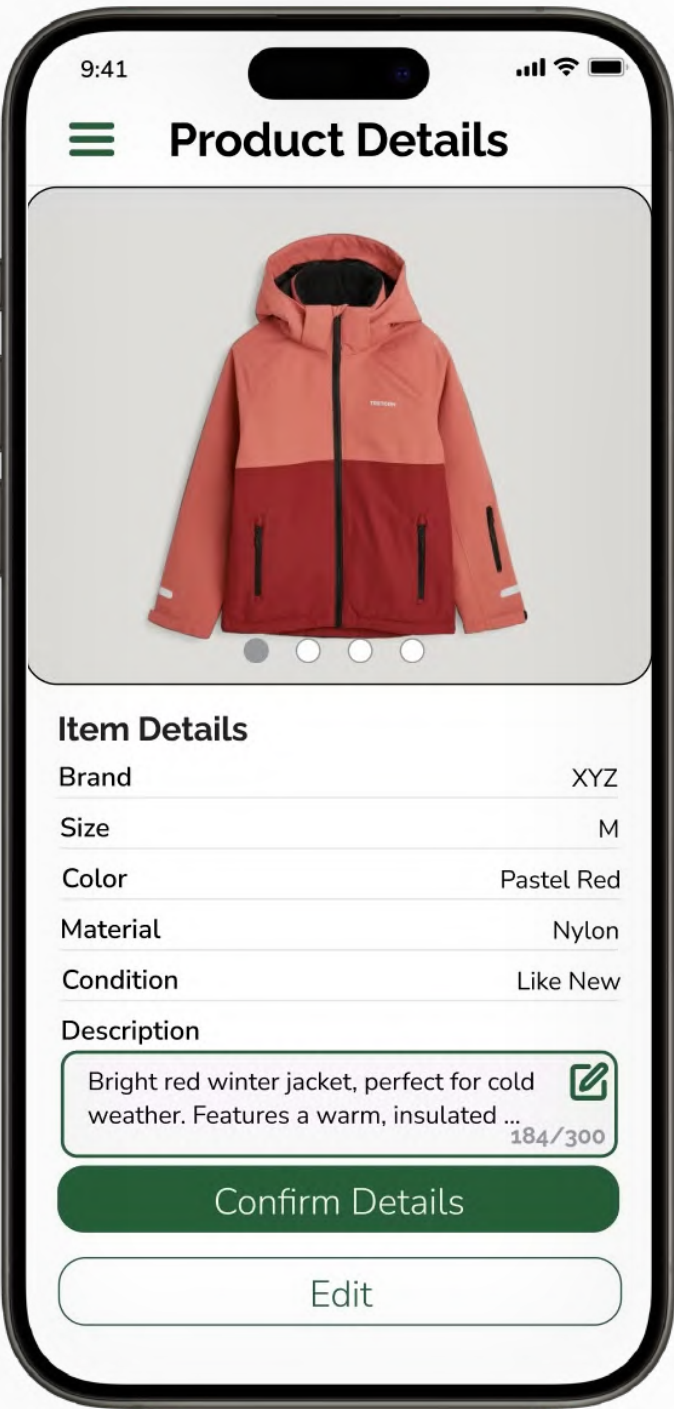


Sales prediction

Market Analysis

Guidance for sellers

ReWearAI enhances the experience of selling second hand clothing



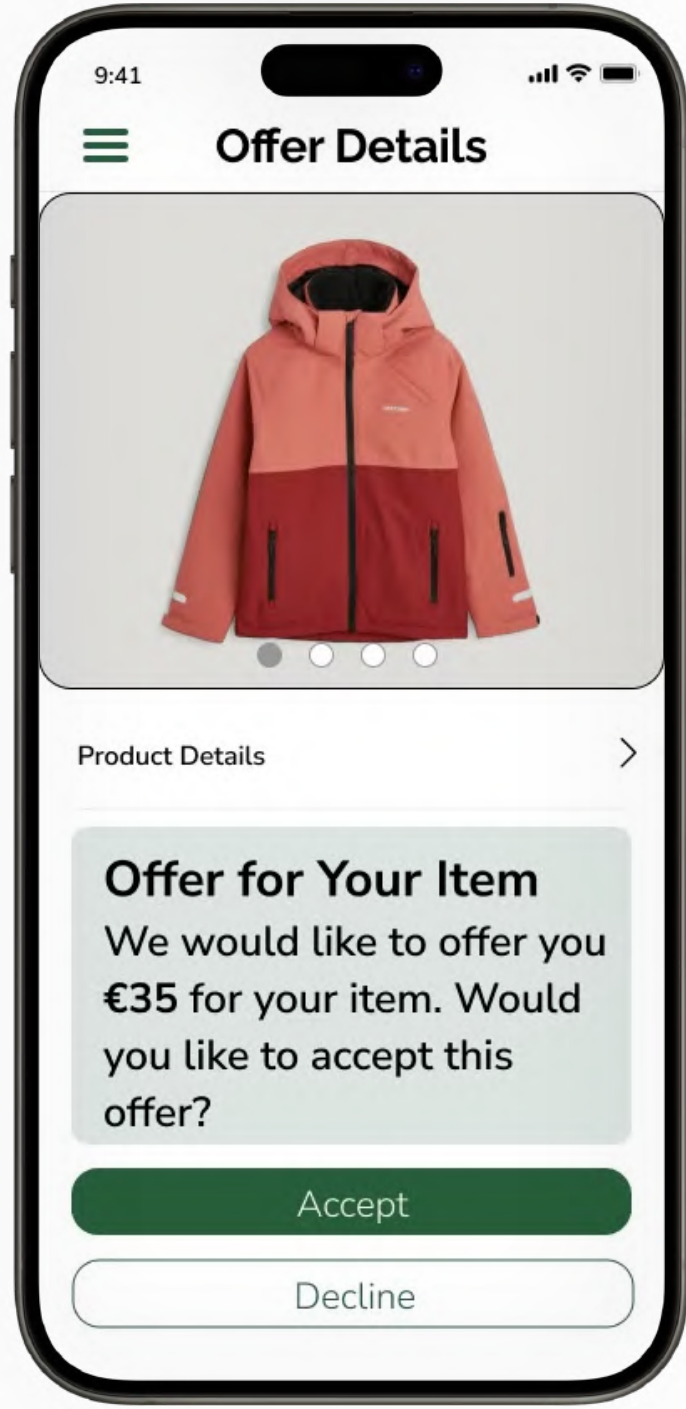
Advanced Label Extraction



Accurate Size Detection

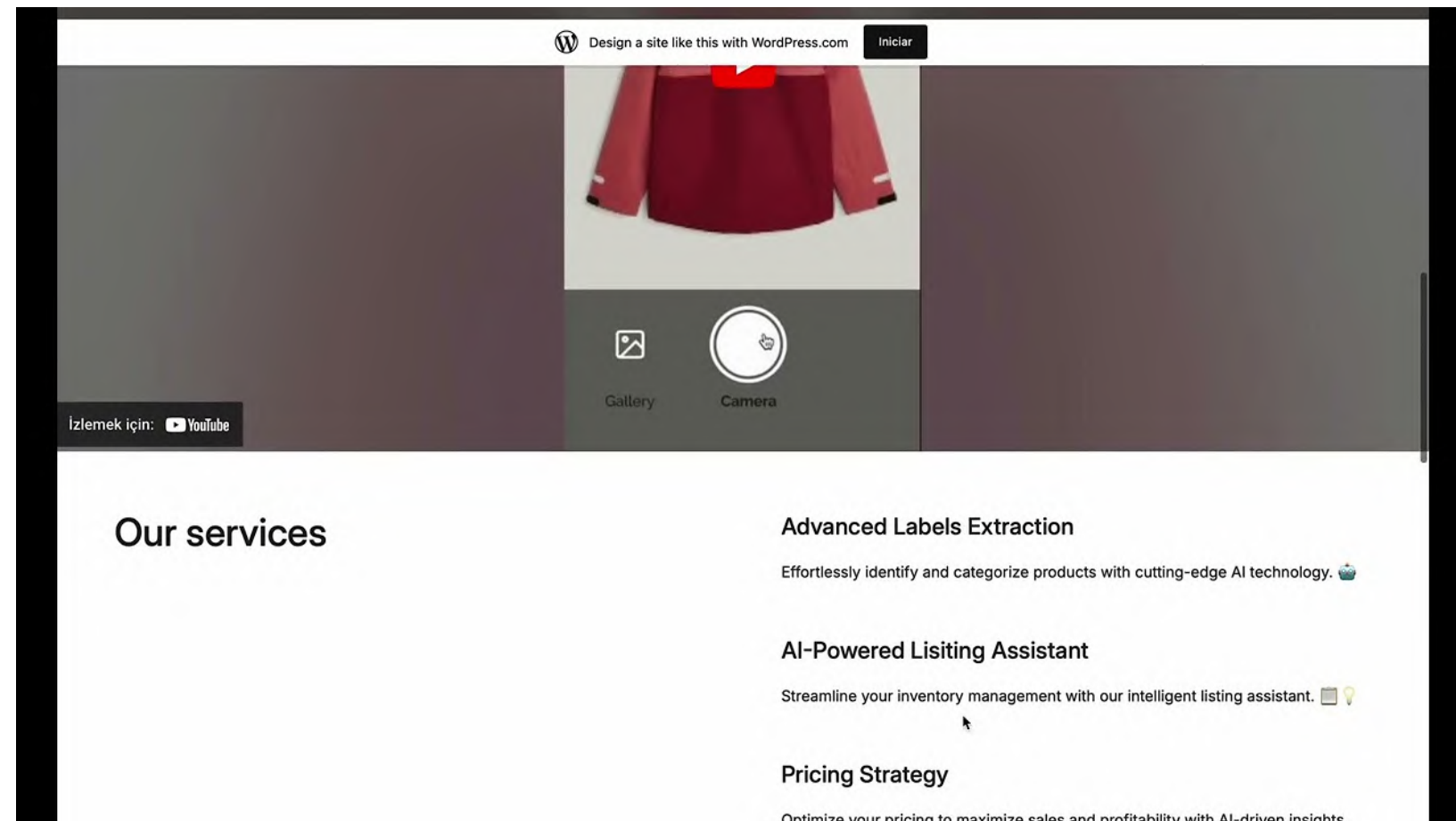


Condition Assessment

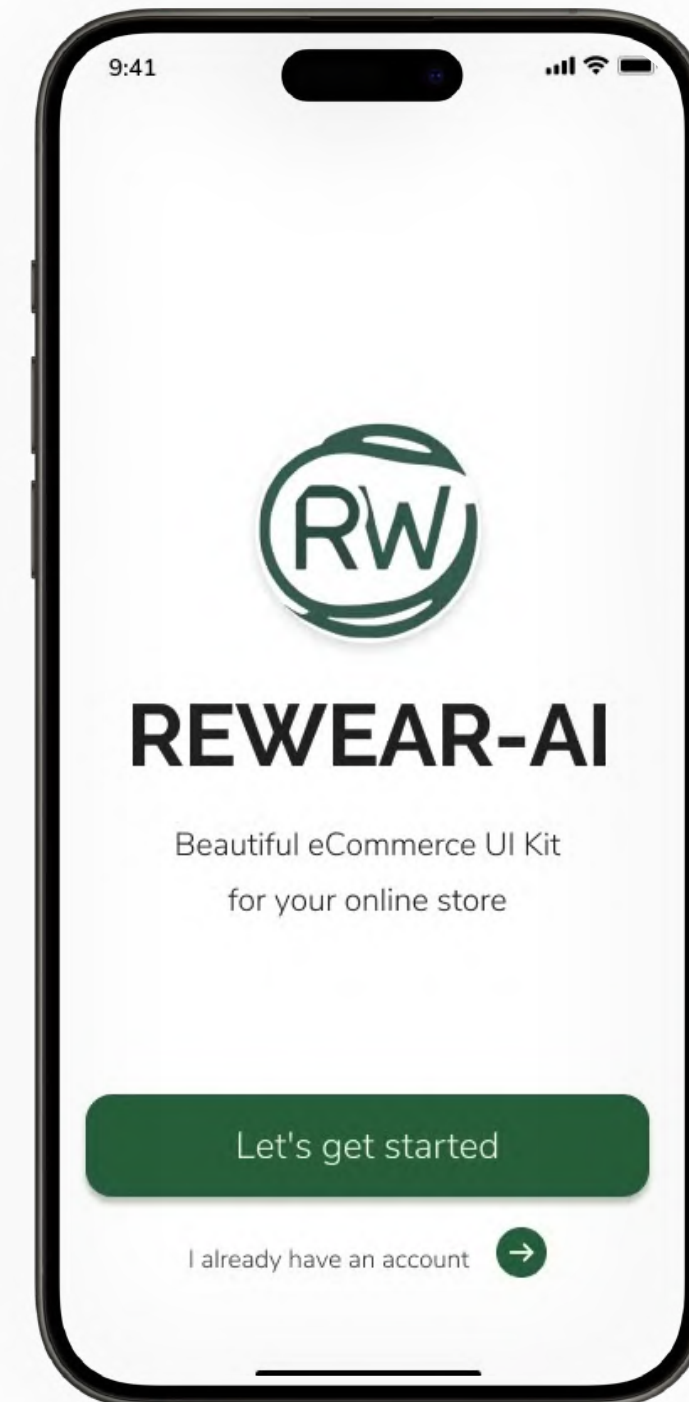


Price Range Suggestion

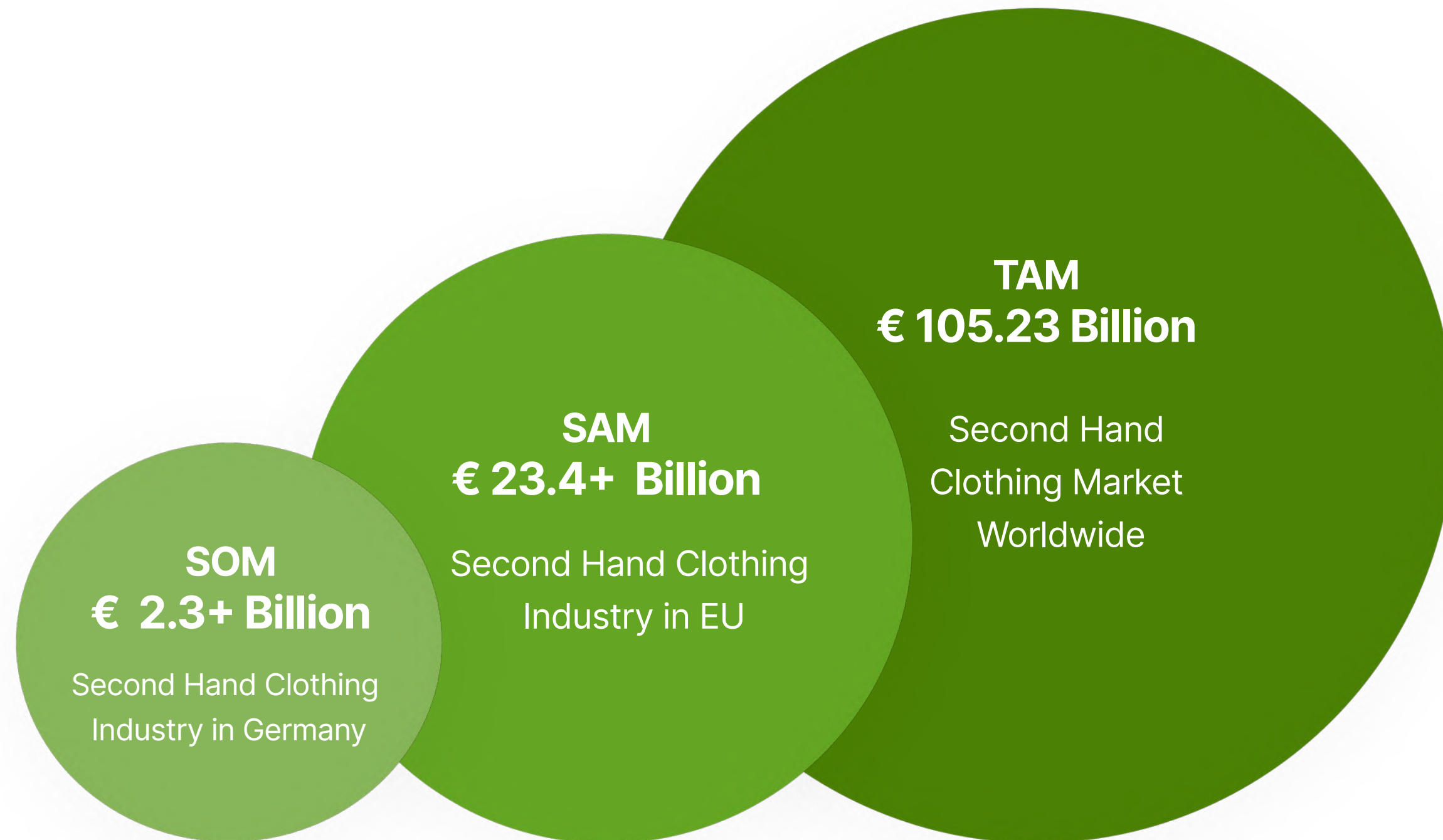
Landing Page



Prototype



Second Hand Clothing Industry Size





Competitor Analysis

Problem	Key Features		Amazon Recognition	Google Cloud Vision	Fashwell (aquired by Apple)
Inaccurate labelling of clothing items	Advanced Label Extraction (Brand, Pattern, Size etc.)	✓	✓		
Lengthy process of listing multiple items	Voice Recognition	✓		—	
Uncertainty in price prediction	Predictive Price Analytics	✓	—	—	✓

yes no not precise

Future Roadmap

Product Development

- MVP Development
- Beta Testing
- Official Launch

Development & Initial Launch

- Enhanced AI algorithm
- Price suggestions

Feature Enhancements

- AI Clothing Authentication
- Explore new technologies

More Features

Year 1

Year 2

Year 3

Initial Customer Acquisition

Expansion within Germany

EU Market Expansion

Market Strategy (G2M)

- Second-Hand Market Players in Munich Region
- Direct Sales Strategies

- Customer acquisition in other major German cities
- Increase transaction volume
- Establish a strong brand presence

- Multiple EU Market entry preparation and launch
- Partnerships with large sorting facilities

Our Team



Anand Erdenebat

**Business
Development**



Nader Bennour

**Data Analytics &
Backend**



Ayşenur Özbek

**Product Design &
Development**



Afonso Araújo

**Finance &
Accounting**



Mohamed Ali Bouafif

**Operations
Management**

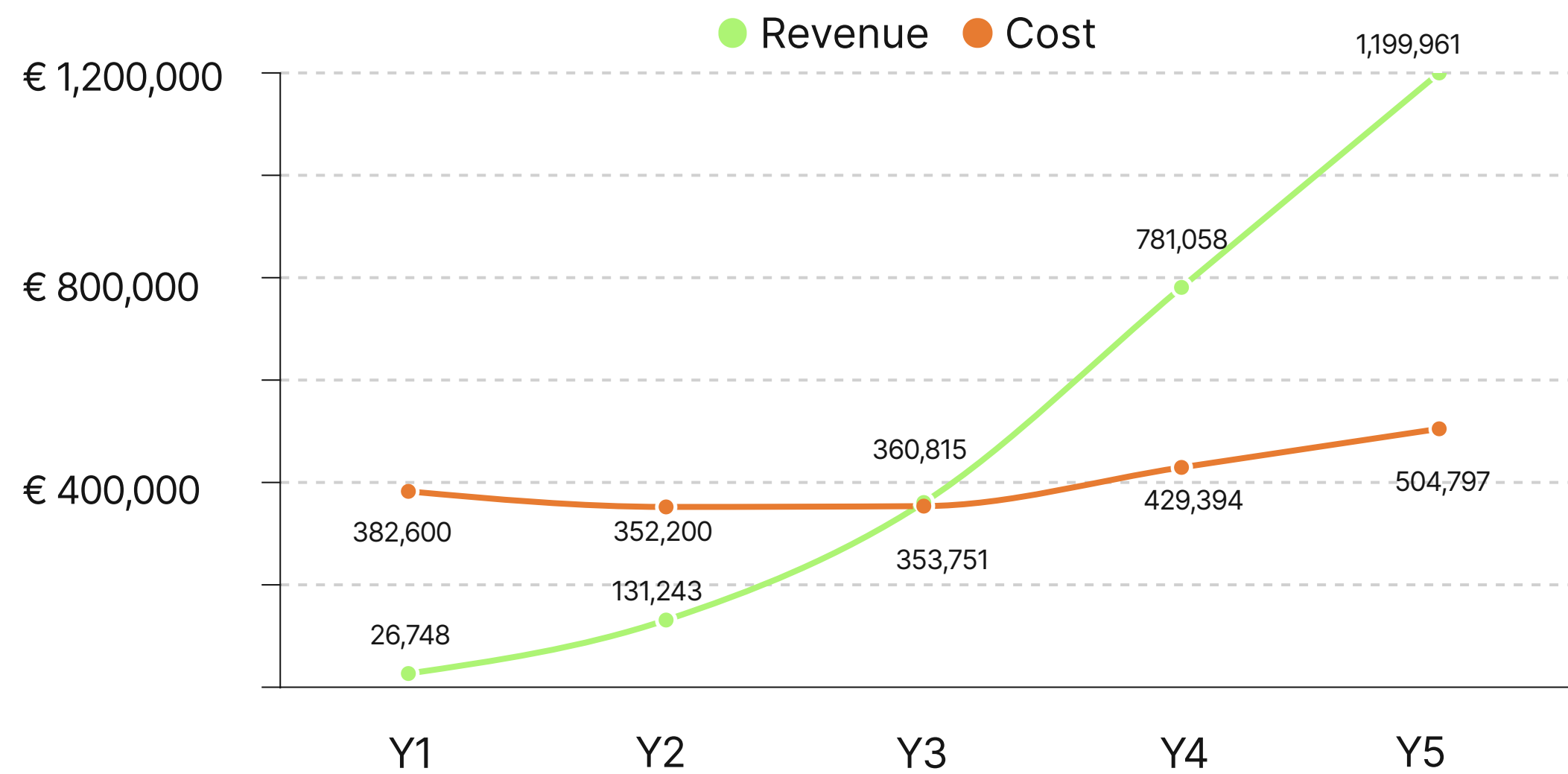
THANK YOU

ReWearAI

Appendix

I. ReWearAI will begin generating positive revenue from year 3

- Break Even Point by year 3 with 15% of German market
- Revenue Growth via Market Expansion
- Scalable IT infrastructure due to Cloud Computing



II. Financials

	Year 1	Year 2	Year 3	Year 4	Year 5	Margin Y5 (%)	Grand Total
Number of transactions	140,778	690,751	1,899,025	4,110,830	6,315,584		2,730,554
Paying customers revenue	26,748	131,243	360,815	781,058	1,199,961	100.0%	2,499,825
Total revenue	26,748	131,243	360,815	781,058	1,199,961	100.0%	2,499,825
Developers and IT support costs	-171,000	-156,000	-156,000	-156,000	-156,000	92.9%	-794,999
Cloud infrastructure costs	-12,000	-12,000	-12,000	-12,000	-12,000	7.1%	-36,000
COGS	-183,000	-168,000	-168,000	-168,000	-168,000	14.0%	-519,000
Gross profit	-156,252	-36,757	192,815	613,058	1,031,961	86.0%	-195
Sales and marketing	-68,000	-68,000	-68,000	-68,000	-68,000	36.9%	-204,000
Research and development	-52,200	-52,200	-52,200	-52200	-52200	28.3%	-156,600
Administrative	-79,400	-64,000	-64,000	-64,000	-64,000	34.7%	-207,400
SG&A	-199,600	-184,200	-184,200	-184,200	-184,200	17.8%	-568,000
Operating profit	-355,852	-220,957	8,615	428,858	847,761	70.6%	-568,195

III. Financials (2)

COGS

TOTAL	14,000
Human Capital	13,000
Development (2)	10,000
IT support	3,000
Infrastructure	1,000
Cloud services per month	1,000
One Time Costs	15,000
Laptops	12,000
Headsets	600
Keyboards	300
Monitors	2,100
Total Equipment	15,000

SG&A

TOTAL	187,200
Sales & Marketing	68,000
Marketing & Sales Salary (1 person)	48,000
Marketing Campaign	20,000
Research & Development	52,200
R&D Salary (1 people)	49,200
Travel Costs (1 people)	3,000
Administrative	64,000
Reserving Office in Munich	10,000
Total Office	10,000
Commercial Property Insurance	12,000
Commercial General Liability Insurance	12,000
Cyber Liability Insurance	30,000
Total Insurance	54,000
Other	3,000
Maintnance of IT infrastructure	1,000
One Time Costs	12,400
Laptops	10,000
Headsets	250
Keyboard	250
Monitor	1,750
Equipment	4,000
Total Equipment	12,250
Copyright	150

IV. Interview Results

We have divided our interview into two parts. On the one hand, we interviewed our potential users with the help of an online survey, and on the other hand, we interviewed our potential customers in live interviews on site. Five **customers** participated in our survey and a total of 19 **potential users** completed our online survey.

"In the past, we always had to collect and analyse these miserable slips of paper. After switching to the new system, we are very satisfied and have, for example, stored our regular customers and can send them the receipt directly by email."

"We are satisfied with our cash register. We would use digital receipts if they are compatible with our cash register."

"I need receipts because they help me to have a physical overview of my expenses, they help me to see where I spent my money, they help me to manage my money."

"I really hate dealing with a lot of paper so I wish there is a way to get them in electronical way"



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