FAILED BANKS

BETWEEN 2001-2003



https://github.com/Ayuk10

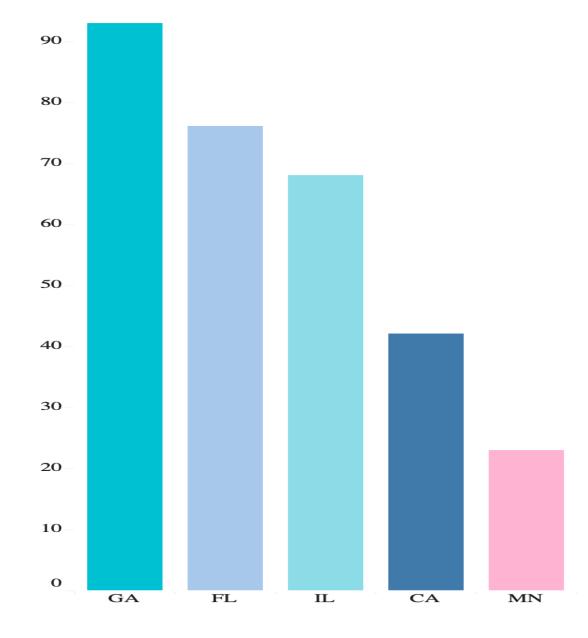
Banks failure by states

Roughly 50% of all failed banks were

located in just 4 states: Georgia,

Florida, Illinois, and California.

The state with the most bank failures since 2001 is Georgia, with 92 bank failures.



Top 5 failed banks by asset size between 2001 - 2023

The largest failure in U.S. history

occurred in 2008 when Washington

Mutual bank was seized by the FDIC and

sold to JPMorgan Chase.

On Friday, March 10, 2023, Silicon

Valley Bank failed marking the second-

largest bank failure in U.S. history.

Bank Name	Year	Total Asset =
Washington Mutual Bank (Including its subsidiary Washington Mutual Bank FSB)	2008	\$386B
Silicon Valley Bank	2023	\$209B
Signature Bank	2023	\$110B
IndyMac Bank	2008	\$40B
Colonial Bank	2009	\$32B

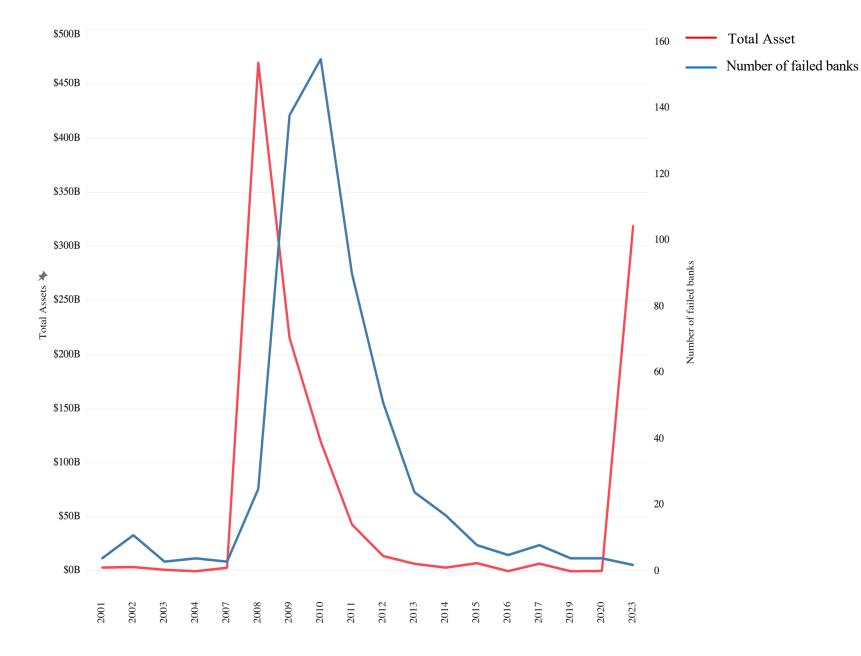
563

Total number of failed

banks between 2001-2023

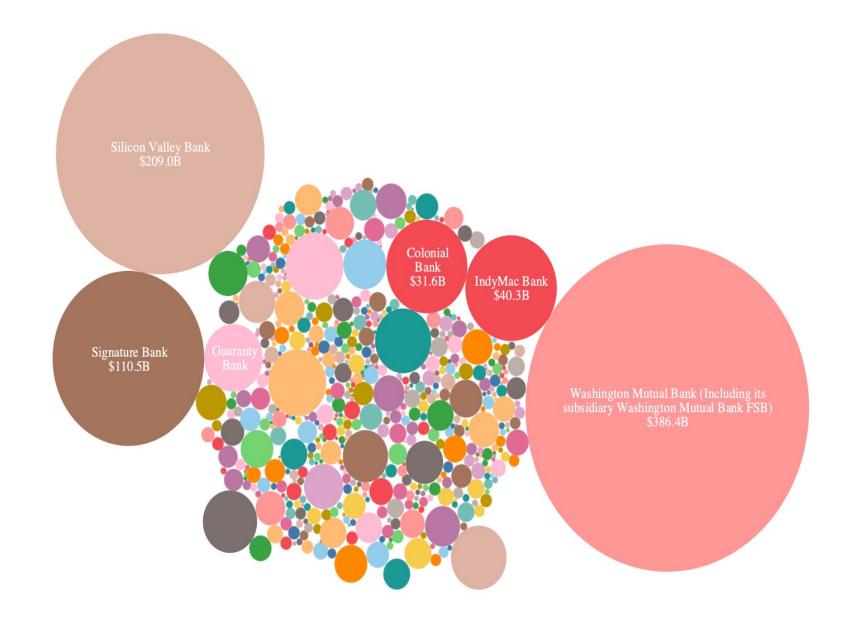
The most bank failure since 2001 is

153 in 2010.



Failed banks by assets size Between 2001–2023

Washington Mutual, Silicon Valley, and Signature Bank account for 58% of failed banks by asset size.



Primary acquirers of failed banks

State Bank and Trust company,

First-Citizen Bank & Trust

Company and Ameris Bank led

the way, each acquiring 12,11,10

failed banks respectively.

Acquiring Institution =	Number of Acquired Banks =
State Bank and Trust Company	12
First-Citizens Bank & Trust Company	11
Ameris Bank	10
U.S. Bank N.A.	9
Community & Southern Bank	8
Stearns Bank, N.A.	7
Centennial Bank	7
Bank of the Ozarks	7
Republic Bank of Chicago	6
MB Financial Bank, N.A.	6
Central Bank	6
CenterState Bank of Florida, N.A.	6

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