

PRICE ACTION

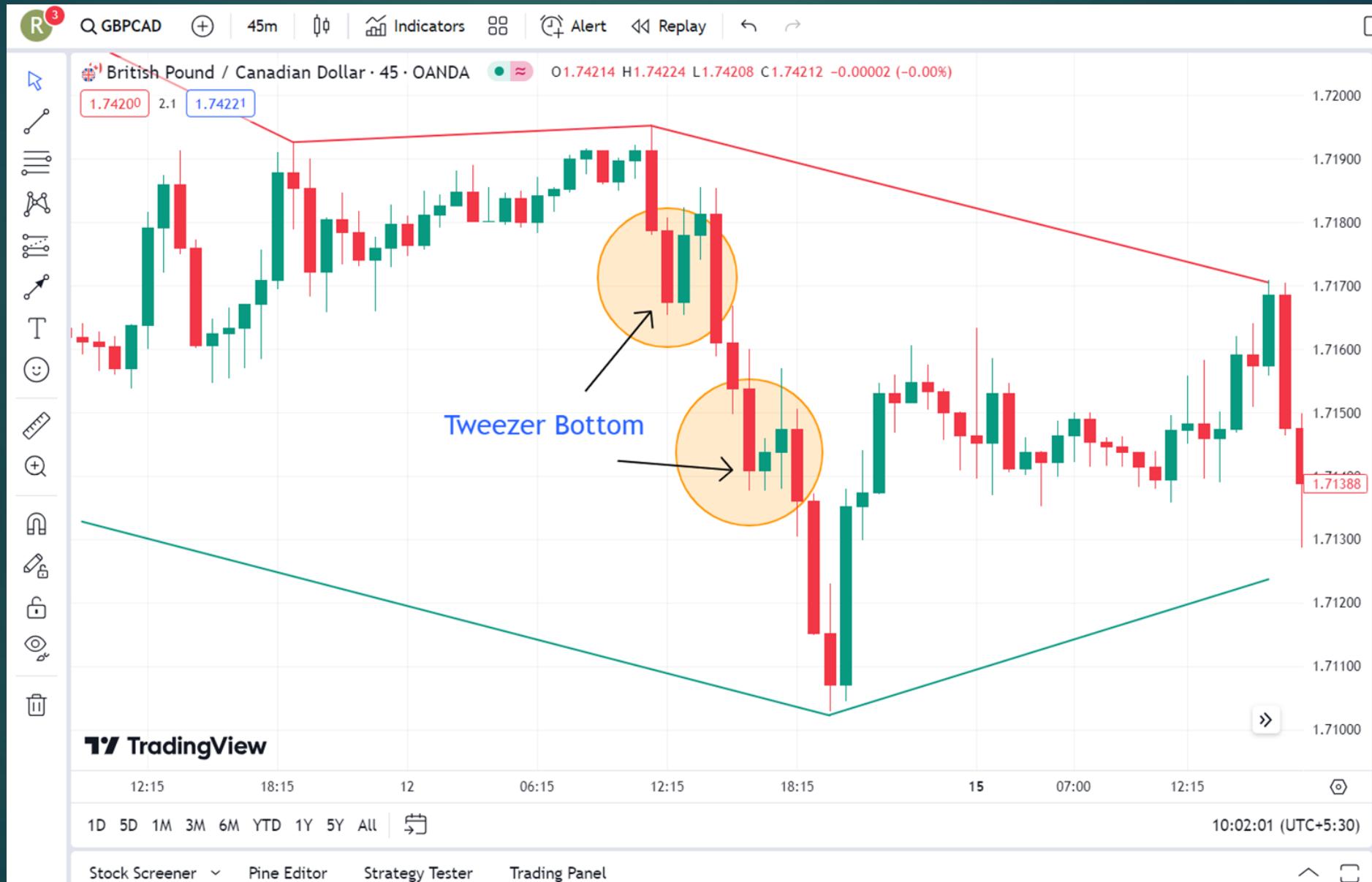
Group: Asset Avengers

Members	Asset class	Time frames	Opportunities
Ridhima Chandan	GBPCAD	45 min	Buy
Ayush Jaiswal	EURGBP	1 hour	Buy
Aaditya	XAUUSD (Gold)	Daily	Neutral
Bachu Veera Teja	EURGBP	15 min	Sell

Ridhima Chandan

GBPCAD 45 Min Buy

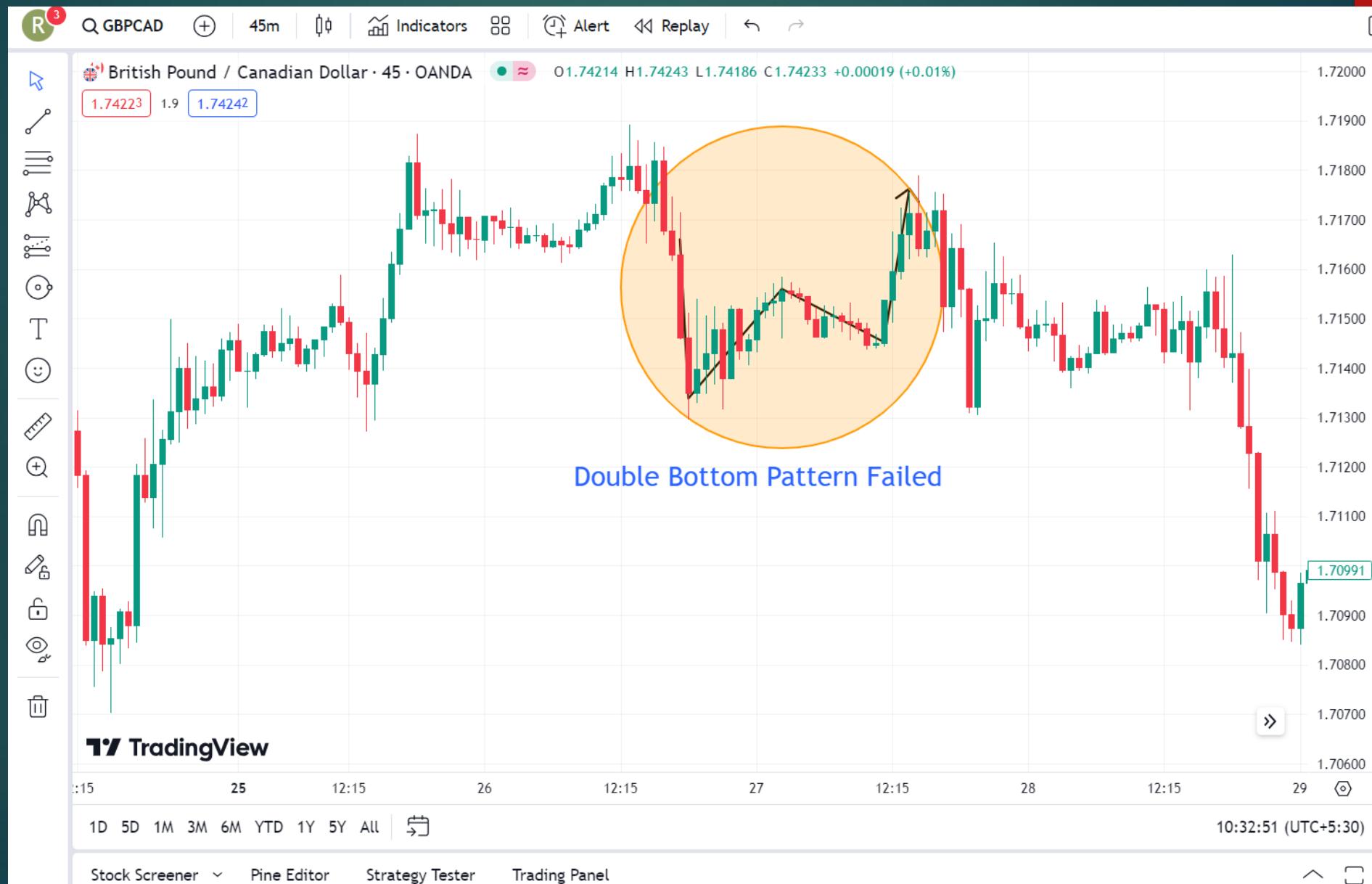
Tweezer Bottom



Tweezer Top



Double Bottom Pattern Failed



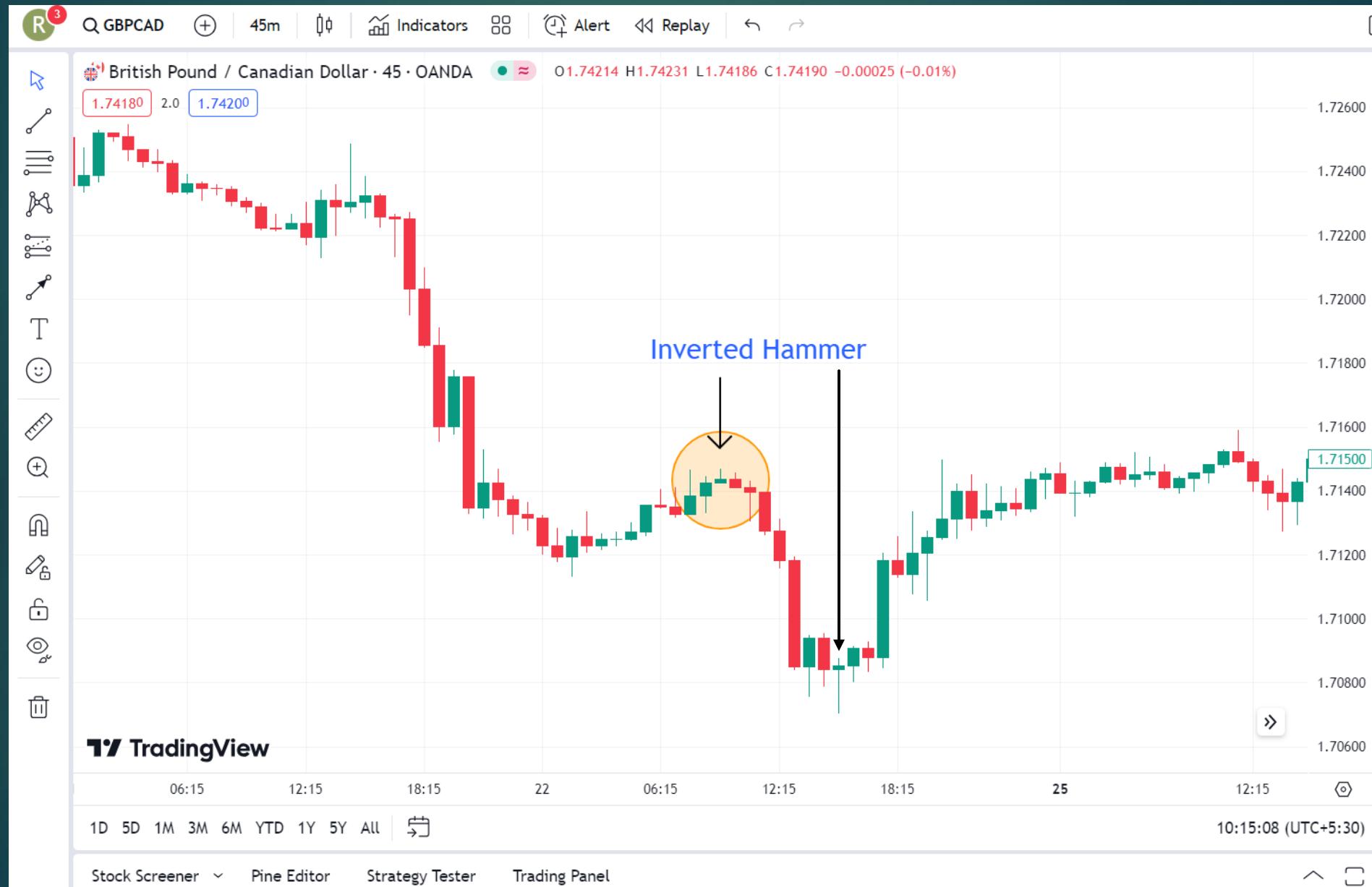
Moving Average and Double Bottom



Double Top Pattern



Inverted Hammer



Bullish Hammer



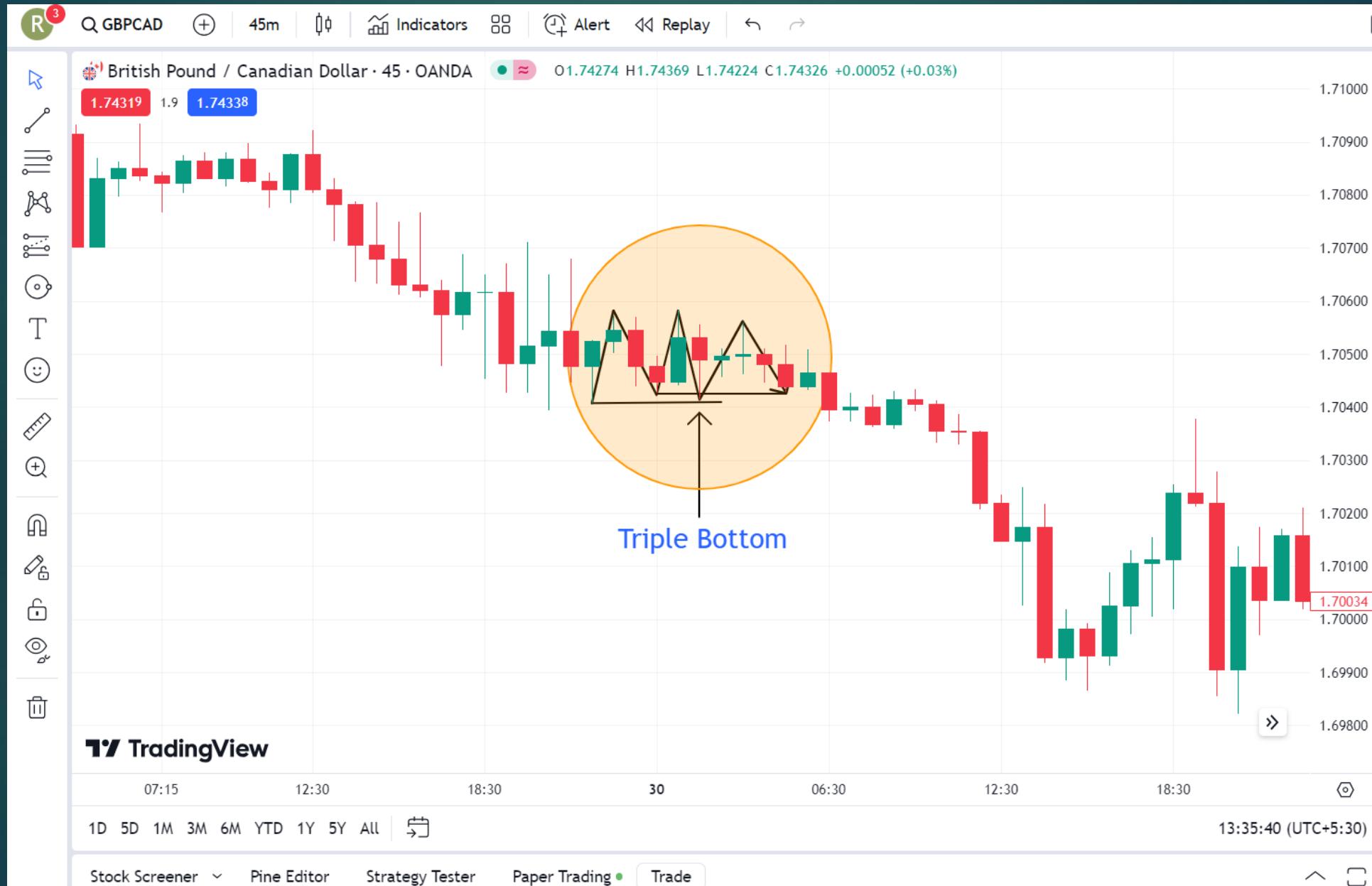
Dragonfly Doji



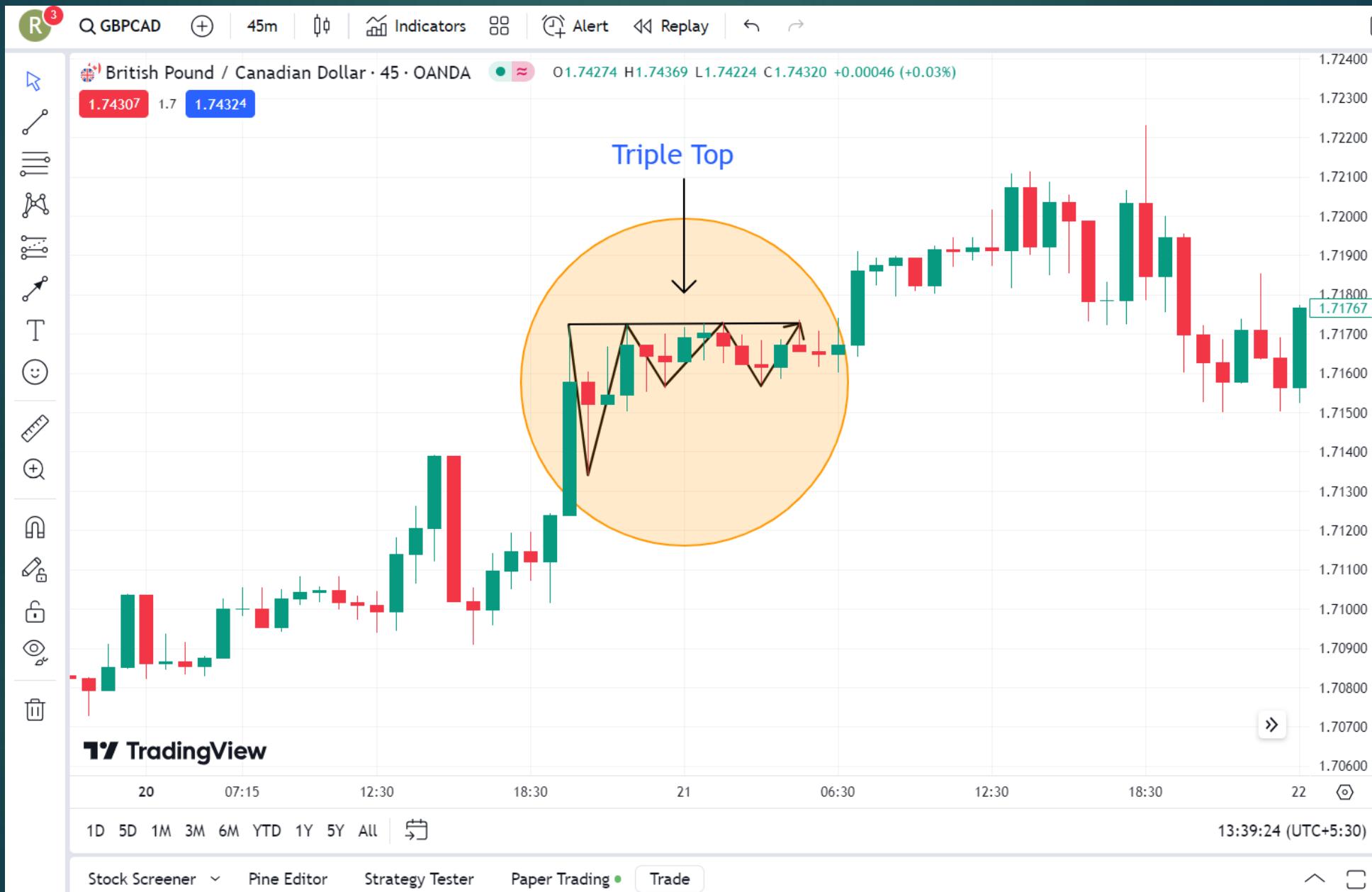
Piercing



Triple Bottom



Triple Top



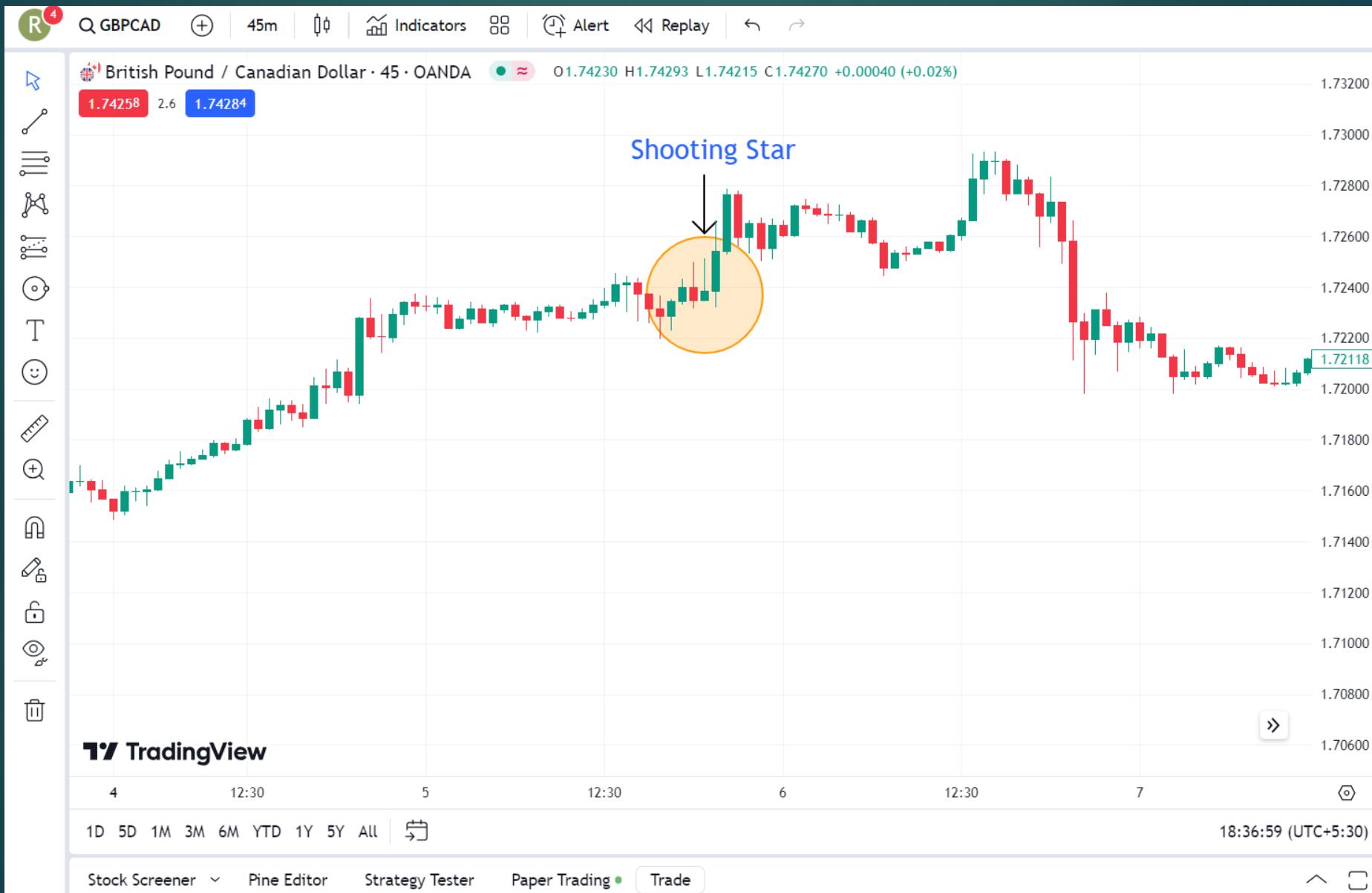
Bullish Flag



Bullish Engulfing



Failed Shooting Star



Support, Resistance, Trend Line, Morning Star, Evening Star



Trade History

Report

General report														
Trade operations														
Options														
Deposit														
Executed orders														
Number	Open date	Type	Symbol	Volume	Close date	Open pr...	Close pr...	Take Pr...	Stop Loss	Swap	Profit	Balance	Comment	
154695	30.05.2024 09:0...	Sell	GBPCAD	0.10 lot	30.05.2024 09:0...	1.74204	1.74299		1.74299		-6.92	8595.64	Stop Loss	
154696	30.05.2024 09:0...	Sell	GBPCAD	0.10 lot	30.05.2024 09:0...	1.74197	1.74302		1.74302		-7.65	8587.99	Stop Loss	
154798	30.05.2024 09:1...	Sell	GBPCAD	0.10 lot	30.05.2024 09:5...	1.74271	1.74360	1.74235	1.74360		-6.49	8581.50	Stop Loss	
154819	30.05.2024 09:5...	Sell	GBPCAD	0.10 lot	30.05.2024 10:0...	1.74310	1.74311	1.74311	1.74388		-0.07	8581.43	Take Profit	
154830	30.05.2024 10:1...	Buy	GBPCAD	0.10 lot	30.05.2024 10:1...	1.74259	1.74256	1.74256	1.74159		-0.22	8581.21	Take Profit	
154831	30.05.2024 10:1...	Buy	GBPCAD	0.10 lot	30.05.2024 10:2...	1.74270	1.74270	1.74270	1.74159		0.00	8581.21	Take Profit	
154881	30.05.2024 10:5...	Sell	GBPCAD	0.10 lot	30.05.2024 11:0...	1.74330	1.74336	1.74336			-0.44	8580.77	Take Profit	
155107	30.05.2024 13:4...	Buy	GBPCAD	0.10 lot	30.05.2024 13:5...	1.74285	1.74202	1.74453	1.74202		-6.06	8574.71	Stop Loss	
155112	30.05.2024 13:4...	Buy	GBPCAD	0.10 lot	30.05.2024 13:5...	1.74282	1.74191	1.74315	1.74191		-6.64	8568.07	Stop Loss	
155117	30.05.2024 13:4...	Buy	GBPCAD	0.10 lot	30.05.2024 13:5...	1.74232	1.74179	1.74239	1.74179		-3.87	8564.20	Stop Loss	
155121	30.05.2024 13:4...	Buy	GBPCAD	0.10 lot	30.05.2024 13:5...	1.74260	1.74171	1.74295	1.74171		-6.49	8557.71	Stop Loss	
155122	30.05.2024 13:4...	Buy	GBPCAD	0.10 lot	30.05.2024 13:5...	1.74262	1.74168	1.74291	1.74168		-6.86	8550.85	Stop Loss	
155138	30.05.2024 13:5...	Buy	GBPCAD	0.10 lot	30.05.2024 14:0...	1.74218	1.74218	1.74218	1.74136		0.00	8550.85	Take Profit	
155140	30.05.2024 13:5...	Buy	GBPCAD	0.10 lot	30.05.2024 14:0...	1.74239	1.74235	1.74235	1.74147		-0.29	8550.56	Take Profit	
155454	30.05.2024 13:4...	Buy	GBPCAD	0.10 lot	30.05.2024 15:2...	1.74258	1.74288	1.74288	1.74147		2.19	8552.75	Take Profit	
155576	30.05.2024 08:4...	Buy	GBPCAD	0.10 lot	30.05.2024 16:0...	1.74193	1.74103		1.74103		-6.58	8546.17	Stop Loss	

Balance : 8546.17 Profit : -1453.83 Deposit : 10000.00 Withdraw : 0.00

Interpretation

- The mixed patterns of bullish and bearish signals, the GBPCAD 45-minute chart suggests significant volatility and potential reversals.
- The presence of bullish patterns such as the double bottom, bullish flag, and bullish engulfing indicates possible upward movements. Conversely, bearish patterns like the double top and triple top suggest downward pressure. The failed patterns indicate market uncertainty.
- **Short-term trades:** Pay attention to intraday reversals signaled by patterns like the tweezers and hammers.
- **Medium-term trend:** Observe moving averages and the success or failure of larger patterns like double and triple tops/bottoms.
- **Support and resistance levels:** Use these levels to set stop-loss and take-profit points, as they indicate likely points of market reaction.
- Ultimately, combining these patterns with volume analysis and broader market context will yield more reliable trading decisions.

Observations

- The GBPCAD currency pair on the 45-minute timeframe shows mixed signals from various technical indicators.
- **Price Trend:** The market is showing a potential upward movement towards 1.73500, but short-term bearish signals suggest possible further declines
- **Technical Indicators:**
 - **Moving Averages:** These are showing a generally neutral to slightly bullish trend in the short term.
 - **Oscillators:** These are largely neutral, indicating no strong overbought or oversold conditions.
- **Market Sentiment:** Traders have varying opinions, with some suggesting long positions due to potential price rises and others recommending short positions following recent pullbacks.

Overall, the market appears to be in a state of flux, with no clear consensus on the direction. It's important to consider both the bullish and bearish potential when making trading decisions.

Recommendations

- **Monitor for Breakout Above 1.73500:** Enter a buy position if the price breaks and sustains above the resistance level at 1.73500, indicating a potential continuation of the uptrend.
- **Watch for Reversal Patterns :** Look for bullish reversal patterns near current price levels. If such patterns form, they may signal an upcoming upward movement suitable for buying.
- **Buy Near Support Levels:** Identify and consider buying near strong support levels, particularly if the price dips and shows signs of rebounding. Key support levels can provide good entry points with lower risk.
- **Use Stop-Loss Orders:** Set a stop-loss just below the recent swing low or key support level to manage risk effectively and protect against potential downside.
- **Confirm with Technical Indicators:** Use technical indicators such as moving averages and oscillators to confirm buy signals. For instance, if moving averages align bullishly or oscillators show the pair is not overbought, it can reinforce the buy decision.

By following these recommendations, traders can take advantage of potential buying opportunities in the GBPCAD pair while managing risks effectively.

AYUSH JAISWAL

EURGBP 1 HOUR BUY

SUPPORT AND RESISTANCE



TWEEZER BOTTOM



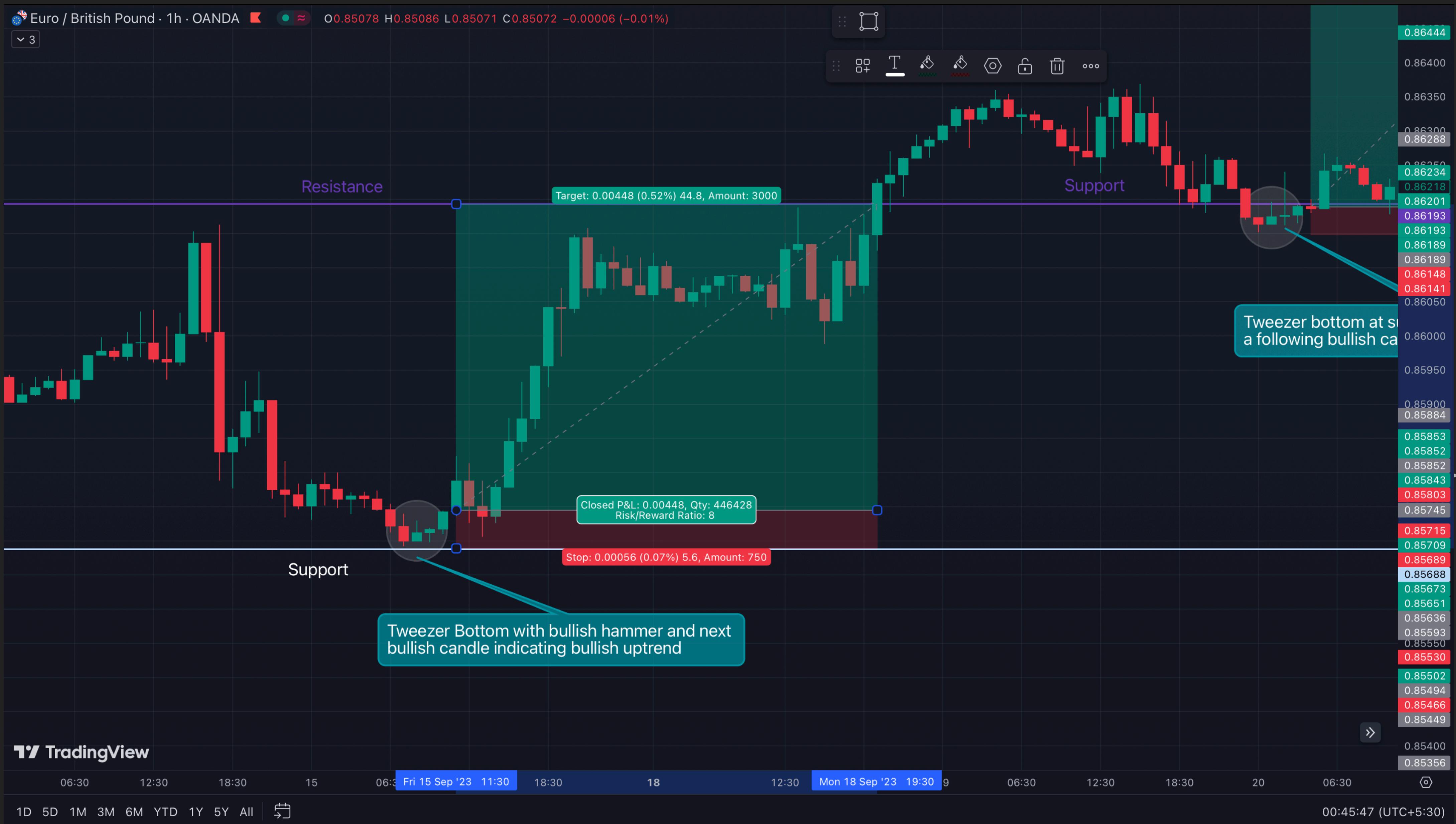
TWEEZER BOTTOM



TWEEZER BOTTOM



TWEEZER BOTTOM



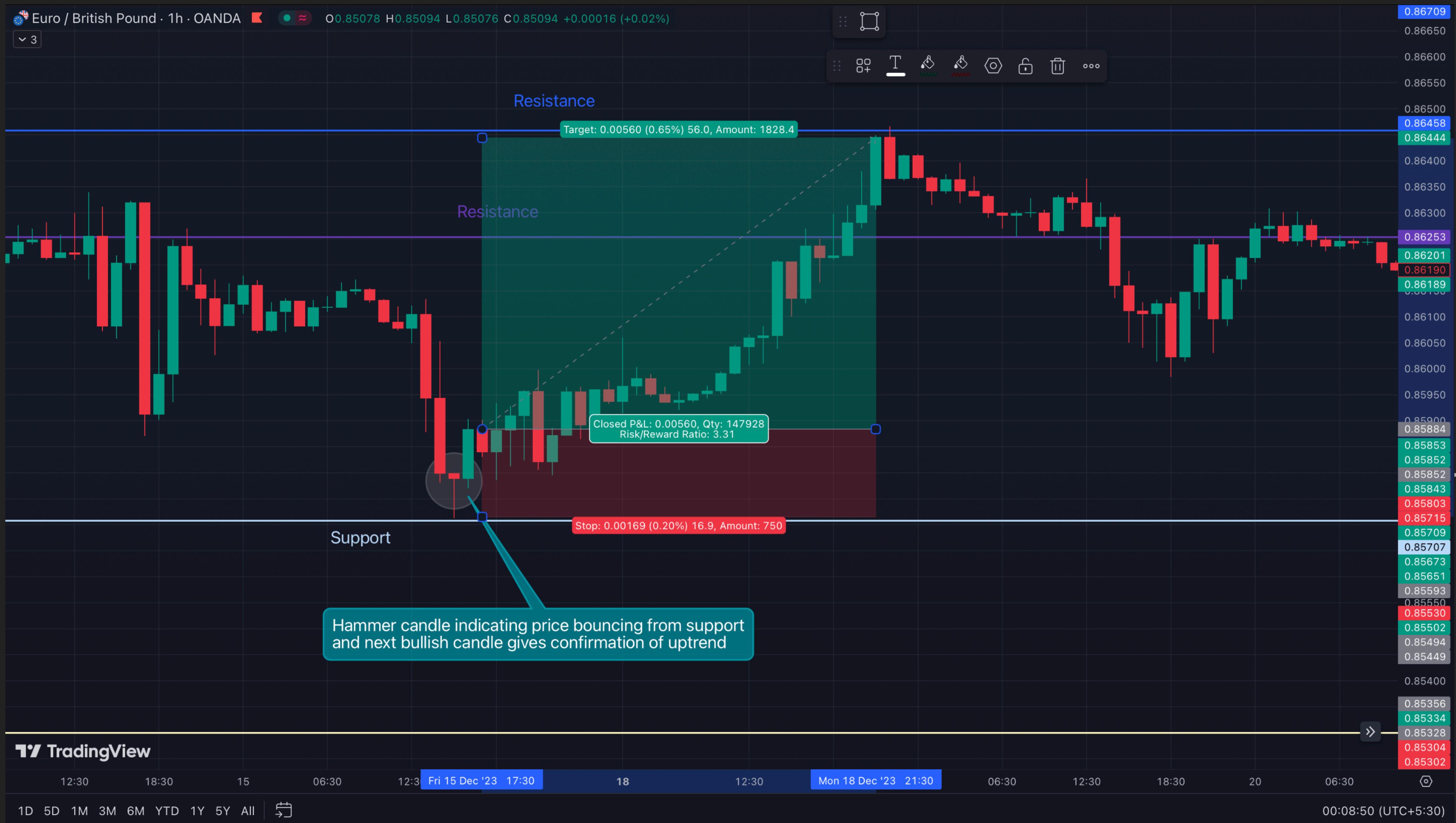
HAMMER CANDLESTICK



HAMMER CANDLESTICK



HAMMER CANDLESTICK



HAMMER CANDLESTICK



HAMMER CANDLESTICK



THREE WHITE SOLDIERS



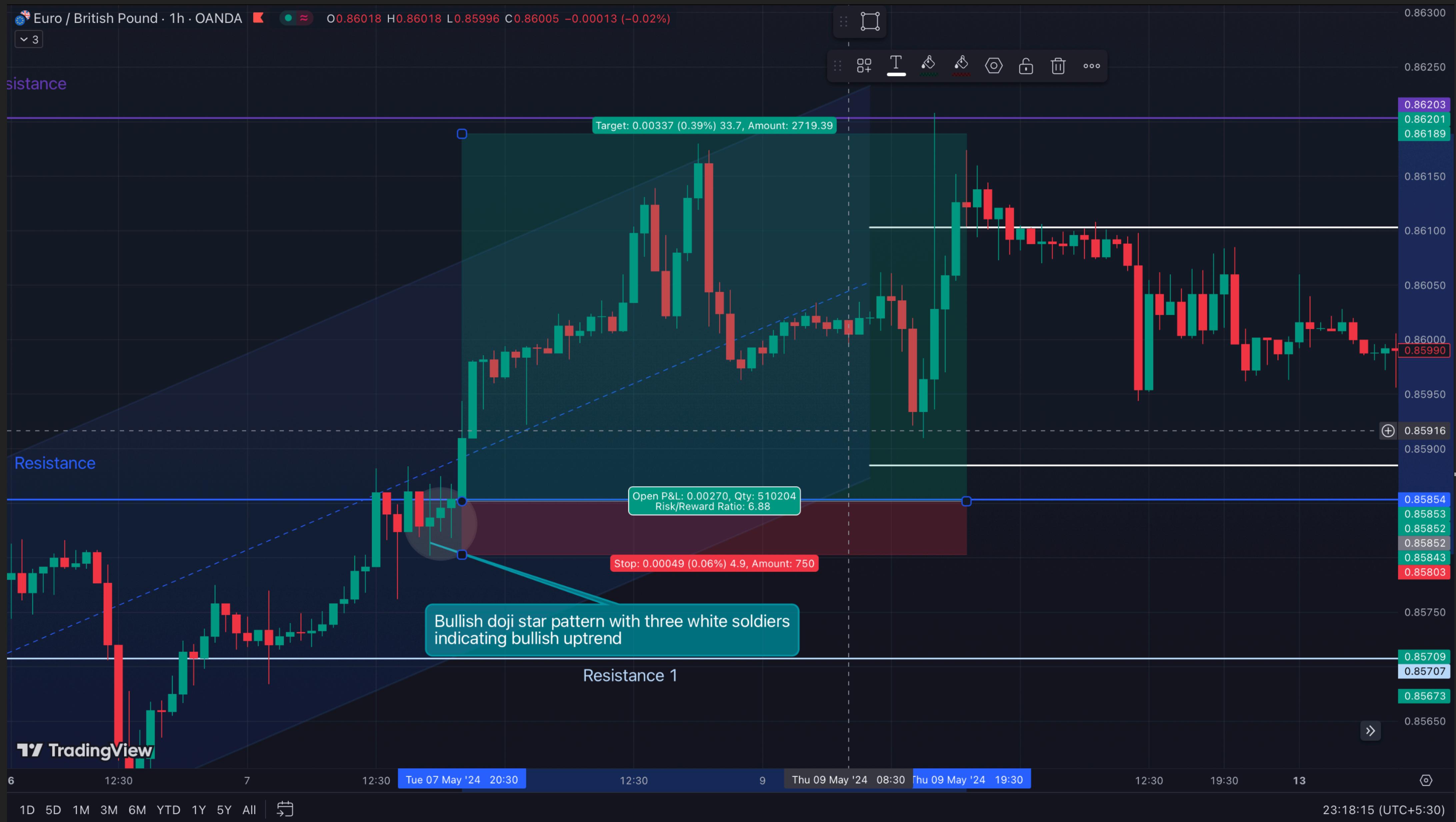
THREE WHITE SOLDIERS



INVERSE HAMMER



DOJI CANDLE



DOJI CANDLE



BULLISH CANDLE



OBSERVATION : FOR BUYING

- Trade with price action and analysis with chart pattern and candlestick pattern.
- A buying zone is created at support and price bounces back at support.
- When price is going up is called uptrend.
- Candlestick patterns like tweezer bottom, hammer, doji and three white soldiers can easily be found at support indicating uptrend.
- Price action respects support and resistance.
- Support and resistance is formed at many levels forming important trading zones.

RECOMMENDATION : FOR BUYING

- Firstly identify major and minor support and resistance as entry and exit points will be bases on that.
- Hammer and three white soldiers at support are important indicators for trend reversal and for bullish uptrend.
- For hammer or doji candle at support with bullish candle can be used as confirmation for entry with tail of hammer as stop loss and next significant resistance level as take profit.
- Lookout for tweezer bottom followed with few bullish candle for confirmation at support as it can has good result for trend reversal and act as a entry point with stop loss few pips below it and take profit at next significant resistance level.
- Focus on risk to reward ratio keeping it higher than 1.5-2 for profit.

TRADING HISTORY

Per day ▾

Number ▾	Symbol	Type	Volume	Open date	Close date	Open price	Close price	Swap	Commission	Profit
156192	GBPUSD	Sell	0.1 Lots	30.05.2024 23:32	31.05.2024 01:10	1.27296	1.27299	-0.04	0.00 USD	-0.34 USD
156190	EURJPY	Buy	0.1 Lots	30.05.2024 23:41	31.05.2024 00:07	169.877	169.87	0.06	0.00 USD	-0.38 USD
156189	USDJPY	Buy	0.1 Lots	30.05.2024 23:43	31.05.2024 00:01	156.743	156.802	0.07	0.00 USD	3.83 USD
156188	USDJPY	Buy	0.1 Lots	30.05.2024 23:43	31.05.2024 00:01	156.743	156.802	0.07	0.00 USD	3.83 USD
156187	USDJPY	Buy	0.1 Lots	30.05.2024 23:43	31.05.2024 00:01	156.743	156.802	0.07	0.00 USD	3.83 USD
156186	USDJPY	Buy	0.1 Lots	30.05.2024 23:35	31.05.2024 00:01	156.739	156.798	0.07	0.00 USD	3.83 USD
156185	USDJPY	Buy	0.1 Lots	30.05.2024 23:34	31.05.2024 00:01	156.74	156.799	0.07	0.00 USD	3.83 USD
156182	USDJPY	Sell	0.1 Lots	30.05.2024 22:52	30.05.2024 23:27	156.797	156.738	0.00	0.00 USD	3.76 USD
156178	AUDCAD	Buy	0.1 Lots	30.05.2024 22:55	30.05.2024 23:09	0.90739	0.9079	0.00	0.00 USD	3.73 USD
156177	EURUSD	Sell	0.1 Lots	30.05.2024 22:46	30.05.2024 23:06	1.08307	1.08341	0.00	0.00 USD	-3.40 USD

< < 1 from 2 > >| Total: 14

THANK YOU

Aaditya

XAUUSD (GOLD) Daily Neutral

Gold Spot / U.S. Dollar, 4h, OANDA O2,347.960 H2,348.925 L2,341.375 C2,342.830 -5.130 (-0.22%)
Vol 11.017K



Gold Spot / U.S. Dollar, 1D, OANDA O2,338.145 H2,351.905 L2,322.660 C2,341.330 +3.185 (+0.14%)
Vol 198.58K

2,120.000

2,080.000

2,040.000

2,000.000

1,960.000

1,920.000

1,880.000

1,840.000

1,800.000

1,760.000

1,720.000

1,680.000

1,640.000

1,600.000

False Hammer Breakout


It is a false Hammer breakout candle, we should wait for retest candle and the only take a trade

1,813.340

44.746 K



Gold Spot / U.S. Dollar, 1D, OANDA O2,338.145 H2,351.905 L2,322.660 C2,341.940 +3.795 (+0.16%)
 Vol 199.244K





Gold Spot / U.S. Dollar, 1D, OANDA O2,338.145 H2,351.905 L2,322.660 C2,342.705 +4.560 (+0.20%)



Gold Spot / U.S. Dollar, 1D, OANDA O2,338.145 H2,351.905 L2,322.660 C2,342.145 +4.000 (+0.17%)

2,100.000

2,075.000

2,050.000

2,025.000

2,000.000

1,975.000

1,950.000

1,925.000

1,900.000

1,875.000

1,850.000

1,825.000

1,800.000

1,775.000

1,750.000

1,725.000

1,700.000

1,675.000

1,650.000

1,625.000

1,600.000

1,575.000

**Support From
the Bottom**

As the stock test its Support we must not plan for breakdown short position before any confirmation and rather plan buy trades at Support when the stock has tested its Support a few time

Gold Spot / U.S. Dollar, 1D, OANDA O2,338.145 H2,351.905 L2,322.660 C2,343.265 +5.120 (+0.22%)



Gold Spot / U.S. Dollar, 1D, OANDA O2,338.145 H2,351.905 L2,322.660 C2,343.340 +5.195 (+0.22%)

1,425.000

1,400.000

1,375.000

1,350.000

1,325.000

1,300.000

1,275.000

1,250.000

1,225.000

1,200.000

1,177.080

1,150.000

1,125.000

1,100.000

1,075.000

1,050.000

1,025.000

1,000.000

975.000

950.000

925.000

900.000

875.000



Head and Shoulder
Pattern Failed,
trapping Short Seller

-21.467 (-1.98%) -2,146.7

Inverted Head and Shoulder

Inverted Head & Shoulder pattern failed, trapping long buyers



Gold Spot / U.S. Dollar, 1D, OANDA O2,338.145 H2,351.905 L2,322.660 C2,343.340 +5.195 (+0.22%)



Interpretations

- ▶ The above trade patterns and chart are of neutral stand point, it find out a trapping zone of market where one should better avoid trades or plan trade carefully.
- ▶ In Gold volumes are very high due to which probability of big returns and big losses both are possible.
- ▶ Following the trend as per time frame gives better result while trading gold, trend reversal only happens after some consolidation.
- ▶ When US markets and other major markets of the world opens, fluctuations increases in Gold.
- ▶ Historically, Gold liquidity has always been high.

Recommendation for Traders

- ▶ Always trade the trend.
- ▶ Use multi time frame for double confirmation.
- ▶ Always wait for retesting after breakout or breakdown to enter in any trade.
- ▶ Try to find support and resistance areas near your entry price.
- ▶ Take leverage as per risk management.
- ▶ Gold is a very volatile asset to trade, always make sure to analyze properly both scenarios of why going long and why going short.