

# PRICE ACTION ON EURGBP

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CAPITAL MARKET ANALYST INTERN AT TRADESHALA

# SUPPORT AND RESISTANCE



# TWEEZER BOTTOM



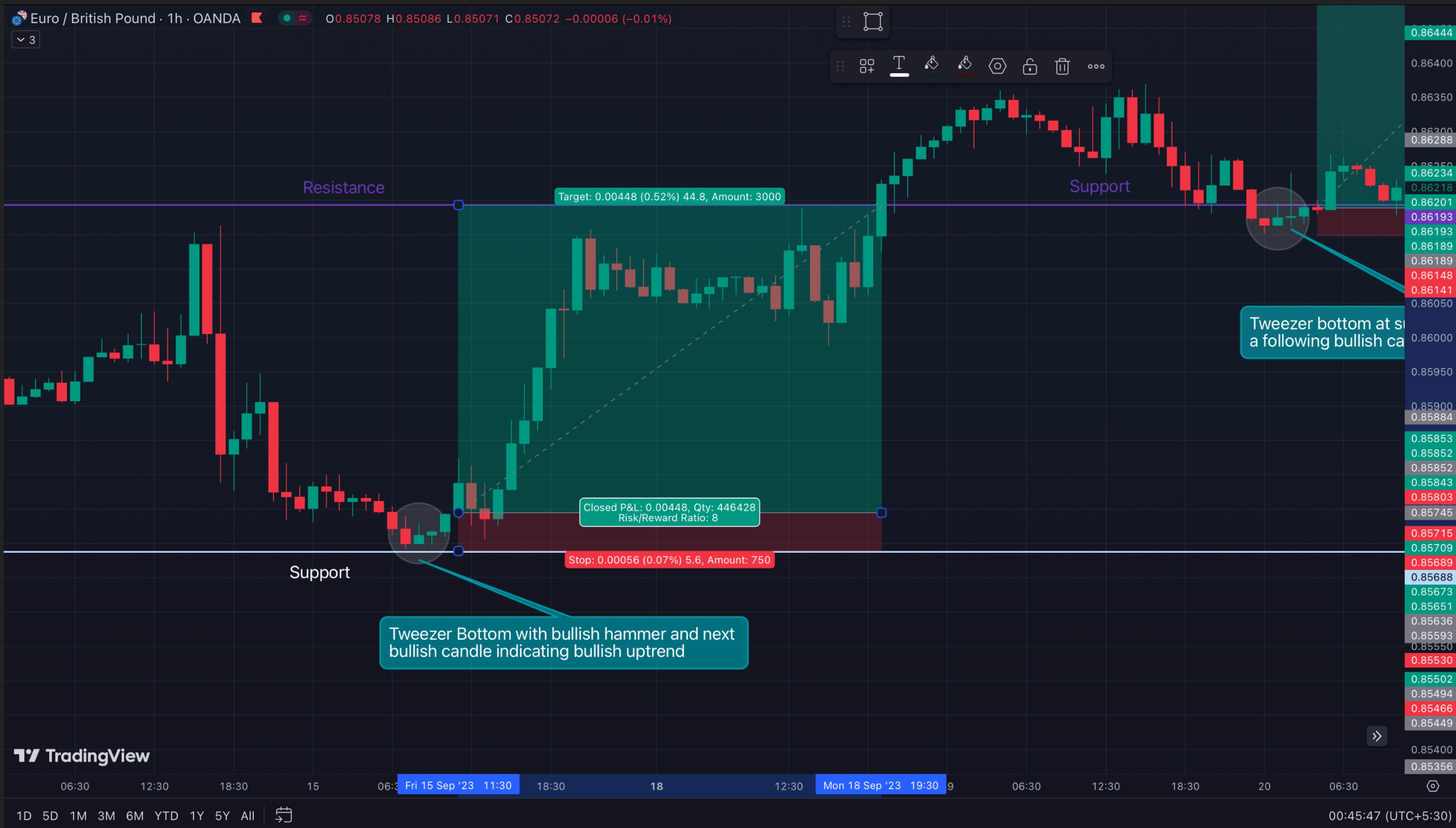
# TWEEZER BOTTOM



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# HAMMER CANDLESTICK



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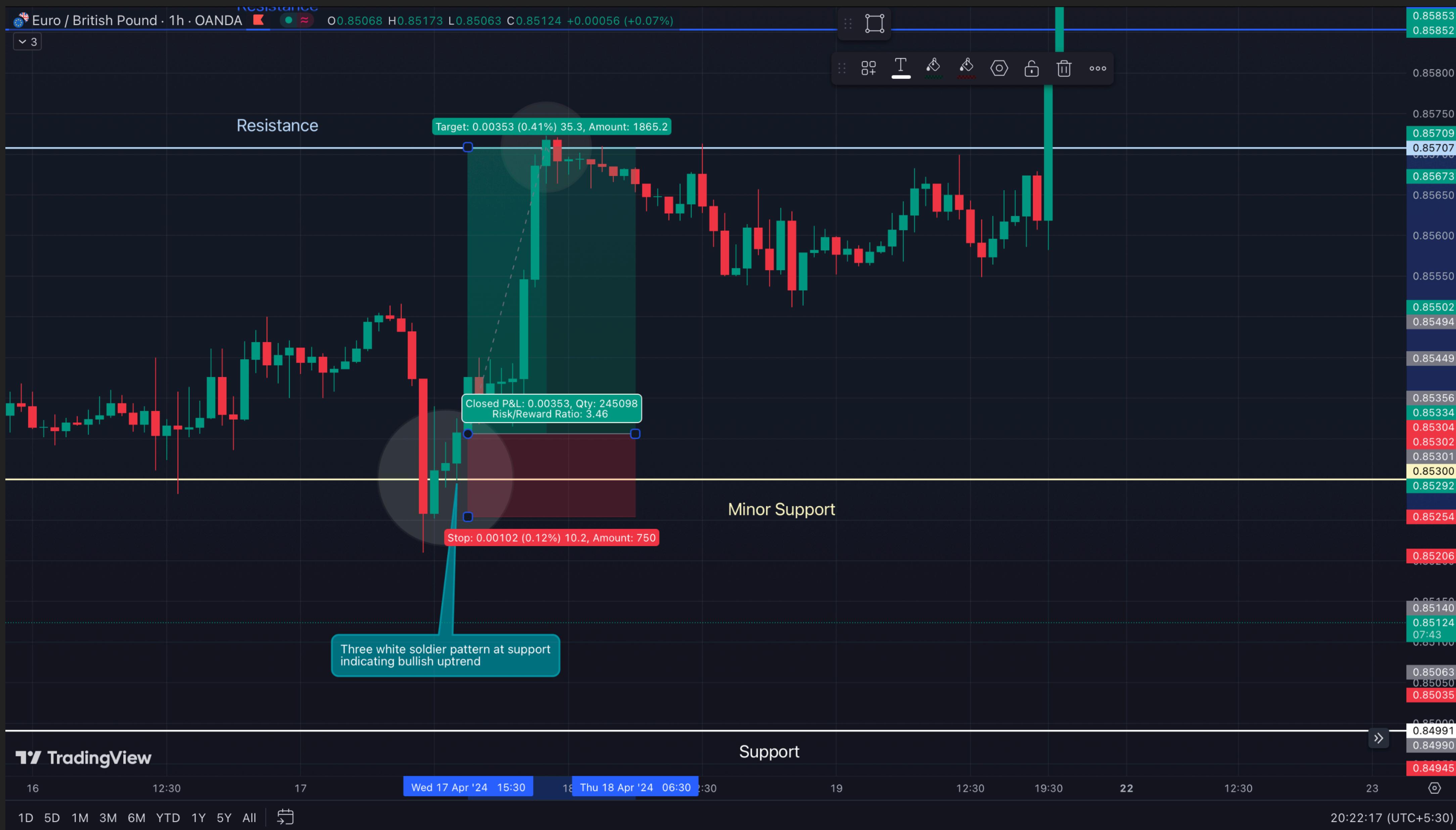
# HAMMER CANDLESTICK



# THREE WHITE SOLDIERS



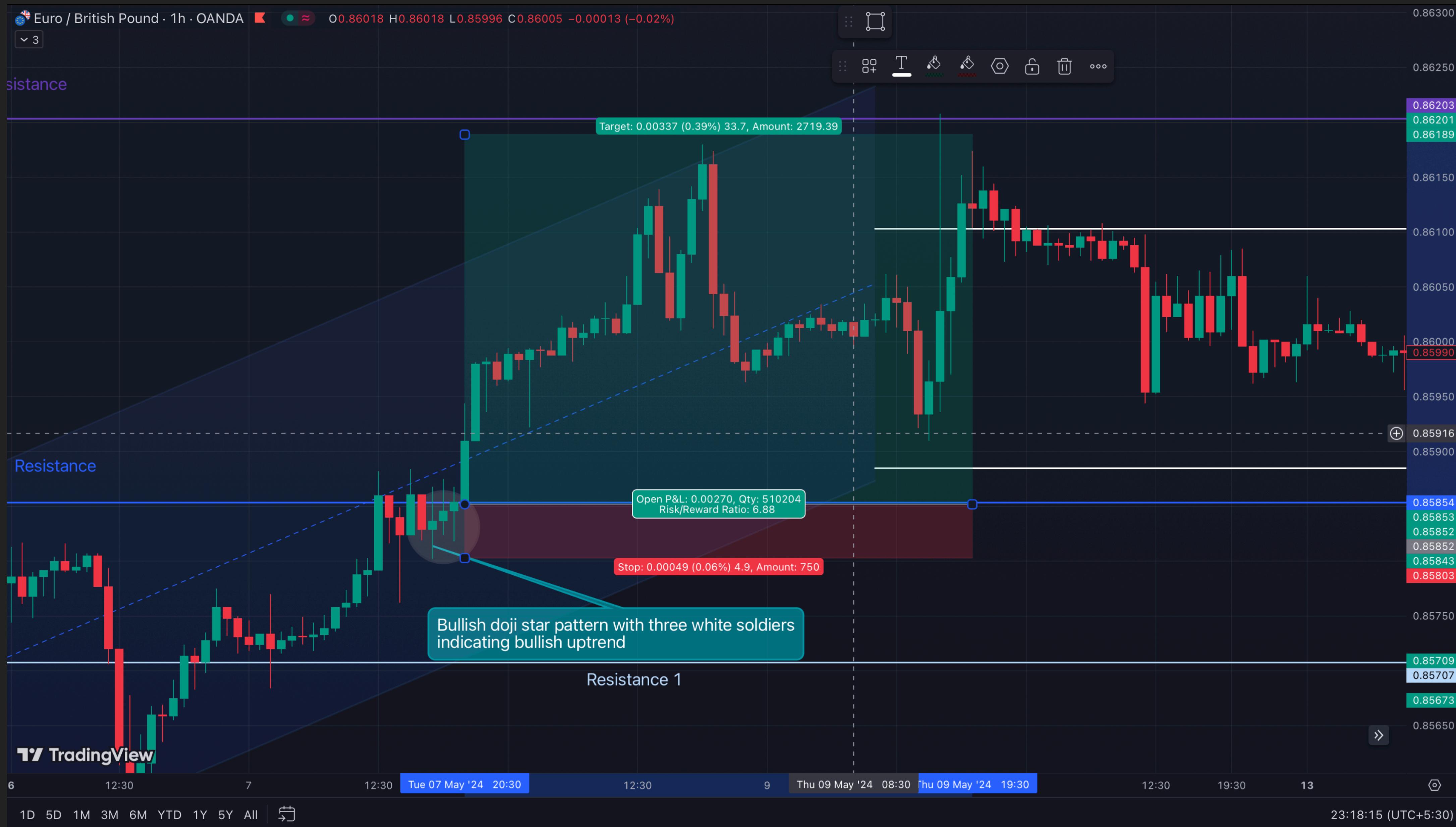
# THREE WHITE SOLDIERS



# INVERSE HAMMER



# DOJI CANDLE



# DOJI CANDLE



# BULLISH CANDLE



## OBSERVATION : FOR BUYING

- Trade with price action and analysis with chart pattern and candlestick pattern.
- A buying zone is created at support and price bounces back at support.
- When price is going up is called uptrend.
- Candlestick patterns like tweezer bottom, hammer, doji and three white soldiers can easily be found at support indicating uptrend.
- Price action respects support and resistance.
- Support and resistance is formed at many levels forming important trading zones.

# RECOMMENDATION : FOR BUYING

- Firstly identify major and minor support and resistance as entry and exit points will be bases on that.
- Hammer and three white soldiers at support are important indicators for trend reversal and for bullish uptrend.
- For hammer or doji candle at support with bullish candle can be used as confirmation for entry with tail of hammer as stop loss and next significant resistance level as take profit.
- Lookout for tweezer bottom followed with few bullish candle for confirmation at support as it can has good result for trend reversal and act as a entry point with stop loss few pips below it and take profit at next significant resistance level.
- Focus on risk to reward ratio keeping it higher than 1.5-2 for profit.

# TRADING HISTORY

Number ▾	Symbol	Type	Volume	Open date	Close date	Open price	Close price	Swap	Commission	Profit
156230	AUDNZD	Sell	0.1 Lots	30.05.2024 23:36	31.05.2024 03:50	1.08412	1.08317	0.00	0.00 USD	5.82 USD
156222	USDCAD	Buy	0.1 Lots	30.05.2024 23:33	31.05.2024 03:32	1.3683	1.36857	0.02	0.00 USD	1.99 USD
156219	AUDCAD	Buy	0.1 Lots	30.05.2024 23:32	31.05.2024 03:06	0.90766	0.90818	0.03	0.00 USD	3.83 USD
156217	AUDUSD	Buy	0.1 Lots	30.05.2024 22:54	31.05.2024 03:00	0.66331	0.66377	0.00	0.00 USD	4.60 USD
156211	USDJPY	Sell	0.1 Lots	30.05.2024 23:35	31.05.2024 02:45	156.738	156.679	-0.20	0.00 USD	3.57 USD
156210	USDJPY	Sell	0.1 Lots	30.05.2024 23:34	31.05.2024 02:45	156.739	156.679	-0.20	0.00 USD	3.63 USD
156209	USDJPY	Sell	0.1 Lots	30.05.2024 23:43	31.05.2024 02:45	156.742	156.683	-0.20	0.00 USD	3.57 USD
156208	USDJPY	Sell	0.1 Lots	30.05.2024 23:43	31.05.2024 02:45	156.742	156.683	-0.20	0.00 USD	3.57 USD
156207	USDJPY	Sell	0.1 Lots	30.05.2024 23:43	31.05.2024 02:45	156.742	156.683	-0.20	0.00 USD	3.57 USD
156206	EURJPY	Sell	0.1 Lots	30.05.2024 23:41	31.05.2024 02:44	169.808	169.812	-0.14	0.00 USD	-0.39 USD

# TRADING HISTORY

Number ▾	Symbol	Type	Volume	Open date	Close date	Open price	Close price	Swap	Commission	Profit
156205	NZDUSD	Buy	0.1 Lots	30.05.2024 23:37	31.05.2024 02:30	0.61174	0.61202	0.01	0.00 USD	2.81 USD
156204	NZDUSD	Buy	0.1 Lots	30.05.2024 23:37	31.05.2024 02:30	0.61174	0.61202	0.01	0.00 USD	2.81 USD
156201	EURJPY	Buy	0.1 Lots	31.05.2024 00:37	31.05.2024 01:35	169.891	169.935	0.00	0.00 USD	2.80 USD
156200	EURJPY	Buy	0.1 Lots	31.05.2024 00:37	31.05.2024 01:35	169.888	169.933	0.00	0.00 USD	2.87 USD
156199	USDJPY	Buy	0.1 Lots	31.05.2024 00:37	31.05.2024 01:30	156.793	156.872	0.00	0.00 USD	5.04 USD
156198	USDJPY	Buy	0.1 Lots	31.05.2024 00:37	31.05.2024 01:30	156.793	156.872	0.00	0.00 USD	5.04 USD
156192	GBPUSD	Sell	0.1 Lots	30.05.2024 23:32	31.05.2024 01:10	1.27296	1.27299	-0.04	0.00 USD	-0.34 USD
156190	EURJPY	Buy	0.1 Lots	30.05.2024 23:41	31.05.2024 00:07	169.877	169.87	0.06	0.00 USD	-0.38 USD
156189	USDJPY	Buy	0.1 Lots	30.05.2024 23:43	31.05.2024 00:01	156.743	156.802	0.07	0.00 USD	3.83 USD
156188	USDJPY	Buy	0.1 Lots	30.05.2024 23:43	31.05.2024 00:01	156.743	156.802	0.07	0.00 USD	3.83 USD

# THANK YOU