B. Tech CSE III year

SEMESTER: 6th

Mini Project –II

Final Report



Department of Computer Science and Application
Institute of Engineering and Technology

Real Estate Price Prediction

<u>Submitted To</u>: <u>Submitted By:</u>

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Acknowledgement

I thank the almighty for giving us the courage and perseverance in completing the project. This project itself is an acknowledgement for all those people who have given us their heartfelt co-operation in making this project a grand success. I extend our sincere thanks to Mr Ankit Arora, Technical Trainer at "GLA University, Mathura" for providing his valuable guidance at every stage of this project work. We are profoundly grateful towards the unmatched services rendered by him. And last but not least, I would like to express our deep sense of gratitude and earnest thanks giving to our dear parents for their moral support and heartfelt cooperation in doing the mini project.

Declaration

We hereby declare that the work which is being presented in the MINI Project "Real Estate Price Prediction", in partial fulfilment of the requirements for MINI Project viva voce, is an authentic record of our own work carried by me under the supervision of my mentor Mr Ankit Arora.

Course: B. Tech (Computer Science and Engineering)

Year: 3rd

Semester: 6th

Supervised By: Mr. Mandeep Singh, Technical Trainer

Introduction

Real estate is a highly dynamic and complex industry that is impacted by a multitude of factors, ranging from macroeconomic conditions to local demographics. Accurately predicting real estate prices is a critical task for investors, homeowners, and real estate agents. With the availability of large amounts of data and advancements in machine learning techniques, it is now possible to develop predictive models that can forecast real estate prices with a high degree of accuracy. In this project, we aim to build a real estate price prediction model that leverages historical data on property sales, location, and other relevant features. By using advanced algorithms and techniques, our model will be able to forecast future property values, which will be invaluable to real estate professionals and investors alike.

What is in need right now?

There can be several reasons why someone might need a real estate price prediction project, depending on their specific context and goals. Here are a few possible examples:

- 1. Real estate investors: Investors may use real estate price prediction models to estimate the future value of properties they are considering purchasing. This can help them make informed decisions about whether a property is likely to appreciate in value and generate a good return on investment.
- 2. Real estate agents: Real estate agents may use price prediction models to provide guidance to their clients on what price to list their property at or what price to offer when making a purchase. This can help ensure that properties are priced competitively and sell quickly.

3. Policy makers: Governments or other organizations may use real estate price prediction models to monitor housing markets and identify areas where intervention may be needed. For example, if a model predicts that prices in a certain area are likely to skyrocket in the near future, policymakers may want to take steps to ensure that housing remains affordable for low- and middle-income residents.

Overall, real estate price prediction models can be useful in a variety of contexts where understanding future property values is important.

Along with the rapid development, the need for effectiveness and efficiency is prioritized in various fields. The purpose of this project is to design an automatic door that only detects an authorized Radio Frequency Identification (RFID) card to open.

The use of RFID systems can strengthen the security level of building access. This study uses a data processing method in the form of an ID number generated from a tag.

How does our mini project do what it is supposed to?

The goal of such a project is to predict the price of a property based on various factors such as location, size, age, number of rooms, amenities, and other relevant factors. This is typically done using machine learning algorithms.

Here's a high-level overview of how a real estate price prediction project works:

- 1. Data collection
- 2. Data cleaning and pre-processing
- 3. Feature engineering
- 4. Model selection and training
- 5. Model Evaluation
- 6. Deployment

Overall, a real estate price prediction project aims to use historical data to predict the sale price of a new property based on various factors. The accuracy of the prediction depends on the quality of the data, the effectiveness of the machine learning algorithm, and the features used to train the model.

What profits do we gain from it?

A real estate price prediction project can provide various types of profiles depending on the specific goals and methods used in the project. Here are some examples:

- 1. Property value trends
- 2. Demographic analysis
- 3. Property characteristics
- 4. Market Analysis

Overall, a real estate price prediction project can provide a comprehensive profile of the local real estate market, which can be useful for a variety of purposes, such as investment decisions, marketing strategies, and policy development.

Resources used:

Software/Platforms used:

1. **Kaggle:** Kaggle is an online platform that hosts as well as provides a community for data scientists and machine learning enthusiasts to collaborate, learn and share knowledge. Kaggle offers a wide range of datasets for users to work on and compete with, as well as resources like notebooks, forums, and tutorials to help users improve their skills.



2. Google colab: Google Colab is a cloud-based platform that provides a free Jupyter notebook environment for machine learning and data analysis. Colab is designed to make it easy to write and run Python code using Google's cloud infrastructure. Colab integrates with other Google services like Drive and GitHub, making it easy to import and export data and code. Colab is popular among data scientists, researchers, and students who want to experiment with machine learning algorithms and explore data in a collaborative and accessible environment.



Software/Technologies used:

- 1. Python
- 2. NumPy/Pandas
- 3. Flask
- 4. Tableau
- 5. Html
- 6. CSS
- 7. JavaScript

Python Flask Server

Flask is a micro web framework written in Python. It is designed to be lightweight and flexible, allowing developers to quickly and easily create web applications with minimal overhead. Flask provides tools and libraries for handling HTTP requests and responses, managing sessions, and rendering templates. It also supports database integration, authentication, and security features.

Why did we used Flask in our project?

- 1. Flask is known for its simplicity and ease of use.
- 2. It does not come with built-in features like ORM or database administration, but it allows developers to easily add third-party extensions and libraries to their projects.
- 3. Flask is widely used for building RESTful APIs, web applications, and prototypes.
- 4. Its simplicity and flexibility make it a popular choice for developers who want to create web applications quickly and with minimal setup.



Pandas and NumPy

Pandas and NumPy are two popular Python libraries used for data manipulation, analysis, and computation.

NumPy, short for Numerical Python, is a library that provides efficient multi-dimensional array operations, as well as mathematical functions for working with these arrays. It is a fundamental library for scientific computing in Python and is widely used in fields such as machine learning, data science, and engineering.

Pandas, on the other hand, is a library built on top of NumPy that provides high-performance data manipulation and analysis tools. It offers data structures for effectively handling and analyzing large and complex datasets, such as Series (for 1-dimensional data) and Data Frames (for 2-dimensional data). Pandas provides powerful data indexing, filtering, merging, and aggregation capabilities, and is a popular tool for data wrangling and preparation in data science and machine learning projects.

Together, Pandas and NumPy form a powerful combination for data analysis and manipulation in Python.





Tableau

Tableau is a powerful data visualization and business intelligence software. Tableau allows users to connect to a wide variety of data sources, from spreadsheets and databases to cloud-based applications and big data platforms. With Tableau, users can quickly create interactive dashboards, reports, and charts that help them understand and communicate insights from their data. Tableau provides a dragand-drop interface that allows users to build visualizations without writing any code, and it also offers a range of advanced features for data preparation, statistical analysis, and machine learning.



Source Code:

server.py

```
from flask import Flask, request, jsonify
import util

app = Flask(__name__)

@app.route('/get_location_names', methods=['GET'])
def get_location_names():
    response = jsonify({
        'locations': util.get_location_names()
    })
    response.headers.add('Access-Control-Allow-Origin', '*')
    return response

@app.route('/predict_home_price', methods=['GET', 'POST'])
def predict_home_price():
    total_sqft = float(request.form['total_sqft'])
    location = request.form['location']
    bhk = int(request.form['bhk'])
```

```
bath = int(request.form['bath'])

response = jsonify({
        'estimated_price': util.get_estimated_price(location,
total_sqft, bhk, bath)
    })
    response.headers.add('Access-Control-Allow-Origin', '*')

return response

if __name__ == "__main__":
    print("Starting Python Flask Server For Home Price
Prediction...")
    util.load_saved_artifacts()
    app.run()
```

util.py

```
import pickle
import json
import numpy as np
locations = None
__data_columns = None
model = None
def get_estimated_price(location, sqft, bhk, bath):
    try:
        loc_index = __data_columns.index(location.lower())
    except:
        loc index = -1
    x = np.zeros(len(__data_columns))
    x[0] = sqft
    x[1] = bath
    x[2] = bhk
    if loc index >= 0:
        x[loc index] = 1
    return round(__model.predict([x])[0], 2)
```

```
def load saved artifacts():
   print("loading saved artifacts...start")
   global __data_columns
   global __locations
   with open("./artifacts/columnss.json", "r") as f:
       __data_columns = json.load(f)['data_columns']
        locations = data columns[3:] # first 3 columns are
sqft, bath, bhk
   global __model
   if model is None:
       with open('./artifacts/bhpmini2.pickle', 'rb') as f:
            model = pickle.load(f)
    print("loading saved artifacts...done")
def get location names():
   return locations
def get data columns():
   return __data_columns
if name == ' main ':
   load_saved_artifacts()
   print(get_location_names())
   print(get_estimated_price('1st Phase JP Nagar', 1000, 3, 3))
   print(get estimated price('1st Phase JP Nagar', 1000, 2, 2))
   print(get_estimated_price('Kalhalli', 1000, 2, 2)) # other
location
   print(get estimated price('Ejipura', 1000, 2, 2))
```

Screenshots:

```
import pandas as pd
import numpy as np
from matplotlib import pyplot as plt
     %matplotlib inline 
import matplotlib
    matplotlib.rcParams["figure.figsize"]=(20,10)
[2] df1=pd.read_csv("bhp.csv")
     area_type availability location size society total_sqft bath balcony price 

Super bullt-up Area 19-Dec Electronic City Phase II 2 BHK Coome 1056 2.0 1.0 39.07
              Plot Area Ready To Move
                                        Chikka Tirupathi 4 Bedroom Theanmp
                                                                                  2600 5.0
                                                                                                 3.0 120.00
                                        Uttarahalli 3 BHK NaN
     2 Built-up Area Ready To Move
                                                                                 1440 2.0
                                                                                                3.0 62.00
     3 Super built-up Area Ready To Move Lingadheeranahalli
                                                            3 BHK Soiewre
                                                                                  1521 3.0
                                                                                                 1.0 95.00
     4 Super built-up Area Ready To Move Kothanur 2 BHK NaN 1200 2.0 1.0 51.00
[3] df1.shape
    (13320, 9)
  area type feature
[4] df1.groupby('area_type')['area_type'].agg('count')
       area_type
Built-up Area
Carpet Area
Plot Area
                                2025
       Super built-up Area
       Name: area_type, dtype: int64
[5] df2=df1.drop(['area_type','society','balcony','availability'],axis='columns')
       df2.head()
                                   size total_sqft bath price 🏋
                    location
                                2 BHK 1056 2.0 39.07

    Electronic City Phase II

               Chikka Tirupathi 4 Bedroom
                                                2600 5.0 120.00
       2
               Uttarahalli 3 BHK 1440 2.0 62.00
                                   3 BHK
                                                1521 3.0 95.00
        3
            Lingadheeranahalli
            Kothanur 2 BHK 1200 2.0 51.00
data cleaning
/
)s [6] df2.isnull().sum()
       location
      size
total_sqft
bath
price
       dtype: int64
/ [7] df3=df2.dropna()
       df3.isnull().sum()
      size
total_sqft
       bath
       price
       dtype: int64
[8] df3.shape
      (13246, 5)
/ [9] df3['size'].unique()
```

Activate Windows

array(['2 BHK', '4 Bedroom', '3 BHK', '4 BHK', '6 Bedroom', '3 Bedroom', '1 BHK', '1 RK', '1 Bedroom', '8 Bedroom', '2 Bedroom', '7 Bedroom', '5 BHK', '7 BHK', '6 BHK', '5 Bedroom', '11 BHK', '12 BHK', '8 BHK',

```
/ [12] df3['bhk'].unique()
              array([ 2, 4, 3, 6, 1, 8, 7, 5, 11, 9, 27, 10, 19, 16, 43, 14, 12, 13, 18])
[13] df3[df3.bhk>20]
                                                                           size total_sqft bath price bhk 🎉
                                                location
               1718 2Electronic City Phase II 27 BHK 8000 27.0 230.0 27
               4684
                                            Munnekollal 43 Bedroom
                                                                                                   2400 40.0 660.0 43
                                                                                                                                                                                                                                                                         1 V © E $ 1 I
df3.total_sqft.unique()
              array(['1856', '2600', '1440', ..., '1133 - 1384', '774', '4689'],
dtype=object)
/ [15] def is_float(x):
                 except:
return False
return True
 / [16] df3[~df3['total_sqft'].apply(is_float)]
return (float(tokens[0])+float(tokens[1]))/2
                   try:
return float(x)
                  except:
return None
v [18] convert_sqft_to_num('850 - 1060')

v [19] convert_sqft_to_num('2334')
v [19] con

vision [20] df4=df3.copy()
df4['total_sqft']=df4['total_sqft'].apply(convert_sqft_to_num)

               df4.head()
                                                                size total_sqft bath price bhk 🏋
                0 Electronic City Phase II 2 BHK 1056.0 2.0 39.07 2
                            Chikka Tirupathi 4 Bedroom
                                                                                           2600.0 5.0 120.00
                2 Uttarahalli 3 BHK 1440.0 2.0 62.00 3
                                                                                                                                                                                                                                                                     Activate Windows
                3 Lingadheeranahalli 3 BHK 1521.0 3.0 95.00 3
                                                                                                                                                                                                                                                                     Go to Settings to activate Windows
/ [21] df4.iloc[30]
              location Yelahanka
              size 4 BHK
total_sqft 2475.0
              price 186.0 bhk
              Name: 30, dtype: object
 / [22] df5=df4.copy()
              df5['price_per_sqft']=df5['price']*100000/df5['total_sqft']
              df5.head()
                                      location
                                                                  size total_sqft bath price bhk price_per_sqft 🥻
               o Electronic City Phase II 2 BHK 1056.0 2.0 39.07 2 3699.810606
                                                                                      2600.0 5.0 120.00 4
                           Chikka Tirupathi 4 Bedroom
                                                                                                                                             4615.384615
               2 Uttarahalli 3 BHK 1440.0 2.0 62.00 3 4305.555556
               3 Lingadheeranahalli
                                                              3 BHK 1521.0 3.0 95.00 3 6245.890861
               4 Kothanur 2 BHK 1200.0 2.0 51.00 2 4250.000000
[23] len(df5.location.unique())
              1304
                                                                                                                                                                                                                                                        Activate Windows
```

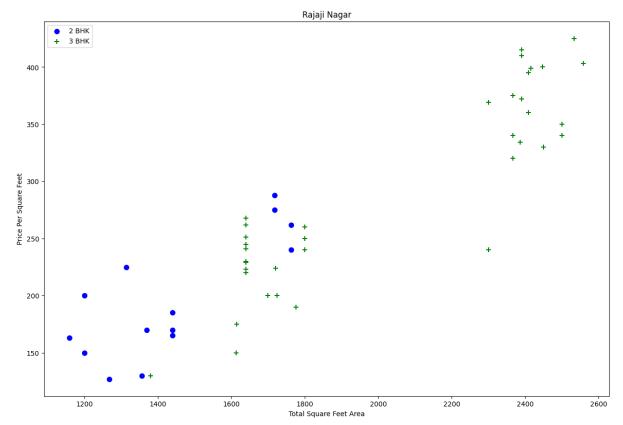
```
[24] df5.location=df5.location.apply(lambda x:x.strip()) location_stats=df5.groupby('location')['location'].agg('count').sort_values(ascending=False) location_stats
         location
Whitefield
Sarjapur Road
Electronic City
                                       535
392
304
                                        266
         Kanakpura Road
         Thanisandra
                                       236
         1 Giri Nagar
Kanakapura Road,
Kanakapura main Road
Karnataka Shabarimala
whitefiled
         Name: location, Length: 1293, dtype: int64

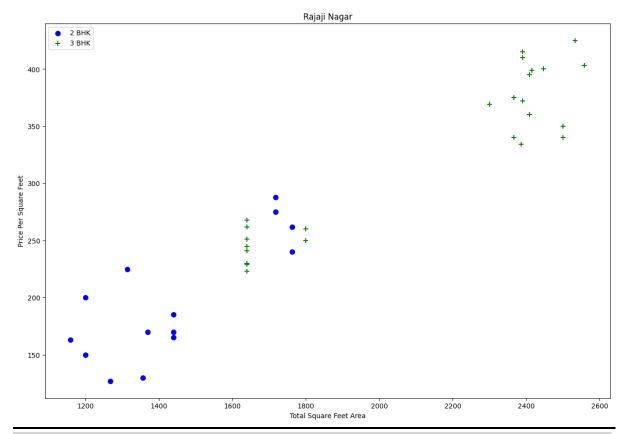
[25] len(location_stats[location_stats<=10])
</pre>
         1052

  [26] location_stats_less_than_10 =location_stats[location_stats<=10]
</pre>
         location stats less than 10
                                                                                                                                                            Activate Windows
         Basapura
1st Block Koramangala
Gundur Dalva
 \frac{1}{2} [27] df5.location=df5.location.apply(lambda x:'other' if x in location_stats_less_than_10 else x)
 (28) df5.head(10)
                                        size total_sqft bath price bhk price_per_sqft 🥻
                          location
           0 Electronic City Phase II 2 BHK 1056.0 2.0 39.07 2 3699.810606
                    Chikka Tirupathi 4 Bedroom
                                                    2600.0 5.0 120.00 4
                                                                                         4615.384615
           2 Uttarahalli 3 BHK 1440.0 2.0 62.00 3 4305.555556
                                                    1521.0 3.0 95.00 3
           4 Kothanur 2 BHK 1200.0 2.0 51.00 2 4250.000000
                         Whitefield 2 BHK
                                                    1170.0 2.0 38.00 2 3247.863248
           5
                Old Airport Road 4 BHK 2732.0 4.0 204.00 4 7467.057101
           6
                                          4 BHK
                                                       3300.0 4.0 600.00 4
                       Rajaji Nagar
                                                                                         18181.818182
                  Marathahalli 3 BHK 1310.0 3.0 63.25 3
                                                                                         4828.244275
                              other 6 Bedroom
                                                        1020.0 6.0 370.00 6
                                                                                         36274.509804
 [29] df5[df5.total_sqft/df5.bhk<300].head()</pre>
√
0s [30] df5.shape
         (13246, 7)

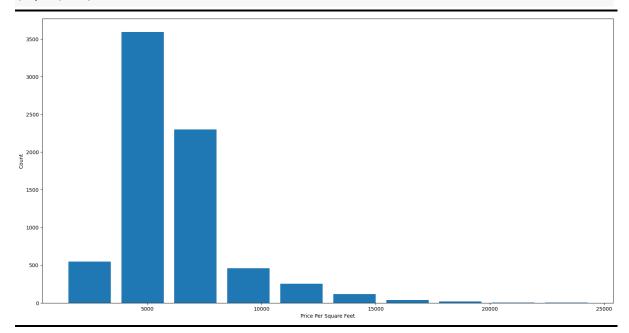
[31] df6=df5[~(df5.total_sqft/df5.bhk<300)]
</pre>
         (12502, 7)

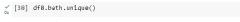
[32] df6.price_per_sqft.describe()
                     12456.000000
                      6308.502826
4168.127339
         mean
std
         min
25%
                        267.829813
                      4210.526316
         50%
                      5294.117647
         75% 6916.666667
max 176470.588235
Name: price_per_sqft, dtype: float64
[33] def remove_pps_outliers(df):
           df_out=pd.DataFrame()
for key, subdf in df.groupby('location'):
    m=np.mean(subdf.price_per_sqft)
    st=np.std(subdf.price_per_sqft)
              reduced_df=subdf[(subdf.price_per_sqft>(m-st))&(subdf.price_per_sqft<=(m+st))]
df_out=pd.concat([df_out,reduced_df],ignore_index=True)
            return of out
4] def plot_scatter_chart(df,location):
       bhk2=df[(df.location==location)&(df.bhk==2)]
bhk3=df[(df.location==location)&(df.bhk==3)]
       matplotlib.rcParams['figure.figslze']=(15,18)
plt.scatter(bhk2.total_sqft,bhk2.price,color='blue',label='2 BHK',s=50)
plt.scatter(bhk3.total_sqft,bhk3.price,marker="+",color='green',label='3 BHK',s=50)
       plt.xlabel("Total Square Feet Area")
plt.ylabel("Price Per Square Feet")
       plt.title(location)
       plt.legend()
    plot_scatter_chart(df7,"Rajaji Nagar")
```









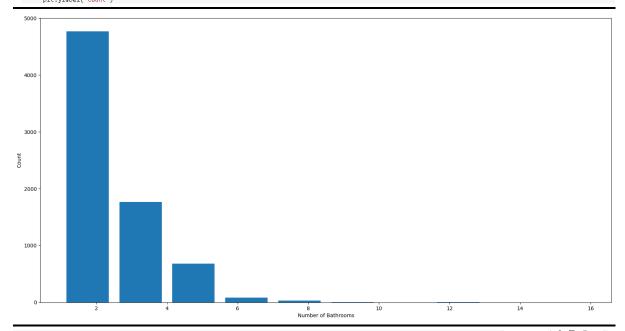


array([4., 3., 2., 5., 8., 1., 6., 7., 9., 12., 16., 13.])

√ 0s [39] df8[df8.bath>10]

	location	size	total_sqft	bath	price	bhk	price_per_sqft
5277	Neeladri Nagar	10 BHK	4000.0	12.0	160.0	10	4000.000000
8486	other	10 BHK	12000.0	12.0	525.0	10	4375.000000
8575	other	16 BHK	10000.0	16.0	550.0	16	5500.000000
9308	other	11 BHK	6000.0	12.0	150.0	11	2500.000000
9639	other	13 BHK	5425.0	13.0	275.0	13	5069.124424

' [40] plt.hist(df8.bath,rwidth=0.8) plt.xlabel("Number of Bathrooms") plt.ylabel("Count")



1.

1.

41] df8[df8.bath>df8.bhk+2]

	location	size	total_sqft	bath	price	bhk	price_per_sqft
1626	Chikkabanavar	4 Bedroom	2460.0	7.0	80.0	4	3252.032520
5238	Nagasandra	4 Bedroom	7000.0	8.0	450.0	4	6428.571429
6711	Thanisandra	3 BHK	1806.0	6.0	116.0	3	6423.034330
8411	other	6 BHK	11338.0	9.0	1000.0	6	8819.897689

42] df9=df8[df8.bath<df8.bhk+2] df9.shape

(7251, 7)

43] df10=df9.drop(['size','price_per_sqft'],axis='columns') df10.head()

	location	total_sqft	bath	price	bhk
0	1st Block Jayanagar	2850.0	4.0	428.0	4
1	1st Block Jayanagar	1630.0	3.0	194.0	3
2	1st Block Jayanagar	1875.0	2.0	235.0	3
3	1st Block Jayanagar	1200.0	2.0	130.0	3
4	1st Block Jayanagar	1235.0	2.0	148.0	2

Activate Windows
Go to Settings to activate Windows.

dummies=pd.get_dummies(df10.location) dummies.head()

	1st Block Jayanagar		2nd Phase Judicial Layout	Nagarbhavi		Phase JP	JР	JР	8th Phase JP Nagar	Phase JP	 Vishveshwarya Layout	Vishwapriya Layout	Vittasandra	Whitefield	Yelachenahalli
0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0

5 rows × 242 columns



46] df11=pd.concat([df10,dummies.drop('other',axis='columns')],axis='columns') df11.head()

47] df12=df11.drop('location',axis='columns') df12.head()

	t <i>o</i> tal_sqft	bath	price	bhk	1st Block Jayanagar	1st Phase JP Nagar	2nd Phase Judicial Layout	2nd Stage Nagarbhavi	5th Block Hbr Layout	Phase JP	 Vijayanagar	Vishveshwarya Layout	Vishwapriya Layout	Vittasandra	Whitefield
0	2850.0	4.0	428.0	4	1	0	0	0	0	0	0	0	0	0	0
1	1630.0	3.0	194.0	3	1	0	0	0	0	0	0	0	0	0	0
2	1875.0	2.0	235.0	3	1	0	0	0	0	0	0	0	0	0	0
3	1200.0	2.0	130.0	3	1	0	0	0	0	0	0	0	0	0	0
4	1235.0	2.0	148.0	2	1	0	0	0	0	0	0	0	0	0	0

5 rows \times 245 columns



48] X=df12.drop('price',axis='columns')
X.head()

49] y=df12.price y.head()

428.0

0 428.0 1 194.0 2 235.0 3 130.0 4 148.0 Name: price, dtype: float64

50] from sklearn.model_selection import train_test_split X_train, X_test, y_train,y_test=train_test_split(X.values,y,test_size=0.2,random_state=10)

51] from sklearn.linear_model import LinearRegression
lr_clf=LinearRegression()
lr_clf.fit(X_train,y_train)
lr_clf.score(X_test,y_test)

0.8452277697874376

52] from sklearn.model_selection import ShuffleSplit from sklearn.model_selection import cross_val_score

cv= ShuffleSplit(n_splits=5,test_size=0.2,random_state=0)

cross_val_score(LinearRegression(),X,y,cv=cv)

array([0.82430186, 0.77166234, 0.85089567, 0.80837764, 0.83653286])

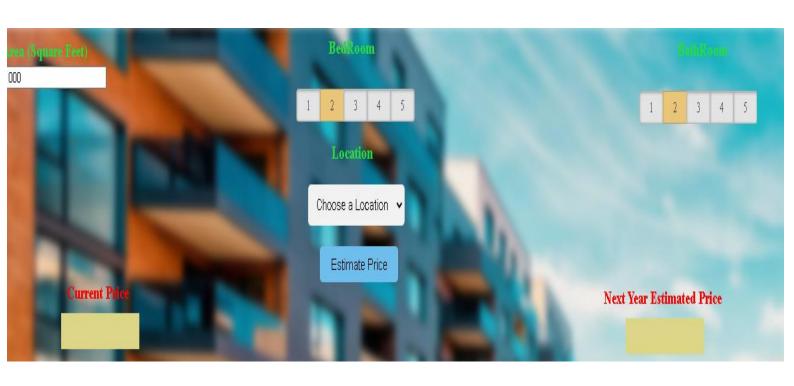
Activate Windows Go to Settings to activate Windo

53] from sklearn.model selection import GridSearchCV

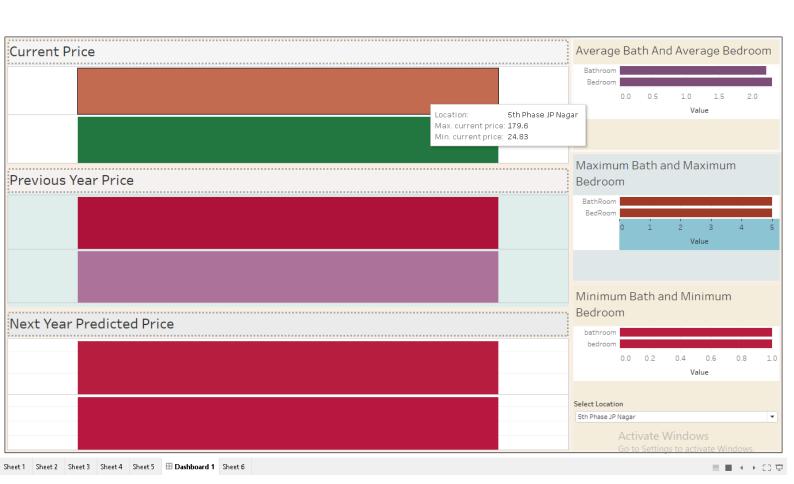
```
[53] from sklearn.model_selection import GridSearchCV
     from sklearn.linear_model import Lasso
from sklearn.tree import DecisionTreeRegressor
      def find_best_model_using_gridsearchcv(X,y):
         find best_mucc_
algos = {
    'linear_regression' : {
        'model': LinearRegression(),
        'params': {
          'normalize': [True, False]
                },
'lasso': {
    'model': Lasso(),
    'params': {
        'alpha': [1,2],
        'selection': ['random', 'cyclic']
               scores = []
           cv = ShuffleSplit(n_splits=5, test_size=0.2, random_state=0)
for algo_name, config in algos.items():
    gs = GridSearchCV(config['model'], config['params'], cv=cv, return_train_score=False)
    or fit(X w)
x = np.zeros(len(X.columns))
           x[0] = sqft

x[1] = bath

x[2] = bhk
           if loc index >= 0:
               x[loc_index] = 1
          return lr_clf.predict([x])[0]
[55] predict_price('1st Phase JP Nagar',1000, 2, 2)
      83.49904677206221
      predict_price('1st Phase JP Nagar',1000, 3, 3)
D 86.80519395233001
                                                                                      + Code - + Text
[57] predict_price('Indira Nagar',1000, 2, 2)
      181.2781548400639
                                                                                                                                                          ↑ ↓ ⊖ 目 ‡ ☐ i :
predict_price('Indira Nagar',1000, 3, 3)
      184.5843020203317
predict_price('Indira Nagar',1000, 3, 3)
     184.5843020203317
[ ] import pickle
  with open('bhpmini2.pickle','wb') as f:
     pickle.dump(lr_clf,f)
[ ] import json columns = {
           'data_columns' : [col.lower() for col in X.columns]
     with open("columnss.json","w") as f:
     f.write(json.dumps(columns))
[ ] from google.colab import files
files.download('bhpmini2.pickle')
[ ] files.download('columnss.json')
[ ] df12.to_csv('cleaned.csv')
[ ] df12.to_csv('df12.csv')
```







Pre-requisite:

Here are some prerequisites for the successful completion of this project:

- 1. **<u>Data:</u>** You will need a large dataset of real estate listings, including details such as location, size, number of bedrooms/bathrooms, year built, and other relevant features.
- 2. **Python:** You will need to have a working knowledge of Python, as this is the most common language used in data science and machine learning.
- 3. **<u>Data manipulation and visualization:</u>** You should be familiar with libraries like pandas and matplotlib for data manipulation and visualization, as you will need to pre-process and analyse your data before building a model.
- 4. <u>Machine learning:</u> You should have a basic understanding of machine learning algorithms, such as linear regression, decision trees, and random forests, which are commonly used for real estate price prediction.
- 5. <u>Scikit-learn:</u> Scikit-learn is a popular machine learning library in Python that provides implementations of many common algorithms, as well as tools for data pre-processing, feature engineering, and model evaluation.
- 6. **Jupyter Notebook:** Jupyter Notebook is a popular tool for data analysis and machine learning in Python. You can use it to create and execute code in a web-based environment, as well as to create reports and share your work with others.

Main Objective:

The main objective of a real estate price prediction project is to develop a machine learning model that can accurately predict the selling price of a property based on various features such as location, size, number of bedrooms/bathrooms, year built, and other relevant factors. The model aims to assist real estate professionals, home buyers, and sellers in making informed decisions about property values.

Accurate real estate price prediction models have many potential applications, including helping buyers and sellers determine fair prices for properties, assisting real estate agents in pricing their listings, and informing investment decisions for developers and property investors. With accurate predictions, buyers and sellers can avoid overpaying or underpricing a property, while real estate agents can better market their listings to potential buyers. Additionally, property investors can use the model to identify undervalued properties and make informed investment decisions.

In summary, the main objective of a real estate price prediction project is to create a model that can accurately predict the price of a property based on relevant features, with the aim of assisting real estate professionals, buyers, and sellers in making informed decisions about property values.

What can we append in future?

There are several areas where we can append more features to improve the accuracy of real estate price prediction models in the future. Here are a few potential areas:

- 1. **Property history:** Including data about a property's past sale prices, previous owners, and any renovation or upgrade history could help predict its current value.
- 2. <u>Neighbourhood data:</u> Demographic data such as age, education level, and income of the neighbourhood where the property is located could provide insights into the value of the property.
- 3. <u>Accessibility:</u> Adding data about the availability of public transportation, proximity to commercial areas, and walkability scores could help predict the value of the property.
- 4. Environmental factors: Including data about environmental factors such as air quality, water quality, and natural disasters could provide additional information about the property's value.
- 5. **Property type:** Including data about the type of property, such as condo, townhouse, or single-family home, could provide insights into the value of the property.
- 6. **Economic indicators:** Including data about local and national economic indicators such as inflation rate, interest rates, and job growth could help predict the value of the property.

7. **Seasonality:** Incorporating data about seasonality, such as how different seasons impact real estate demand, could help improve the accuracy of the model.

By incorporating these additional features, we can develop more accurate real estate price prediction models, which can help real estate professionals, buyers, and sellers make more informed decisions about property values.

Bibliography

- 1. www.kaggle.com
- 2. www.colab.research.google.com

Thank you!