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Qualified Assessment

Assignment details

Date: Attempts: 1/1
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1. Which of the following companies is mentioned as Kraft Heinz Pepper's major customer and how much in sales to this customer were recognized in 2021, according to the S&P?

- ☐ Costco, \$1,148 million
☐ Costco, \$1,389 million
☒ Walmart, \$1,476 million
☐ Walmart, \$1,118 million
☐ correct

2 / 1 point

2. Which of the following are Kraft Heinz Pepper operating segments? Select all that apply.

- ☐ International Refreshment Beverages
☒ U.S. Coffee
☐ correct
☐ International Coffee
☒ International
☐ correct

2 / 1 point

3. Which of the following is not an accurate seasonal indicator, as discussed in the S&P?

- ☐ Hot beverages usually get more in cold weather.
☐ Sales of beverages are typically higher in the second half of the year.
☐ Hot beverages usually get more in the fourth quarter.
☐ Sales can be depressed by holidays.
☐ correct

2 / 1 point

4. The company incurred how much in Transportation and Warehousing costs in 2020?

- ☐ The company does not disclose this level of detail.
☐ Approximately \$10 million of sales.
☒ \$1,781 million
☐ \$1,746 million
☐ correct

2 / 1 point

5. What was the percentage change in total sales volume of liquid refreshment beverages in 2020 compared to the previous year?

- ☐ Increase of 1.4%
☒ Decrease of 0.1%
☐ Decrease of 1.2%
☐ Increase of 1.4%
☐ correct

2 / 1 point

6. The useful life of machinery and equipment ranges from _____ in years.

- ☒ 3 to 10
☐ 3 to 40
☐ 10 to 20
☐ The lesser term
☐ correct

2 / 1 point

7. Which of the following is correct with regards to the carrying value of Kraft Heinz's inventories?

- ☐ Inventory stock is shown in evaluated inventory.
☐ It approximates LIFO accounting.
☐ It is stated at the higher of cost or net realizable value.
☒ It approximates FIFO accounting.
☐ correct

2 / 1 point

8. The useful life of customer relationships ranges from _____ in years.

- ☒ 10, 40
☐ 10 days, indefinite
☐ 4 to 10
☐ 3 to 40
☐ correct

2 / 1 point

9. The company incurred how much in Research and development costs in 2020?

- ☐ The company does not disclose this level of detail.
☐ \$640 million
☐ \$65 million
☒ \$66 million
☐ correct

2 / 1 point

10. The accumulated amortization associated with customer relationships, was how much at the end of fiscal 2020?

- ☐ \$462 million
☐ \$491 million
☐ \$638 million
☒ \$636 million
☐ correct

2 / 1 point

11. What is the total capacity of Kraft Heinz Pepper's existing revolving credit agreement?

- ☐ \$300 million
☒ \$600 million
☐ \$6 million
☐ \$61 million
☐ correct

2 / 1 point

12. What was the total lease cost recognized in 2020?

- ☐ \$40 million
☒ \$395 million
☐ \$128 million
☐ \$273 million
☐ correct

2 / 1 point

13. What was the total revenue for McKay pods in 2020?

- ☐ \$1,772 million
☒ \$1,616 million
☐ \$1,120 million
☐ \$1,207 million
☐ correct

2 / 1 point

14. What is the book value of Kraft Heinz Pepper's investment in October at the end of fiscal 2020? Enter the number accompanied with no dollar symbol or decimal places (Example: 10).

307

correct

2 / 1 point

15. What is the book value of Kraft Heinz Pepper's two intangibles at the end of fiscal 2020? Enter the number accompanied with no dollar symbol or decimal places (Example: 10).

400

correct

2 / 1 point