

ASSETS**LIABILITIES****Current assets**

Cash	\$ 2,000
Petty cash	100
Temporary Investment	10,000
Accounts receivable	40,000
Inventory	31,000
Supply	3,800
Prepaid Insurance	1,500
Total current assets	88,400

Current liabilities

Notes payable	\$ 5,000
Accounts payable	35,000
Wages payable	8,500
Interest payable	2,900
Tax payable	6,100
Unearned revenue	1,500
Unearned revenue	1,500
Total current liabilities	59,000

Investment

36,000

Long-term liabilities

Notes payable	15,400
Bonda payable	400,000
Total long term liabilities	415,400

Property plant and equipment

Land	5,500
Land improvements	6,500
Buildings	180,000
Equipment	200,000
Accumulated depreciation	(50,000)
Prop, plant and equip-net	342,000

Total liabilities

474,400

Intangible assets

Goodwill	105,000
Trade names	200,000
Total intangible assets	305,000

Owner's Equity

Common stock	100,000
Retained earings	250,000
Less: Treasury stock	(50,000)
Total owner's equity	300,000

Other assets

3,000

Total Assets

\$774,400

Total Liabilities

\$774,400