

ASSETS		LIABILITIES	
Current assets		Current liabilities	
Cash	\$ 2,000	Notes payable	\$ 5,000
Petty cash	100	Accounts payable	35,000
Temporary Investment	10,000	Wages payable	8,500
Accounts receivable	40,000	Interest payable	2,900
Inventory	31,000	Tax payable	6,100
Supply	3,800	Unearned revenue	1,500
Prepaid Insurance	1,500	Unearned revenue	1,500
Total current assets	88,400	Total current liabilities	59,000
Investment	36,000	Long-term liabilities	
Property plant and equipment		Notes payable	15,400
Land	5,500	Bonda payable	400,000
Land improvements	6,500	Total long term liabilities	415,400
Buildings	180,000	Total liabilities	
Equipment	200,000	Owner’s Equity	
Accumulated depreciation	(50,000)	Common stock	
Prop, plant and equip-net	342,000	Retained earings	
Intangible assets		Less: Treasury stock	
Goodwill	105,000	Total owner’s equity	
Trade names	200,000	300,000	
Total intangible assets	305,000		
Other assets	3,000		
Total Assets	\$774,400	Total Liabilities	\$774,400