RUNNING YOUR APP BUSINESS (LIKE A BOSS)

WHY WORK AFTER WORK?

• It will make you better

Expand resume

• Wear all of the hats

Gain experience in emerging technologies

MUST HAVES

Idea(s)

Ability to develop – Software & business

A monetization strategy

Users

ABOUTTHOSE IDEAS

• Is this idea worth pursuing?

Has it been done before?

• Can you catch up to and improve a current app? (Itsdagram, 6sec, Wikipedia)

• Is it so good you need a patent?

CONSIDER YOUR IDEA AS A PRODUCT

- Branding Stand out by making a name
- Design If you aren't an artist, hire one
- Functionality Be useful
- Support Maintain communication with users
- Maintenance Work is never over



Resources – <u>SBA SCORE</u>

GATHER MARKET DATA

- Look at what is popular in the marketplace <u>Distimo Leaderboards</u>
- Don't forget foreign marketplaces
- Make a reconnaissance application <u>AppBuilder</u>
- Emerging markets are always easier to break into.





MONETIZATION

Ad Publisher – Adsense, MS Pubcenter, Ad Duplex or all with Ad Rotator

Charge per download

Hybrid – Trial / paid app

• Maximize Ad impressions with multiple publishers - **Example**

READY TO RELEASE?

Not so fast! First, test test test.

Note verification, certification, and publication times.

Marketplace Rules?

THINK AHEAD

- Updates? What if a user goes from 1.1 to 1.4?
- Implement analytics:

Google Analytics (using MSAF)

<u>Flurry</u>

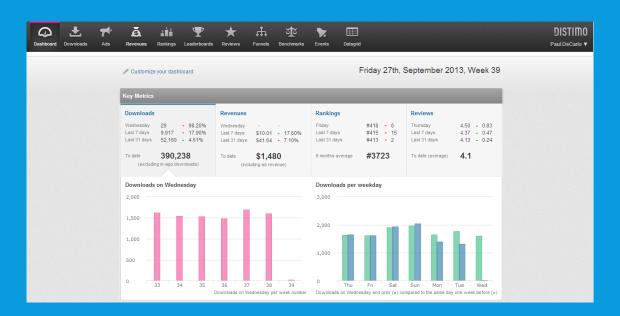
Preemptive Runtime Intelligence

<u>mTiks</u>

- · Design failsafes for breakages that can occur outside of your control with downloadable interpreted code
- Resources <u>Interpreting Javascript through WP7 browser control</u>

ANALYZEYOUR BUSINESS

- Distimo offers free services for tracking your app downloads in all marketplaces.
 - Drill down by country, date, platform
 - View Revenues
 - Translated Reviews
 - Much, much, much more!



UH-OH, ITS GETTING USED, WHAT DO?

Be ready to accept user feedback and suggestions

• Don't fret over not getting it right the first time, remember the hacker mantra:

"Hackers believe that something can always be better, and that nothing is ever complete."

• Plan releases according to features, not according to time.

HOBBY INC.

• Get Incorporated – <u>LegalZoom</u>

Set up bank accounts

Get publisher accounts in company name

Keep books