

LEGISLATURE OF THE STATE OF IDAHO
Sixty-second Legislature First Regular Session - 2013

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 235

BY APPROPRIATIONS COMMITTEE

AN ACT

APPROPRIATING MONEYS TO THE PUBLIC EMPLOYEE RETIREMENT SYSTEM FOR FISCAL YEAR 2014; LIMITING THE NUMBER OF AUTHORIZED FULL-TIME EQUIVALENT POSITIONS; PROVIDING LEGISLATIVE INTENT; AND PROVIDING GUIDANCE FOR EMPLOYEE COMPENSATION.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. There is hereby appropriated to the Public Employee Retirement System, the following amounts to be expended according to the designated programs and expense classes, from the listed funds for the period July 1, 2013, through June 30, 2014:

	FOR PERSONNEL COSTS	FOR OPERATING EXPENDITURES	FOR CAPITAL OUTLAY	TOTAL
I. RETIREMENT ADMINISTRATION:				
FROM:				
PERSI Administrative				
Fund	\$3,429,700	\$2,527,700	\$22,000	\$5,979,400
II. PORTFOLIO INVESTMENT:				
FROM:				
PERSI Special				
Fund	\$666,500	\$196,200	\$17,900	\$880,600
GRAND TOTAL	\$4,096,200	\$2,723,900	\$39,900	\$6,860,000

SECTION 2. FTP AUTHORIZATION. In accordance with Section 67-3519, Idaho Code, the Public Employee Retirement System is authorized no more than sixty-three (63) full-time equivalent positions at any point during the period July 1, 2013, through June 30, 2014, unless specifically authorized by the Governor. The Joint Finance-Appropriations Committee will be notified promptly of any increased positions so authorized.

SECTION 3. LEGISLATIVE INTENT. Notwithstanding Section 59-1311(4)(d), Idaho Code, moneys appropriated in Section 1 of this act for the Portfolio Investment Program are for administrative costs of the Portfolio Investment Program as provided in Section 59-1311(3), Idaho Code. Amounts necessary to pay all other investment expenses related to the Portfolio Investment Program are perpetually appropriated to the Public Employee System Board as provided in Section 59-1311(4)(a), (b), and (c), Idaho Code.

1 SECTION 4. EMPLOYEE COMPENSATION. The Legislature finds that investing
2 in state employee compensation should remain a high priority even in tough
3 economic times, and therefore strongly encourages agency directors, insti-
4 tution executives and the Division of Financial Management to approve the
5 use of salary savings to provide either one-time or ongoing merit increases
6 for deserving employees, and also target employees who are below policy com-
7 pensation. Such salary savings could result from turnover and attrition, or
8 be the result of innovation and reorganization efforts that create savings.
9 Such savings should be reinvested in employees. Agencies are cautioned to
10 use one-time funding for one-time payments and ongoing funding for permanent
11 pay increases.