

LEGISLATURE OF THE STATE OF IDAHO
Sixty-first Legislature Second Regular Session - 2012

IN THE SENATE

SENATE BILL NO. 1345

BY FINANCE COMMITTEE

AN ACT

RELATING TO LIVESTOCK PROCEEDS; AMENDING SECTION 25-1174, IDAHO CODE, TO
PROVIDE THAT CERTAIN MONEYS THAT ESCHEAT TO THE STATE SHALL BE DE-
POSITED INTO THE STATE BOARD OF EDUCATION'S MISCELLANEOUS REVENUE FUND
FOR APPROPRIATION TO CERTAIN PUBLIC EDUCATION AND/OR HIGHER EDUCATION
PROGRAMS AS RECOMMENDED BY THE IDAHO CATTLE FOUNDATION, INC., AND TO
PROVIDE A DATE BY WHICH SUCH RECOMMENDATION SHALL BE GIVEN.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. That Section 25-1174, Idaho Code, be, and the same is hereby
amended to read as follows:

25-1174. HEARING FOR CLAIMS TO LIVESTOCK PROCEEDS ACCOUNT. Any per-
son claiming to be the owner of any livestock sold under the provisions of
section 25-1172, Idaho Code, may claim the sale proceeds placed in the un-
claimed livestock proceeds account, and the state brand inspector must in-
quire into such claim, and may hold a hearing for such purpose giving notice
thereof to every claimant thereof at least thirty (30) days before the date
set for such hearing and after such hearing if satisfied of any claimant's
right thereto, must issue an order granting a certificate to that effect and
upon the presentation of the certificate the state controller must draw his
warrant on the treasurer for the amount without interest. If no such cer-
tificate is presented to the state controller within eighteen (18) months
after the date, such money is paid into the treasury of the state of Idaho and
such money shall escheat to the state and be ~~apportioned to the public school~~
~~fund~~ deposited into the office of the state board of education's miscella-
neous revenue fund for appropriation to public education and/or higher edu-
cation programs that advance the livestock industry and agriculture in gen-
eral, as recommended by the Idaho cattle foundation, inc. Such recommenda-
tion shall be given to the state board of education no later than April 15 of
each year.