## IN THE SENATE

## SENATE BILL NO. 1234

## BY WERK

1	AN ACT
2	RELATING TO PROPRIETARY SCHOOLS; AMENDING CHAPTER 24, TITLE 33, IDAHO CODE
3	BY THE ADDITION OF A NEW SECTION 33-2410, IDAHO CODE, TO PROVIDE RE-
4	QUIRED PROPRIETARY SCHOOL DISCLOSURES TO STUDENTS.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. That Chapter 24, Title 33, Idaho Code, be, and the same is hereby amended by the addition thereto of a  $\underline{\text{NEW SECTION}}$ , to be known and designated as Section 33-2410, Idaho Code, and to read as follows:

- 33-2410. PROPRIETARY SCHOOL DISCLOSURES TO STUDENTS. (1) At least fifteen (15) days before any student enters into any contract or binding agreement of any kind with any proprietary school for any course of study, the school must provide the student with a written disclosure of information required by this section and the student must sign a dated document indicating that the student has received such disclosure, and be provided a complete copy of the disclosure.
- (2) The written disclosure of information required by this section shall relate to the course of study selected by the student and shall include:
  - (a) The name of the course of study, the number of hours per week and number of weeks required for successful completion of the course;
  - (b) The cost of the course of study charged by the school, the estimated cost of any required books or equipment and any related reasonably foreseeable costs;
  - (c) The number of years that the course of study has been offered by the school, and the date the preceding course of study began at the school;
  - (d) The number of students who were enrolled on the first day of the last preceding course of study by the school and, if the course of study is still in progress, the number of students originally enrolled who are still enrolled on the date of the disclosure delivered pursuant to this section;
  - (e) The number of students who have completed the preceding course of study, or if the preceding course of study is not yet completed, then the number of students who enrolled and the number of students who completed the last course of study; and
  - (f) Regarding those who have completed the course of study identified in subsection (1) (e) of this section, the number of students who at the time of this disclosure have a full-time paying job that uses the skills acquired in the course of study and the number of students who have a part-time paying job that uses the skills acquired in the course of study.

(3) In addition to the disclosures required in subsection (2) of this section, the school shall provide the following specific general disclosures in bold and conspicuous type:

- (a) "YOU ARE ADVISED THAT ANY LOANS YOU OBTAIN MUST BE REPAID BY YOU AND THAT SUCH LOANS WILL EARN INTEREST AND MIGHT NOT BE DISCHARGEABLE IN A BANKRUPTCY, WHICH MEANS YOU WOULD HAVE TO REPAY THE LOAN EVEN IF YOU FILE BANKRUPTCY."
- (b) "YOU SHOULD CAREFULLY CHECK THE REQUIREMENTS FOR ANY OCCUPATION YOU WISH TO ENTER TO BE SURE YOU ARE ELIGIBLE FOR EMPLOYMENT IF YOU COMPLETE THE COURSE OF STUDY."
- (c) "IF YOU PLAN TO USE CREDITS FROM THIS SCHOOL AT ANOTHER SCHOOL, YOU SHOULD CHECK WITH THE OTHER SCHOOL TO BE SURE THE CREDITS ARE TRANSFERRABLE."
- (4) The failure of any educational institution to provide this disclosure, as provided herein, entitles a student to rescind any contract or binding agreement of any kind until fifteen (15) days after such disclosure has been provided and, if rescinded, to receive a full refund of any amount paid by the student; and any amounts paid on behalf of the student shall be refunded to the entity paying such amount. This provision shall be included in its entirety in any disclosure made pursuant to this section.