

LEGISLATURE OF THE STATE OF IDAHO
Sixty-eighth Legislature First Regular Session - 2025

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 325

BY WAYS AND MEANS COMMITTEE

AN ACT

RELATING TO THE IDAHO HOUSING AND FINANCE ASSOCIATION; AMENDING SECTION 67-6203, IDAHO CODE, TO REMOVE OBSOLETE LANGUAGE; AMENDING SECTION 67-6223, IDAHO CODE, TO ESTABLISH A REQUIREMENT REGARDING FEDERAL GRANTS AND TO MAKE TECHNICAL CORRECTIONS; AND DECLARING AN EMERGENCY AND PROVIDING AN EFFECTIVE DATE.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. That Section 67-6203, Idaho Code, be, and the same is hereby amended to read as follows:

67-6203. COMMISSIONERS -- CHAIRMAN -- APPOINTMENTS. The governor shall appoint seven (7) persons to be commissioners of the Idaho housing and finance association. Preference shall be given to persons representing persons of low income and to persons with experience in the fields of mortgage lending, finance, banking, real estate, or home building. The governor shall appoint a chairman from among the seven (7) commissioners. The commissioners shall be appointed for terms of four (4) years, except that all vacancies shall be filled for the unexpired term, ~~and provided that the terms of the first seven (7) commissioners appointed shall end on July 1, 1976, and that the terms of three (3) commissioners next appointed shall end on July 1, 1978, and that the terms of the remaining four (4) commissioners so next appointed shall end on July 1, 1980.~~ A commissioner shall hold office until his successor has been appointed and qualifies. A certificate of the appointment or reappointment of any commissioner shall be filed in the office of the secretary of state and in the office of the association, and such certificate shall be conclusive evidence of the due and proper appointment of such commissioner. The governor, the state treasurer, the state controller and the administrator of the division of financial management shall serve as advisors to the commissioners of the association.

In addition, two (2) members of the Idaho senate, one (1) from the majority party and one (1) from the minority party, and two (2) members of the Idaho house of representatives, one (1) from the majority party and one (1) from the minority party, shall be appointed by the legislative council to serve as advisors to the commissioners of the association. Such appointments shall be for a term of two (2) years beginning on January 1 of each odd-numbered year, and no appointee shall serve more than two (2) terms. Actual and necessary expenses and per diem shall be allowed as provided for members of the legislative council, and shall be paid from legislative funds. ~~The legislative council shall appoint advisory members as provided herein for terms beginning on July 1, 1980, and expiring January 1, 1981, which terms shall not be included in the prohibition against more than two (2) terms.~~

1 SECTION 2. That Section 67-6223, Idaho Code, be, and the same is hereby
2 amended to read as follows:

3 67-6223. BORROWING POWER -- FINANCIAL ASSISTANCE -- COOPERATION WITH
4 STATE AND FEDERAL GOVERNMENT. In addition to the powers conferred upon the
5 association by other provisions of this chapter, the association is empow-
6 ered to administer any other state, private or federal assistance program
7 including without limitation all tax credit programs, guaranty, loan or
8 investment funds and block grants and, to borrow money or accept contri-
9 butions, grants or other financial assistance or investment from private
10 sources or from the state or federal government for or in aid of any housing
11 project, nonprofit facility, economic development project or agricultural
12 facility within its area of operation, to take over or lease or manage
13 any housing project, nonprofit facility, economic development project or
14 agricultural facility or undertaking constructed or owned by the federal
15 government, and, to these ends, to comply with such conditions and to make
16 such trust indentures, leases or agreements as may be necessary, conve-
17 nient or desirable. It is the purpose and intent of this act to authorize
18 the association to do any and all things necessary or desirable to secure
19 the financial aid or cooperation of the state or federal government in the
20 undertaking, construction, maintenance or operation of any housing project,
21 nonprofit facility, economic development project or agricultural facility
22 by the association. The association is specifically authorized to work
23 with the Idaho department of agriculture in connection with any loan for an
24 agricultural facility and the Idaho department of agriculture shall assist
25 in the provisions of such loans. Provided, however, that any new federal
26 grant that is received by the association on or after July 1, 2026, shall be
27 subject to the provisions of chapter 35, title 67, Idaho Code, including the
28 provisions relating to the expenditure of federal funds and recognition of
29 non-cognizable funds.

30 SECTION 3. An emergency existing therefor, which emergency is hereby
31 declared to exist, this act shall be in full force and effect on and after
32 July 1, 2025.