

LEGISLATURE OF THE STATE OF IDAHO
Sixty-first Legislature Second Regular Session - 2012

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 702

BY APPROPRIATIONS COMMITTEE

AN ACT

RELATING TO APPROPRIATIONS AND TRANSFERS OF MONEYS; APPROPRIATING AND TRANSFERRING MONEYS FROM THE GENERAL FUND TO THE DISASTER EMERGENCY FUND FOR FISCAL YEAR 2012; APPROPRIATING AND TRANSFERRING MONEYS FROM THE GENERAL FUND TO THE PUBLIC EDUCATION STABILIZATION FUND FOR FISCAL YEAR 2012; APPROPRIATING AND TRANSFERRING EXCESS FISCAL YEAR 2012 YEAR-END MONEYS FROM THE GENERAL FUND TO THE BUDGET STABILIZATION FUND; AND DECLARING AN EMERGENCY.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. LEGISLATIVE INTENT. It is the intent of the Legislature, at the end of fiscal year 2012, to transfer General Fund balances to the Budget Stabilization Fund in excess of the amounts necessary: (1) to provide funding to support communities in the event of declared disasters; (2) to provide a transfer to the Public Education Stabilization Fund for guaranteed funding of salary-based apportionment in fiscal year 2014; (3) to provide for fiscal year 2013 appropriations that are more than projected revenues; and (4) to provide a beginning General Fund balance for fiscal year 2013 to support funding for deficiency warrants and supplemental appropriations to be considered during the First Regular Session of the Sixty-second Idaho Legislature.

SECTION 2. There is hereby appropriated and upon passage and approval of this act, the State Controller shall transfer \$2,000,000 from the General Fund to the Disaster Emergency Fund.

SECTION 3. There is hereby appropriated and upon passage and approval of this act, the State Controller shall transfer \$21,452,600 from the General Fund to the Public Education Stabilization Fund.

SECTION 4. There is hereby appropriated and the State Controller shall transfer any excess cash balance from the General Fund to the Budget Stabilization Fund upon the financial close of fiscal year 2012. When calculating any excess cash balance the State Controller shall provide for an ending balance of \$5,000,000 to be carried over into fiscal year 2013, plus an amount sufficient to cover General Fund appropriations in fiscal year 2013, that rely upon fiscal year 2012 year-end cash balances, encumbrances authorized by the Division of Financial Management, and any General Fund reappropriation authorized by the Legislature. The State Controller shall determine when the financial close of fiscal year 2012 is complete, and after consultation with the Division of Financial Management and the Legislative Services Office, shall notify the Governor and the Legislature of the amount transferred from the General Fund to the Budget Stabilization Fund.

1 SECTION 5. An emergency existing therefor, which emergency is hereby
2 declared to exist, this act shall be in full force and effect on and after its
3 passage and approval.