

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 424

BY STATE AFFAIRS COMMITTEE

AN ACT

RELATING TO THE STATE TREASURER; AMENDING SECTION 67-1201, IDAHO CODE, TO  
REVISE DUTIES OF THE STATE TREASURER AND TO PROVIDE A CORRECT CODE REF-  
ERENCE.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. That Section 67-1201, Idaho Code, be, and the same is hereby  
amended to read as follows:

67-1201. DUTIES OF TREASURER. It is the duty of the treasurer:

1. To receive and keep all moneys belonging to the state not required  
to be received and kept by some other person, and if deemed necessary by the  
treasurer, to name additional or multiple custodians for the same.

2. To file and keep, for not less than two (2) years, the certificates of  
the state controller delivered to him when moneys are paid into the treasury.  
After two (2) years, such records may be disposed of as provided in ~~sections~~  
~~9-328 through 9-330~~ chapter 3, title 9, Idaho Code, unless a specific written  
request for further retention has been made to the treasurer.

3. To deliver to each person paying money into the treasury a receipt  
showing the amount, the sources from which the money accrued, and the funds  
into which it is paid, which receipts must be numbered in order, beginning  
with number one (1) at the commencement of each fiscal year.

4. To pay warrants drawn by the state controller out of the accounting  
entity upon which they are drawn.

5. To invest idle moneys in the state treasury, other than moneys in  
public endowment funds, in permitted investments, and to pay the interest  
received on all such investments, unless otherwise specifically required by  
law, into the general account in the state operating fund.

6. To keep, for so long as the treasurer deems necessary, a record of all  
moneys received and disbursed.

7. To keep, for so long as the treasurer deems necessary, separate  
records of the different funds.

8. To report to the state controller daily, the amount disbursed for re-  
demption of bonds and in payment of warrants; which report must show the date  
and number of such bonds and warrants, the fund out of which they were paid,  
and to report to the state controller monthly, the balance of cash on hand in  
the treasury to the credit of each fund.

9. At the request of either house of the legislature, or any committee  
thereof, to give information in writing as to the condition of the treasury,  
or upon any subject relating to the duties of his office.

10. To report to the governor at the time prescribed in this code, the  
exact balance in the treasury to the credit of the state, with a summary of  
the receipts and payments of the treasury during the preceding fiscal year.

- 1        11. To authenticate with his official seal all writings and papers is-
- 2 sued from his office.
- 3        12. May promote financial literacy as deemed appropriate.
- 4        13. To discharge such other duties as may be imposed upon him by law.