Second Regular Session - 2010

IN THE SENATE

SENATE BILL NO. 1297

BY TRANSPORTATION COMMITTEE

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2	RELATING TO VEHICLE AND VESSEL TITLES; AMENDING SECTION 49-502, IDAHO
3	CODE, TO REVISE PROVISIONS RELATING TO THE DELIVERY OF CERTIFICATE
4	OF TITLE UPON SALE OR DISPOSITION, TO REVISE PROVISIONS RELATING TO
5	CERTAIN DEALER'S REASSIGNMENT OF EXISTING CERTIFICATE OF TITLE OR OF AN
ĵ	APPLICATION FOR DUPLICATE CERTIFICATE OF TITLE AND TO MAKE TECHNICAL
7	CORRECTIONS.

- Be It Enacted by the Legislature of the State of Idaho:
- 9 SECTION 1. That Section 49-502, Idaho Code, be, and the same is hereby 10 amended to read as follows:
 - 49-502. DELIVERY OF CERTIFICATE OF TITLE UPON SALE OR DISPOSITION -- REASSIGNMENT BY DEALERS. (1) No person shall sell or otherwise dispose of a vehicle without delivery to the purchaser or transferee a certificate of title with an assignment as necessary to show title in the purchaser, $\frac{1}{100}$ nor transferee.
 - (2) The owner shown on the records of the department of any vehicle that is at least ten (10) years old or over sixteen thousand (16,000) pounds gross vehicle weight or has no odometer device, or of any vessel whose certificate of title has become lost, mutilated or illegible, may dispose of such vehicle or vessel by delivering to the purchaser or transferee a completed application for duplicate title, together with an assignment as necessary to show title in the purchaser or transferee. To obtain a certificate of title, the purchaser or transferee shall pay the fees pursuant to section 49-202(2)(b) and (c), Idaho Code.
 - (3) No person shall purchase or otherwise acquire or bring into the state a vehicle except for temporary use as provided by section 49-432, Idaho Code, unless he shall obtain a certificate of title in his name in accordance with the provisions of this chapter.
 - $\underline{(4)}$ Any dealer holding current Idaho dealer license plates may, in lieu of having a certificate of title issued in his name, reassign <u>either</u> any existing certificate of title issued in this state <u>or any application of duplicate certificate of title completed pursuant to subsection (2) of this section.</u>