

LEGISLATURE OF THE STATE OF IDAHO  
Sixty-first Legislature Second Regular Session - 2012

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 355

BY REVENUE AND TAXATION COMMITTEE

AN ACT

RELATING TO INCOME TAXES; AMENDING SECTION 63-3004, IDAHO CODE, TO UPDATE  
REFERENCES TO THE INTERNAL REVENUE CODE; DECLARING AN EMERGENCY AND  
PROVIDING RETROACTIVE APPLICATION.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. That Section 63-3004, Idaho Code, be, and the same is hereby  
amended to read as follows:

63-3004. INTERNAL REVENUE CODE. (a) The term "Internal Revenue Code"  
means the Internal Revenue Code of 1986 of the United States, as amended, and  
in effect on the first day of January, 201~~1~~2.

(b) Provisions of the Internal Revenue Code amended, deleted, or added  
prior to the effective date of the latest amendment to this section shall  
be applicable for Idaho income tax purposes on the effective date provided  
for such amendments, deletions, or additions, including retroactive provi-  
sions.

SECTION 2. An emergency existing therefor, which emergency is hereby  
declared to exist, this act shall be in full force and effect on and after its  
passage and approval, and retroactively to January 1, 2012.