

What are the Preferential Certificate Of Origin that Top Glove are provided?

■ ATIGA : ASEAN Trade In Goods Agreement

☐ GSP : Generalized System of Preferences

FTA : Free Trade Agreement



ATIGA ASEAN Trade In Goods Agreement

- A cooperative arrangement among ASEAN Member States that would <u>reduce intra-regional tariffs</u> and <u>remove non-tariff</u> <u>barriers</u>.
- It is the main mechanism for the realisation of AFTA.
- Malaysian companies which manufacture products with at least 40% ASEAN content may enjoy ATIGA rate.

i.e. preferential import duty, when exporting to another ASEAN country.

ATIGA

Member states which accept this form for the purpose of preferential treatment under the ASEAN Trade In Goods Agreement (ATIGA) Scheme or the ASEAN Industrial Cooperation (AICO) Scheme:

Brunei Darussalam, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Vietnam

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GSP

Generalized System of Preferences

- GSP is a system whereby <u>developed countries grant preferential</u> <u>treatment to eligible products imported from developing</u> <u>countries</u>, so that exports of developing countries would be competitive in the developed countries markets.
- □ The preferential treatment is in the form of <u>reduced import duties</u>, and <u>granted without reciprocal obligation on the part of the developing countries</u>.

GSP

Countries which accept From A for the purposes of the generalized system of preferences (GSP):

Australia, Belarus, Canada, Japan, New Zealand, Norway, Turkey, USA, Russian Federation, Switzerland including Liechtenstein, Belgium, European Union: Australia, Bulgaria, Cyprus, Czech Republic, Italy, Denmark, Estonia, Germany, Greece, Finland, France, Hungary, Poland, Ireland, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Slovenia, Portugal, Portugal, Romania, Slovakia, Spain, Sweden, **United Kingdom**

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FTAFree Trade Agreement

- A free trade agreement (FTA) is an agreement between two or more countries. It is meant to reduce or completely remove <u>tariffs</u> to trade and also eliminate <u>duties and commercial barriers</u> to bilateral trade in goods and services.
- ☐ It can be considered the **second stage of economic integration**.
- ☐ The FTA benefits are to the **investors**, **exporters**, **consumers and** workers.
- □ FTAs' partner countries provide each other favorable treatment on trade, investment, provision of services and trade facilitation as well as economic and technical cooperation.



BENEFITS OF FTA

Among the benefits which can be derived from the FTAs are:

- Accord and enhance long term <u>market access opportunities</u> for Malaysian products and services;
- Provide access to <u>cheaper imports</u> from the FTA partner countries, which can be inputs for Malaysia's exports;
- Enhance Malaysia's position as an <u>attractive destination for foreign</u> <u>direct investment</u>;
- Promote capacity building through economic and technical cooperation activities;
- Improve the <u>efficiency and competitiveness</u> of Malaysian industries, through increased competition and economies of scale; andfacilitate trade through establishment of mutual recognition agreements.



How business can take advantage of FTAs

- FTAs can be used by Malaysian businesses to **expand and penetrate overseas market**. With the easier market access, Malaysian businesses can embark on joint ventures or acquisition into the overseas market.
- The <u>elimination of import duties</u> on negotiated products serves as an <u>opening for Malaysian products</u> to be introduced into the overseas market, apart from increasing existing market share.
- > FTAs would enable Malaysian industries to source inputs at more competitive prices.
- Bilateral FTAs enable Malaysia to <u>expand its services and</u> <u>products into third countries</u> through partnerships with enterprises from FTA members.
- FTAs would <u>offer trade facilitation measures</u> for industries to expand trade, as well as capacity building to <u>improve and</u> <u>enhance their competitiveness</u>.



FTA consists of:

1) ACFTA: ASEAN-China Free Trade Agreement – Form E Member States which accept this form for the purpose of preferential treatment under the ASEAN-CHINA Free Trade Preferential Tariff:

Brunei Darussalam, Cambodia, China, Indonesia, Laos, Vietnam, Malaysia, Myanmar, Philippines, Singapore, Thailand, Singapore

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2) MJEPA: Agreement Between The Government of Malaysia and The Government of Japan for an Economic Partnership – Form MJEPA

Countries which accept this form for the purpose of preferential treatment under the Agreement between the Government of Malaysia and the Government of Japan for an Economic Partnership are:

Malaysia and Japan

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3) MPCEPA: Malaysia-Pakistan Closer Economic Partnership Agreement– Form MPCEPA

Countries which accept this form for the purpose of preferential treatment under the Malaysia-Pakistan Closer Economic Partnership Agreement are

Malaysia and Pakistan

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4) AKFTA: ASEAN- KOREA
Free Trade Area Agreement
Parties which accept this form for
the purpose of preferential tariff
under the ASEAN-KOREA Free
Trade Agreement (AKFTA):

Brunei Darussalam, Cambodia, Indonesia, Republic of Korea, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Vietnam

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5) ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)

ASEAN-Australia-New Zealand Free Trade Area have been implemented on 1 January 2010. Countries which accept this form for the purpose of preferential treatment under the Agreement Establishing the ASEAN-Australia-New Zealand Free Trade Area:

Australia, Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, New Zealand, Philippines, Singapore, Thailand, Vietnam

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6) ASEAN – INDIA Free Trade Area – Form Al

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Brunei Darussalam, Cambodia, Indonesia, India, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Vietnam

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