

# EDUCONNECT LEARNING CENTER

## Profit and Loss

Basis: Accrual

From 01/10/2023 To 31/10/2023

Account	Account Code	Total
<b>Operating Income</b>		
Sales		22,50,000.00
<b>Total for Operating Income</b>		<b>22,50,000.00</b>
<b>Cost of Goods Sold</b>		
Cost of Goods Sold		1,10,000.00
<b>Total for Cost of Goods Sold</b>		<b>1,10,000.00</b>
<b>Gross Profit</b>		<b>21,40,000.00</b>
<b>Operating Expense</b>		
Other Expenses		5,000.00
Rent Expense		1,00,000.00
Salaries and Employee Wages		10,00,000.00
<b>Total for Operating Expense</b>		<b>11,05,000.00</b>
<b>Operating Profit</b>		<b>10,35,000.00</b>
<b>Non Operating Income</b>		
<b>Total for Non Operating Income</b>		<b>0.00</b>
<b>Non Operating Expense</b>		
<b>Total for Non Operating Expense</b>		<b>0.00</b>
<b>Net Profit/Loss</b>		<b>10,35,000.00</b>

\*\*Amount is displayed in your base currency **INR**

# EDUCONNECT LEARNING CENTER

## Balance Sheet

Basis: Accrual

As of 18/10/2023

Account	Account Code	Total
<b>Assets</b>		
<b>Current Assets</b>		
<b>Cash</b>		
Petty Cash		-5,000.00
<b>Total for Cash</b>		<b>-5,000.00</b>
<b>Bank</b>		
ICICI BANK-001		11,24,000.00
<b>Total for Bank</b>		<b>11,24,000.00</b>
Accounts Receivable		26,55,000.00
<b>Other current assets</b>		
Input Tax Credits		0.00
Input CGST		18,900.00
Input SGST		18,900.00
<b>Total for Input Tax Credits</b>		<b>37,800.00</b>
<b>Total for Other current assets</b>		<b>37,800.00</b>
<b>Total for Current Assets</b>		<b>38,11,800.00</b>
<b>Total for Assets</b>		<b>38,11,800.00</b>
<b>Liabilities &amp; Equities</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable		11,800.00
Unearned Revenue		23,60,000.00
GST Payable		0.00
Output CGST		2,02,500.00
Output SGST		2,02,500.00
<b>Total for GST Payable</b>		<b>4,05,000.00</b>
<b>Total for Current Liabilities</b>		<b>27,76,800.00</b>
<b>Total for Liabilities</b>		<b>27,76,800.00</b>
<b>Equities</b>		

Account	Account Code	Total
Current Year Earnings		10,35,000.00
<b>Total for Equities</b>		<b>10,35,000.00</b>
<b>Total for Liabilities &amp; Equities</b>		<b>38,11,800.00</b>

\*\*Amount is displayed in your base currency **INR**

GSTR-3B Summary

From 01/10/2023 To 31/10/2023

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹22,50,000.00	₹0.00	₹2,02,500.00	₹2,02,500.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹22,50,000.00	₹0.00	₹2,02,500.00	₹2,02,500.00	₹0.00

3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(i) Taxable supplies on which electronic commerce operator pays tax under Sub-section (5) of Section 9 [To be furnished by the electronic commerce operator]	0	0	0	0	0
(ii) Taxable supplies made by the registered person through electronic commerce operator, on which electronic commerce operator is required to pay tax under Sub-section (5) of Section 9 [To be furnished by the registered person making supplies through electronic commerce operator]	₹0.00				

3.2 Of the supplies shown in 3.1 (a) above, details of inter-State supplies made to unregistered persons, composition taxable persons and UIN holders

	Place Of Supply	Taxable Value	Integrated Tax
1	2	3	4
Supplies made to Unregistered Persons			
Supplies made to Composition Taxable Persons			
Supplies made to UIN holders			
We are not tracking supplies made to UIN holders			

4. Eligible ITC

Details	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5
(A) ITC Available (whether in full or part)				
(1) Import of Goods	₹0.00			₹0.00
(2) Import of Services	₹0.00			₹0.00
(3) Inward supplies liable to reverse charge ( other than 1 & 2 above)	₹0.00	₹0.00	₹0.00	₹0.00
(4) Inward supplies from ISD	- - -We do not support in Zoho Books- - -			
(5) All other ITC	₹0.00	₹18,900.00	₹18,900.00	₹0.00

5. Value of exempt, nil rated and non-GST inward supplies

5. values of exempt, nil-rated and non-GST inward supplies

Nature of Supply	Inter-State Supplies	Intra-State Supplies
1	2	3
Composition Scheme, Exempted, Nil Rated	₹0.00	₹0.00
Non-GST supply	₹0.00	₹0.00

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date	entry_number	transaction_type	transaction_type_formatted	transaction_id
2023-10-16	INV-000003	invoice	Invoice	1.51486500000002E+018
2023-10-16	INV-000002	invoice	Invoice	1.51486500000002E+018

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account_id	currency_id	taxable_amount	account_type	Integrated Tax	Central Tax	State/UT Tax
		250000		0	22500	22500
		2000000		0	180000	180000

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Cess Amount

0

0



EDUCONNECT LEARNING CENTER

Journal Report

Basis: Accrual

From 01/10/2023 To 31/10/2023

16/10/2023 - Bill 1 (mega stationary mart)	Debit	Credit
Cost of Goods Sold	1,00,000.00	0.00
Input CGST	9,000.00	0.00
Input SGST	9,000.00	0.00
Accounts Payable	0.00	1,18,000.00
	1,18,000.00	1,18,000.00

16/10/2023 - Bill 2 (mega stationary mart)	Debit	Credit
Cost of Goods Sold	10,000.00	0.00
Input CGST	900.00	0.00
Input SGST	900.00	0.00
Accounts Payable	0.00	11,800.00
	11,800.00	11,800.00

16/10/2023 - Invoice INV-000003 (GROWMORE CAREERS)	Debit	Credit
Accounts Receivable	2,95,000.00	0.00
Output CGST	0.00	22,500.00
Output SGST	0.00	22,500.00
Sales	0.00	2,50,000.00
	2,95,000.00	2,95,000.00

16/10/2023 - Invoice INV-000002 (KNOWLEDGE FOUNDATION PVT LTD)	Debit	Credit
Accounts Receivable	23,60,000.00	0.00
Output CGST	0.00	1,80,000.00
Output SGST	0.00	1,80,000.00
Sales	0.00	20,00,000.00
	23,60,000.00	23,60,000.00

16/10/2023 - Journal 1	Debit	Credit
Salaries and Employee Wages	10,00,000.00	0.00
SALARY PAYABLE	0.00	10,00,000.00
	10,00,000.00	10,00,000.00

16/10/2023 - Expense 0001	Debit	Credit
Input CGST	9,000.00	0.00
Input SGST	9,000.00	0.00
Rent Expense	1,00,000.00	0.00
ICICI BANK-001	0.00	1,18,000.00
	1,18,000.00	1,18,000.00

16/10/2023 - Expense 2	Debit	Credit
Other Expenses	5,000.00	0.00
Petty Cash	0.00	5,000.00
	5,000.00	5,000.00

16/10/2023 - Customer Payment 1 (KNOWLEDGE FOUNDATION PVT LTD)	Debit	Credit
ICICI BANK-001	23,60,000.00	0.00
Unearned Revenue	0.00	23,60,000.00
	23,60,000.00	23,60,000.00

16/10/2023 - Payments Made 1 (mega stationary mart)	Debit	Credit
Accounts Payable	1,18,000.00	0.00
ICICI BANK-001	0.00	1,18,000.00
	1,18,000.00	1,18,000.00

16/10/2023 - Journal 2	Debit	Credit
SALARY PAYABLE	10,00,000.00	0.00
ICICI BANK-001	0.00	10,00,000.00
	10,00,000.00	10,00,000.00

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A/R Aging Details

As of 31/03/2024

Date	Transaction#	Type	Status	Customer Name	Age	Amount	Balance Due
> 45 Days						₹26,55,000.00	₹26,55,000.00
16/10/2023	INV-000002	Invoice	Overdue	KNOWLEDGE FOUNDATION PVT LTD	167 Days	₹23,60,000.00	₹23,60,000.00
16/10/2023	INV-000003	Invoice	Overdue	GROWMORE CAREERS	167 Days	₹2,95,000.00	₹2,95,000.00
TOTAL						₹26,55,000.00	₹26,55,000.00

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A/P Aging Details

As of 31/03/2024

DATE	Transaction#	Type	Status	Vendor Name	Age	Bill Amount	Balance Due
> 45 Days						₹11,800.00	₹11,800.00
16/10/2023	2	Bill	Overdue	mega stationary mart	167 Days	₹11,800.00	₹11,800.00
TOTAL						₹11,800.00	₹11,800.00