

# Legislating

## PLAN<sup>®</sup>

# National Bitcoin Standard

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To all Bitcoiners:

Remember to keep your private keys accessible only to yourself to guarantee your coins for life, no matter what, always verify the addresses to where you send your coins, always remember any passwords that you set, you can also dollar-cost-average, after that you'll be all set 🍷

Cherish this freedom.

## INTRODUCTION – MY CAREER AUTOBIOGRAPHY

Hi, I'm BBB 003, the the secretary general of BITCOIN BLOCKCHAIN BEIRUT Labs (BBB Labs). Before starting a career in writing I plunged myself headfirst into volunteering with Greenpeace Mediterranean in Beirut. That's mostly where I learned Arabic. I asked the staff there to give me work insisting that it be in Arabic, starting off in recruitment, so I quickly picked up my mother tongue. A language I never previously picked up due to being raised and educated in international environments, despite them being in various other mostly Arab nations.

I was quick to impress the Chief Campaigner at the Beirut Greenpeace office when, after being asked to clear out trash from an empty office and it's closets to be ready for painting, I haphazardly stumbled upon all the separate pieces required to build a complete and working computer, and me being the little computer wizard since a child, I went ahead and did just that, offering the computer to that Greenpeace office. I was in the action team by then. Climbing big buildings at night, hiding there from lookouts, unflurring large banners at demos taking place there, riding on dinghys taking sewer samples across the Lebanese coast for testing. I was making a difference, living the dream, and was being given more and more responsibility with each success.

Having graduated from university I decided I should dedicate more time for income, and despite it being small, I became a reporter for the local English language daily, leveraging my environmental connections to promote the cause of environmentalism in the Lebanese media. I took it so far to the point that eventually, our Greenpeace action team leader at the time called me, saying he received a notification from the new Greenpeace International President about us. Not only that, but he soon paid us a visit, coming all the way from Tuvalu. He met every single one of us budding scintillating hard workers... then left. What eventually transpired in the months and years after that was the complete dispersal of all those key Greenpeace Mediterranean personnel away from the Beirut office, the eventual bankruptcy of the newspaper I worked at, and me finally putting my BBA degree to work, going in to go for that bank job working for the evil empire. Some would say I "made it..." ha, right. Thankfully I found myself in the Bank's best team doing the best work for the Bank that anyone there could do, bringing it to the modern age through electronic transactions and banking. Yes, this was before Bitcoin. Some three years before it. I ended up remaining there for 14 years, until the Lebanese and global COVID crisis hit.

# CHAPTER 1: MY BITCOIN JOURNEY

I have been following up with Bitcoin ever since its release in 2009. “What an amazing new revolutionary idea!” I thought to myself, money that was totally out of the control of any State, free from any corruptibility, and the secret weapon needed to fight back against the evil Central Bankers. I had to tread carefully though... I was a Bank employee at that time and the Bitcoin buzz was stirring all through the air at the ICT Department where I spent a lot of my time. There, was a persuasive character back then who managed to convince everyone that it should be ignored since it was, “just a scam” but I always kept it at the back of my mind. I always followed up with it to myself with every new news article that came out about it in the social media, since every time I brought up the subject with someone I would be put down. I finally took the plunge and decided to buy my first coins in the spring of 2013. Bitcoin was USD 100 then. **Back then this was considered very expensive and that investors buying had already missed the boat.** *Wake up people, you will never miss the boat with Bitcoin, it keeps going up in stair-step fashion like the way Lebanese real estate does.*

Naturally, after owning the asset.. was it an asset? Digital currency? Was it Money? No one could really define it, or at least it's definition changed over time.. Some today call it, “Magic internet money.” But anyway, after owning it, my interest in it only grew. Becoming more and more engrossed in it with every new price hike as time passed. **News stories from Blockstream about beaming transactions across an orbiting network of geosynchronous Bitcoin satellites further blurred the lines between my fantasy and reality.** *People we can send Bitcoin transactions across the globe even in the middle of an apocalypse!*

Bitcoin transactions can be created totally offline and be broadcast by radio transmission even. Nothing can stop it. It seems every time a bad actor tries to stop Bitcoin they not only fail, but make it stronger! Bitcoin used a disruptive strategy to come into existence, ensuring that it could further grow and gain support enough to stand on its feet too late for when its enemies realised that simply ignoring it or bad-mouthing it wasn't going to work for them. Banning it doesn't work, banning mining it doesn't work, creating \*\*\*tcoins to compete with it even doesn't work. **The facts show that everything they do to try to destroy Bitcoin only makes it stronger.** *Indeed what we see now is that the bad actors who had been fighting bitcoin have given up trying to beat it and have now joined it, owning their own share of the Bitcoin blockchain real estate, and they are welcome to.*

***So if you still don't own any Bitcoin then what are waiting for???***

## CHAPTER 2: HOW TO BUY BITCOIN

Starting your Bitcoin journey, it is natural for you to feel that all coins are created equal, not knowing that only one rules them all.. You're into cryptocurrency and have been wrapping your head around that for some time, yet somehow you feel your search isn't ending.. I know the feeling, I've been there and back, and I bring you now what will put your search to rest.

See, the search isn't about cryptocurrency, per-se, what it is you're looking for exactly is Bitcoin! This is the earth-shaking technology copied by all other coins, that you need and nothing else. So simply, to guarantee your digital asset future going forth into an uncertain future is to make sure you are hodling Bitcoin! Hodl, the misspelling of hold, means so much more than simply holding Bitcoin.

Hodling Bitcoin is no easy task. You have to battle wild price fluctuations, whales going after your fair share, and abstaining from temptations and promises of other-worldly profits using leverage.

The technique most espoused by the famous Bitcoiners is called Dollar Cost Averaging (DCAing), or in plain English, to regularly buy small amounts when Bitcoin's price is offered at discount, like after a big sale, is when you buy.

If you still have your assets now in "cryptos" for goodness sake switch them for Bitcoin asap, cryptos are nothing more than Bitcoin forgeries.. counterfeits! After the world moves on to the Bitcoin standard what do you want to be left with holding in your bag?

If you are an American then you may have a Coinbase account, otherwise perhaps you have a Binance account, it matters little in actual fact how you exchange your cryptos but what is essential is to trade in those \*\*\*tcoins and those \*\*\*tcurrencies for Bitcoin! Don't take too long to make your trades though because the Bitcoin standard comes online soon. So be ready, be prepared, and best of luck. Peace, love, and eternity to all.. with all your Bitcoins in hand 🙌

## CHAPTER 3: QUICK LOOK AT BITCOIN

Bitcoin, like most software running the internet, is programmed by swarms of online volunteers who dedicate their free time to produce something workable and of use for humanity, for free. Bitcoin is the peoples' money because its issuance cannot be subverted by any single entity and its supply is capped at 21,000,000 coins, with 0.00000001 divisions per coin. This is in direct opposite to government issued fiat currency which can be printed into infinity, therefore by definition destroying its value, which is exactly what happens over and over in human history. Bitcoin is the financial escape valve or safe haven refuge to protect peoples' assets won by their hard work.



Figure 1: @100trillionUSD's (Plan B) Stock-to-Flow model with ~94% standard deviation accuracy

What is more, Bitcoin is easily liquid and openly accepted worldwide, it can be converted for cash anytime, anywhere. There are no limits to how many you can own or transfer, apart from the supply cap. Transfer costs are a tiny fraction of what they are at traditional financial institutions and are completed in usually around 1/2 hr to 2 hrs.



## CHAPTER 4: NATIONAL BITCOIN DAWN

June of 2021 witnessed the first major Bitcoin dawning since its release in 2009. El Salvador has been a country suffering from civil war, economic ruin and high organized crime & murder rates for much of its modern life. Yet the 39 yr old El Salvadorian President, Nayib Bukele, who enjoys a super-majority of his party in parliament, in a world's first, enacted law making Bitcoin legal tender in his nation.

Since 2001 El Salvador has done away with its local currency, the Colon, and instead decided to use The US Dollar as legal tender. With Bitcoin also now as legal tender, El Salvador made the best choice for securing the nation's wealth going forward during these uncertain geopolitical times.

Stating the ease of payments and remittances which much of the country depends on, as well as the fact that many El Salvadorians aren't banked, Bukele sees Bitcoin as the ideal solution.

It doesn't stop with making Bitcoin legal tender. Bukele asked the state owned geothermal energy firm, LaGeo, to devise plans for offering Bitcoin mining facilities to Bitcoin miners who want to use the nation's geothermal energy resources to run their mining farms. According to journalist Max Keiser, to be able to attract these miners, El Salvador is also offering permanent residence for Bitcoiners who are willing to dedicate BTC 3.

This, first-time, comprehensive all-round adoption of Bitcoin by a whole nation is the light Bitcoiners have been waiting to see in a long time, and just as the first domino falls, we also envision many other nations eventually following in El Salvador's path.

## CHAPTER 5: THE CBDC SPARK

By the time that national central banks were going bankrupt, the pieces of their puzzle were visibly being set and announcing nothing more than a centrally controlled CBDC as their solution to the crisis. What seems emerging from our governments is totally unbelievable. Our chiefs of banking have announced to us that these CBDCs by default run *absolute customising controls* allowing them to apply different interest rates to each person, even a negative one, or even to apply time limits to this currency!

After being continually lectured by our governments that digital payments should be left to the thieves, scammers, and criminals, and now they're presenting to us nothing more than a monopoly-money version??? This is even far worse! Now, to say the very least, what does this tell you about the nature of our world governments?

The main concern they always voiced was “the protection of citizen’s deposits”, yes, for them to steal. I will never be interested in any CBDC.

It should be called, “Central Bank Digital Communism” instead... Seriously!

# CHAPTER 6: THE WAY TO BITCOIN NATIONALITY

## Bitcoin Capitalist Systems – A Whitepaper

### The Just ₧ Industrial Complex

Bitcoin requires close unified collaboration between a publicly traded mining trust fund, a government to sanction this and regulate Bitcoin markets, and a defense force, in order to safeguard prosperity.

- 1) A ready publicly traded Bitcoin Mining Trust Fund business (see below for details), with government sanctioned status and dedicated defense force, for the protection of BTC mining.
- 2) A willing government to run; A) a Bitcoin stock market, selling shares of stock in the trust fund and other registered corporations for Bitcoin, B) a Bitcoin bond market, selling IOUs for Bitcoin, backed by assets of equitable value, which in our, BBB Labs, case is ASIC Bitcoin miners, and C) a Bitcoin commodities futures market, for guaranteeing price stability of local produce such as heirloom seeds, grains, nuts, fruits and vegetables, with the use of leverage strictly being permanently forbidden.
- 3) An able and dedicated volunteer defense, "militia", and "military" to protect this wealth, complete with personnel, training, hardware, and security intelligence systems apparatus.

### The Bitcoin Mining Trust Fund

The Bitcoiners in the Trust Fund are members of the community and its clients are the family and close friends that can be personally vouched for. Members deposit their investing BTC in a safe and intuitive multi-signature Bitcoin wallet which algorithmically distributes Universal Basic Income (UBI) to the fund's members and to their next of kin starting from when they are able to autonomously handle their own BTC.

The Trust Fund is also a savings and loans service offering its members and clients, terms and interest rates more favorable than those found at incumbent commercial banks, and these deposit and loan services are accounted for, secured, and backed, by BTC.

For instance, the following could be algorithmically coded: three trust fund Bitcoiners; A, B, and C, all own 33% of the fund. Whenever a third party approaches the trust fund to request a loan, terms and rates more favorable than incumbent banks are offered while depositing the interest into the general fund pool and requiring an equitable asset to be held with the fund as loan collateral, as well. Any minority owning fund share Bitcoiner may draw up loan plans, being either Bitcoiner A, B, or C, but a majority of the ownership of the trust fund Bitcoiners are required to pass it, here being either Bitcoiners A and B, Bitcoiners B and C, Bitcoiners A and C, or by having all Bitcoiners agree in consensus.

The trust fund's primary role of distributing UBI to the fund owners and to their next of kin, can be an amount at most to the proportion of their holding in the fund and can be used to be distributed,

by dividing the owned proportion by the sum of, this Bitcoiner and the number of nexts of kins, as well as at least 80 years payment period to be paid monthly, in order to somewhat guarantee a lifetime of basic income. So with the case of Bitcoiner A:  $33\% / (\text{Bitcoiner} + \text{no. of nexts of kins}) / (80 * 12)$  monthly payments will be made, continuing until Bitcoiner A's passing.

When Bitcoiner A passes, all other things remaining equal, 33% of the value of the fund will pass down to the nexts of kins, so in codified terms it is:  $33\% / \text{no. of nexts of kins}$ , to each next of kin, payable into their trust fund share. In effect, this makes each of the nexts of kins become a fund member holding their own rightful share.

Algorithmically programming Bitcoin in this way significantly reduces the cost owed in legal expenses as well as inheritance tax, which would have been paid had this Trust Fund been drawn up in the traditional method. Also, programming Bitcoin in this way would solve governance problems, removes counter-party risk, and the human error that ensues with traditionally managed trust funds, commercial banks, and all other traditionally run businesses in general.

This Bitcoin system using capitalism, but with sanctioned BTC mining, shall be called the National Bitcoin Standard (NBS), or, Plan B for short.

# CHAPTER 7: BITCOIN LEGAL TENDER LEGISLATION

Today in Jan 4th, 2022, where currently our Government and Banking system backing it have lost credibility, having continually been discrediting Bitcoin all these years but now the tables have turned, unfortunately nothing is changing due to the forces of weaponry and financial graft. To adopt today financial alternatives that release limitations from any capital controls on USD or other currencies, a challenge that we have all been collectively facing since 2019, so with Bitcoin legal tender we also all have the capability of avoiding what is being rolled out for us now, the [underhanded CBDC schemes](#) attempting to take over all control of our funds. Bitcoin is digital property of which 21,000,000 coins exist, each dividable by 0.00000001, totally independently run, and is globally considered the ideal form of stored energy. The national transition to financial freedom starts through a request for funds, which must instead now come from the private sector, to distribute support from the general community, in order to:

- 1) Present a 2 hour educational workshop at the Parliament, to introduce and optionally sell a maximum of \$0.01 to each of the 128 Member of Parliament's recommended wallets chosen from the official bitcoin wallets selector at [bitcoin.org/en/choose-your-wallet](https://bitcoin.org/en/choose-your-wallet) for introducing them to bitcoin.
- 2) Ensure guaranteed open market for freely and fairly trading Bitcoin anytime and anywhere.
- 3) Lawyers from the community in tandem with BBB Labs will submit this legislation to MPs at parliament to pass eternally Legal Tender status for Bitcoin in Lebanon. We may adopt a \$3 deposit option for foreigners who want to work or retire in the country, with permanent residency paperwork, to the multi-signature Bitcoin wallet belonging to our mining trust fund, making sure that any donations must not come from any government, political party or corporate party, and any such support received from such entities must be 100% duly returned. The multi-signatures will be held by 1) our founder, 2) our co-founder, and 3) the BBB Labs secretary, among possibly an additional recommended, tightly controlled external ombudsman or referee.
- 4) A plan for revamping the production of purely renewable resources for the capability of a USD32.5m budget to have sustained Bitcoin mining by the government in order to independently cover all its budgetary expenses, as well as \$0.01 monthly to each citizen in Universal Basic Income, so that the government and it's people can independently stand up back on their feet. All Bitcoin mining must be produced through renewable energy resources, whose investment requirement must look similar to the Bitcoin mining requirements. We have contacts with individuals at the most renown local and global environmental agencies that can be consulted to provide the latest technologically advanced conversions of renewable resources into energy, such as those still mostly unknown to the mass market, and have it provided at the best value as well. Lebanon has plenty of sunshine and strong sustained wind is found in Lebanon's extreme northern border strip with Syria. Also, enterprising Lebanese are currently devising Magnet Phase Generators which are increasingly being the favored energy production option, as well as also thorium power plants. The dream of "free energy" is the ultimate answer to our pertinent issues.
- 5) To ultimately have the unit of account in our government denominated in Bitcoin.

For progress to happen on reversing capital controls and other financial challenges that remain unresolved, the solution is now a responsibility of BBB Labs in Beirut, tasking itself to correct the unjustified financial challenges

facing our families today. The necessary resources in order to realize this dream: around \$65,000,000 in renewable energy investment, complete Bitcoin mining equipment, introductory workshops, and for attorneys among our community to begin writing legislation for submission to our parliament. This legislation brings freedom to us and our entire Nation by enacting it into law by hand signature at our legislature.

## CHAPTER 8: BITCOIN COMMUNITY CONSTITUTION

In reference to enacting into law the final draft of the Bitcoin legal tender legislation which is shown in the previous chapter, kindly find here below our **Bitcoin Community Constitution**:

1> Hodl your Bitcoin leaving only the amount that can be personally dispensed in mainstream finance.

2> To defend free and open Bitcoin markets anywhere and everywhere around the world.

3> To mine Bitcoin only with renewable or clean energy, even if starting with just one miner.

4> To spread the knowledge, awareness and best practices of Bitcoin whenever possible.

5> To eventually consider with others in the community our unit of account in BTC.

May personal and communal self-sovereignty be achieved through these best practices and through the use of the hardest money in existence.



Written by: BBB 003 on 29 of March, 2022.

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