performance of three indices

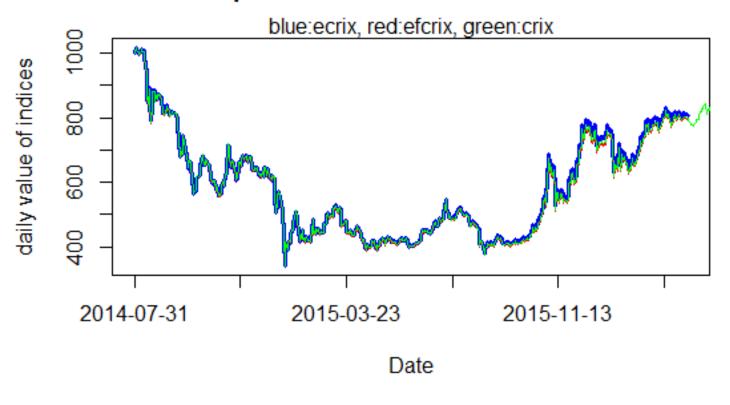


Figure 3

Log return of crix index

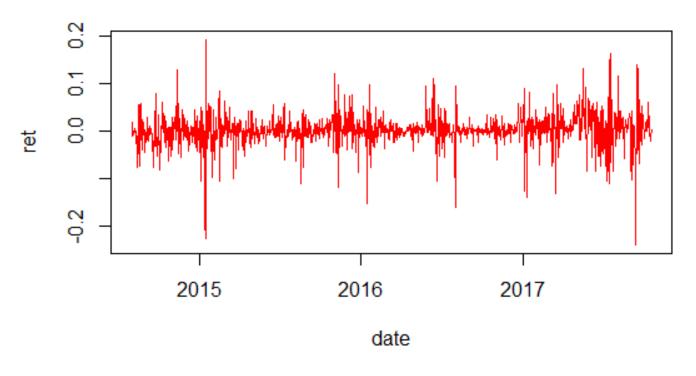


Figure 4

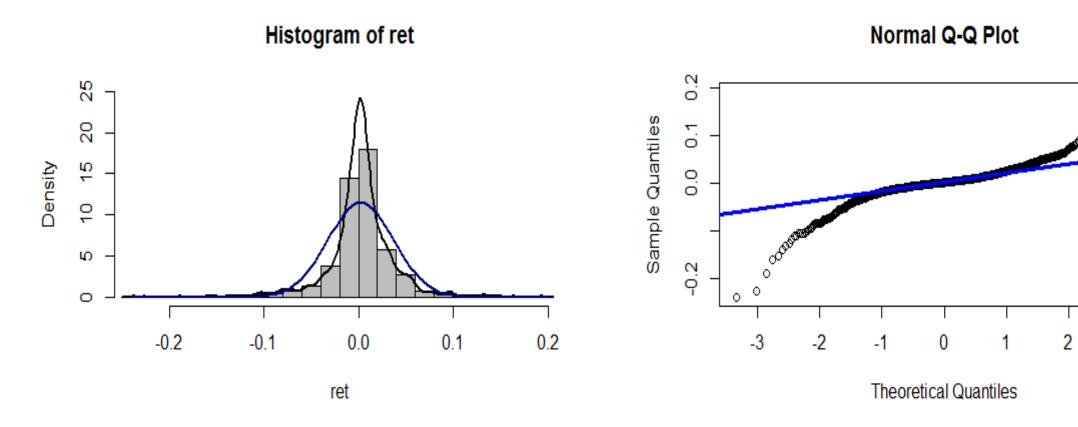
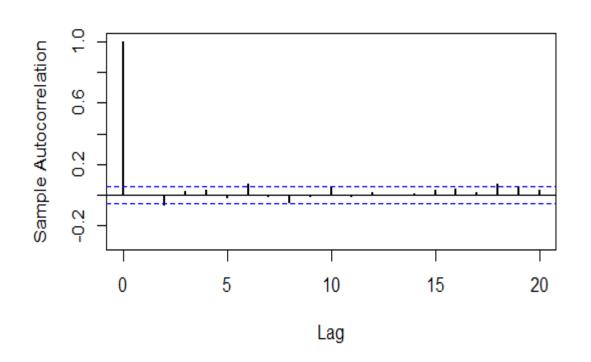


Figure 5

3

sample ACF of CRIX returns from 2014/07/31 to 2017/10/19

sample PACF of CRIX returns from 2014/07/31 to 2017/10/19



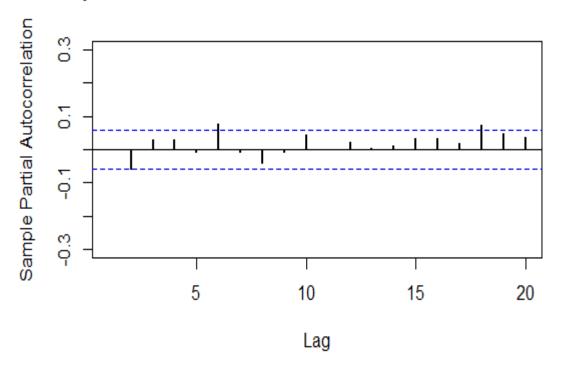


Figure 6

CRIX returns and predicted values

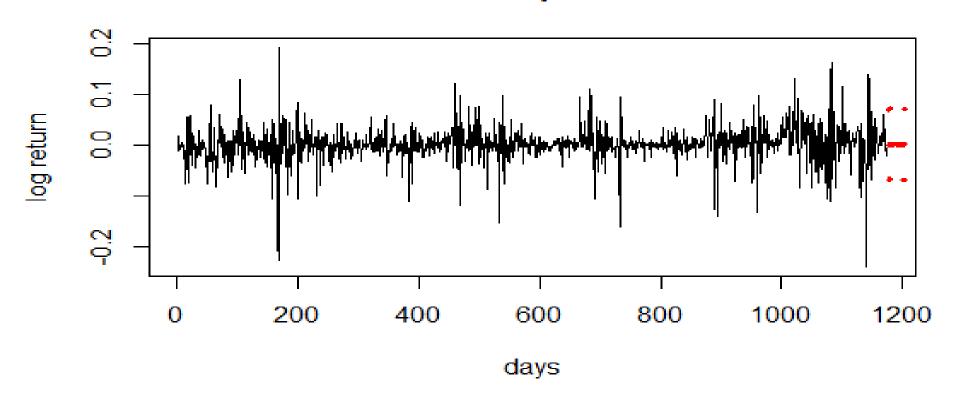


Figure 7