

BFT Insurance

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| Objective | Create a Peer-to-Peer platform, which allows a safe and instant communication between all involved parts- Clients (insured), Insurers (all possible modalities), and others. This platform will be connected to a Blockchain, which will replace the current database concept. All records and transactions carried out between entities will be kept in this blockchain |
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Scope

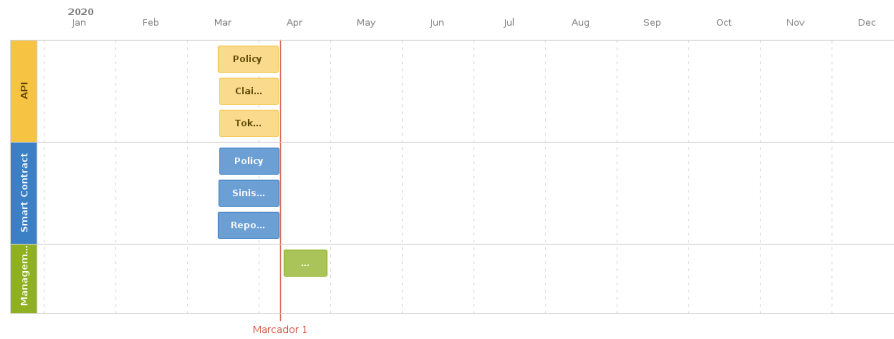
➡ Phase 1:

Our responsibilities

- Build a reusable Framework that makes all the control of the interactions between the points (Insurance, Mutual...) And the communication with the Blockchain - architected in API's;
 - Focus on insurance products for Autos (utilities, motorcycles, trucks) for People Physical and Legal
 - Data recording services on the blockchain
 - Consultation services on the blockchain
 - Consultation services with external bodies - example SERPRO and DENATRAN or other transit agencies
- Build a Blockchain to record all information from that Framework
- Build a Token to convert to clients as soon as the Policies are contracted
 - Token must be minted after approval of the Proposal - backoffice
 - Burn will be done at the end of the term and also if a policy was improperly approved
 - Define all functions and how they will be consumed

➡ Phase 2:

- Build a Marketplace so that the end user can search for everything they need on a single platform - find all offers from Mutuels, Insurance Companies, etc. - Search and choose which products to purchase - at the end a single contract will be generated, and no longer a Policy for each insurer etc.
 - Search by Location (geolocation) - influences the final cost for the customer
 - Search by RENAVAM (consume SERPRO) - influences the final cost for the customer
 - Inform the purpose of the search
 - When bringing the results, display best prices etc - set ordering
 - User will be able to select several at once, place in a shopping cart and close a single contract (blockchain)



Macro Process

