



**BGGB**

# **WHITE PAPER**

2021

# THE PROBLEM

## A WORLD THE PAST CENTURY LEFT US IN

The 20th Century went down in history as "the bloodiest, most destructive century in human history" (Francis P. Sempa). The total number of deaths caused by or associated with its wars is estimated at 187 Million.

In his book "Modern Times," the British historian Paul Johnson attributed the 20th Century's colossal death toll to the immense growth of organized state power, the rise of totalitarian ideologies, oppressive regimes, and later gangster-statesmen.

In a new book on twentieth-century conflicts, another prolific British historian, Niall Ferguson, points to three other causes: "ethnic conflict, economic volatility, and empires in decline." [1]

The financial results from this were left to be **covered by the simple individual.**

To cover the debt incurred during wars, Government Bonds\* were issued to the public to support the effort, funded by widespread patriotic campaigns and an attractive interest rate (both then and now) of 5% [2].

Research made in 2014 showed that countries are **still paying off debt** from World War I :

"The scale of World War One was unprecedented in several ways, including the cost to finance it ...several of the countries involved are still facing related debts." [2]

\*Governments issue government bonds to raise money. By buying a bond, you become an issuer of a loan, agreed to be paid back on a specific date, and pay up periodic interest.

Centralized financial institutions such as Banks, Hedge Funds, and governments profit from selling financial products like bonds (and derivatives) to the public, a.k.a retail investors. However, when trading these products, banks and other financial institutions set **their own rules** while also **charging fees** for managing these on behalf of their customers.

Furthermore - for centuries the mechanics behind monetary systems have remained **hidden** from the eyes of the Populus. Yet its impact, both on a local and international level, is unsurpassed, as it provides the foundations for global dominance and national control.

Top this corrupted in its essence system with the unprecedented political power shifts during the last century. The result is financial and banking institutions in absolute chaos, ready to be rewritten by those in power.

In many places, the new oppressive political governments unrightfully decline to buy back gold-backed government bonds solely to benefit the centralized financial institutions and themselves.\*

Thousands of unclaimed Government Bonds were **unfairly declared worthless** among the ocean of destroyed financial documents, leaving generations deprived of their lawful right to cash out on their ancestors' investments.

It is worth mentioning that parts of these issues have found their solutions.

"US investors to sue Germany for defaulting on pre-Nazi bonds.

Hitler declared old German bonds worthless when he came to power. Now a group of US investors wants Germany to pay out to the tune of hundreds of millions of dollars on the Weimar Republic era bonds." [3]

Check facts around transition to a socialist regime in Tsarist Russia, Bulgaria, Romania; the abandonment of the Ottoman Bank; the defaulted pre-Nazi bonds.

However, court procedures like this take much time, effort, and finances and are not an option for the regular individual.

Trusting your money in the custody of other individuals is inherently risky.

This glaring flaw in traditional financial instruments is a primary motivation for developing BGBB.

# THE SOLUTION

## BLOCKCHAIN, DECENTRALIZED FINANCE & NFTS

The issuance and governance of the traditional fiat currencies we know are dictated and controlled by central banks, while blockchain protocols, codes, and communities govern cryptocurrency. The distribution of fiat requires intermediaries, while cryptocurrency relies on distributed and decentralized networks to enable “trustless” transactions. **This is the primary reason why blockchain is the most logical tool to rely on to fight traditional monetary system faults.**

Despite the numerous achieved milestones in the world of cryptocurrencies, there is nothing more exciting than the development of the DeFi space.

DeFi replaces the traditional financial systems with decentralized financial entities. It has gradually amassed more than \$87 billion in total value locked within its space, according to DeFi Pulse [4] as of 10 May 2021.

NFTs, on the other hand, are a burgeoning asset class whose value we re yet to realize. The sales of NFTs in a single month in 2021 surpassed the entirety of 2020 NFT sales [5].

More and more projects are now exploring the possibility of creating/evaluating digital assets in the form of NFTs as a valid asset class and leveraging them as collateral for loans within the DeFi space.

(Check Unisocks NFT that lets you redeem real socks and its exponential price growth thanks to the "bonding curve" concept.)



# MISSION & PRINCIPLES

## WHAT NEEDS TO BE DONE

Trusting money in the custody of other individuals has proven in time to be inherently risky. The glaring flaws in traditional financial instruments and the results from them are primary motivators for developing BGBB.

In our excitement for this massive development in DeFi, we could not help but think that this presents a way to revive these beautiful and still valuable XX-century bonds.

However, we wanted to support this initiative with an intelligent and well-calculated system that will allow all participants to profit as much as possible.

## MISSION 1

Create an immutable code to ensure that users can always be in full custody and control their investments, even during various economic or political activities. A protocol that incorporates features from traditional financial instruments but significantly improves upon them while guaranteeing individuals' funds never to be held, influenced, or confiscated by any third party. Power this with a token that generates yield as the bond would do. The BGBB contract is precisely this - it allows users to earn interest stakes, which are most similar to bonds but much more flexible. A stake earns interest like a bond, but with the added feature of allowing interest withdrawals at any time during the time of the stake - something bonds do not allow. These bond-like interest-bearing stakes in BGBB are forever and entirely in the custody of the user and their wallet. The contract, once deployed, will be immutable. No proxy or delegate contracts will be involved.

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## MISSION 2

Set this yield-generating system as a backbone for raising up to \$10K (not more) worth of ADA for each unfairly defaulted gold-backed bond in the collection without hurting the investors in any way.

### MISSION 3

Allow other people to revive their unfairly defaulted bonds via the BGBB dApp and its open NFT marketplace. One that anyone can use freely to mint their bond as an NFT and then put it for sale or auction. That way, the BGBB NFT Marketplace will develop as a fair and open assessment platform for unfairly defaulted bonds.

### MISSION 4

This system must be open and profitable for people who have not invested anything in BGBB but still want to participate in the cause and spread the word. (referral system).

# BGGBB BONDS

## HISTORY & VALUATION

The BGGBB bonds collection released as NFTs will be a unique set of 200 unique unclaimed Government Bonds backed up by Gold and French, German English, and other Banks (issued between 1907-1930 in Europe).

All bonds in the collection are carefully selected and ranked according to their value and quality. These 200 bonds are owned by 133 individuals who are not connected with each other in any way. Each one of them will receive their reimbursement in their wallets. All transactions and wallets will be public and easily traceable on chain.

(All papers come with additional sheets of coupon codes. A2 format.)

Claiming a BGBB NFT entitles you to its original paper edition, framed and shipped anywhere in the world, as well as its corresponding NFT, sent to your wallet.

# BGGBB TOKEN



## UTILITY & TOKENOMICS

1

### **Rewards & Staking**

Yield and referral rewards will be paid in BGGBB token.

2

### **Governance**

The BGGBB protocol is governed and upgraded by the BGGBB token-holders.

3

### **NFT Minting**

Mint your NFT on the open BGGBB NFT marketplace using BGGBB tokens.



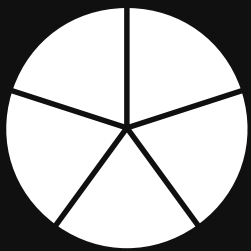
## Fair Launch

The BGBB contract locks the presale funds into the pool and automatically manages liquidity for community profits.



## Completely Backed

A pool of ADA on SundaeSwap backs all BGBB holders allowing the exchange of BGBB tokens for ADA at any time.



## Fairly Distributed

The BGBB contracts are completely locked, and neither the team nor the admins can change them. It is entirely 100% decentralized.

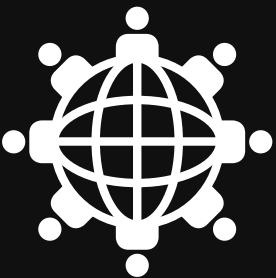




**NO Team Tokens**



**NO Admin Keys**



**100% Decentralized**

BGBB token, next to Bitcoin, is the most decentralized financial tool ever created.

The BGBB token is one of the few ADA backed cryptocurrency assets, which allows the price to be fully exposed to ADA's price action while also remaining independent in its price dynamics.

That means if the price of BGBB and the price of ADA go up, the investors get to double up on their money.

The BGBB token is a foundational layer for a whole new ecosystem that will be centered around STAKING on the BGBB staking platform, where the more time = more BGBB.

And just like a traditional bond, longer stakes pay better interest. That means a consistent annual yield on your investments without considering any price actions.

# DAPP & DAO

COMING SOON

## BASIC FEATURES

The BGBB token is not just asset-backed crypto. It owns a piece of a new fair, fully decentralized ecosystem, where holders can put their BGBB tokens to work in a variety of ways,

**DAO:** The BGBB dApp will enable BGBB token-holders to propose, vote, and implement changes. Proposals can include changes like adjusting taxes rate model, switching to a different chain, investment plans, lottery, or whatever is found necessary. Token-holders can either vote on each proposal or delegate their votes to a third party. **BGBB Governance puts you in charge of the future of BGBB.**

**NFT MARKETPLACE:** An open NFT Marketplace will be created to encourage the free and open market of NFTs of unfairly defaulted bonds. People will be free to upload an image of their paper bond, mint it as an NFT and then put it for sale, auction it or stake it as collateral after approval from the community. That way BGBB NFT Marketplace will develop as a fair and open valuation platform for unfairly defaulted bonds. Minting/selling and buying NFTs from the marketplace will require BGBB tokens.

**SPECIAL INVESTMENT OPTION:** Users can choose to deposit a sum to a public address, which will invest 100% of the funds in pre-market allocations, most of which are off-limits for the average investor. All of these pre-market allocations have the potential to go up in value by a factor of x50 or more. BGBB will distribute 100% of all profits proportionally to each user, according to his initial investment.

**LOTTERY:** Global, decentralized, transparent, and hyper-connected lottery, such as charity lotteries, community-organized and "no-lose" lotteries.

No scams or faulty operators.

Blockchain technology and smart contracts ensure unparalleled transparency to win the trust of users.

# CONTACTS

If you have any questions or would like to discuss the project with the founders, developers, and the rest of the community, as well as receive various news releases related to BGBB, please join the official BGBB Discord group at:

<https://discord.gg/7bVKAPYEkg>.

We welcome all interested, respectful parties to our humble community.

# REFERENCES

War and peace; Eric Hobsbawm; 23 Feb 2002;  
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[2]

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[3]

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[4]

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