Neeraj Kumar

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App Development Quote

March 29th, 2025

Sent: 29/03/2025   Accepted: ------

From: To:

Neeraj Kumar   **Praapti & Manan**
nirajkumaruiflow@gmail.com   ...

Thank you for considering me for your software development needs. I am pleased to provide you with a quotation for my professional software development services. I am committed to delivering high-quality and customized software solutions that meet your business requirements.

Please find below the details of our quotation:

Project Details:

Project Name: Real Time location tracking app for students with transport services.
Project Duration: 3-4 months
Scope of Work: Requirements gathering, system design, software development, testing, deployment, and maintenance.

Deliverables: Functional software, documentation, user manuals, etc.
[Product Features:- https://bit.ly/features_file]

Fee Summary

ITEMS	QTY	PRICE	TOTAL
Mobile application development (iOS, Android, cross-platform) Development of mobile applications for iOS, Android, and cross-platform environments. Includes UI/UX design, development	1	₹15,000.00	₹15,000.00
Testing and quality assurance (QA) Testing and quality assurance services to ensure software systems are functioning as intended. Service includes test planning, test case creation, test execution, and defect management.	1	₹6,500.00	₹6,500.00
App Hosting Hosting based on data usage, predicted number of users and overall scalability. Secure, reliable, crash-free hosting of app backend on servers or in the cloud. Third-party hosting provided via Amazon Web Services (AWS) or Google Cloud Platform (GCP).	1	₹5,000.00	₹5,000.00
Software maintenance and support Ongoing maintenance and support for existing software systems. Service includes bug fixes, upgrades, and security patches to ensure the system remains up-to-date and secure.	1	₹2,000.00	₹2,000.00
		Total	₹28,500.00

As we have discussed if I get to be the Founding Team Member of the startup then,

Revised payment structure will be following:
Since I am joining the founding team of the startup, my compensation structure will align with the long-term vision of the company while ensuring sustainability in the development process.

Equity: I will receive 30% equity with a standard vesting schedule (5 years, 1-year cliff).
Stipend: ₹1700/month stipend until funding or revenue generation for the development cost.
Post-Funding Salary: 25% of the startup's revenue and profit + performance-based incentives.
Responsibilities: Lead development of the product and ensure product scalability.
Exit Clause: Clear agreement on ownership, IP rights, and financial settlements.

Terms and Conditions:

Payment Terms:

- Initial Deposit: 30% of the total project cost is required upfront before work begins within a week of acceptance.
- Milestone Payments: 40% upon completion of major project milestones (as agreed upon).
- Final Payment: 30% upon project completion and client approval.

Intellectual Property: Ownership and usage rights of the software and any related intellectual property upon project completion will be given to the client.

Maintenance and Support:
Bug Fixes & Updates: Free bug fixes for 90 days after project completion. Additional updates can be provided at an agreed hourly or fixed rate.

Project Timeline(Estimated Duration: 3-4 Months):
Project Initiation & Requirements Gathering: 2 weeks
Design & Prototyping: 3 weeks
Development Phase: 6-8 weeks
Testing & Quality Assurance: 3 weeks
Final Review & Deployment: 2 weeks
Post-Deployment Support (if applicable): 2-4 weeks

Confidentiality: All project-related information will be handled with strict confidentiality and will not be shared with any third party. I am also open to signing a Non-Disclosure Agreement (NDA) if required.

Acceptance of Quotation:

To accept this quotation, please approve this document as soon as possible. Upon receipt of the signed quotation and any required deposit, we will initiate the software development project according to the agreed-upon timeline.

We are excited about the opportunity to collaborate with you and develop a customized software solution that aligns with your business objectives. If you have any questions or need further clarification.
Thank you for considering me. We look forward to working with you and delivering a high-quality software product that exceeds your expectations!