

Bitcoin Junior (BTJ)

Whitepaper v0.2 – Overview (English Draft)

1. Why “Bitcoin Junior”?

My personal role model for this project is Satoshi Nakamoto.

The role model for Bitcoin Junior is, obviously, Bitcoin itself.

Bitcoin Junior is not here to “replace” Bitcoin.

It’s meant to be a next-generation, Bitcoin-inspired system – built on the same core spirit:

- Money without governments and central banks.
- Rules instead of rulers.
- Time, scarcity, and open consensus instead of promises.

At the same time, BTJ is trying to be a bit more tuned for the world we’re in now:

- Faster on innovation and upgrades (on the layers above the base chain).
- Taking behavioral security seriously – especially around whales, bears, and heavy market manipulation.
- Structurally anti-inflationary in how supply and distribution work.
- Designed first as something you can spend and use, not just hold and speculate on.

Long-term, the goal is for Bitcoin Junior to act as a real alternative to today’s government money in everyday life –

a currency you can live with and build with, that’s harder to debase and harder to weaponize.

We’re also very aware this is not going to be an easy road.

Just like Bitcoin’s early days, most of the journey is going to be:

- slow,
- misunderstood,

- heavily questioned,

before it ever becomes “obvious” in hindsight.

This paper is not a pitch for getting rich overnight.

It’s an invitation to walk a hard, long, and transparent path.

2. Philosophy & Design Pillars

Bitcoin Junior is built around a few simple ideas:

2.1 Time & Scarcity

BTJ is designed on the assumption that it should live for years and decades, not for one hype season.

- Total supply is capped and non-inflationary.
- Distribution happens over time, in structured periods,

not through a one-shot pre-sale.

2.2 Relative Fairness & Anti-Manipulation

We’re not claiming “perfect fairness”. That doesn’t exist.

But we do care about:

- making it harder for very large players to flip the entire market on a whim;
- designing participation so that everyday users don’t feel the game was rigged before they even joined.

The goal is relative fairness and resistance to obvious abuse, not a fantasy world.

2.3 PoW, Proof of People, Proof of Family

Bitcoin showed us how Proof of Work (PoW) can secure scarcity and consensus.

In BTJ, we think about two extra layers on top of that:

- PoP – Proof of People

Real human participation in the network and ecosystem – not just passive holding – should matter when it comes to opportunities, rewards, and voice.

- PoF – Proof of Family

Small trusted groups, family-level circles, and real-world micro-communities are part of how we imagine social design in BTJ.

Healthy group participation should be more valuable than isolated pure capital.

In this early version, PoW/PoP/PoF are more design directions than final mechanisms.

The exact implementations will be shaped and published later, together with the community.

2.4 Money First, Speculation Second

Philosophically, Bitcoin Junior sees itself more as money you can actually use than just an asset to stare at on a price chart.

People will still trade and invest – that's natural.

But the north star is:

“Can BTJ be a better everyday currency than the money printed by governments?”

If the answer to that is “no”, then the rest doesn't really matter.

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- 3. Token – High-Level Specs

- Name: Bitcoin Junior
- Ticker: BTJ (or BTCJ)
- Type: Token deployed on an existing blockchain in the early phases

(not a brand-new L1 chain on day one).

- Supply: Capped and non-inflationary.

The exact amount and release schedule will be published

in a more technical paper closer to launch.

Key points:

- There is no unlimited mint button for any team or entity.
 - Tokens are released gradually in discrete time periods (Cycles).
 - Each cycle has a fixed capacity; participation in that cycle depends on real engagement with the network.
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4. Long-Term Distribution (Big Picture Only)

Without going into low-level mechanics, here are the principles:

- Distribution happens over repeating time cycles,
not in a quick one-time event.
 - Users can join these cycles through individual and group participation.
 - Group-style participation is designed so that:
 - real, coordinated human groups are rewarded,
 - simply spinning up many fake wallets to imitate a whale is economically inefficient and unattractive.
 - Each cycle has a limited distribution budget.

Not everyone can max out every time,

and that naturally creates competition based on healthy participation, not just raw capital.

Things we are not fixing publicly yet:

- exact cycle length,
- ratios, formulas, and internal parameters.

Those details will be released in a technical spec once Phase 1 is close and the implementation is ready.

5. Roadmap & Time-Based Commitment

From day zero, Bitcoin Junior is planned around a stable high-level trajectory.

Details can and should evolve with community input,
but the direction isn't something we change every time the market mood swings.

One core principle is:

“If we talk about the future, we attach a rough timestamp and a place for it on the roadmap.”

After the initial launch,
a version of the roadmap will be published on-chain,
time-based, so that:

- everyone can see which milestones are planned for which time windows;
- it's clear that promises are not just “marketing to raise money”;
- any update to that roadmap is itself visible and has to be explained.

In short, the journey looks like this:

- Phase 0 – Design, Research, and Philosophy (current phase)
- Phase 1 – Initial BTJ deployment on an existing chain

- Phase 2 – Treasury tools, PoP/PoF mechanisms, and DAO governance
- Phase 3 – Expanding BTJ as real-world spending and exchange money

Each phase will come with more detailed docs once real progress is made.

6. Treasury

Bitcoin Junior will have an on-chain Treasury.

What it is not:

- It is not the private bank account of the dev team.
- It is not a pot that any single person or small group can just dip into at will.

In the BTJ design, access to the Treasury is tied to:

- very strict, transparent conditions, and
- collective governance mechanisms rather than individual decisions.

We're intentionally keeping the following vague for now:

- what exact assets the Treasury may hold,
- how crisis or “bankruptcy-like” scenarios would be handled,
- and how the Treasury could be carefully used in such cases.

Those parts will be documented in separate, later papers

after the network and community are alive and we can design them with real feedback.

For now, what matters is the principle:

The Treasury exists to support the long-term health of the BTJ ecosystem, not to be quietly drained or captured.

7. Governance, DAO, and Leadership

Bitcoin Junior is designed with a simple assumption:

No leader should be permanent or untouchable.

7.1 DAO & Voting

As the network grows,

the goal is for major decisions to move into a DAO-style governance layer, including:

- adjusting certain protocol parameters (within safe bounds);
- allowing specific, well-defined uses of the Treasury;
- introducing or modifying PoP/PoF modules and related tools.

When we design the DAO, we'll explicitly try to avoid a pure "richest wins" model:

- raw token count will matter,
- but ongoing, real participation in the ecosystem (through PoP/PoF and similar metrics)

should also influence voting power.

The exact DAO model will be finalized and published after the first version of the network is live and tested at small scale.

7.2 Satoshi Juniors & Fading Leadership

The role of "Satoshi Juniors" in BTJ is:

- to act as the initial architect and starter,

not as a permanent ruler.

- to design the first framework, ship the first version,

and guide the early phases.

But as the community grows and the DAO takes over more of the decision space,

the direct power of this role must shrink.

Long-term:

- the community can, through DAO voting,

redefine, limit, rotate, or even retire the leadership role entirely;

- no individual – including the original creator –

should have a forever seat above the network.

Put simply:

Satoshi Juniors is not meant to be the king of Bitcoin Junior.

Just the person who opens the door,

and then eventually steps into the crowd like everyone else.

8. Risks & Things You Should Know

Like any crypto project, BTJ comes with real risk.

Some of the main ones:

- Market Risk

BTJ's price can be extremely volatile.

Adoption might be slow, or might never reach the scale we hope for.

- Technical Risk

Even with audits and careful design,
bugs in smart contracts, infrastructure, or the host chain can exist
and can cause loss or disruption.

- Governance & Social Risk

If a healthy community does not form,
or if a small group captures the DAO,
the project can drift away from its founding philosophy.

- Regulatory Risk

Changing laws and regulations around digital assets
could impact access to, or development of, BTJ.

This document is not investment advice,
is not a promise of profit,
and should not be read as any kind of guarantee.

9. Where We Are Now & What's Next

At the time of this v0.2 overview:

- BTJ has not been launched publicly.
- The conceptual designs for distribution, Treasury, PoP/PoF, and governance
are still being refined.
- A minimal website and manifesto are being set up
as the starting point for public discussion.

Next steps:

1. Finalize the initial distribution model and publish a more technical spec.

2. Choose the host chain for Phase 1 and start implementing the contracts.
 3. Run tests with a small, engaged group of early users and critics.
 4. Publish a time-based roadmap on-chain and begin the execution phase.
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10. Closing Thoughts

Bitcoin Junior is an attempt to build a Bitcoin-inspired layer where:

- time and scarcity still sit at the center,
- PoW is complemented by Proof of People and Proof of Family,
- the Treasury is a shared long-term tool, not a private stash,
- governance grows into a DAO and early leadership fades,
- and BTJ is ultimately meant to be money you can live with,

not just a ticker you refresh.

This is Whitepaper v0.2 –

a high-level picture, not the final blueprint.

Technical, economic, and governance details

will be released step by step, alongside real progress,

and always with the community in the loop.

— Satoshi Juniors 🕶️