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*Bring trust into your projects*

**Blockchain Security | Smart Contract Audits | KYC**

MADE IN GERMANY

# Audit

**Security Assessment**  
**21. October, 2021**

**For**



Disclaimer	3
Description	5
Project Engagement	5
Logo	5
Contract Link	5
Methodology	7
Used Code from other Frameworks/Smart Contracts (direct imports)	8
Tested Contract Files	9
Source Lines	10
Risk Level	10
Capabilities	11
Scope of Work	12
Inheritance Graph	12
Verify Claims	13
OnlyOwner functions	19
CallGraph	20
Source Units in Scope	21
Critical issues	22
High issues	22
Medium issues	22
Low issues	22
Informational issues	22
Audit Comments	23
SWC Attacks	24

# Disclaimer

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Version	Date	Description
1.0	21. October 2021	<ul style="list-style-type: none"><li>• Layout project</li><li>• Automated- /Manual-Security Testing</li><li>• Summary</li></ul>

## **Network**

Binance Smart Chain (BEP20)

## **Website**

## **Telegram**

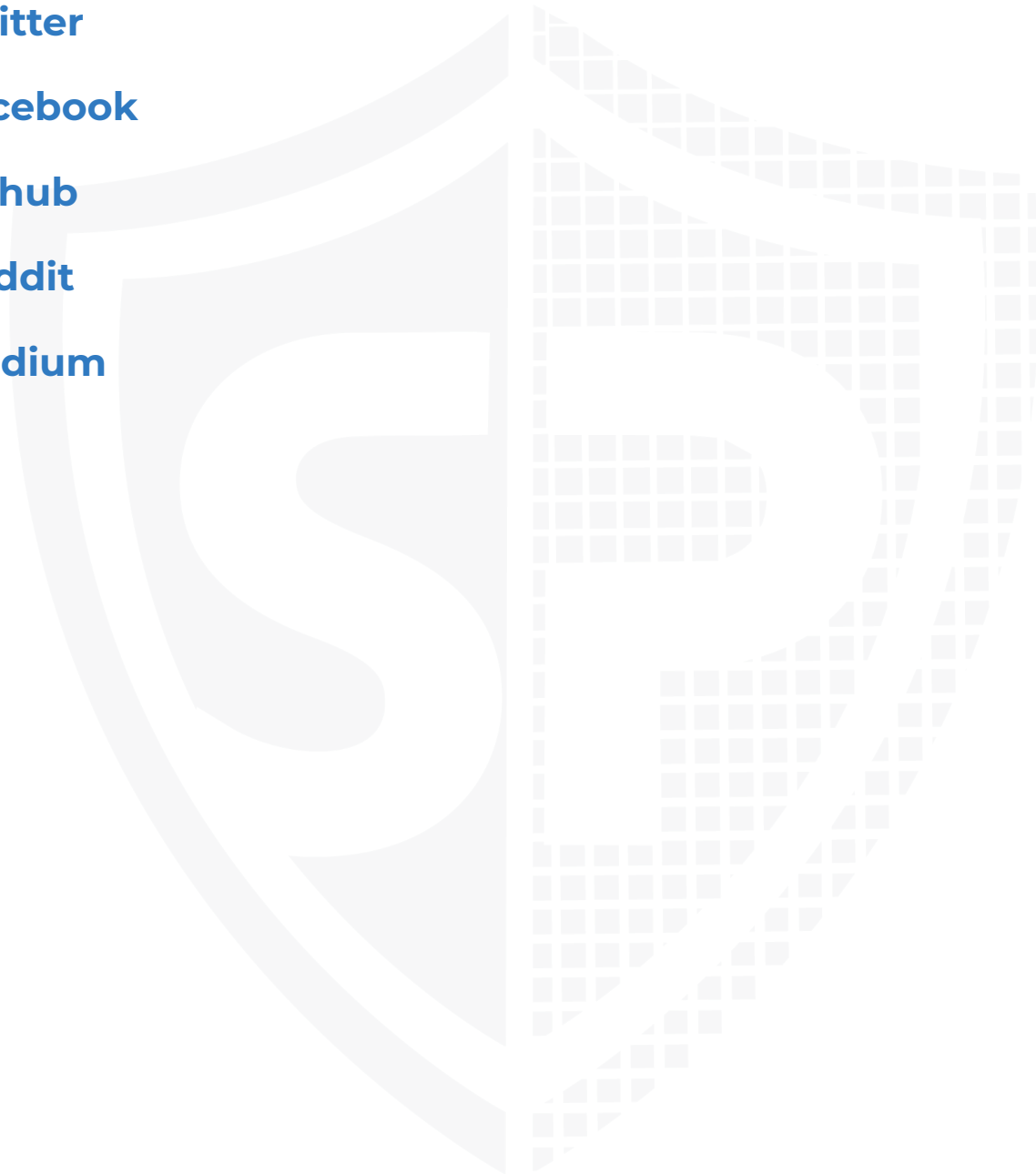
## **Twitter**

## **Facebook**

## **Github**

## **Reddit**

## **Medium**



## Description

iBNB was coined and traded as the first dynamic DeFi token, the word dynamic here refers to a transaction fee mechanism which is adaptive : it ensures healthy liquidity and maximize dividends. Our Dynamic Transaction Protocol (DTP-3, formerly Dynamic Tax Protocol) dynamically adjusts the balance and distribution of transaction fees towards liquidity and dividends according to the health of liquidity with respect to the market capitalisation. With a dividend pool generating protocol built on the Binance Smart Chain, iBNB aims to revolutionise the volume-to-BNB pool refill rate that has seen other tokens lose value during sustained periods of low volume. In summary, iBNB focuses on prioritising the replenishment of the dividend pool as while also maintaining a healthy amount of liquidity in the PancakeSwap [AMM](#) liquidity pool for trading. The way that iBNB provides superior dividends as compared to the competition is due to the fact that the ecosystem is expansive as opposed to being closed.

## Project Engagement

During the 19th of October 2021, **iBNB Grand Team** engaged Solidproof.io to audit smart contracts that they created. The engagement was technical in nature and focused on identifying security flaws in the design and implementation of the contracts. They provided Solidproof.io with access to their code repository and whitepaper.

## Logo



## Contract Link

**v1.0**

IBNB: <https://bscscan.com/address/0x2Dda7c99973Cba879ed67601F7bf65316874A7a7>

LockLP: <https://bscscan.com/address/0xF9848a00D12924076d8a43728E409DBd6a880cf0>

# Vulnerability & Risk Level

Risk represents the probability that a certain source-threat will exploit vulnerability, and the impact of that event on the organization or system. Risk Level is computed based on CVSS version 3.0.

Level	Value	Vulnerability	Risk (Required Action)
<b>Critical</b>	9 - 10	A vulnerability that can disrupt the contract functioning in a number of scenarios, or creates a risk that the contract may be broken.	Immediate action to reduce risk level.
<b>High</b>	7 – 8.9	A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.	Implementation of corrective actions as soon as possible.
<b>Medium</b>	4 – 6.9	A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.	Implementation of corrective actions in a certain period.
<b>Low</b>	2 – 3.9	A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.	Implementation of certain corrective actions or accepting the risk.
<b>Informational</b>	0 – 1.9	A vulnerability that have informational character but is not effecting any of the code.	An observation that does not determine a level of risk

# Auditing Strategy and Techniques Applied

Throughout the review process, care was taken to evaluate the repository for security-related issues, code quality, and adherence to specification and best practices. To do so, reviewed line-by-line by our team of expert pentesters and smart contract developers, documenting any issues as there were discovered.

## **Methodology**

The auditing process follows a routine series of steps:

1. Code review that includes the following:
  - i) Review of the specifications, sources, and instructions provided to SolidProof to make sure we understand the size, scope, and functionality of the smart contract.
  - ii) Manual review of code, which is the process of reading source code line-by-line in an attempt to identify potential vulnerabilities.
  - iii) Comparison to specification, which is the process of checking whether the code does what the specifications, sources, and instructions provided to SolidProof describe.
2. Testing and automated analysis that includes the following:
  - i) Test coverage analysis, which is the process of determining whether the test cases are actually covering the code and how much code is exercised when we run those test cases.
  - ii) Symbolic execution, which is analysing a program to determine what inputs causes each part of a program to execute.
3. Best practices review, which is a review of the smart contracts to improve efficiency, effectiveness, clarify, maintainability, security, and control based on the established industry and academic practices, recommendations, and research.
4. Specific, itemized, actionable recommendations to help you take steps to secure your smart contracts.

## Used Code from other Frameworks/Smart Contracts (direct imports)

Imported packages:

Dependency / Import Path	Count
@openzeppelin/contracts/access/Ownable.sol	2
@openzeppelin/contracts/token/ERC20/ERC20.sol	1
@openzeppelin/contracts/token/ERC20/IERC20.sol	1
@openzeppelin/contracts/utils/Address.sol	2
@uniswap/v2-core/contracts/interfaces/IUniswapV2Factory.sol	2
@uniswap/v2-core/contracts/interfaces/IUniswapV2Pair.sol	2
@uniswap/v2-periphery/contracts/interfaces/IUniswapV2Router02.sol	2



## Tested Contract Files

This audit covered the following files listed below with a SHA-1 Hash.

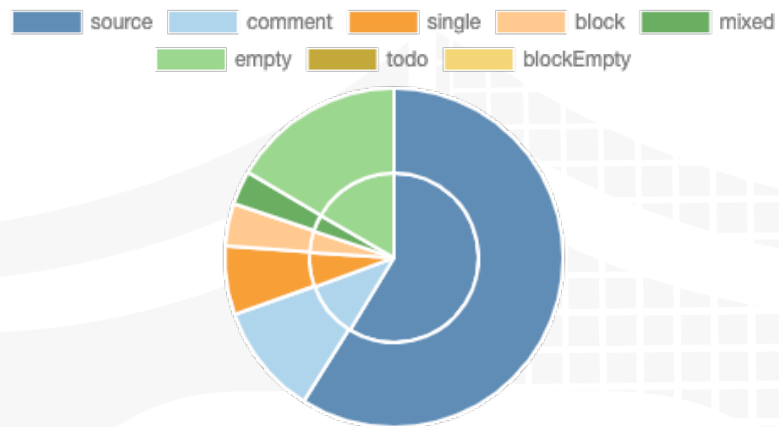
*A file with a different Hash has been modified, intentionally or otherwise, after the security review. A different Hash could be (but not necessarily) an indication of a changed condition or potential vulnerability that was not within the scope of this review.*

### v1.0

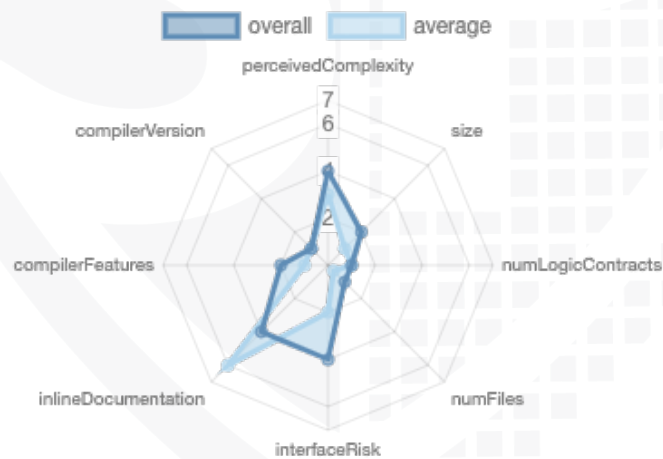
File Name	SHA-1 Hash
contracts/ibnb.sol	4981d8dbb5544f2f6db40462d1afbe1b84a7796b
contracts/IWETH.sol	e6742e800801f1cad1775240e975cec2f59e95dc
contracts/lockLP.sol	689b55142046b2783730247867971aafa566a958

# Metrics

## Source Lines v1.0



## Risk Level v1.0



## Capabilities

### Components

Version	Contracts	Libraries	Interfaces	Abstract
1.0	2	0	1	0

### Exposed Functions

*This section lists functions that are explicitly declared public or payable. Please note that getter methods for public stateVars are not included.*

Version	Public	Payable
1.0	37	3

Version	External	Internal	Private	Pure	View
1.0	28	40	1	0	9

### State Variables

Version	Total	Public
1.0	29	26

### Capabilities

Version	Solidity Versions observed	Experimental Features	Can Receive Funds	Uses Assembly	Has Destroyable Contracts
1.0	<code>^0.8.0</code>		yes	**** (0 asm blocks)	

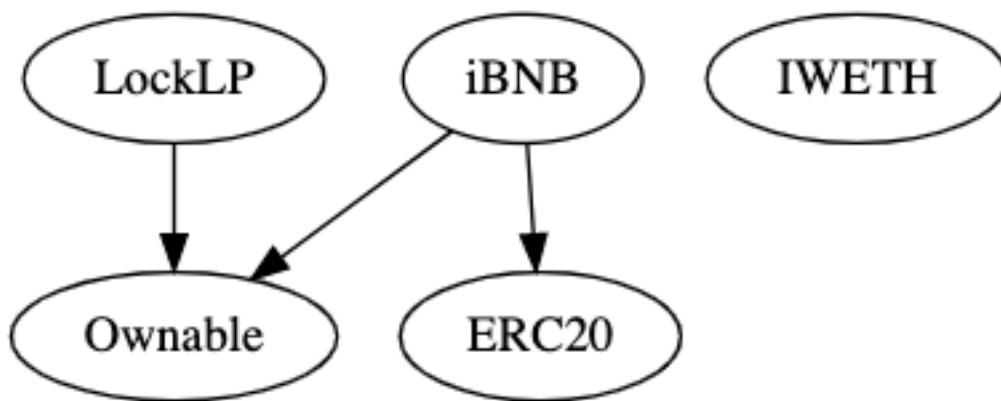
## Scope of Work

The above token Team provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract (usual the same name as team appended with .sol).

We will verify the following claims:

1. Correct implementation of Token standard
2. Deployer cannot mint any new tokens
3. Deployer cannot burn or lock user funds
4. Deployer cannot pause the contract
5. Overall checkup (Smart Contract Security)

## Inheritance Graph v1.0



## Verify Claims

### Correct implementation of Token standard

Tested	Verified
✓	✓

Function	Description	Exist	Tested	Verified
TotalSupply	provides information about the total token supply	✓	✓	✓
BalanceOf	provides account balance of the owner's account	✓	✓	✓
Transfer	executes transfers of a specified number of tokens to a specified address	✓	✓	✓
TransferFrom	executes transfers of a specified number of tokens from a specified address	✓	✓	✓
Approve	allow a spender to withdraw a set number of tokens from a specified account	✓	✓	✓
Allowance	returns a set number of tokens from a spender to the owner	✓	✓	✓

## Write functions of contract

iBNB:

1. approve	→
2. badActorDefenseMechanism	→
3. claimReward	→
4. decreaseAllowance	→
5. excludeFromDividends	→
6. excludeFromFees	→
7. includeInDividends	→
8. includeInFees	→
9. increaseAllowance	→
10. renounceOwnership	→
11. resetBalancer	→
12. setAdvWallet	→
13. setAutomatedMarketMakerPair	→
14. setBuyFees	→
15. setClaimResetInterval	→
16. setDevWallet	→
17. setDividendPoolSettings	→
18. setLPRecipient	→
19. setRewardFeesRates	→
20. setRewardFeesTranches	→
21. setRewardRate	→
22. setSellFees	→
23. setSellingFeesTranches	→
24. setSellingFeesrates	→
25. setSwapThresholds	→
26. transfer	→
27. transferFrom	→
28. transferOwnership	→

lockLP:

1. getLiquidity	→
2. migrate_wallet	→
3. moveSurplusLiquidityToDividends	→
4. renounceOwnership	→
5. transferOwnership	→

## Deployer cannot mint any new tokens

Name	Exist	Tested	Verified	File
Deployer cannot mint	✓	✓	✓	Main
Comment	Line: -			

Max / Total Supply: 1.000.000.000



## Deployer cannot burn or lock user funds

Name	Exist	Tested	Verified
Deployer cannot lock	✓	✓	✗
Deployer cannot burn	✓	✓	✓

Comments:

**v1.0**

```
require(!isBadActor[sender↑] && !isBadActor[recipient↑], "Bots are not allowed");
```

- Deployer can lock user funds by adding address to isBadActor with badActorDefenseMechanism function



## Deployer cannot pause the contract

Name	Exist	Tested	Verified
Deployer cannot pause	✓	✓	✓



## Overall checkup (Smart Contract Security)

Tested	Verified
✓	✓

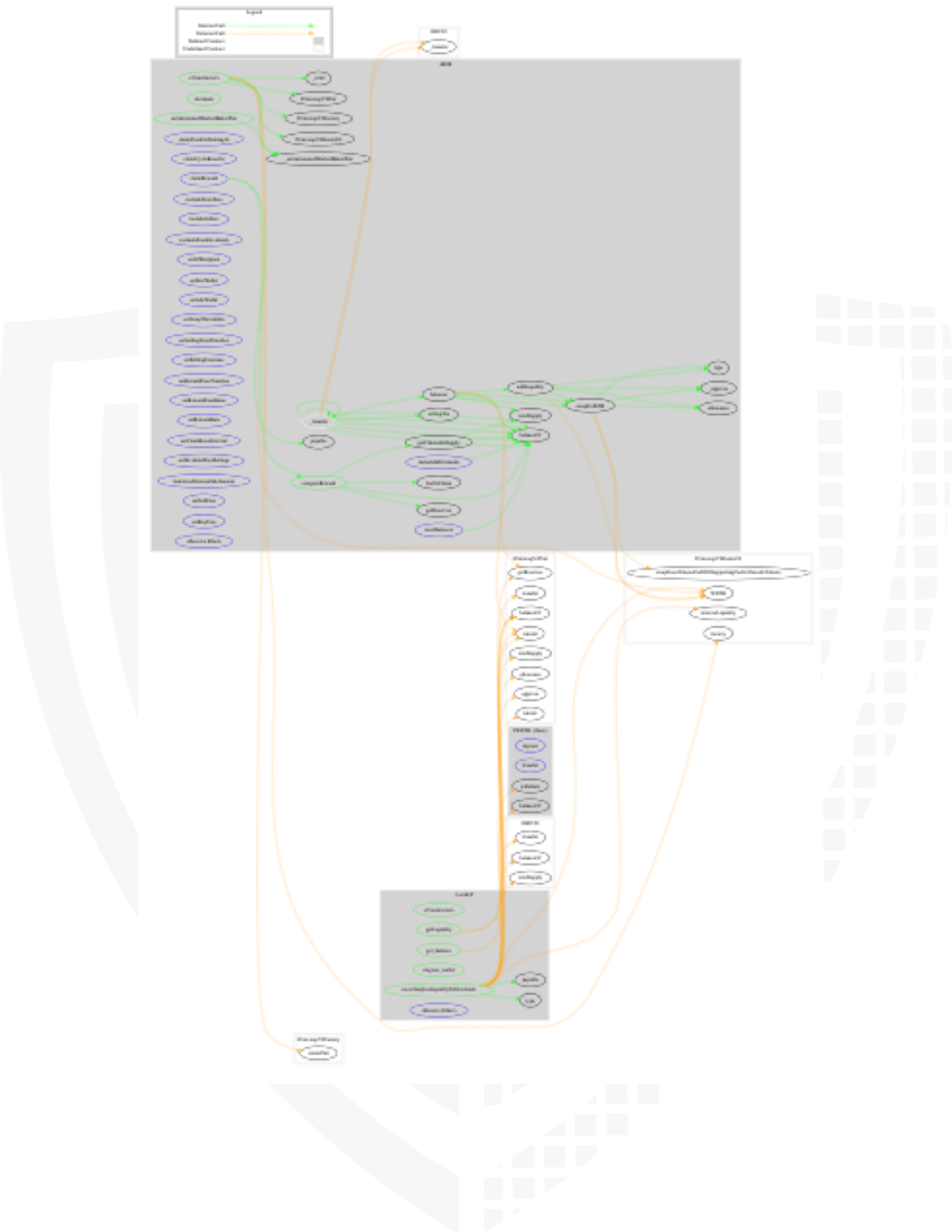
### Legend

Attribute	Symbol
Verified / Checked	✓
Partly Verified	⚠
Unverified / Not checked	✗
Not available	—

## OnlyOwner functions





```
setAutomatedMarketMakerPair  
excludeFromFees  
includeInFees  
excludeFromDividends  
includeInDividends  
resetBalancer  
setLPRecipient  
setDevWallet  
setAdvWallet  
setSwapThresholds  
setSellingFeesTranches  
setSellingFeesrates  
setRewardFeesTranches  
setRewardFeesRates  
setRewardRate  
setClaimResetInterval  
setDividendPoolSettings  
badActorDefenseMechanism  
setSellFees  
setBuyFees
```

# CallGraph



# Source Units in Scope

## v1.0

Type	File	Logic Contracts	Interfaces	Lines	nLines	nSLOC	Comment Lines	Complex. Score	Capabilities
	contracts/fbnb.sol	1	————	600	599	423	78	296	\$.👤
	contracts/IWETH.sol	————	1	6	2	2	————	12	\$.👤
	contracts/lockLP.sol	1	————	89	89	64	11	66	\$.👤👤
	<b>Totals</b>	<b>2</b>	<b>1</b>	<b>695</b>	<b>690</b>	<b>489</b>	<b>89</b>	<b>374</b>	\$.👤👤

### Legend

Attribute	Description
Lines	total lines of the source unit
nLines	normalized lines of the source unit (e.g. normalizes functions spanning multiple lines)
nSLOC	normalized source lines of code (only source-code lines; no comments, no blank lines)
Comment Lines	lines containing single or block comments
Complexity Score	a custom complexity score derived from code statements that are known to introduce code complexity (branches, loops, calls, external interfaces, ...)

# Audit Results

# AUDIT PASSED

## Critical issues

- no critical issues found -

## High issues

- no high issues found -

## Medium issues

- no medium issues found -

## Low issues

Issue	File	Type	Line	Description
#1	iBNB, LockLP	A floating pragma is set	1,1	The current pragma Solidity directive is „^0.8.0“.
#2	iBNB	Missing Zero Address Validation (missing-zero-check)	528, 523, 519	Check that the address is not zero
#3	LockLP	Missing Zero Address Validation (missing-zero-check)	29, 78	Check that the address is not zero
#4	LockLP	State variable visibility is not set	20	It is best practice to set the visibility of state variables explicitly

## Informational issues

Issue	File	Type	Line	Description
#1	iBNB, LockLP	SPDX-License identifier is not provided in source file	-	Use "SPDX-License-Identifier: UNLICENSED" for non-open-source code. Please see <a href="https://spdx.org">https://spdx.org</a> for more information.

#2	iBNB	State variables that could be declared constant (constable-states)	68, 72	Add the `constant` attributes to state variables that never change
----	------	--	--------	--

## Audit Comments

### 21. October 2021:

- There is still an owner (Owner still has not renounced ownership)
- Addresses which are excluded from Dividends are not allowed to call claimReward function



## SWC Attacks

ID	Title	Relationships	Status
<a href="#">SW C-13 6</a>	Unencrypted Private Data On-Chain	<a href="#">CWE-767: Access to Critical Private Variable via Public Method</a>	PASSED
<a href="#">SW C-13 5</a>	Code With No Effects	<a href="#">CWE-1164: Irrelevant Code</a>	PASSED
<a href="#">SW C-13 4</a>	Message call with hardcoded gas amount	<a href="#">CWE-655: Improper Initialization</a>	PASSED
<a href="#">SW C-13 3</a>	Hash Collisions With Multiple Variable Length Arguments	<a href="#">CWE-294: Authentication Bypass by Capture-replay</a>	PASSED
<a href="#">SW C-13 2</a>	Unexpected Ether balance	<a href="#">CWE-667: Improper Locking</a>	PASSED
<a href="#">SW C-13 1</a>	Presence of unused variables	<a href="#">CWE-1164: Irrelevant Code</a>	PASSED
<a href="#">SW C-13 0</a>	Right-To-Left-Override control character (U+202E)	<a href="#">CWE-451: User Interface (UI) Misrepresentation of Critical Information</a>	PASSED
<a href="#">SW C-12 9</a>	Typographical Error	<a href="#">CWE-480: Use of Incorrect Operator</a>	PASSED
<a href="#">SW C-12 8</a>	DoS With Block Gas Limit	<a href="#">CWE-400: Uncontrolled Resource Consumption</a>	PASSED



<a href="#">SW C-12 7</a>	Arbitrary Jump with Function Type Variable	<a href="#">CWE-695: Use of Low-Level Functionality</a>	<b>PASSED</b>
<a href="#">SW C-12 5</a>	Incorrect Inheritance Order	<a href="#">CWE-696: Incorrect Behavior Order</a>	<b>PASSED</b>
<a href="#">SW C-12 4</a>	Write to Arbitrary Storage Location	<a href="#">CWE-123: Write-what-where Condition</a>	<b>PASSED</b>
<a href="#">SW C-12 3</a>	Requirement Violation	<a href="#">CWE-573: Improper Following of Specification by Caller</a>	<b>PASSED</b>
<a href="#">SW C-12 2</a>	Lack of Proper Signature Verification	<a href="#">CWE-345: Insufficient Verification of Data Authenticity</a>	<b>PASSED</b>
<a href="#">SW C-12 1</a>	Missing Protection against Signature Replay Attacks	<a href="#">CWE-347: Improper Verification of Cryptographic Signature</a>	<b>PASSED</b>
<a href="#">SW C-12 0</a>	Weak Sources of Randomness from Chain Attributes	<a href="#">CWE-330: Use of Insufficiently Random Values</a>	<b>PASSED</b>
<a href="#">SW C-11 9</a>	Shadowing State Variables	<a href="#">CWE-710: Improper Adherence to Coding Standards</a>	<b>PASSED</b>
<a href="#">SW C-11 8</a>	Incorrect Constructor Name	<a href="#">CWE-665: Improper Initialization</a>	<b>PASSED</b>
<a href="#">SW C-11 7</a>	Signature Malleability	<a href="#">CWE-347: Improper Verification of Cryptographic Signature</a>	<b>PASSED</b>

<a href="#">SW C-11 6</a>	Timestamp Dependence	<a href="#">CWE-829: Inclusion of Functionality from Untrusted Control Sphere</a>	PASSED
<a href="#">SW C-11 5</a>	Authorization through tx.origin	<a href="#">CWE-477: Use of Obsolete Function</a>	PASSED
<a href="#">SW C-11 4</a>	Transaction Order Dependence	<a href="#">CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition')</a>	PASSED
<a href="#">SW C-11 3</a>	DoS with Failed Call	<a href="#">CWE-703: Improper Check or Handling of Exceptional Conditions</a>	PASSED
<a href="#">SW C-11 2</a>	Delegatecall to Untrusted Callee	<a href="#">CWE-829: Inclusion of Functionality from Untrusted Control Sphere</a>	PASSED
<a href="#">SW C-111</a>	Use of Deprecated Solidity Functions	<a href="#">CWE-477: Use of Obsolete Function</a>	PASSED
<a href="#">SW C-11 0</a>	Assert Violation	<a href="#">CWE-670: Always-Incorrect Control Flow Implementation</a>	PASSED
<a href="#">SW C-10 9</a>	Uninitialized Storage Pointer	<a href="#">CWE-824: Access of Uninitialized Pointer</a>	PASSED
<a href="#">SW C-10 8</a>	State Variable Default Visibility	<a href="#">CWE-710: Improper Adherence to Coding Standards</a>	NOT PASSED
<a href="#">SW C-10 7</a>	Reentrancy	<a href="#">CWE-841: Improper Enforcement of Behavioral Workflow</a>	PASSED
<a href="#">SW C-10 6</a>	Unprotected SELFDESTRUCT Instruction	<a href="#">CWE-284: Improper Access Control</a>	PASSED

<a href="#">SW C-10 5</a>	Unprotected Ether Withdrawal	<a href="#">CWE-284: Improper Access Control</a>	PASSED
<a href="#">SW C-10 4</a>	Unchecked Call Return Value	<a href="#">CWE-252: Unchecked Return Value</a>	PASSED
<a href="#">SW C-10 3</a>	Floating Pragma	<a href="#">CWE-664: Improper Control of a Resource Through its Lifetime</a>	NOT PASSED
<a href="#">SW C-10 2</a>	Outdated Compiler Version	<a href="#">CWE-937: Using Components with Known Vulnerabilities</a>	PASSED
<a href="#">SW C-10 1</a>	Integer Overflow and Underflow	<a href="#">CWE-682: Incorrect Calculation</a>	PASSED
<a href="#">SW C-10 0</a>	Function Default Visibility	<a href="#">CWE-710: Improper Adherence to Coding Standards</a>	PASSED

The logo features the words "Solid Proofed" in a white, elegant script font. The word "Solid" is positioned above "Proofed". Behind the text is a faint, stylized shield emblem with a grid-like pattern, rendered in a darker shade of blue. The entire composition is set against a solid blue background.

Solid  
Proofed

**Blockchain Security | Smart Contract Audits | KYC**

A small horizontal bar representing the German flag, with black, red, and gold stripes.

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