



SOLIDProof
Bring trust into your projects

Blockchain Security | Smart Contract Audits | KYC

MADE IN GERMANY

Audit

Security Assessment
27. July, 2021

For



AFRIDEX

...The Future of Finance

Disclaimer	3
Description	5
Project Engagement	5
Logo	5
Contract Link	5
Methodology	7
Used Code from other Frameworks/Smart Contracts (direct imports)	8
Tested Contract Files	9
Source Lines	10
Risk Level	10
Capabilities	11
Scope of Work	12
Inheritance Graph	12
Verify Claims	13
CallGraph	18
Source Units in Scope	19
Critical issues	20
High issues	20
Medium issues	20
Low issues	20
Informational issues	20
Audit Comments	20
Recommendations	20
SWC Attacks	21

Disclaimer

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Version	Date	Description
1.0	26. July 2021	Layout project
	27. July 2021	Automated- /Manual-Security Testing
	27. July 2021	Summary

Network

Binance Smart Chain (BEP20)

Website

<https://afridex.org/>

Twitter

<https://twitter.com/afridexfinance>

Facebook

<https://www.facebook.com/Afridex-Finance-Limited-107592784838173>

LinkedIn

<https://www.linkedin.com/company/afridex-finance-blockchain-company>

Instagram

<https://instagram.com/afridexfinance>

Description

AFRIDEX is a blockchain technology company which was founded to deploy blockchain solutions to solve the existing problems facing the Finance world as a result of the flaws in the centralized system.

Project Engagement

During the 26th of July 2021, **Afridex Team** engaged Solidproof.io to audit smart contracts that they created. The engagement was technical in nature and focused on identifying security flaws in the design and implementation of the contracts. **Afridex Team** provided Solidproof.io with access to their code repository and whitepaper.

Logo



Contract Link

<https://bscscan.com/address/0x28dfd9d1d75a746e7520edbb90260c00c64d2a2c#code>

Vulnerability & Risk Level

Risk represents the probability that a certain source-threat will exploit vulnerability, and the impact of that event on the organization or system. Risk Level is computed based on CVSS version 3.0.

Level	Value	Vulnerability	Risk (Required Action)
Critical	9 - 10	A vulnerability that can disrupt the contract functioning in a number of scenarios, or creates a risk that the contract may be broken.	Immediate action to reduce risk level.
High	7 – 8.9	A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.	Implementation of corrective actions as soon as possible.
Medium	4 – 6.9	A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.	Implementation of corrective actions in a certain period.
Low	2 – 3.9	A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.	Implementation of certain corrective actions or accepting the risk.
Informational	0 – 1.9	A vulnerability that have informational character but is not effecting any of the code.	An observation that does not determine a level of risk

Auditing Strategy and Techniques Applied

Throughout the review process, care was taken to evaluate the repository for security-related issues, code quality, and adherence to specification and best practices. To do so, reviewed line-by-line by our team of expert pentesters and smart contract developers, documenting any issues as there were discovered.

Methodology

The auditing process follows a routine series of steps:

1. Code review that includes the following:
 - i) Review of the specifications, sources, and instructions provided to SolidProof to make sure we understand the size, scope, and functionality of the smart contract.
 - ii) Manual review of code, which is the process of reading source code line-by-line in an attempt to identify potential vulnerabilities.
 - iii) Comparison to specification, which is the process of checking whether the code does what the specifications, sources, and instructions provided to SolidProof describe.
2. Testing and automated analysis that includes the following:
 - i) Test coverage analysis, which is the process of determining whether the test cases are actually covering the code and how much code is exercised when we run those test cases.
 - ii) Symbolic execution, which is analysing a program to determine what inputs causes each part of a program to execute.
3. Best practices review, which is a review of the smart contracts to improve efficiency, effectiveness, clarify, maintainability, security, and control based on the established industry and academic practices, recommendations, and research.
4. Specific, itemized, actionable recommendations to help you take steps to secure your smart contracts.

Used Code from other Frameworks/Smart Contracts (direct imports)

Imported packages:

- OpenZeppelin
 - Address
 - Ownable
 - SafeMatch



Tested Contract Files

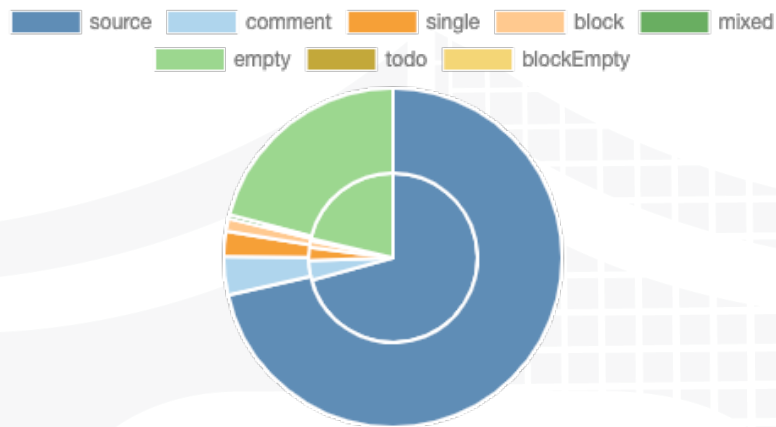
This audit covered the following files listed below with a SHA-1 Hash.

A file with a different Hash has been modified, intentionally or otherwise, after the security review. A different Hash could be (but not necessarily) an indication of a changed condition or potential vulnerability that was not within the scope of this review.

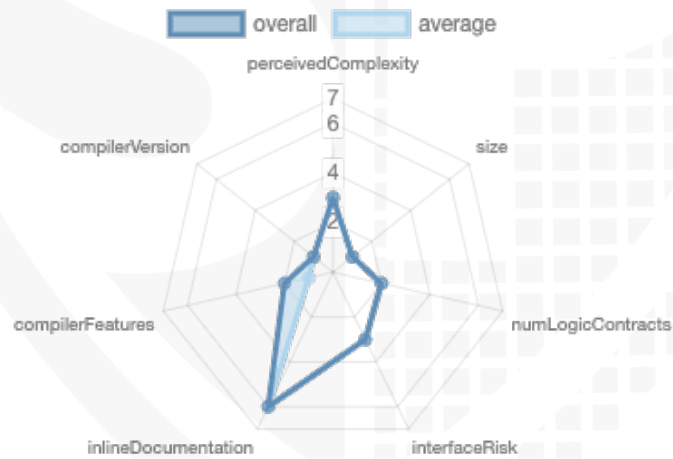
File Name	SHA-1 Hash
contracts/afridex.sol	5d7efc8fbf49fde562eb42c3c922b47f84776e1b

Metrics

Source Lines



Risk Level



Capabilities

Components

Contracts	Libraries	Interfaces	Abstract
4	3	1	0

Exposed Functions

This section lists functions that are explicitly declared public or payable. Please note that getter methods for public stateVars are not included.

Public	Payable
21	0

External	Internal	Private	Pure	View
6	37	1	6	11

State Variables

Total	Public
7	1

Capabilities

Solidity Versions observed	Experimental Features	Can Receive Funds	Uses Assembly	Has Destroyable Contracts
<code>^0.5.16</code>			yes (1 asm blocks)	

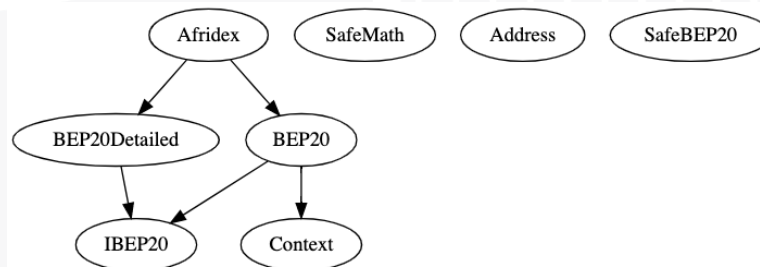
Scope of Work

The above token Team provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract (usual the same name as team appended with .sol).

We will verify the following claims:

1. Correct implementation of Token standard
2. Deployer cannot mint any new tokens
3. Deployer cannot burn or lock user funds
4. Deployer cannot pause the contract
5. Overall checkup (Smart Contract Security)

Inheritance Graph



Verify Claims

Correct implementation of Token standard

Tested	Verified
✓	✓

Function	Description	Exist	Tested	Verified
TotalSupply	provides information about the total token supply	✓	✓	✓
BalanceOf	provides account balance of the owner's account	✓	✓	✓
Transfer	executes transfers of a specified number of tokens to a specified address	✓	✓	✓
TransferFrom	executes transfers of a specified number of tokens from a specified address	✓	✓	✓
Approve	allow a spender to withdraw a set number of tokens from a specified account	✓	✓	✓
Allowance	returns a set number of tokens from a spender to the owner	✓	✓	✓

Optional implementations

Function	Description	Exist	Tested	Verified
renounceOwnership	Owner renounce ownership for more trust	✗	✗	✗

Deployer cannot mint any new tokens

Tested	Verified	File	Comment
✓	✓	Main	Line: -

Max / Total Supply: 100.000.000

```
constructor () public BEP20Detailed("Africa Decentralized Finance Token", "$AFDT", 6) {  
    governance = msg.sender;  
    _mint(governance, 100000000 * 10 ** 6);  
}
```

```
function _mint(address account, uint256 amount) internal virtual {  
    require(account != address(0), "ERC20: mint to the zero address");  
  
    _beforeTokenTransfer(address(0), account, amount);  
  
    _totalSupply = _totalSupply.add(amount);  
    _balances[account] = _balances[account].add(amount);  
    emit Transfer(address(0), account, amount);  
}
```

Deployer cannot burn or lock user funds

Name	Tested	Exist	Verified
No Lock function	✓	✓	✓
No Burn function	✓	✓	✗

1. approve	→
2. burn	→
3. decreaseAllowance	→
4. increaseAllowance	→
5. setGovernance	→
6. transfer	→
7. transferFrom	→

Browse [source code](#)

Deployer cannot pause the contract

Tested	Verified	No pause function
✓	✓	✓

1. approve	→
2. burn	→
3. decreaseAllowance	→
4. increaseAllowance	→
5. setGovernance	→
6. transfer	→
7. transferFrom	→

Browse [source code](#)



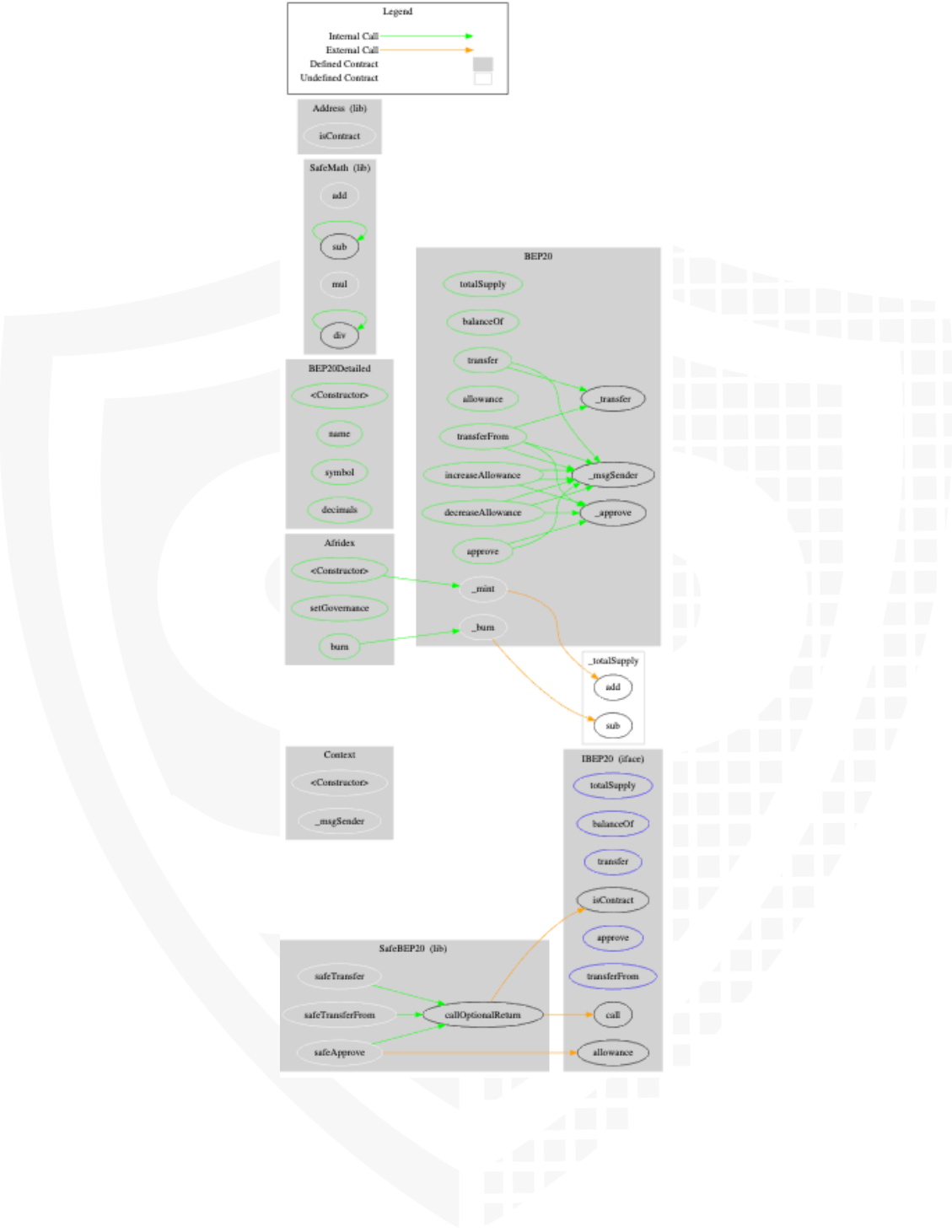
Overall checkup (Smart Contract Security)

Tested	Verified
✓	✓





Legend

Attribute	Symbol
Verified / Checked	✓
Partly Verified	⚠
Unverified / Not checked	✗

CallGraph



Source Units in Scope

Type	File	Logic Contracts	Interfaces	Lines	nLines	nSLOC	Comment Lines	Complex. Score	Capabilities
	contracts/afridex.sol	7	1	238	228	169	9	144	
	Totals	7	1	238	228	169	9	144	

Legend

Attribute	Description
Lines	total lines of the source unit
nLines	normalized lines of the source unit (e.g. normalizes functions spanning multiple lines)
nSLOC	normalized source lines of code (only source-code lines; no comments, no blank lines)
Comment Lines	lines containing single or block comments
Complexity Score	a custom complexity score derived from code statements that are known to introduce code complexity (branches, loops, calls, external interfaces, ...)

Audit Results

AUDIT PASSED

Critical issues

- no critical issues found -

High issues

- no high issues found -

Medium issues

- no medium issues found -

Low issues

- no low issues found -

Issue	File	Type	Line	Description
#1	Main	Missing Zero Address Validation (missing-zero-check)	229	There is no zero address checking
#2	Main	Functions that are not used (dead-code)	175	Remove unused functions.
#3	Main	A floating pragma is set	5	The current pragma Solidity directive is ""^0.5.16"".

Informational issues

- no informational issues found -

Audit Comments

27. July 2021: Owner of contract can burn an amount of tokens

Date: There is still an owner (Owner still has not renounced ownership)

Recommendations

- Instead of writing `require(msg.sender == governance, "!governance");` it could be replaced with a modifier `onlyOwner`, that will increase the readability of the contract

SWC Attacks

ID	Title	Relationships	Status
SW C-13 6	Unencrypted Private Data On-Chain	CWE-767: Access to Critical Private Variable via Public Method	PASSED
SW C-13 5	Code With No Effects	CWE-1164: Irrelevant Code	PASSED
SW C-13 4	Message call with hardcoded gas amount	CWE-655: Improper Initialization	PASSED
SW C-13 3	Hash Collisions With Multiple Variable Length Arguments	CWE-294: Authentication Bypass by Capture-replay	PASSED
SW C-13 2	Unexpected Ether balance	CWE-667: Improper Locking	PASSED
SW C-13 1	Presence of unused variables	CWE-1164: Irrelevant Code	PASSED
SW C-13 0	Right-To-Left-Override control character (U+202E)	CWE-451: User Interface (UI) Misrepresentation of Critical Information	PASSED
SW C-12 9	Typographical Error	CWE-480: Use of Incorrect Operator	PASSED
SW C-12 8	DoS With Block Gas Limit	CWE-400: Uncontrolled Resource Consumption	PASSED

SW C-12 7	Arbitrary Jump with Function Type Variable	CWE-695: Use of Low-Level Functionality	PASSED
SW C-12 5	Incorrect Inheritance Order	CWE-696: Incorrect Behavior Order	PASSED
SW C-12 4	Write to Arbitrary Storage Location	CWE-123: Write-what-where Condition	PASSED
SW C-12 3	Requirement Violation	CWE-573: Improper Following of Specification by Caller	PASSED
SW C-12 2	Lack of Proper Signature Verification	CWE-345: Insufficient Verification of Data Authenticity	PASSED
SW C-12 1	Missing Protection against Signature Replay Attacks	CWE-347: Improper Verification of Cryptographic Signature	PASSED
SW C-12 0	Weak Sources of Randomness from Chain Attributes	CWE-330: Use of Insufficiently Random Values	PASSED
SW C-11 9	Shadowing State Variables	CWE-710: Improper Adherence to Coding Standards	PASSED
SW C-11 8	Incorrect Constructor Name	CWE-665: Improper Initialization	PASSED
SW C-11 7	Signature Malleability	CWE-347: Improper Verification of Cryptographic Signature	PASSED

SW C-11 6	Timestamp Dependence	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
SW C-11 5	Authorization through tx.origin	CWE-477: Use of Obsolete Function	PASSED
SW C-11 4	Transaction Order Dependence	CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition')	PASSED
SW C-11 3	DoS with Failed Call	CWE-703: Improper Check or Handling of Exceptional Conditions	PASSED
SW C-11 2	Delegatecall to Untrusted Callee	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
SW C-111	Use of Deprecated Solidity Functions	CWE-477: Use of Obsolete Function	PASSED
SW C-11 0	Assert Violation	CWE-670: Always-Incorrect Control Flow Implementation	PASSED
SW C-10 9	Uninitialized Storage Pointer	CWE-824: Access of Uninitialized Pointer	PASSED
SW C-10 8	State Variable Default Visibility	CWE-710: Improper Adherence to Coding Standards	PASSED
SW C-10 7	Reentrancy	CWE-841: Improper Enforcement of Behavioral Workflow	PASSED
SW C-10 6	Unprotected SELFDESTRUCT Instruction	CWE-284: Improper Access Control	PASSED

SW C-10 5	Unprotected Ether Withdrawal	CWE-284: Improper Access Control	PASSED
SW C-10 4	Unchecked Call Return Value	CWE-252: Unchecked Return Value	PASSED
SW C-10 3	Floating Pragma	CWE-664: Improper Control of a Resource Through its Lifetime	NOT PASSED
SW C-10 2	Outdated Compiler Version	CWE-937: Using Components with Known Vulnerabilities	PASSED
SW C-10 1	Integer Overflow and Underflow	CWE-682: Incorrect Calculation	PASSED
SW C-10 0	Function Default Visibility	CWE-710: Improper Adherence to Coding Standards	PASSED

The logo features the word "SolidProofed" in a white, handwritten-style script. The "P" is particularly large and stylized, with a long horizontal stroke that extends to the left. The background is a solid blue color with a faint, large shield emblem. The shield has a grid-like pattern on its right side and a solid blue area on its left side.

SolidProofed

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A small horizontal bar representing the German flag, with black, red, and gold stripes.

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