



SOLIDProof
Bring trust into your projects

Blockchain Security | Smart Contract Audits | KYC

MADE IN GERMANY

Audit

Security Assessment
28. July, 2021

For



FlatSwap (FSWAP)

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Disclaimer

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Network

Binance Smart Chain (BEP20)

Website

<https://flatearthtoken.com/>

Telegram

<https://t.me/FlatEarthTokenOffical>

Twitter

https://twitter.com/flat_token

Email

info@flatearthtoken.com

Medium

<https://link.medium.com/RoXjcE8wNfb>

Description

FlatSwap Token (FSWAP) is native token of FlatSwap dex on Binance Smart Chain. People can earn FSWAP as a reward for yield farming and FSWAP can use for staking in pools and earn other tokens.

FlatSwap dex is a component of Flat Earth Token Project ecosystem.

Project Engagement

During the 24th of July 2021, **Flat Team** engaged Solidproof.io to audit smart contracts that they created. The engagement was technical in nature and focused on identifying security flaws in the design and implementation of the contracts. **Flat Team** provided Solidproof.io with access to their code repository and whitepaper.

Logo



Contract Link

<https://bscscan.com/address/0xd22246644d2BE5d0427a8E474477d96677C3eC24#code>

Note: This FlatSwap Token is not the same as the following FLAT token (contract address: <https://bscscan.com/address/0x41540ba32db90269bb72a7be1d4b1ee18f5544f1#code>). These both are 2 different tokens and have no reference to each other.

Vulnerability & Risk Level

Risk represents the probability that a certain source-threat will exploit vulnerability, and the impact of that event on the organization or system. Risk Level is computed based on CVSS version 3.0.

| Level | Value | Vulnerability | Risk (Required Action) |
|----------------------|---------|---|---|
| Critical | 9 - 10 | A vulnerability that can disrupt the contract functioning in a number of scenarios, or creates a risk that the contract may be broken. | Immediate action to reduce risk level. |
| High | 7 – 8.9 | A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way. | Implementation of corrective actions as soon as possible. |
| Medium | 4 – 6.9 | A vulnerability that could affect the desired outcome of executing the contract in a specific scenario. | Implementation of corrective actions in a certain period. |
| Low | 2 – 3.9 | A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective. | Implementation of certain corrective actions or accepting the risk. |
| Informational | 0 – 1.9 | A vulnerability that have informational character but is not effecting any of the code. | An observation that does not determine a level of risk |

Auditing Strategy and Techniques Applied

Throughout the review process, care was taken to evaluate the repository for security-related issues, code quality, and adherence to specification and best practices. To do so, reviewed line-by-line by our team of expert pentesters and smart contract developers, documenting any issues as there were discovered.

Methodology

The auditing process follows a routine series of steps:

1. Code review that includes the following:
 - i) Review of the specifications, sources, and instructions provided to SolidProof to make sure we understand the size, scope, and functionality of the smart contract.
 - ii) Manual review of code, which is the process of reading source code line-by-line in an attempt to identify potential vulnerabilities.
 - iii) Comparison to specification, which is the process of checking whether the code does what the specifications, sources, and instructions provided to SolidProof describe.
2. Testing and automated analysis that includes the following:
 - i) Test coverage analysis, which is the process of determining whether the test cases are actually covering the code and how much code is exercised when we run those test cases.
 - ii) Symbolic execution, which is analysing a program to determine what inputs causes each part of a program to execute.
3. Best practices review, which is a review of the smart contracts to improve efficiency, effectiveness, clarify, maintainability, security, and control based on the established industry and academic practices, recommendations, and research.
4. Specific, itemized, actionable recommendations to help you take steps to secure your smart contracts.

Used Code from other Frameworks/Smart Contracts (direct imports)

Imported packages:

- OpenZeppelin
 - Address
 - Ownable
 - SafeMatch



Tested Contract Files

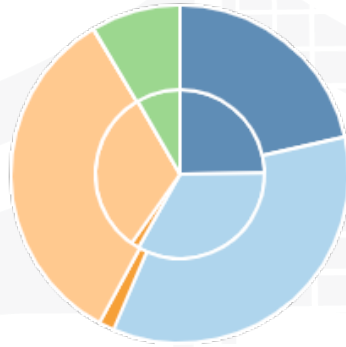
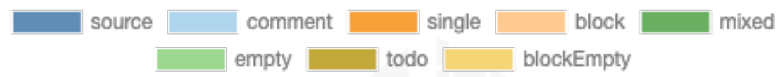
This audit covered the following files listed below with a SHA-1 Hash.

A file with a different Hash has been modified, intentionally or otherwise, after the security review. A different Hash could be (but not necessarily) an indication of a changed condition or potential vulnerability that was not within the scope of this review.

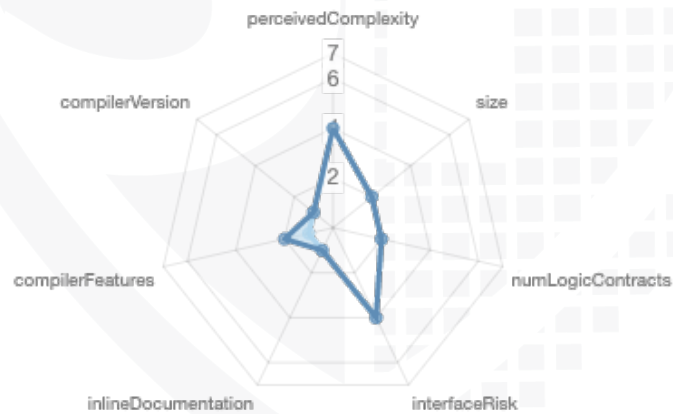
| File Name | SHA-1 Hash |
|------------------------|--|
| contracts/flatswap.sol | 13caeb800edcbdd8588778854748bc7c126eb351 |

Metrics

Source Lines



Risk Level



Capabilities

Components

| Contracts | Libraries | Interfaces | Abstract |
|-----------|-----------|------------|----------|
| 3 | 1 | 6 | 7 |

Exposed Functions

This section lists functions that are explicitly declared public or payable. Please note that getter methods for public stateVars are not included.

| Public | Payable |
|--------|---------|
| 48 | 1 |

| External | Internal | Private | Pure | View |
|----------|----------|---------|------|------|
| 21 | 70 | 1 | 1 | 24 |

State Variables

| Total | Public |
|-------|--------|
| 8 | 1 |

Capabilities

| Solidity Versions observed | Experimental Features | Can Receive Funds | Uses Assembly | Has Destroyable Contracts |
|----------------------------|-----------------------|-------------------|-----------------------|---------------------------|
| <code>^0.8.0</code> | | yes | yes (2 asm blocks) | |

| Transfers ETH | Low-Level Calls | Delegate Call | Uses Hash Functions | ECRecover | New/Create/Create2 |
|---------------|-----------------|---------------|---------------------|-----------|--------------------|
| yes | | yes | | | |

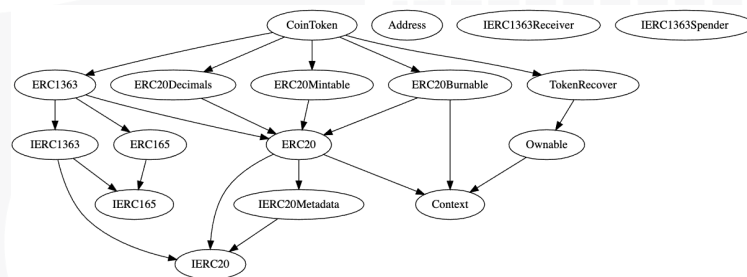
Scope of Work

The above token Team provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract (usual the same name as team appended with .sol).

We will verify the following claims:

1. Correct implementation of Token standard
2. Deployer cannot mint any new tokens
3. Deployer cannot burn or lock user funds
4. Deployer cannot pause the contract
5. Overall checkup (Smart Contract Security)

Inheritance Graph



Verify Claims

Correct implementation of Token standard



| Tested | Verified |
|--------|----------|
| ✓ | ✓ |

| Function | Description | Exist | Tested | Verified |
|--------------|---|-------|--------|----------|
| TotalSupply | provides information about the total token supply | ✓ | ✓ | ✓ |
| BalanceOf | provides account balance of the owner's account | ✓ | ✓ | ✓ |
| Transfer | executes transfers of a specified number of tokens to a specified address | ✓ | ✓ | ✓ |
| TransferFrom | executes transfers of a specified number of tokens from a specified address | ✓ | ✓ | ✓ |
| Approve | allow a spender to withdraw a set number of tokens from a specified account | ✓ | ✓ | ✓ |
| Allowance | returns a set number of tokens from a spender to the owner | ✓ | ✓ | ✓ |

Optional implementations

| Function | Description | Exist | Tested | Verified |
|-------------------|---|-------|--------|----------|
| renounceOwnership | Owner renounce ownership for more trust | ✓ | ✓ | ✗ |

Deployer cannot mint any new tokens

| Tested | Verified | File | Comment |
|---|---|------|---|
|  |  | Main | <ul style="list-style-type: none">• Owner can mint until minting is finished (ERC20Mintable, state variable: _mintingFinished, function: finishMinting)• To avoid minting _minitingFinished should be True |

Max / Total Supply: - (Owner can create token with variable amount of total supply)



Deployer cannot burn or lock user funds

| Name | Tested | Exist | Verified |
|------------------|--------|-------|----------|
| No Lock function | ✓ | ✓ | ✓ |
| No Burn function | ✓ | ✓ | ⚠ |

- Burn function were inherited from ERC20Burnable
- Owner cannot burn from any address without allowance
- Everyone who has token can burn tokens, this will decrease total Supply of token
- Nobody can burn from other address without allowance from specific address

Deployer cannot pause the contract

| Tested | Verified | No pause function |
|--------|----------|-------------------|
| ✓ | ✓ | ✓ |



Overall checkup (Smart Contract Security)

| Tested | Verified |
|--------|----------|
| ✓ | ✓ |


Legend

| Attribute | Symbol |
|--------------------------|--------|
| Verified / Checked | ✓ |
| Partly Verified | ⚠ |
| Unverified / Not checked | ✗ |

CallGraph



Source Units in Scope

| Type | File | Logic Contracts | Interfaces | Lines | nLines | nSLOC | Comment Lines | Complex. Score | Capabilities |
|---|------------------------|-----------------|------------|-------|--------|-------|---------------|----------------|---|
|  | contracts/flatswap.sol | 11 | 6 | 1279 | 1014 | 378 | 689 | 321 |  |
|  | Totals | 11 | 6 | 1279 | 1014 | 378 | 689 | 321 |  |

Legend

| Attribute | Description |
|------------------|---|
| Lines | total lines of the source unit |
| nLines | normalized lines of the source unit (e.g. normalizes functions spanning multiple lines) |
| nSLOC | normalized source lines of code (only source-code lines; no comments, no blank lines) |
| Comment Lines | lines containing single or block comments |
| Complexity Score | a custom complexity score derived from code statements that are known to introduce code complexity (branches, loops, calls, external interfaces, ...) |

Audit Results

AUDIT PASSED

Critical issues

- no critical issues found -

High issues

- no high issues found -

Medium issues

- no medium issues found -

Low issues

| Issue | File | Type | Line | Description |
|-------|------|--------------------------|------|--|
| #1 | Main | A floating pragma is set | 7 | The current pragma Solidity directive is “^0.8.0”. |

Informational issues

- no informational issues found -

Comments

02.08.2021

- Owner has not renounced ownership
- mintingFinished state variable is still False (Consequence: Owner can still mint tokens)
- Everybody can burn tokens when they have tokens
- Nobody can burn tokens from other addresses without allowance



SWC Attacks

| ID | Title | Relationships | Status |
|---------------------------|---|--|--------|
| SW C-13 6 | Unencrypted Private Data On-Chain | CWE-767: Access to Critical Private Variable via Public Method | PASSED |
| SW C-13 5 | Code With No Effects | CWE-1164: Irrelevant Code | PASSED |
| SW C-13 4 | Message call with hardcoded gas amount | CWE-655: Improper Initialization | PASSED |
| SW C-13 3 | Hash Collisions With Multiple Variable Length Arguments | CWE-294: Authentication Bypass by Capture-replay | PASSED |
| SW C-13 2 | Unexpected Ether balance | CWE-667: Improper Locking | PASSED |
| SW C-13 1 | Presence of unused variables | CWE-1164: Irrelevant Code | PASSED |
| SW C-13 0 | Right-To-Left-Override control character (U+202E) | CWE-451: User Interface (UI) Misrepresentation of Critical Information | PASSED |
| SW C-12 9 | Typographical Error | CWE-480: Use of Incorrect Operator | PASSED |
| SW C-12 8 | DoS With Block Gas Limit | CWE-400: Uncontrolled Resource Consumption | PASSED |

| | | | |
|---------------------------|---|---|---------------|
| SW C-12 7 | Arbitrary Jump with Function Type Variable | CWE-695: Use of Low-Level Functionality | PASSED |
| SW C-12 5 | Incorrect Inheritance Order | CWE-696: Incorrect Behavior Order | PASSED |
| SW C-12 4 | Write to Arbitrary Storage Location | CWE-123: Write-what-where Condition | PASSED |
| SW C-12 3 | Requirement Violation | CWE-573: Improper Following of Specification by Caller | PASSED |
| SW C-12 2 | Lack of Proper Signature Verification | CWE-345: Insufficient Verification of Data Authenticity | PASSED |
| SW C-12 1 | Missing Protection against Signature Replay Attacks | CWE-347: Improper Verification of Cryptographic Signature | PASSED |
| SW C-12 0 | Weak Sources of Randomness from Chain Attributes | CWE-330: Use of Insufficiently Random Values | PASSED |
| SW C-11 9 | Shadowing State Variables | CWE-710: Improper Adherence to Coding Standards | PASSED |
| SW C-11 8 | Incorrect Constructor Name | CWE-665: Improper Initialization | PASSED |
| SW C-11 7 | Signature Malleability | CWE-347: Improper Verification of Cryptographic Signature | PASSED |

| | | | |
|---------------------------|--------------------------------------|--|---------------|
| SW C-11 6 | Timestamp Dependence | CWE-829: Inclusion of Functionality from Untrusted Control Sphere | PASSED |
| SW C-11 5 | Authorization through tx.origin | CWE-477: Use of Obsolete Function | PASSED |
| SW C-11 4 | Transaction Order Dependence | CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition') | PASSED |
| SW C-11 3 | DoS with Failed Call | CWE-703: Improper Check or Handling of Exceptional Conditions | PASSED |
| SW C-11 2 | Delegatecall to Untrusted Callee | CWE-829: Inclusion of Functionality from Untrusted Control Sphere | PASSED |
| SW C-111 | Use of Deprecated Solidity Functions | CWE-477: Use of Obsolete Function | PASSED |
| SW C-11 0 | Assert Violation | CWE-670: Always-Incorrect Control Flow Implementation | PASSED |
| SW C-10 9 | Uninitialized Storage Pointer | CWE-824: Access of Uninitialized Pointer | PASSED |
| SW C-10 8 | State Variable Default Visibility | CWE-710: Improper Adherence to Coding Standards | PASSED |
| SW C-10 7 | Reentrancy | CWE-841: Improper Enforcement of Behavioral Workflow | PASSED |
| SW C-10 6 | Unprotected SELFDESTRUCT Instruction | CWE-284: Improper Access Control | PASSED |

| | | | |
|---------------------------|--------------------------------|--|------------|
| SW C-10 5 | Unprotected Ether Withdrawal | CWE-284: Improper Access Control | PASSED |
| SW C-10 4 | Unchecked Call Return Value | CWE-252: Unchecked Return Value | PASSED |
| SW C-10 3 | Floating Pragma | CWE-664: Improper Control of a Resource Through its Lifetime | NOT PASSED |
| SW C-10 2 | Outdated Compiler Version | CWE-937: Using Components with Known Vulnerabilities | PASSED |
| SW C-10 1 | Integer Overflow and Underflow | CWE-682: Incorrect Calculation | PASSED |
| SW C-10 0 | Function Default Visibility | CWE-710: Improper Adherence to Coding Standards | PASSED |

The logo features the words "Solid Proofed" in a white, elegant script font. The text is superimposed on a dark blue background that contains a faint, stylized shield emblem. The shield has a grid-like pattern and is partially obscured by the text.

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A small horizontal bar representing the German flag, with black, red, and gold stripes.

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