

Blockchain Security | Smart Contract Audits | KYC

MADE IN GERMANY

Audit

Security Assessment 09. September, 2021

For



Man Utd Fan Token

Disclaimer	3
Description	5
Project Engagement	5
Logo	5
Contract Link	5
Methodology	7
Used Code from other Frameworks/Smart Contracts (direct imports)	8
Tested Contract Files	9
Source Lines	10
Risk Level	10
Capabilities	11
Scope of Work	13
Inheritance Graph	13
Verify Claims	14
CallGraph	21
Source Units in Scope	22
Critical issues	23
High issues	23
Medium issues	23
Low issues	23
Informational issues	23
Audit Comments	24
SWC Attacks	25

Disclaimer

<u>SolidProof.io</u> reports are not, nor should be considered, an "endorsement" or "disapproval" of any particular project or team. These reports are not, nor should be considered, an indication of the economics or value of any "product" or "asset" created by any team. SolidProof.io do not cover testing or auditing the integration with external contract or services (such as Unicrypt, Uniswap, PancakeSwap etc'...)

SolidProof.io Audits do not provide any warranty or guarantee regarding the absolute bug- free nature of the technology analyzed, nor do they provide any indication of the technology proprietors. SolidProof Audits should not be used in any way to make decisions around investment or involvement with any particular project. These reports in no way provide investment advice, nor should be leveraged as investment advice of any sort.

SolidProof.io Reports represent an extensive auditing process intending to help our customers increase the quality of their code while reducing the high level of risk presented by cryptographic tokens and blockchain technology. Blockchain technology and cryptographic assets present a high level of ongoing risk. SolidProof's position is that each company and individual are responsible for their own due diligence and continuous security. SolidProof in no way claims any guarantee of security or functionality of the technology we agree to analyze.

Version	Date	Description / _
1.0	09. September 2021	Layout projectAutomated- /Manual-Security TestingSummary

Network

Binance Smart Chain (BEP20)

Website

https://manutdfantoken.app/

Twitter

https://twitter.com/ManUtdFanToken

Description

MUFT is the world's first reflection + utility football fan token, and it strives to become the official utility token of FC Manchester United. MUFT allows its holders to achieve sustainable passive income while supporting their favourite club.

All features of MUFT are:

Hyper-Deflationary Mechanics (2.5% = "Devil's Burn" [1.25%] + Automatic BuyBack [1.25%])

Hyper-Deflationary token (Max Supply)

Automatic Liquidity Provision (1.5%)

High Static Rewards distributed to Holders (4%)

Anti-Whale System;

(8% Transaction Fee in total – distributed to holders + burned + sent to liquidity wallet + used to buyback);

MUFT is starting with 100B Initial Total Supply (Max Supply), but ultimately, we are aiming to get down to 1B, or perhaps even 100M (in the best possible scenario). Additional 30B will be locked on UniCrypt.network at the start. The tokens will be unlocked and utilised once we become the official fan token of FCMU.

Project Engagement

During the 6th of September 2021, **MUFT Team** engaged Solidproof.io to audit smart contracts that they created. The engagement was technical in nature and focused on identifying security flaws in the design and implementation of the contracts. They provided Solidproof.io with access to their code repository and whitepaper.

Logo



Contract Link

v1.0

https://bscscan.com/address/ 0x1d4a26a9d980afc2287dca15eb896a26384bac7c#code

Vulnerability & Risk Level

Risk represents the probability that a certain source-threat will exploit vulnerability, and the impact of that event on the organization or system. Risk Level is computed based on CVSS version 3.0.

Level	Value	Vulnerability	Risk (Required Action)
Critical	9 - 10	A vulnerability that can disrupt the contract functioning in a number of scenarios, or creates a risk that the contract may be broken.	Immediate action to reduce risk level.
High	7 – 8.9	A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.	Implementation of corrective actions as soon aspossible.
Medium	4 – 6.9	A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.	Implementation of corrective actions in a certain period.
Low	2 – 3.9	A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.	Implementation of certain corrective actions or accepting the risk.
Informational	0 – 1.9	A vulnerability that have informational character but is not effecting any of the code.	An observation that does not determine a level of risk

Auditing Strategy and Techniques Applied

Throughout the review process, care was taken to evaluate the repository for security-related issues, code quality, and adherence to specification and best practices. To do so, reviewed line-by-line by our team of expert pentesters and smart contract developers, documenting any issues as there were discovered.

Methodology

The auditing process follows a routine series of steps:

- 1. Code review that includes the following:
 - i) Review of the specifications, sources, and instructions provided to SolidProof to make sure we understand the size, scope, and functionality of the smart contract.
 - ii) Manual review of code, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
 - iii) Comparison to specification, which is the process of checking whether the code does what the specifications, sources, and instructions provided to SolidProof describe.
- 2. Testing and automated analysis that includes the following:
 - i) Test coverage analysis, which is the process of determining whether the test cases are actually covering the code and how much code is exercised when we run those test cases.
 - ii) Symbolic execution, which is analysing a program to determine what inputs causes each part of a program to execute.
- 3. Best practices review, which is a review of the smart contracts to improve efficiency, effectiveness, clarify, maintainability, security, and control based on the established industry and academic practices, recommendations, and research.
- 4. Specific, itemized, actionable recommendations to help you take steps to secure your smart contracts.

Used Code from other Frameworks/Smart Contracts (direct imports)

Imported packages:

- OpenZeppelin
 - Address
 - Ownable
 - SafeMath
 - Context
 - · IERC20
 - · SafeERC20
- Uniswap
 - UniswapV2Factory
 - UniswapV2Router01
 - UniswapV2Router02

Tested Contract Files

This audit covered the following files listed below with a SHA-1 Hash.

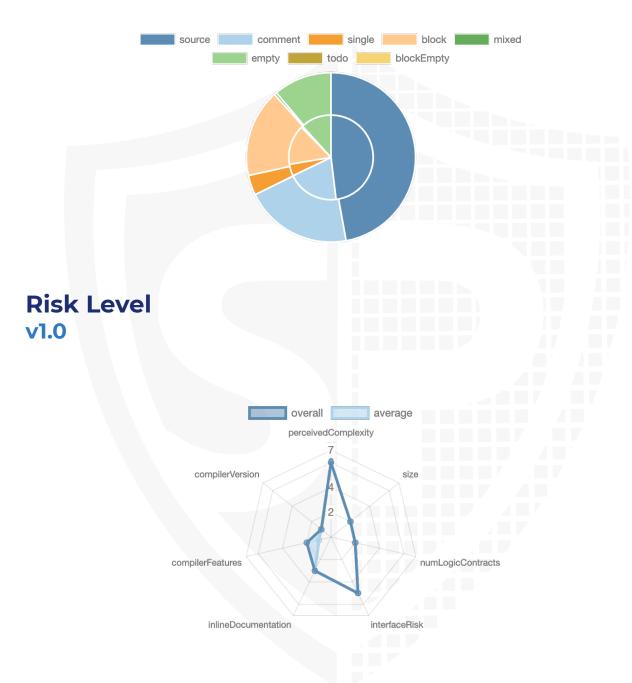
A file with a different Hash has been modified, intentionally or otherwise, after the security review. A different Hash could be (but not necessarily) an indication of a changed condition or potential vulnerability that was not within the scope of this review.

v1.0

File Name	SHA-1 Hash
contracts/manutd_fantoken.sol	f158dc4c2cc8b4958636fadb74233c125f8e65e0

Metrics

Source Lines v1.0



Capabilities

Components

Version	Contracts	Libraries	Interfaces	Abstract
1.0	1	3	4	2

Exposed Functions

This section lists functions that are explicitly declared public or payable. Please note that getter methods for public stateVars are not included.

Version	Public	Payable
1.0	74	5

Version	External Interna		Private	View	
1.0	45	92	26	14	33

State Variables

Version	Total	Public
1.0	45	24

Capabilities

Version	Solidity Versions observed	Experim ental Features	Can Receive Funds	Uses Assembl Y	Has Destroya ble Contract s
1.0	0.8.6		yes	yes (2 asm blocks)	

Version	Transf ers ETH	Low- Level Calls	Delega teCall	Uses Hash Functi ons	ECRec over	New/ Create/ Create 2
1.0	yes					



Scope of Work

The above token Team provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract (usual the same name as team appended with .sol).

We will verify the following claims:

- 1. Correct implementation of Token standard
- 2. Deployer cannot mint any new tokens
- 3. Deployer cannot burn or lock user funds
- 4. Deployer cannot pause the contract
- 5. Overall checkup (Smart Contract Security)

Inheritance Graph v1.0



Verify Claims

Correct implementation of Token standard



Function	Description	Exist	Tested	Verified
TotalSupply	provides information about the total token supply	\checkmark	√	\checkmark
BalanceOf	provides account balance of the owner's account	\checkmark	\checkmark	\checkmark
Transfer	executes transfers of a specified number of tokens to a specified address	√	√	√
TransferFrom	executes transfers of a specified number of tokens from a specified address	√	√	√
Approve	allow a spender to withdraw a set number of tokens from a specified account	√	√	√
Allowance	returns a set number of tokens from a spender to the owner	√	1	√

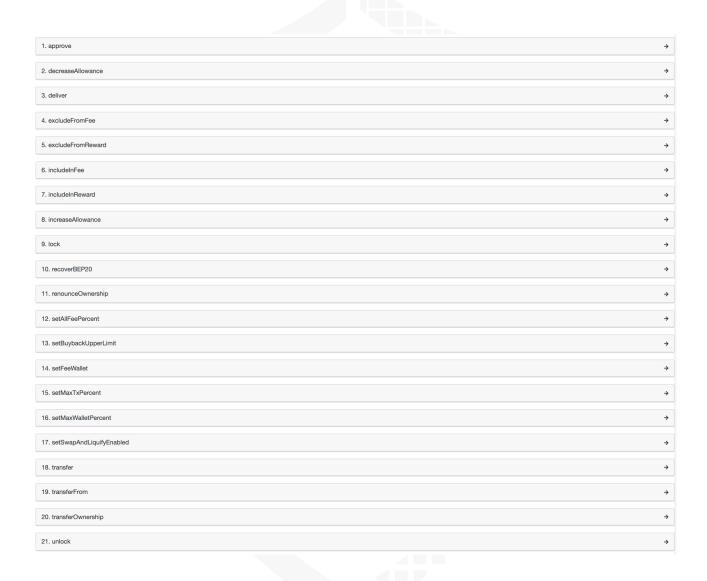
Optional implementations

Function	Description		Tested	Verified
renounceOwnership	Owner renounce ownership for more trust	\checkmark	√	X

Deployer cannot mint any new tokens

Name	Exist	Tested	Verified	File
Deployer cannot mint	\checkmark	✓	✓	Main
Comment	Line: -			

Max / Total Supply: 100.000.000.000



Deployer cannot burn or lock user funds

Name	Exist	Tested	Verified
Deployer cannot lock	√	√	X
Deployer cannot burn	√	√	>

Comments:

v1.0

 Deployer cannot burn but tokens are burned in swapAndLiquify function (See image below)



_transfer function

Burn tokens in swapAndLiquify function

_transfer function: maximum wallet amount

```
if(from t != owner() && to t != owner() && to t != address(0) && to t != dead && to t != pcsV2Pair){
    uint256 contractBalanceRecepient = balanceOf(to t);
    require(contractBalanceRecepient + amount t <= _maxWalletAmount, "Exceeds maximum wallet amount");
}</pre>
```

Deployer can set _maxWalletAmount to 1 <= 100



transfer function

- swapAndLiquifyEnabled can set by deployer
- buyBack is disabled when _buybackFee is zero

Deployer cannot pause the contract

Name	Exist	Tested	Verified
Deployer cannot pause	\checkmark	\checkmark	\checkmark



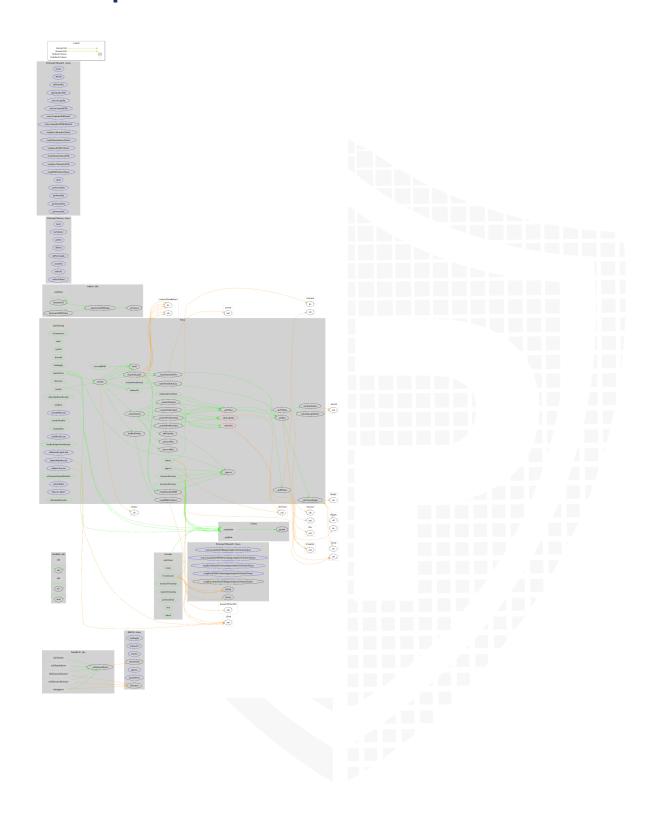
Overall checkup (Smart Contract Security)



Legend

Attribute	Symbol
Verfified / Checked	\checkmark
Partly Verified	Þ
Unverified / Not checked	X
Not available	_

CallGraph



Source Units in Scope v1.0

Туре	File	Logic Contracts	Interfaces	Lines	nLines	nSLOC	Comment Lines	Complex. Score	Capabilities
	contracts/manutd_fantoken.sol	6	4	1333	1100	669	350	602	■ & ♣ ☆
	Totals	6	4	1333	1100	669	350	602	■ & ♣ ※

Legend

Attribute	Description
Lines	total lines of the source unit
nLines	normalized lines of the source unit (e.g. normalizes functions spanning multiple lines)
nSLOC	normalized source lines of code (only source-code lines; no comments, no blank lines)
Comment Lines	lines containing single or block comments
Complexity Score	a custom complexity score derived from code statements that are known to introduce code complexity (branches, loops, calls, external interfaces,)

Audit Results

AUDIT PASSED

Critical issues

- no critical issues found -

High issues

- no high issues found -

Medium issues

Issue	File	Type	Line	Description
#1	Main	Tautology or contradiction (tautology)	935-946	Fix the incorrect comparison by changing the value type or the comparison

Low issues

Issue	File	Type	Line	Description
#1	Main	Contract doesn't import npm packages from source (like OpenZeppelin etc.)		We recommend to import all packages from npm directly without flatten the contract. Functions could be modified or can be susceptible to vulnerabilities
#2	Main	Missing Zero Address Validation (missing- zero-check)	793	Check that the address is not zero
#3	Main	State variable visibility is not set	706, 758	It is best practice to set the visibility of state variables explicitly

Informational issues

Issue	File	Type	Line	Description
#1	Main	State variables that could be declared constant (constable-states)	706, 710, 712, 708, 709, 711, 713, 714, 733, 725	Add the `constant` attributes to state variables that never change

Audit Comments

09. September 2021:

- There is still an owner (Owner still has not renounced ownership)
- Developer can
 - set buy back upper limit
 - Enable/disable swap and liquify
 - When it's disabled you are not allowed to swap tokens or use buy back functions
- mintedByMudra variable is never used

SWC Attacks

ID	Title	Relationships	Status
<u>SW</u> <u>C-13</u> <u>6</u>	Unencrypted Private Data On-Chain	CWE-767: Access to Critical Private Variable via Public Method	PASSED
<u>SW</u> <u>C-13</u> <u>5</u>	Code With No Effects	CWE-1164: Irrelevant Code	PASSED
<u>SW</u> <u>C-13</u> <u>4</u>	Message call with hardcoded gas amount	CWE-655: Improper Initialization	PASSED
<u>SW</u> <u>C-13</u> <u>3</u>	Hash Collisions With Multiple Variable Length Arguments	CWE-294: Authentication Bypass by Capture-replay	PASSED
<u>SW</u> <u>C-13</u> <u>2</u>	Unexpected Ether balance	CWE-667: Improper Locking	PASSED
<u>SW</u> <u>C-13</u> <u>1</u>	Presence of unused variables	CWE-1164: Irrelevant Code	PASSED
<u>SW</u> <u>C-13</u> <u>0</u>	Right-To-Left- Override control character (U+202E)	CWE-451: User Interface (UI) Misrepresentation of Critical Information	PASSED
<u>SW</u> <u>C-12</u> <u>9</u>	Typographical Error	CWE-480: Use of Incorrect Operator	PASSED
<u>SW</u> <u>C-12</u> <u>8</u>	DoS With Block Gas Limit	CWE-400: Uncontrolled Resource Consumption	PASSED

<u>SW</u> <u>C-12</u> <u>7</u>	Arbitrary Jump with Function Type Variable	CWE-695: Use of Low-Level Functionality	PASSED
<u>SW</u> <u>C-12</u> <u>5</u>	Incorrect Inheritance Order	CWE-696: Incorrect Behavior Order	PASSED
<u>SW</u> <u>C-12</u> <u>4</u>	Write to Arbitrary Storage Location	CWE-123: Write-what-where Condition	PASSED
<u>SW</u> <u>C-12</u> <u>3</u>	Requirement Violation	CWE-573: Improper Following of Specification by Caller	PASSED
<u>SW</u> <u>C-12</u> <u>2</u>	Lack of Proper Signature Verification	CWE-345: Insufficient Verification of Data Authenticity	PASSED
<u>SW</u> <u>C-12</u> <u>1</u>	Missing Protection against Signature Replay Attacks	CWE-347: Improper Verification of Cryptographic Signature	PASSED
<u>SW</u> <u>C-12</u> <u>0</u>	Weak Sources of Randomness from Chain Attributes	CWE-330: Use of Insufficiently Random Values	PASSED
<u>SW</u> <u>C-11</u> <u>9</u>	Shadowing State Variables	CWE-710: Improper Adherence to Coding Standards	PASSED
<u>SW</u> <u>C-11</u> <u>8</u>	Incorrect Constructor Name	CWE-665: Improper Initialization	PASSED
<u>SW</u> <u>C-11</u> <u>7</u>	Signature Malleability	CWE-347: Improper Verification of Cryptographic Signature	PASSED

<u>SW</u> <u>C-11</u> <u>6</u>	Timestamp Dependence	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
<u>SW</u> <u>C-11</u> <u>5</u>	Authorization through tx.origin	CWE-477: Use of Obsolete Function	PASSED
<u>SW</u> <u>C-11</u> <u>4</u>	Transaction Order Dependence	CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition')	PASSED
<u>SW</u> <u>C-11</u> <u>3</u>	DoS with Failed Call	CWE-703: Improper Check or Handling of Exceptional Conditions	PASSED
<u>SW</u> <u>C-11</u> <u>2</u>	Delegatecall to Untrusted Callee	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
<u>SW</u> <u>C-111</u>	Use of Deprecated Solidity Functions	CWE-477: Use of Obsolete Function	PASSED
<u>SW</u> <u>C-11</u> <u>O</u>	Assert Violation	CWE-670: Always-Incorrect Control Flow Implementation	PASSED
<u>SW</u> <u>C-10</u> <u>9</u>	Uninitialized Storage Pointer	CWE-824: Access of Uninitialized Pointer	PASSED
<u>SW</u> <u>C-10</u> <u>8</u>	State Variable Default Visibility	CWE-710: Improper Adherence to Coding Standards	NOT PASSED
<u>SW</u> <u>C-10</u> <u>7</u>	Reentrancy	CWE-841: Improper Enforcement of Behavioral Workflow	PASSED
<u>SW</u> <u>C-10</u> <u>6</u>	Unprotected SELFDESTRUC T Instruction	CWE-284: Improper Access Control	PASSED

<u>SW</u> <u>C-10</u> <u>5</u>	Unprotected Ether Withdrawal	CWE-284: Improper Access Control	PASSED
<u>SW</u> <u>C-10</u> <u>4</u>	Unchecked Call Return Value	CWE-252: Unchecked Return Value	PASSED
<u>SW</u> <u>C-10</u> <u>3</u>	Floating Pragma	CWE-664: Improper Control of a Resource Through its Lifetime	PASSED
<u>SW</u> <u>C-10</u> <u>2</u>	Outdated Compiler Version	CWE-937: Using Components with Known Vulnerabilities	PASSED
<u>SW</u> <u>C-10</u> 1	Integer Overflow and Underflow	CWE-682: Incorrect Calculation	PASSED
<u>SW</u> <u>C-10</u> <u>0</u>	Function Default Visibility	CWE-710: Improper Adherence to Coding Standards	PASSED



Blockchain Security | Smart Contract Audits | KYC

