

**Blockchain Security | Smart Contract Audits | KYC** 

MADE IN GERMANY

# Audit

Security Assessment 27. August, 2021

For



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### **Disclaimer**

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| Version | Date            | Description  |
|---------|-----------------|--|
| 1.0     | 11. August 2021 | <ul><li>Layout project</li><li>Automated- /Manual-Security<br/>Testing</li><li>Summary</li></ul> |
| 1.1     | 16. August 2021 | Bug fixed and changes  |
| 1.2     | 27. August 2021 | Recheck  |

## Network

Ethereum (ERC20)

#### Website

https://passivetoken.io/

## **Telegram**

https://t.me/pasvtoken

### **Twitter**

https://twitter.com/pasvtoken

### Instagram

https://www.instagram.com/pasvtoken/

#### Reddit

https://www.reddit.com/r/pasvtoken

### **Youtube**

https://youtube.com/channel/UCtQegyA\_u317FWRHmfQdYnw

## **Description**

The Passive Income Token is an RFI based governance token on the Ethereum blockchain that will make it possible for more people to find sustainable passive opportunities. The community is dedicated to democratizing income streams by tokenizing the world around them. The reason they chose an RFI based governance token is because they believe the community should be able to earn by just being involved and that early participants should geht the same advantages as new holders and vis versa. This way, Passive Income Token holders will immediately start earning as well as give them the opportuniay to vote on any new platform features or products on their roadmap that they can use their tokens with to earn even more passive tokens and diversify their streams of earning.

## **Project Engagement**

During the 10th of Augsust, 2021, **Passive Token Team** engaged Solidproof.io to audit smart contracts that they created. The engagement was technical in nature and focused on identifying security flaws in the design and implementation of the contracts. **Passive Token Team** provided Solidproof.io with access to their code repository and whitepaper.

## Logo



## **Contract Link**

TBA

## **Vulnerability & Risk Level**

Risk represents the probability that a certain source-threat will exploit vulnerability, and the impact of that event on the organization or system. Risk Level is computed based on CVSS version 3.0.

| Level         | Value   | Vulnerability   | Risk (Required Action)  |
|---------------|---------|---|---|
| Critical      | 9 - 10  | A vulnerability that can disrupt the contract functioning in a number of scenarios, or creates a risk that the contract may be broken.      | Immediate action to reduce risk level.                              |
| High          | 7 – 8.9 | A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way. | Implementation of corrective actions as soon aspossible.            |
| Medium        | 4 – 6.9 | A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.                                     | Implementation of corrective actions in a certain period.           |
| Low           | 2 – 3.9 | A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.       | Implementation of certain corrective actions or accepting the risk. |
| Informational | 0 – 1.9 | A vulnerability that have informational character but is not effecting any of the code.   | An observation that<br>does not determine a<br>level of risk        |

# Auditing Strategy and Techniques Applied

Throughout the review process, care was taken to evaluate the repository for security-related issues, code quality, and adherence to specification and best practices. To do so, reviewed line-by-line by our team of expert pentesters and smart contract developers, documenting any issues as there were discovered.

## Methodology

The auditing process follows a routine series of steps:

- 1. Code review that includes the following:
  - i) Review of the specifications, sources, and instructions provided to SolidProof to make sure we understand the size, scope, and functionality of the smart contract.
  - ii) Manual review of code, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
  - iii) Comparison to specification, which is the process of checking whether the code does what the specifications, sources, and instructions provided to SolidProof describe.
- 2. Testing and automated analysis that includes the following:
  - i) Test coverage analysis, which is the process of determining whether the test cases are actually covering the code and how much code is exercised when we run those test cases.
  - ii) Symbolic execution, which is analysing a program to determine what inputs causes each part of a program to execute.
- 3. Best practices review, which is a review of the smart contracts to improve efficiency, effectiveness, clarify, maintainability, security, and control based on the established industry and academic practices, recommendations, and research.
- 4. Specific, itemized, actionable recommendations to help you take steps to secure your smart contracts.

## **Used Code from other Frameworks/Smart Contracts (direct imports)**

#### Imported packages:

- Uniswap
  - UniswapV2Factory
  - UniswapV2Pair
  - UniswapV2Router01
  - UniswapV2Router02

#### **v1.0**

| Dependency / Import Path                             | Count |
|--|-------|
| @openzeppelin/contracts/access/AccessControl.sol     | 1     |
| @openzeppelin/contracts/security/ReentrancyGuard.sol | 1     |
| @openzeppelin/contracts/token/ERC20/IERC20.sol       | 1     |

| Dependency / Import Path  | Count |
|---|-------|
| @openzeppelin/contracts/access/AccessControl.sol                  | 1     |
| @openzeppelin/contracts/access/Ownable.sol                        | 1     |
| @openzeppelin/contracts/token/ERC20/ERC20.sol                     | 1     |
| @openzeppelin/contracts/token/ERC20/IERC20.sol                    | 1     |
| @openzeppelin/contracts/token/ERC20/extensions/IERC20Metadata.sol | 1     |
| @openzeppelin/contracts/utils/Address.sol                         | 1     |
| @openzeppelin/contracts/utils/Context.sol                         | 1     |
| @openzeppelin/contracts/utils/math/SafeMath.sol                   | 1     |

### **Tested Contract Files**

This audit covered the following files listed below with a SHA-1 Hash.

A file with a different Hash has been modified, intentionally or otherwise, after the security review. A different Hash could be (but not necessarily) an indication of a changed condition or potential vulnerability that was not within the scope of this review.

#### **v1.0**

| File Name             | SHA-1 Hash                               |  |
|-----------------------|--|--|
| contracts/Uniswap.sol | fc7b5cc0ea8fcff7a0b6c91439cdc7dfade954cb |  |
| contracts/Presale.sol | 35982d659e62b964e40f07afa60444a9f8c3a050 |  |

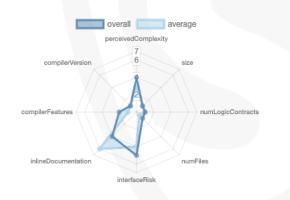
| File Name               | SHA-1 Hash                               |
|-------------------------|--|
| contracts/Uniswap.sol   | fc7b5cc0ea8fcff7a0b6c91439cdc7dfade954cb |
| contracts/Managable.sol | 56374761f3271621e1cf5e9441216747e043c0f8 |
| contracts/PasvToken.sol | 30878f6d8a59f464d548693b246c1d1e931be5d8 |

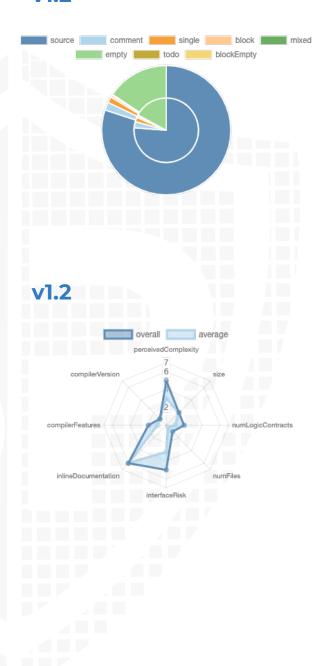
## **Metrics**

## Source Lines v1.0



## v1.0





## **Capabilities**

#### **Components**

| Version | Contracts | Libraries | Interfaces | Abstract |
|---------|-----------|-----------|------------|----------|
| 1.0     | 1         | 0         | 4          | 0        |
| 1.2     | 1         | 0         | 4          | 6        |

## **Exposed Functions**

This section lists functions that are explicitly declared public or payable. Please note that getter methods for public stateVars are not included.

| Version | Public | Payable |
|---------|--------|---------|
| 1.0     | 67     | 6       |
| 1.2     | 84     | 5       |

| Version | External | Internal | Private | Pure | View |
|---------|----------|----------|---------|------|------|
| 1.0     | 65       | 33       | 1       | 10   | 22   |
| 1.2     | 79       | 95       | 13      | 14   | 40   |

## **State Variables**

| Version Total |    | Publi<br>c |
|---------------|----|------------|
| 1.0           | 23 | 6          |
| 1.2           | 31 | 0          |

## **Capabilities**

| Solidity<br>Versions<br>observed | Experiment<br>al Features | Can<br>Receive<br>Funds | Uses<br>Assembly          | Has<br>Destroyable<br>Contracts |
|----------------------------------|---------------------------|-------------------------|---------------------------|---------------------------------|
| ^0.8.5<br>0.8.5                  |                           | yes                     | ****<br>(0 asm<br>blocks) |                                 |

| Versio<br>n | Transf<br>ers<br>ETH | Low-<br>Level<br>Calls | Delega<br>teCall | Uses<br>Hash<br>Functi<br>ons | ECRec<br>over | New/<br>Create/<br>Create<br>2 |
|-------------|----------------------|------------------------|------------------|-------------------------------|---------------|--------------------------------|
| 1.0         | yes                  |                        |                  | yes                           |               |                                |
| 1.2         | yes                  |                        |                  |                               |               |                                |

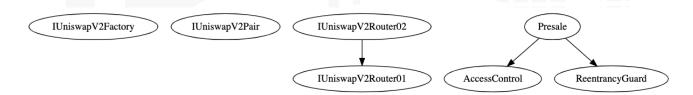
## **Scope of Work**

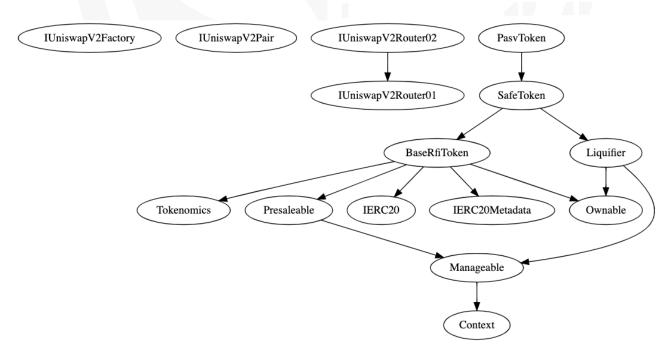
The above token Team provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract (usual the same name as team appended with .sol).

We will verify the following claims:

- 1. Correct implementation of Token standard
- 2. Deployer cannot mint any new tokens
- 3. Deployer cannot burn or lock user funds
- 4. Deployer cannot pause the contract
- 5. Overall checkup (Smart Contract Security)

## Inheritance Graph v1.0





## **Verify Claims**

## **Correct implementation of Token standard**



### **v1.0**

| Function     | Description   | Exist | Tested       | Verified     |
|--------------|---|-------|--------------|--------------|
| Total Supply | provides information about the total token supply                                 | X     | -            | _            |
| BalanceOf    | provides account balance of the owner's account                                   | P     | $\checkmark$ | $\checkmark$ |
| Transfer     | executes transfers of a specified number of tokens to a specified address         |       | <b>√</b>     | <b>√</b>     |
| TransferFrom | executes transfers of a specified<br>number of tokens from a specified<br>address | ×     | -            | -            |
| Approve      | allow a spender to withdraw a set<br>number of tokens from a specified<br>account | ×     | <b>√</b>     | <b>√</b>     |
| Allowance    | returns a set number of tokens from a spender to the owner                        | X     | -            | _            |

## Optional implementations

| Function          | Description                             | Exist | Tested | Verified |
|-------------------|---|-------|--------|----------|
| renounceOwnership | Owner renounce ownership for more trust | X     | -      | -        |

### v1.2

| Function     | Description   | Exist    | Tested   | Verified |
|--------------|---|----------|----------|----------|
| Total Supply | provides information about the total token supply                                 | <b>√</b> | <b>√</b> | <b>√</b> |
| BalanceOf    | provides account balance of the owner's account                                   | <b>√</b> | <b>√</b> | <b>√</b> |
| Transfer     | executes transfers of a specified<br>number of tokens to a specified<br>address   |          | <b>√</b> | <b>√</b> |
| TransferFrom | executes transfers of a specified<br>number of tokens from a specified<br>address | <b>√</b> | <b>√</b> | <b>√</b> |
| Approve      | allow a spender to withdraw a set<br>number of tokens from a specified<br>account | <b>√</b> | <b>√</b> | ✓        |
| Allowance    | returns a set number of tokens from a spender to the owner                        | <b>√</b> | <b>√</b> | <b>√</b> |

## Optional implementations

| Function          | Description                             | Exist    | Tested   | Verified |
|-------------------|---|----------|----------|----------|
| renounceOwnership | Owner renounce ownership for more trust | <b>√</b> | <b>√</b> | _        |

## **Deployer cannot mint any new tokens**

| Tested   | Deployer cannot mint | File | Comment |
|----------|----------------------|------|---------|
| <b>√</b> | ✓                    | Main | Line: - |

Max / Total Supply: 1.000.000.000.000



## Deployer cannot burn or lock user funds v1.0

| Name                    | Exist        | Tested   | Verified |
|-------------------------|--------------|----------|----------|
| Deployer cannot<br>lock | $\checkmark$ | ✓        | ✓        |
| Deployer cannot<br>burn | <b>√</b>     | <b>√</b> | ✓        |

| Name                    | Exist        | Tested   | Verified |
|-------------------------|--------------|----------|----------|
| Deployer cannot<br>lock | $\checkmark$ | <b>√</b> | ✓        |
| Deployer cannot<br>burn | <b>√</b>     | <b>√</b> | X        |

## Deployer cannot pause the contract

| Tested   | Verified | Deployer cannot pause |  |  |
|----------|----------|-----------------------|--|--|
| <b>√</b> | <b>√</b> | ✓                     |  |  |



## **Overall checkup (Smart Contract Security)**

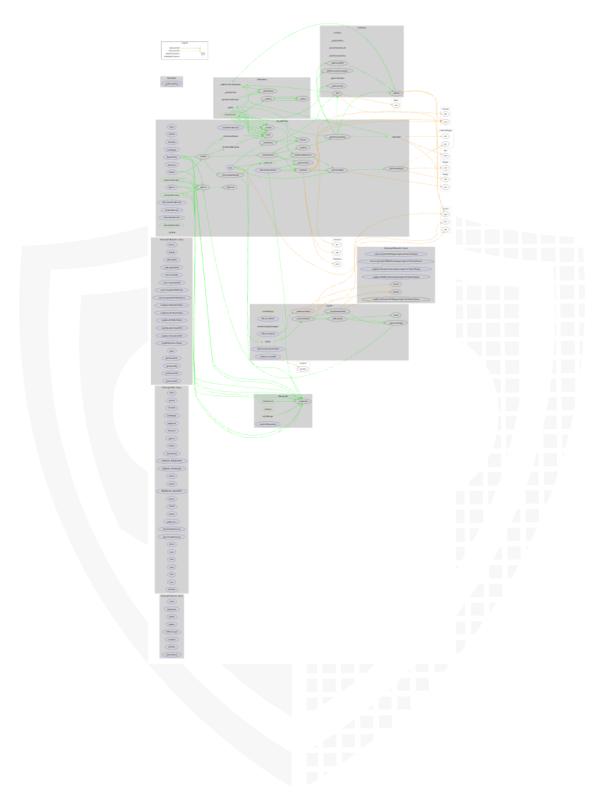


#### Legend

| Attribute                | Symbol       |
|--------------------------|--------------|
| Verfified / Checked      | $\checkmark$ |
| Partly Verified          |              |
| Unverified / Not checked | X            |
| Not available            | -            |

## **CallGraph**





## **Source Units in Scope**

## v1.0

| Туре    | File                  | Logic Contracts | Interfaces | Lines | nLines | nSLOC | Comment Lines | Complex. Score | Capabilities |
|---------|-----------------------|-----------------|------------|-------|--------|-------|---------------|----------------|--------------|
| Q       | contracts/Uniswap.sol |                 | 4          | 347   | 22     | 18    | 1             | 136            |              |
| 2       | contracts/Presale.sol | 1               |            | 280   | 280    | 181   | 45            | 113            | . <u>§</u> . |
| <b></b> | Totals                | 1               | 4          | 627   | 302    | 199   | 46            | 249            | <u>*</u>     |

## v1.2

| Type        | File                    | Logic Contracts | Interfaces | Lines | nLines | nSLOC | Comment Lines | Complex. Score | Capabilities |
|-------------|-------------------------|-----------------|------------|-------|--------|-------|---------------|----------------|--------------|
| Q           | contracts/Uniswap.sol   |                 | 4          | 347   | 22     | 18    | 1             | 136            | . <u>Š</u> . |
| <b>%</b>    | contracts/Managable.sol | 1               |            | 39    | 35     | 28    | 1             | 15             |              |
| <b>&gt;</b> | contracts/PasvToken.sol | 6               |            | 872   | 710    | 562   | 24            | 355            | . <u>Š</u>   |
| <b>2</b> 4  | Totals                  | 7               | 4          | 1258  | 767    | 608   | 26            | 506            | . <u>Š</u> . |

## Legend

| Attribute        | Description   |  |
|------------------|---|--|
| Lines            | total lines of the source unit  |  |
| nLines           | normalized lines of the source unit (e.g. normalizes functions spanning multiple lines)   |  |
| nSLOC            | normalized source lines of code (only source-code lines; no comments, no blank lines)   |  |
| Comment Lines    | lines containing single or block comments   |  |
| Complexity Score | a custom complexity score derived from code statements that<br>are known to introduce code complexity (branches, loops, calls,<br>external interfaces,) |  |

## **Audit Results**

## **AUDIT PASSED**

## **Critical issues**

- no critical issues found -

## **High issues**

- no high issues found -

## **Medium issues**

- no medium issues found -

#### Low issues

| Issue | File | Туре  | Line    | Description                        |
|-------|------|---|---------|------------------------------------|
| #1    | Main | Missing Zero Address<br>Validation (missing-zero-<br>check) | 31, 660 | Check that the address is not zero |

## Informational issues

| Issue | File | Type   | Line                  | Description                   |
|-------|------|--|-----------------------|-------------------------------|
| #1    | Main | State variables that could be declared constant (constable-states) | 124, 38, 39-40,<br>41 |                               |
| #2    | Main | Functions that are not used (dead-code)                            | 113-120               | Remove unused functions       |
| #3    | Main | Unused state variables (unused-state)                              | 601                   | Remove unused state variables |

### **Audit Comments**

### 27. August 2021:

- · Deployer can enable/disable swapAndLiquifyEnabled
  - swapAndLiquifyEnabled must be true to execute
     \_swapAndLiquify(contractTokenBalance) (Line: 656, File: PasvToken.sol)
- Liquify will be called in \_beforeTokenTransfer function
  - · Only executed when it is not in Presale
- · isInPresale variable will never change



## **SWC Attacks**

| ID                                   | Title   | Relationships  | Status        |
|--------------------------------------|---|--|---------------|
| <u>SW</u><br><u>C-13</u><br><u>6</u> | Unencrypted<br>Private Data<br>On-Chain                             | CWE-767: Access to Critical Private Variable via Public Method         | PASSED        |
| <u>SW</u><br><u>C-13</u><br><u>5</u> | Code With No<br>Effects   | CWE-1164: Irrelevant Code  | PASSED        |
| <u>SW</u><br><u>C-13</u><br><u>4</u> | Message call with hardcoded gas amount                              | CWE-655: Improper Initialization                                       | PASSED        |
| <u>SW</u><br><u>C-13</u><br><u>3</u> | Hash Collisions<br>With Multiple<br>Variable<br>Length<br>Arguments | CWE-294: Authentication Bypass by Capture-replay                       | PASSED        |
| <u>SW</u><br><u>C-13</u><br><u>2</u> | Unexpected<br>Ether balance   | CWE-667: Improper Locking  | PASSED        |
| <u>SW</u><br><u>C-13</u><br><u>1</u> | Presence of<br>unused<br>variables                                  | CWE-1164: Irrelevant Code  | NOT<br>PASSED |
| <u>SW</u><br><u>C-13</u><br><u>0</u> | Right-To-Left-<br>Override<br>control<br>character<br>(U+202E)      | CWE-451: User Interface (UI) Misrepresentation of Critical Information | PASSED        |
| <u>SW</u><br><u>C-12</u><br><u>9</u> | Typographical<br>Error  | CWE-480: Use of Incorrect Operator                                     | PASSED        |
| <u>SW</u><br><u>C-12</u><br><u>8</u> | DoS With Block<br>Gas Limit   | CWE-400: Uncontrolled Resource Consumption                             | PASSED        |

| <u>SW</u><br><u>C-12</u><br><u>7</u> | Arbitrary Jump<br>with Function<br>Type Variable          | CWE-695: Use of Low-Level Functionality                   | PASSED |
|--------------------------------------|---|---|--------|
| <u>SW</u><br><u>C-12</u><br><u>5</u> | Incorrect<br>Inheritance<br>Order                         | CWE-696: Incorrect Behavior Order                         | PASSED |
| <u>SW</u><br><u>C-12</u><br><u>4</u> | Write to<br>Arbitrary<br>Storage<br>Location              | CWE-123: Write-what-where Condition                       | PASSED |
| <u>SW</u><br><u>C-12</u><br><u>3</u> | Requirement<br>Violation                                  | CWE-573: Improper Following of Specification by Caller    | PASSED |
| <u>SW</u><br><u>C-12</u><br><u>2</u> | Lack of Proper<br>Signature<br>Verification               | CWE-345: Insufficient Verification of Data Authenticity   | PASSED |
| SW<br>C-12                           | Missing Protection against Signature Replay Attacks       | CWE-347: Improper Verification of Cryptographic Signature | PASSED |
| <u>SW</u><br><u>C-12</u><br><u>0</u> | Weak Sources<br>of Randomness<br>from Chain<br>Attributes | CWE-330: Use of Insufficiently Random Values              | PASSED |
| <u>SW</u><br><u>C-11</u><br><u>9</u> | Shadowing<br>State Variables                              | CWE-710: Improper Adherence to Coding Standards           | PASSED |
| <u>SW</u><br><u>C-11</u><br><u>8</u> | Incorrect<br>Constructor<br>Name                          | CWE-665: Improper Initialization                          | PASSED |
| <u>SW</u><br><u>C-11</u><br><u>7</u> | Signature<br>Malleability                                 | CWE-347: Improper Verification of Cryptographic Signature | PASSED |

| <u>SW</u><br><u>C-11</u><br><u>6</u> | Timestamp<br>Dependence                       | CWE-829: Inclusion of Functionality from Untrusted Control Sphere                                    | PASSED |
|--------------------------------------|---|--|--------|
| <u>SW</u><br><u>C-11</u><br><u>5</u> | Authorization<br>through<br>tx.origin         | CWE-477: Use of Obsolete Function  | PASSED |
| <u>SW</u><br><u>C-11</u><br><u>4</u> | Transaction<br>Order<br>Dependence            | CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition') | PASSED |
| <u>SW</u><br><u>C-11</u><br><u>3</u> | DoS with Failed<br>Call                       | CWE-703: Improper Check or Handling of Exceptional Conditions  | PASSED |
| <u>SW</u><br><u>C-11</u><br><u>2</u> | Delegatecall to<br>Untrusted<br>Callee        | CWE-829: Inclusion of Functionality from Untrusted Control Sphere                                    | PASSED |
| <u>SW</u><br><u>C-111</u>            | Use of<br>Deprecated<br>Solidity<br>Functions | CWE-477: Use of Obsolete Function  | PASSED |
| <u>SW</u><br><u>C-11</u><br><u>O</u> | Assert Violation                              | CWE-670: Always-Incorrect Control Flow Implementation  | PASSED |
| <u>SW</u><br><u>C-10</u><br><u>9</u> | Uninitialized<br>Storage Pointer              | CWE-824: Access of Uninitialized Pointer   | PASSED |
| <u>SW</u><br><u>C-10</u><br><u>8</u> | State Variable<br>Default<br>Visibility       | CWE-710: Improper Adherence to Coding Standards  | PASSED |
| <u>SW</u><br><u>C-10</u><br><u>7</u> | Reentrancy                                    | CWE-841: Improper Enforcement of Behavioral Workflow   | PASSED |
| <u>SW</u><br><u>C-10</u><br><u>6</u> | Unprotected SELFDESTRUC T Instruction         | CWE-284: Improper Access Control   | PASSED |

| <u>SW</u><br><u>C-10</u><br><u>5</u> | Unprotected<br>Ether<br>Withdrawal   | CWE-284: Improper Access Control                                   | PASSED |
|--------------------------------------|--------------------------------------|--|--------|
| <u>SW</u><br><u>C-10</u><br><u>4</u> | Unchecked Call<br>Return Value       | CWE-252: Unchecked Return Value                                    | PASSED |
| <u>SW</u><br><u>C-10</u><br><u>3</u> | Floating<br>Pragma                   | CWE-664: Improper Control of<br>a Resource Through its<br>Lifetime | PASSED |
| <u>SW</u><br><u>C-10</u><br><u>2</u> | Outdated<br>Compiler<br>Version      | CWE-937: Using Components with Known Vulnerabilities               | PASSED |
| <u>SW</u><br><u>C-10</u><br>1        | Integer<br>Overflow and<br>Underflow | CWE-682: Incorrect Calculation                                     | PASSED |
| <u>SW</u><br><u>C-10</u><br><u>0</u> | Function<br>Default<br>Visibility    | CWE-710: Improper Adherence<br>to Coding Standards                 | PASSED |
|                                      |                                      |  |        |



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