

DPS Insurance Plan

Particulars	Description	Remarks
Applicable to	New DPS holders	
Enrolment type	Voluntary	
Policy Type	Single/ dual	
Risk Covered:	Death	
Policy Term	3 and 5 years	
Savers Eligibility	Savers must be physically sound and active and sign the Declaration of Good Health	
Age Limit at Enrollment	<ul style="list-style-type: none"> 18 to 62 years for 3 years' policy. 18 to 60 years for 5 years' policy. 	
Policy Initiation	From the first month onward	
Required documents during enrolment	<ul style="list-style-type: none"> National ID/Online NID Slip/Passport/ online Birth Certificate/Smart ID will be the proof of age. Signed document "Declaration of Good Health" Form 	
Enrolment exclusion criteria:	<ul style="list-style-type: none"> If any policyholder gives false statement in DGH Involvement in any criminal activity. 	
Premium Payment Mode:	<ul style="list-style-type: none"> One off Premium: The Single Premium shall be collected at the date of Enrollment. 	<ul style="list-style-type: none">
Premium Rate	3 years: Single: 27 Dual: 54 5 years: Single: 68 Dual: 136	
Coverage limit	Coverage limit will be the maximum maturity benefit of a policy. For instance- if any policy holder purchase 3 DPS policies with insurance, then he/she will get the maximum maturity value of all the policies in case of death.	
Benefit Amount	Total outstanding Maturity Value at the time of death of the Insured Saver. If savers miss any installment (default) of DPS, the default amount will be deducted from outstanding maturity value.	
Waiting Period	Normal Death= 1 month Accidental Death= Instant	

Rejection criteria	<ul style="list-style-type: none"> Any patient of pre-existing health impairments like cancer, kidney or liver disease (which can cause kidney or liver failure). No Benefit shall be provided against claim for suicide (while sane or insane) or murder (committed to get benefit from the insurance scheme) if proved upon investigation. The commission or attempted commission of an assault or any unlawful act, or being engaged in any illegal activity or felony. 	No claim will be rejected without consent of BRAC. If any disagreement arises between both partners, the final decision will be taken mutually. If needed, investigation can be done jointly.
Business model	Profit Commission sharing	The calculation and sharing will be on yearly basis
Training, research, promotional material development, print and distribution	Responsibilities and Costs will be shared from project.	
MIS data transfer	BRAC will transfer all the enrolled and claim data through API. Insurance partner will also transfer claim data through API.	<p>In MIS, BRAC will share the following information:</p> <ol style="list-style-type: none"> 1. Policy number 2. Branch Code 3. Branch Name 4. Project Code 5. VO code 6. Member number 7. Date of policy initiation 8. Member name 9. Second insured name 10. Member ID number 11. Second insured ID number 12. Date of birth both member and second insured 13. Gender of both member and second insured 14. DPS plan type 15. DPS amount 16. Policy type 17. Premium amount 18. Maturity Value 19. Maturity date
Claim Documents	Claim form, Death certificate, Identification proof, Medical documents for Hospital (if applicable)	It should be noted that, insurer cannot reject any case without valid documents (prescription, medical report)
Claim settlement time	Within 7 working days.	

Premium transferred by BRAC	Within 20 th of the next month	
Fund transferred by GLIL	Within 10 th of the next month	
Pilot Division	100 branches	

Installment Size	3 years		5 years	
	GLIL's Single premium	GLIL's Dual Premium	GLIL's Single premium	GLIL's Dual Premium
100	27	54	68	136
200	54	108	136	272
300	81	162	204	408
400	108	216	272	544
500	135	270	340	680
1000	270	540	680	1360
2000	540	1080	1360	2720
3000	810	1620	2040	4080
5000	1350	2700	3400	6800
10000	2700	5400	6800	13600