



# SMART CONTRACT AUDIT

 interfinetwork

 hello@interfi.network

 <https://interfi.network>

PREPARED FOR

**JOE COIN**



# INTRODUCTION

Auditing Firm	InterFi Network
Client Firm	Joe Coin
Methodology	Automated Analysis, Manual Code Review
Language	Solidity
Contract	0xb7699287Fd46F2109Cac9E0215263CA84F4AA48b
Blockchain	Binance Smart Chain
Centralization	Active ownership
Commit	0a4fa7d18fclb8c7808f9a46e20df190562a179d
Website	<a href="https://thejoecoin.net/">https://thejoecoin.net/</a>
Telegram	<a href="https://t.me/joecoin_bsc/">https://t.me/joecoin_bsc/</a>
Report Date	November 03, 2023


 Verify the authenticity of this report on our website: <https://www.github.com/interfinetwork>




## EXECUTIVE SUMMARY

InterFi has performed the automated and manual analysis of solidity codes. Solidity codes were reviewed for common contract vulnerabilities and centralized exploits. Here's a quick audit summary:

Status	Critical <span style="color: red;">●</span>	Major <span style="color: orange;">●</span>	Medium <span style="color: yellow;">●</span>	Minor <span style="color: green;">●</span>	Unknown <span style="color: brown;">●</span>
Open	0	0	0	2	0
Acknowledged	0	1	0	2	1
Resolved	0	0	0	1	0
Noteworthy Privileges	<b>Rescue Tokens, Enable Trading,</b> Update Liquidity Provide and Threshold				

 Please note that smart contracts deployed on blockchains aren't resistant to exploits, vulnerabilities and/or hacks. Blockchain and cryptography assets utilize new and emerging technologies. These technologies present a high level of ongoing risks. For a detailed understanding of risk severity, source code vulnerability, and audit limitations, kindly review the audit report thoroughly.

 Please note that centralization privileges regardless of their inherited risk status - constitute an elevated impact on smart contract safety and security.



# TABLE OF CONTENTS

TABLE OF CONTENTS ..... 4

SCOPE OF WORK..... 5

AUDIT METHODOLOGY ..... 6

RISK CATEGORIES ..... 8

CENTRALIZED PRIVILEGES ..... 9

AUTOMATED ANALYSIS..... 10

INHERITANCE GRAPH .....13

MANUAL REVIEW ..... 14

DISCLAIMERS ..... 15

ABOUT INTERFI NETWORK ..... 25

INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI  
CONFIDENTIAL AUDIT REPORT CONFIDENTIAL AUDIT REPORT CONFIDENTIAL AUDIT REPORT CONFIDENTIAL AUDIT REPORT CONFIDENTIAL



## SCOPE OF WORK

InterFi was consulted by Joe Coin to conduct the smart contract audit of their solidity source codes.

The audit scope of work is strictly limited to mentioned solidity file(s) only:

- Joe\_Coin.sol

**i** If source codes are not deployed on the main net, they can be modified or altered before main-net deployment. Verify the contract's deployment status below:

Public Contract Link	
<a href="https://bscscan.com/token/0xb7699287Fd46F2109Cac9E0215263CA84F4AA48b#code">https://bscscan.com/token/0xb7699287Fd46F2109Cac9E0215263CA84F4AA48b#code</a>	
Contract Name	Joe_Coin
Compiler Version	0.8.19
License	UNLICENSED



# AUDIT METHODOLOGY

Smart contract audits are conducted using a set of standards and procedures. Mutual collaboration is essential to performing an effective smart contract audit. Here's a brief overview of InterFi's auditing process and methodology:

## CONNECT

- The onboarding team gathers source codes, and specifications to make sure we understand the size, and scope of the smart contract audit.

## AUDIT

- Automated analysis is performed to identify common contract vulnerabilities. We may use the following third-party frameworks and dependencies to perform the automated analysis:
  - Remix IDE Developer Tool
  - Open Zeppelin Code Analyzer
  - SWC Vulnerabilities Registry
  - DEX Dependencies, e.g., Pancakeswap, Uniswap
- Simulations are performed to identify centralized exploits causing contract and/or trade locks.
- A manual line-by-line analysis is performed to identify contract issues and centralized privileges.

We may inspect below mentioned common contract vulnerabilities, and centralized exploits:

Centralized Exploits	<ul style="list-style-type: none"><li>○ Token Supply Manipulation</li><li>○ Access Control and Authorization</li><li>○ Assets Manipulation</li><li>○ Ownership Control</li><li>○ Liquidity Access</li><li>○ Stop and Pause Trading</li><li>○ Ownable Library Verification</li></ul>
----------------------	---



Common Contract Vulnerabilities	<ul style="list-style-type: none"> <li>○ Integer Overflow</li> <li>○ Lack of Arbitrary limits</li> <li>○ Incorrect Inheritance Order</li> <li>○ Typographical Errors</li> <li>○ Requirement Violation</li> <li>○ Gas Optimization</li> <li>○ Coding Style Violations</li> <li>○ Re-entrancy</li> <li>○ Third-Party Dependencies</li> <li>○ Potential Sandwich Attacks</li> <li>○ Irrelevant Codes</li> <li>○ Divide before multiply</li> <li>○ Conformance to Solidity Naming Guides</li> <li>○ Compiler Specific Warnings</li> <li>○ Language Specific Warnings</li> </ul>
---------------------------------	---

## REPORT

- The auditing team provides a preliminary report specifying all the checks which have been performed and the findings thereof.
- The client's development team reviews the report and makes amendments to solidity codes.
- The auditing team provides the final comprehensive report with open and unresolved issues.

## PUBLISH

- The client may use the audit report internally or disclose it publicly.

 It is important to note that there is no pass or fail in the audit, it is recommended to view the audit as an unbiased assessment of the safety of solidity codes.



## RISK CATEGORIES

Smart contracts are generally designed to hold, approve, and transfer tokens. This makes them very tempting attack targets. A successful external attack may allow the external attacker to directly exploit. A successful centralization-related exploit may allow the privileged role to directly exploit. All risks which are identified in the audit report are categorized here for the reader to review:

Risk Type	Definition
Critical 🛑	These risks could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.
Major 🟡	These risks are hard to exploit but very important to fix, they carry an elevated risk of smart contract manipulation, which can lead to high-risk severity.
Medium 🟡	These risks should be fixed, as they carry an inherent risk of future exploits, and hacks which may or may not impact the smart contract execution. Low-risk re-entrancy-related vulnerabilities should be fixed to deter exploits.
Minor 🟢	These risks do not pose a considerable risk to the contract or those who interact with it. They are code-style violations and deviations from standard practices. They should be highlighted and fixed nonetheless.
Unknown 🟤	These risks pose uncertain severity to the contract or those who interact with it. They should be fixed immediately to mitigate the risk uncertainty.

All statuses which are identified in the audit report are categorized here for the reader to review:

Status Type	Definition
Open	Risks are open.
Acknowledged	Risks are acknowledged, but not fixed.
Resolved	Risks are acknowledged and fixed.





## CENTRALIZED PRIVILEGES

Centralization risk is the most common cause of cryptography asset loss. When a smart contract has a privileged role, the risk related to centralization is elevated.

There are some well-intended reasons have privileged roles, such as:

- Privileged roles can be granted the power to pause( ) the contract in case of an external attack.
- Privileged roles can use functions like, `include()`, and `exclude()` to add or remove wallets from fees, swap checks, and transaction limits. This is useful to run a presale and to list on an exchange.

Authorizing privileged roles to externally-owned-account (EOA) is dangerous. Lately, centralization-related losses are increasing in frequency and magnitude.

- The client can lower centralization-related risks by implementing below mentioned practices:
- Privileged role's private key must be carefully secured to avoid any potential hack.
- Privileged role should be shared by multi-signature (multi-sig) wallets.
- Authorized privilege can be locked in a contract, user voting, or community DAO can be introduced to unlock the privilege.
- Renouncing the contract ownership, and privileged roles.
- Remove functions with elevated centralization risk.































 Understand the project's initial asset distribution. Assets in the liquidity pair should be locked. Assets outside the liquidity pair should be locked with a release schedule.



## AUTOMATED ANALYSIS

Symbol	Definition
	Function modifies state
	Function is payable
	Function is internal
	Function is private
	Function is important

```

| **Context** | Implementation |   | |
|  L | _msgSender | Internal  |   |
|  L | _msgData | Internal  |   |
|   |   |   |   |
| **IERC20** | Interface |   |
|  L | totalSupply | External  | NO  |
|  L | balanceOf | External  | NO  |
|  L | transfer | External   | NO  |
|  L | allowance | External  | NO  |
|  L | approve | External   | NO  |
|  L | transferFrom | External   | NO  |
|   |   |   |   |
| **IERC20Metadata** | Interface | IERC20 |
|  L | name | External  | NO  |
|  L | symbol | External  | NO  |
|  L | decimals | External  | NO  |
|   |   |   |   |
| **ERC20** | Implementation | Context, IERC20, IERC20Metadata |
|  L | <Constructor> | Public   | NO  |
|  L | name | Public  | NO  |
|  L | symbol | Public  | NO  |

```



```

| L | decimals | Public ! | |NO ! |
| L | totalSupply | Public ! | |NO ! |
| L | balanceOf | Public ! | |NO ! |
| L | transfer | Public ! | ● |NO ! |
| L | allowance | Public ! | |NO ! |
| L | approve | Public ! | ● |NO ! |
| L | transferFrom | Public ! | ● |NO ! |
| L | increaseAllowance | Public ! | ● |NO ! |
| L | decreaseAllowance | Public ! | ● |NO ! |
| L | _transfer | Internal 🔒 | ● | |
| L | _tokengeneration | Internal 🔒 | ● | |
| L | _approve | Internal 🔒 | ● | |

```

```

|||||

```

```

| **Address** | Library | |||

```

```

| L | sendValue | Internal 🔒 | ● | |

```

```

|||||

```

```

| **Ownable** | Implementation | Context |||

```

```

| L | <Constructor> | Public ! | ● |NO ! |

```

```

| L | owner | Public ! | |NO ! |

```

```

| L | renounceOwnership | Public ! | ● | onlyOwner |

```

```

| L | transferOwnership | Public ! | ● | onlyOwner |

```

```

| L | _setOwner | Private 🔒 | ● | |

```

```

|||||

```

```

| **IFactory** | Interface | |||

```

```

| L | createPair | External ! | ● |NO ! |

```

```

|||||

```

```

| **IRouter** | Interface | |||

```

```

| L | factory | External ! | |NO ! |

```

```

| L | WETH | External ! | |NO ! |

```

```

| L | addLiquidityETH | External ! | 🏧 |NO ! |

```

```

| L | swapExactTokensForETHSupportingFeeOnTransferTokens | External ! | ● |NO ! |

```

```

|||||

```



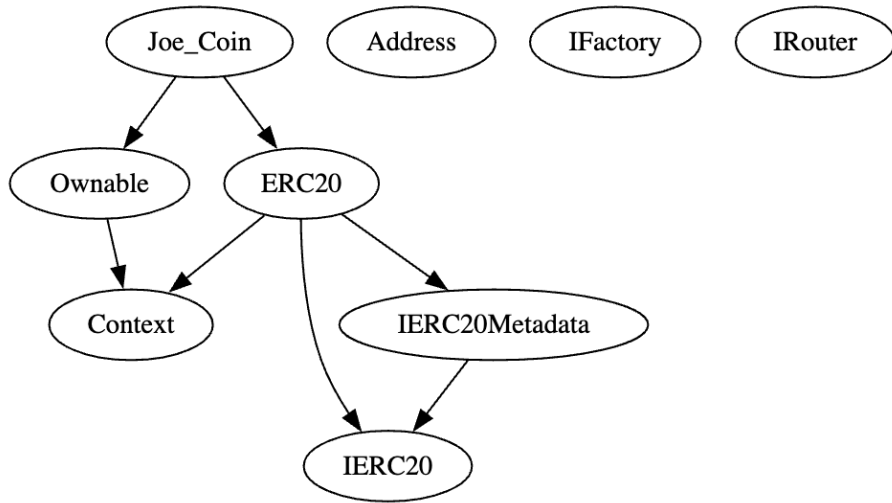
```

| **JoeCoin** | Implementation | ERC20, Ownable |||
| L | <Constructor> | Public ! | 🔴 | ERC20 |
| L | approve | Public ! | 🔴 | NO ! |
| L | transferFrom | Public ! | 🔴 | NO ! |
| L | increaseAllowance | Public ! | 🔴 | NO ! |
| L | decreaseAllowance | Public ! | 🔴 | NO ! |
| L | transfer | Public ! | 🔴 | NO ! |
| L | _transfer | Internal 🔒 | 🔴 | |
| L | Liquify | Private 🗑️ | 🔴 | lockTheSwap |
| L | swapTokensForETH | Private 🗑️ | 🔴 | |
| L | addLiquidity | Private 🗑️ | 🔴 | |
| L | updateLiquidityProvide | External ! | 🔴 | onlyOwner |
| L | updateLiquidityTreshhold | External ! | 🔴 | onlyOwner |
| L | EnableTrading | External ! | 🔴 | onlyOwner |
| L | updateMarketingWallet | External ! | 🔴 | onlyOwner |
| L | updateDevWallet | External ! | 🔴 | onlyOwner |
| L | addExemptFee | External ! | 🔴 | onlyOwner |
| L | RemoveExemptFee | External ! | 🔴 | onlyOwner |
| L | AddbulkExemptFee | External ! | 🔴 | onlyOwner |
| L | RemovebulkExemptFee | External ! | 🔴 | onlyOwner |
| L | rescueBNB | External ! | 🔴 | onlyOwner |
| L | rescueBEP20 | External ! | 🔴 | onlyOwner |
| L | <Receive Ether> | External ! | 🏧 | NO ! |

```



## INHERITANCE GRAPH



INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI  
CONFIDENTIAL AUDIT REPORT CONFIDENTIAL AUDIT REPORT CONFIDENTIAL AUDIT REPORT CONFIDENTIAL AUDIT REPORT CONFIDENTIAL



## MANUAL REVIEW

Identifier	Definition	Severity
CEN-01	Centralized privileges	Major 🟡
JOE-01	Trading must be enabled to allow EOAs to transfer/trade assets	
JOE-02	Privileged role can withdraw native tokens from contract	

Important onlyOwner centralized privileges are listed below:

```

updateLiquidityProvide()
updateLiquidityTreshold()
EnableTrading()
updateMarketingWallet()
updateDevWallet()
addExemptFee()
RemoveExemptFee()
AddbulkExemptFee()
RemovebulkExemptFee()
rescueBNB()
rescueBEP20()

```

### RECOMMENDATION

Deployers', owners', administrators', and all other privileged roles' private-keys/access-keys/admin-keys should be secured carefully. These entities can have a single point of failure that compromises the security of the project.

### ACKNOWLEDGEMENT

Joe coin team stated that privileged roles are implemented as required. Trading is enabled already, and the token is live. Trading cannot be disabled once enabled.



Identifier	Definition	Severity
CEN-02	Initial asset distribution	Minor 

All of the initially minted assets are sent to the project owner when deploying the contract. This can be an issue as the project owner can distribute tokens without consulting the community.

```
constructor() ERC20("Joe Coin", "JOE") {  
    _tokengeneration(msg.sender, 1e9 * 10**decimals());  
}
```


## RECOMMENDATION

Project must communicate with stakeholders and obtain the community consensus while distributing assets.

## ACKNOWLEDGEMENT

Joe coin team has distributed initially minted supply as per their pre-determined tokenomics.



Identifier	Definition	Severity
LOG-02	Potential front-running	Minor 

Potential front-running also classified as – sandwich attack happens when an attacker observes a transaction swapping tokens or adding liquidity without setting restrictions on slippage or minimum output amount. The attacker can manipulate the exchange rate by front-running a transaction to purchase assets and make profits by back-running a transaction to sell assets. Below mentioned functions are called without setting restrictions on slippage or minimum output:

```
swapExactTokensForETHSupportingFeeOnTransferTokens()
addLiquidityETH()
```

INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI  
CONFIDENTIAL AUDIT REPORT CONFIDENTIAL AUDIT REPORT CONFIDENTIAL AUDIT REPORT CONFIDENTIAL AUDIT REPORT CONFIDENTIAL

## RECOMMENDATION

These functions should be provided reasonable minimum output amounts, instead of zero.





Identifier	Definition	Severity
COD-02	Timestamp manipulation via <code>block.timestamp</code> Avoid using <code>block.number</code> as timestamp	Minor ●

Be aware that the timestamp of the block can be manipulated by a miner. When the contract uses the timestamp to seed a random number, the miner can actually post a timestamp within 15 seconds of the block being validated, effectively allowing the miner to precompute an option more favorable to their chances.


## RECOMMENDATION

To maintain block integrity, follow 15 seconds rule, and scale time dependent events accordingly.

## ACKNOWLEDGEMENT

Joe coin team argued that timestamp and number of blocks is not being used to generate random numbers.



Identifier	Definition	Severity
COD-06	Unknown externally owned account	Minor 

An externally owned account (EOA) has no code, and one can send messages from an externally owned account by creating and signing a transaction.

```
address public marketingWallet = 0xcF889048CFA4edE3cA328E908cfb11bB9A280186;  
address public devWallet = 0xcF889048CFA4edE3cA328E908cfb11bB9A280186;
```

INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI  
CONFIDENTIAL AUDIT REPORT CONFIDENTIAL AUDIT REPORT CONFIDENTIAL AUDIT REPORT CONFIDENTIAL AUDIT REPORT CONFIDENTIAL

## RECOMMENDATION

Private keys of externally owned accounts must be secured carefully.



Identifier	Definition	Severity
COD-10	Third Party Dependencies	Unknown 🟤

Smart contract is interacting with third party protocols e.g., Market Makers, Open Zeppelin tools. The scope of the audit treats third party entities as black boxes and assumes their functional correctness. However, in the real world, third parties can be compromised, and exploited. Moreover, upgrades in third parties can create severe impacts, e.g., increased transactional fees, deprecation of previous routers, etc.

## RECOMMENDATION

Inspect third party dependencies regularly, and mitigate severe impacts whenever necessary.

## ACKNOWLEDGEMENT

Joe coin team will monitor these dependencies regularly and push updates as required.



Identifier	Definition	Severity
VOL-02	Typographical Error	


Typographical errors are found in `updateLiquidityTreshhold()`

TERFI  
CONFIDENTIALINTERFI  
CONFIDENTIAL

## RECOMMENDATION

Fix typographical errors.



Identifier	Definition	Severity
VOL-03	Floating pragma	Minor 

Pragma is set to:

```
pragma solidity ^0.8.19;
```

INTERFI  
CONFIDENTIAL

INTERFI  
CONFIDENTIAL

## RECOMMENDATION

Fix compiler version to the one you will deploy contract with.

## RESOLUTION

Joe coin team has deployed contract with stable compiler.



## DISCLAIMERS

InterFi Network provides the easy-to-understand audit of solidity source codes (commonly known as smart contracts).

The smart contract for this particular audit was analyzed for common contract vulnerabilities, and centralization exploits. This audit report makes no statements or warranties on the security of the code. This audit report does not provide any warranty or guarantee regarding the absolute bug-free nature of the smart contract analyzed, nor do they provide any indication of the client's business, business model or legal compliance. This audit report does not extend to the compiler layer, any other areas beyond the programming language, or other programming aspects that could present security risks. Cryptographic tokens are emergent technologies, they carry high levels of technical risks and uncertainty. You agree that your access and/or use, including but not limited to any services, reports, and materials, will be at your sole risk on an as-is, where-is, and as-available basis. This audit report could include false positives, false negatives, and other unpredictable results.

## CONFIDENTIALITY

This report is subject to the terms and conditions (including without limitations, description of services, confidentiality, disclaimer and limitation of liability) outlined in the scope of the audit provided to the client. This report should not be transmitted, disclosed, referred to, or relied upon by any individual for any purpose without InterFi Network's prior written consent.

## NO FINANCIAL ADVICE

This audit report does not indicate the endorsement of any particular project or team, nor guarantees its security. No third party should rely on the reports in any way, including to make any decisions to buy or sell a product, service or any other asset. The information provided in this report does not constitute investment advice, financial advice, trading advice, or any other sort of advice and you should not treat any of the report's content as such. This audit report should not be used in any way



to make decisions around investment or involvement. This report in no way provides investment advice, nor should be leveraged as investment advice of any sort.

FOR AVOIDANCE OF DOUBT, SERVICES, INCLUDING ANY ASSOCIATED AUDIT REPORTS OR MATERIALS, SHALL NOT BE CONSIDERED OR RELIED UPON AS ANY FORM OF FINANCIAL, TAX, LEGAL, REGULATORY, OR OTHER ADVICE.

## **TECHNICAL DISCLAIMER**

ALL SERVICES, AUDIT REPORTS, SMART CONTRACT AUDITS, OTHER MATERIALS, OR ANY PRODUCTS OR RESULTS OF THE USE THEREOF ARE PROVIDED "AS IS" AND "AS AVAILABLE" AND WITH ALL FAULTS AND DEFECTS WITHOUT WARRANTY OF ANY KIND. TO THE MAXIMUM EXTENT PERMITTED UNDER APPLICABLE LAW, INTERFI NETWORK HEREBY DISCLAIMS ALL WARRANTIES, WHETHER EXPRESSED, IMPLIED, STATUTORY, OR OTHERWISE WITH RESPECT TO SERVICES, AUDIT REPORT, OR OTHER MATERIALS. WITHOUT LIMITING THE FOREGOING, INTERFI NETWORK SPECIFICALLY DISCLAIMS ALL IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE AND NON-INFRINGEMENT, AND ALL WARRANTIES ARISING FROM THE COURSE OF DEALING, USAGE, OR TRADE PRACTICE.

WITHOUT LIMITING THE FOREGOING, INTERFI NETWORK MAKES NO WARRANTY OF ANY KIND THAT ALL SERVICES, AUDIT REPORTS, SMART CONTRACT AUDITS, OR OTHER MATERIALS, OR ANY PRODUCTS OR RESULTS OF THE USE THEREOF, WILL MEET THE CLIENT'S OR ANY OTHER INDIVIDUAL'S REQUIREMENTS, ACHIEVE ANY INTENDED RESULT, BE COMPATIBLE OR WORK WITH ANY SOFTWARE, SYSTEM, OR OTHER SERVICES, OR BE SECURE, ACCURATE, COMPLETE, FREE OF HARMFUL CODE, OR ERROR-FREE.

## **TIMELINESS OF CONTENT**

The content contained in this audit report is subject to change without any prior notice. InterFi Network does not guarantee or warrant the accuracy, timeliness, or completeness of any report you access using the internet or other means, and assumes no obligation to update any information following the publication.



## LINKS TO OTHER WEBSITES

This audit report provides, through hypertext or other computer links, access to websites and social accounts operated by individuals other than InterFi Network. Such hyperlinks are provided for your reference and convenience only and are the exclusive responsibility of such websites' and social accounts' owners. You agree that InterFi Network is not responsible for the content or operation of such websites and social accounts and that InterFi Network shall have no liability to you or any other person or entity for the use of third-party websites and social accounts. You are solely responsible for determining the extent to which you may use any content at any other websites and social accounts to which you link from the report.

INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI INTERFI  
CONFIDENTIAL AUDIT REPORT CONFIDENTIAL AUDIT REPORT CONFIDENTIAL AUDIT REPORT CONFIDENTIAL AUDIT REPORT CONFIDENTIAL





## ABOUT INTERFI NETWORK

InterFi Network provides intelligent blockchain solutions. We provide solidity development, testing, and auditing services. We have developed 150+ solidity codes, audited 1000+ smart contracts, and analyzed 500,000+ code lines. We have worked on major public blockchains e.g., Ethereum, Binance, Cronos, Doge, Polygon, Avalanche, Metis, Fantom, Bitcoin Cash, Velas, Oasis, etc.

InterFi Network is built by engineers, developers, UI experts, and blockchain enthusiasts. Our team currently consists of 4 core members, and 6+ casual contributors.

Website: <https://interfi.network>

Email: [hello@interfi.network](mailto:hello@interfi.network)

GitHub: <https://github.com/interfinetwork>

Telegram (Engineering): <https://t.me/interfiaudits>

Telegram (Onboarding): <https://t.me/interfisupport>



 interfinetwork

 hello@interfi.network

 <https://interfi.network>

SMART CONTRACT AUDITS | SOLIDITY DEVELOPMENT AND TESTING  
RELENTLESSLY SECURING PUBLIC AND PRIVATE BLOCKCHAINS