

**BRICS RESERVE CURRENCY**

Consolidated Reserves Report

August 2024

## BRICS Reserve Currency (BRC) Reserves Report

This report provides an overview of the reserves backing the BRICS Reserve Currency (BRC) as of 31 July 2024. The information presented here is compiled and verified by the management of BRICS Reserve Currency for transparency purposes. This report is not an audit or review conducted by an external party but a reflection of our internal records and procedures.

### Reserves Overview

As of **10th August 2024**, the total number of outstanding BRC tokens minted on the Ethereum blockchain is **13,555.8478**. These tokens are fully backed by reserves held in Cash & Cash Equivalents and Other Short-Term Deposits.

- **Total Reserves Value:** AED 201,885.00
- **Outstanding BRC Tokens:** 13547.07
- **Backing per BRC Token:** AED 14.90

### Asset Breakdown

The reserves backing the BRC tokens are held in the following form:

- **Cash & Cash Equivalents & Other Short-Term Deposits:**  
100% - AED 201,885.00

These reserves are maintained to ensure that each BRC token is fully supported by equivalent assets. The current backing per token, calculated based on the total reserves divided by the number of BRC tokens outstanding, stands at approximately AED 14.90.

## Responsibility for the Reserves Report

The management of BRICS Reserve Currency is responsible for preparing and presenting the Reserves Report. Our team ensures that the data provided in this report accurately reflects the financial standing and reserves of the digital asset.

The following policies have been applied by the management in the preparation of this report:

- **Basis of Reporting:** This report has been prepared internally by the management team for the purpose of transparency with our stakeholders. It may not be suitable for other purposes beyond providing insight into the reserves backing the BRC tokens.
- **Asset Valuation:** The reserves are valued at their nominal value as of the date specified, with a focus on liquidity and security to ensure the stability of the BRC tokens.
- **Going Concern:** The management continues to operate under the assumption of a going concern, meaning that we foresee the continuous operation of BRICS Reserve Currency without the risk of liquidation or significant disruption.

## Transparency Commitment

BRICS Reserve Currency is committed to maintaining transparency regarding the assets backing our tokens. We believe that clear communication of our reserves contributes to the trust and confidence of our token holders.

Real time data on the circulating supply of BRC tokens can be found at: <https://brc.cx>

As of the reporting date, each BRC token is fully backed by liquid assets, reflecting our commitment to maintaining a fully backed reserve for all issued tokens. This Reserves Report serves as part of our ongoing effort to provide transparency and assurance to our stakeholders.