



BRICS RESERVE CURRENCY

This whitepaper presents the BRICS Reserve Currency, a decentralized, shared digital asset designed to facilitate trade and economic integration among BRICS countries. BRC leverages modern financial technology to create a decentralized, transparent and secure medium of exchange that is independent of any single nation's monetary policy, enhancing economic sovereignty of BRICS nations.

BRICS countries (Brazil, Russia, India, China, South Africa, Iran, Egypt, Ethiopia, and the United Arab Emirates) represent over 3.5 Bn people, and over 37% of the global GDP, yet their trade and financial interactions are often constrained by dependence on the US dollar. This dependence exposes them to the volatility and western political influence. Recent efforts towards dedollarization highlight the need for a stable reserve currency that can facilitate seamless trade and economic cooperation between BRICS nations.

The primary objective of the BRICS Reserve Currency project is to create a unified digital asset that offers an efficient medium of exchange for trade among BRICS nations with no dependency on US dollars and western financial infrastructure.

BRC adopts a model similar to Tether (USDT), where the digital currency is backed not by US dollars but by equally weighted reserves of BRICS national currencies:

BRL	CNY	INR	RUB	ZAR	AED
16.6%	16.6%	16.6%	16.6%	16.6%	16.6%

Authorized participants deposit wire transfers in their local currency to mint new tokens. Funds are converted into equally weighted amounts and deposited into short term government bonds and bank savings products offered by each nation.

The exchange rate of BRC is determined based on the value of collateral of deposits divided by the supply of minted tokens. This allows for a transparent and market driven valuation process, reducing reliance on individual nations economies.

Yield from bonds will be split in the following proportions:-

33% BRC Collateral Appreciation -

Added to the deposit collateral, increasing the value of the BRC token beyond the currency exposure.

33% Buy back And Burn BGT (Governance Token) - Funds will be used to buy back BGT governance tokens on exchange and burn creating demand and capital appreciation for stakeholders

34% Operating Expenses - Covers transfer fees, marketing, lobbying and banking expenses.

Authorized participants can redeem their BRC Tokens at any time to receive back their desired FIAT currency at current market valuations.

The dynamic weightings would provide a beneficial balancing mechanism as market volatility of any single currency would be negated during the regular rebalancing of the reserve basket assets. As government bonds mature they will be exchanged to constantly keep the portfolio allocated evenly. This creates a

stabilization effect that would be beneficial to the local currencies of all nations involved and provides a significant advantage over commodity backed asset proposals.

The **BGT token** will align stakeholders interest in the BRICS Reserve Currency and provide incentives for partners to contribute to the success of the project.

BRC will be promoted for cross border trade across the expanding BRICS economic zone, reducing the need for currency conversion and lowering transaction costs. Businesses and individuals can also use BRC as a store of value, benefiting from its backing by a diversified basket of assets alongside the yield from collateral appreciation.

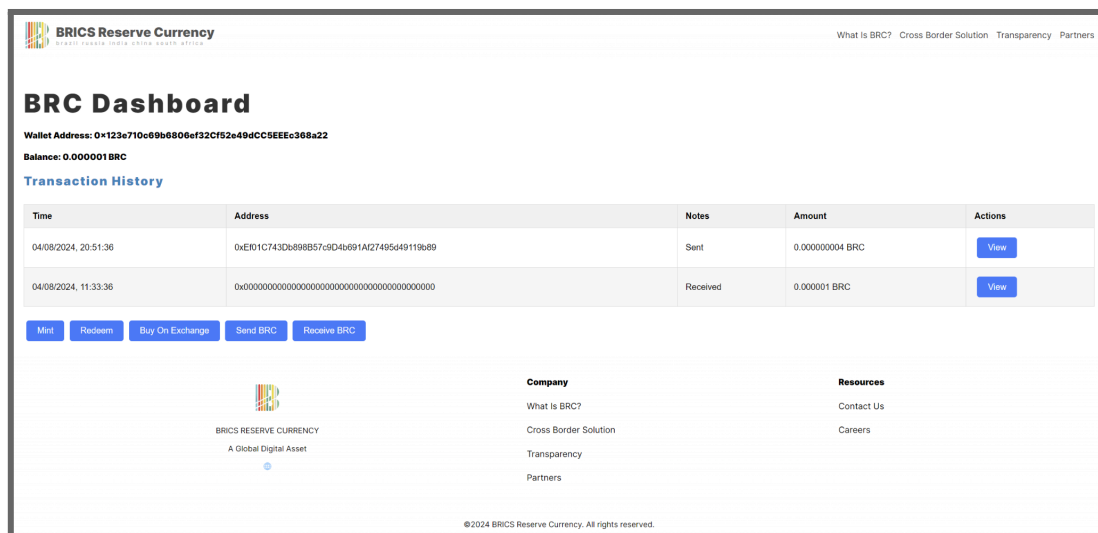
BRC is developed on public blockchains, using smart contracts. This ensures interoperability with existing decentralized finance

infrastructure and broad accessibility while promoting monetary self-determination of participating nations. BRC puts BRICS nations at the forefront of modern financial innovation.

Robust security measures will be implemented, including multisig wallets for reserve management, regular audits and security protocols. Operating costs will be covered in full by the interest earned on the government bonds.

A web interface will allow authorized participants interact with the BRC ecosystem, including functionalities for account creation, KYC verification, token minting/redeeming, and transaction management.

For non-authorized participants 3rd party marketplaces will be setup on digital asset exchanges so every user in the world has access to the new global reserve currency.



Visit the live platform at <https://brc.cx>

The BRICS Reserve Currency presents a superior solution for enhancing economic cooperation and reducing dependency on the US dollar among BRICS nations. By leveraging modern financial technology, BRC can provide a stable and secure medium of exchange, fostering greater economic integration and resilience.