



# SCAMTOKEN





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# 1. THE REASON

The cryptouniversum is just a weird phenomenon, as time moves on it will be hard to differentiate the real from the fraud/scam ones. All the new people normally must learn for themselves the hard way what is a not reliable cryptocurrency. To jump over these steps, we created this token. To have a database for Scamtokens that is decentralized and a reliable source to search if your token of choice is really a safe project.



## 2. THE FUNCTIONALITY

With new scam posts the publisher of the post and the reviewer will earn SCAMS (Scamtokens) for their work. There are a total of 1,000,000,000 Scamtokens. First there will be added 250,000,000 to the market as liquidity. After time comes and new contributions will be made to the scamtoken. The BURN and EARN Process will begin.



### 3. BURN & EARN

First thought of this was, why simultaneously burn some of the supply and give access to new supply? Because so the publisher (individual) of the new contributions will EARN the SCAMTOKENS and the whole ecosystem will also receive an advantage with the BURN of tokens. The EARN feature will be there at the start of the Project, after 3 months to build up liquidity the BURN feature will also be available.

## 4. WHO WILL EARN HOW MUCH?

First, there need to be two parties for a new post of a Scamtoken, **the publisher and the reviewer**.

The only way to login is via a wallet connection.

The publisher is the one responsible for a clear overview of the scam.

What we mean with clear overview?

- Name
- Where to find it
- What's the surface information of the coin?
- What's really happening behind the coin?
- Experience with the coin/token
- Proof of scam or obvious mistake by the creator of the fraud
- Who is doing the scam/fraud?

Reviewer is just there for two reasons:

- Securing the network of spam
- Review the whole scam report and give the approval

A scam report needs a minimum of two approval from two different addresses.

Both will only earn a certain amount of SCAMS(Scamtokens) after the reviewer has been finished and the report has been published.

**Publisher receiving amount: 1000 SCAMS**

**Reviewer receiving amount: 200 SCAMS**

Burning will be 5\$ USD per post, which will begin after 3 Months of website start.

After some time, every publisher and reviewer should get his own valuation where the receiving amount will be calculated from the positive feedback the publisher and reviewer received.

## 5. SCAMLIST

This is the page where all the scams are listed. With easy searching, sort out and reliable sources, this should and will be the go-to place to find out if your Project is really that safe.

With a few detailed functions inclusive insight into the explorer and confirmed scam path with screenshots proof, it should be really easy for the user to identify the scam for themselves.

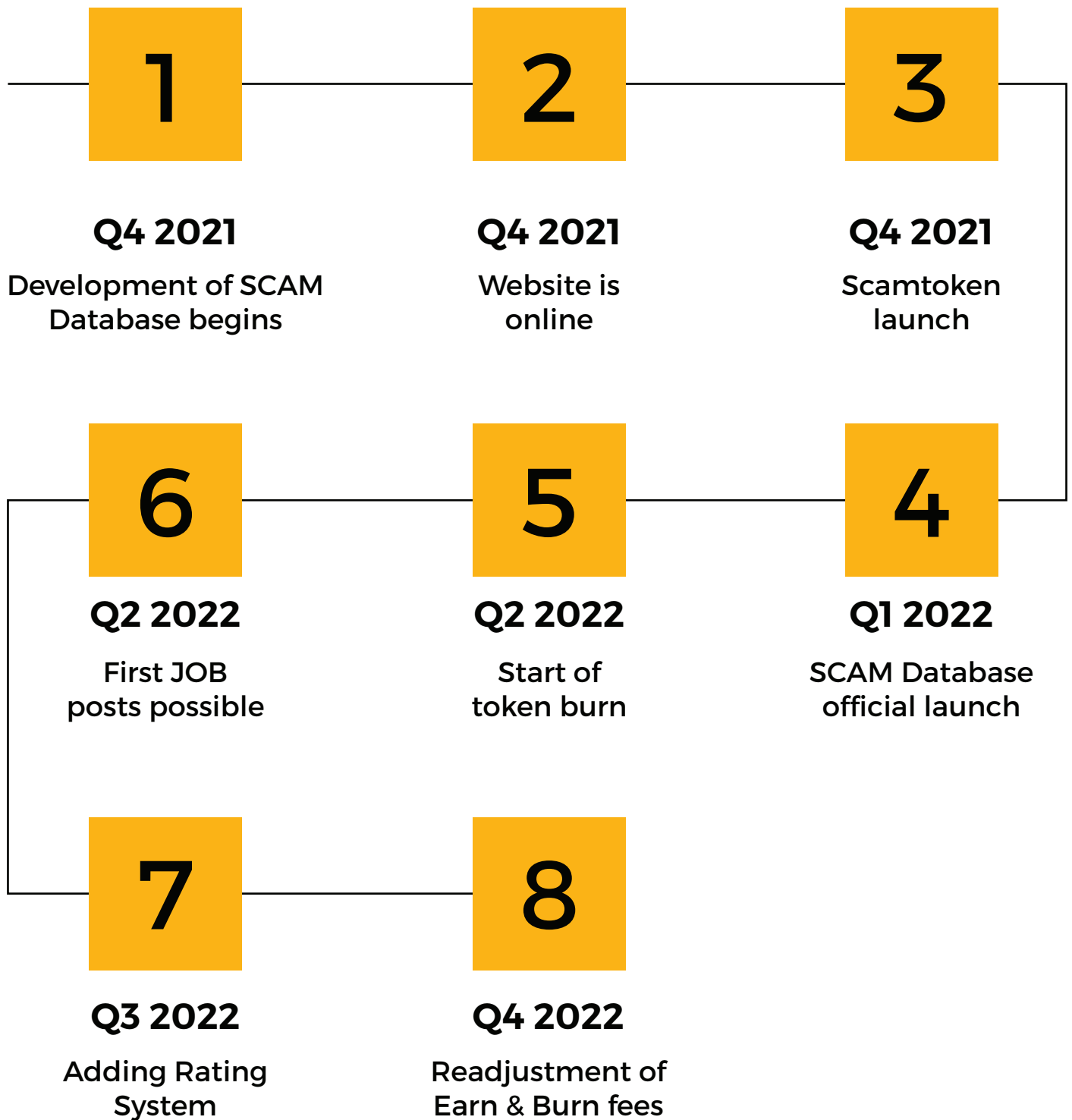
The user also can post a job to let the researcher look out for a specific token. For this the user must pay 2500 SCAMS and fill into a blanko sheet the details the user already knows about the eligible scamtoken. After details got filled out the user submits the job. If a researcher will find some evidence online that the token is really a scam. The researcher itself can back submit the whole evidence to the User. Automatically also a reviewer now has access to the back submit from the researcher. Then again two reviewers from two different addresses will approve the post from the researcher. 2100 SCAMS is going to the researcher and 200 SCAMS to each reviewer.

Again 5\$ USD will be burned after publishing of the new post.

In case of no new evidence found, the user will receive 2000 SCAMS back after cancelling the JOB. 500 SCAMS will be burned.



## 6. ROADMAP





# SCAMTOKEN

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