INFINITY CAKE SMART CONTACT AUDIT

CRYPTO WATCHTOWER (Auditor)

Watchtower is an Anti-Scam Token Utility which reviews Smart Contracts and Token information to Identify Rug Pull and Honey Pot scamming activity.
Watchtower was contracted by INFINITY CAKE to create and audit their Smart Contract to ensure security and safety from flash attacks.

DISCLAIMER: This Audit is intended to inform about token Contract Risks, the result does not imply an endorsement or in any way provide financial advice, please invest at your own risk. (https://www.cryptowatchtower.io/)

AUDIT FOR INFINITY CAKE
SYMBOL: **INCAKE**
Contract Address: **0x8C1297f572B737357EF8a0951523dB1da139E4F5**
NETWORK: **BEP-20 Binance Smart Chain (BSC)**
DECIMALS: **18**
DEV TEAM: **DOXXED to Watchtower, Cryptocurrency knowledge evident.**
LAUNCH TYPE: **PRE-SALE DXSALE / PANCAKE SWAP**
LAUNCH DATE: **TBA**
AUDIT DATE: **08/05/2021**
OWNER WALLET: **0x2016401Ea356847859E6FA6f03E1298a721f4275**

INFINITY CAKE SMART CONTRACT AUDIT

Contract Address: 0x8C1297f572B737357EF8a0951523dB1da139E4F5

This Audit was instructed and undertaken for the purpose of:
- Ensuring that the smart contract functions are not malicious.
- Ensuring that the smart contract functions operate as intended.
- Identifying any potential security issues and sequence errors such as smart contract inheritance disorders, balance disorders, deduction overflows which may lead to honeypot creations.

The report seeks to convey the risks evident in the smart contract, and should be used as a guide to improve the security posture of the smart contract. The report will also provide a solution to remediate any issues if necessary.

CONTRACT RATINGS 0-10:
1. ADDITION OF COMMENTS: 8
2. CALL STACK DEPTH ATTACK: 10
3. TIME STAMP DEPENDENCY: 10
4. PARTY MULTISIG BUG: 10
5. USE OF LIBRARIES/DEPENDENCIES (FROM TRUSTED SOURCES): 10
   a. TRANSACTION-ORDERING DEPENDENCY: 10

SECURITY ISSUES:
The Smart Contract functions although necessary, do give the Owner control of setting fees and reward percentages.
This can be a risk if the owner decides to increase fees to a high percentage increasing slippage to an unfair amount.
Based on our discussions with the Development team we are comfortable that the functions will be used responsibly.

INFINITY CAKE SMART CONTRACT AUDIT

Contract Functions and requirement observation.

	FUNCTION	REQUIREMENT / NECESSITY
1	Approve Spender	Necessary for Whitelisting Dxsale
2	Claim	Automated, Unecessary
3	Decrease Allowance	Not necessary but safe to reduce pre-sale allowance.
4	Exclude from Dividends	Necessary to exclude Dev, Burn and Locked wallets.
5	Exclude from Fees	To Whitelist Pre-sale address with DxSale
6	Exclude multiple accounts from divedends	An addition to function 5
7	Increase Allowance	Increases Spender Allowance of a wallet, No Risk
8	Process Dividend tracker	No Risk
9	Renounce Ownership	Removes the ability to make Contract changes
10	Set Automated Market Maker Pair	Sets Pair Address No Risk
11	Set Burn Fee	Sets the percentage of tokens to burn in each transaction
12	Set Cake Rewards Fee	Confirmed Function operated as described
13	Set Liquidity Fee	Confirmed Function operated as described
14	Set Marketing Fee	Confirmed Function operated as described
15	Set Marketing Wallet	Confirmed Function operated as described
16	Set Swap enabled	Turn on Swap Function
17	Set swap tokens at amount	Set Threshold for Swap
18	Transfer	Transfer Tokens function- No Risk
19	Transfer From, To, Amount	Addition to Function 18, Unnecessary.
20	Transfer Ownership	Transfers Ownership of contract, operates as intended
21	Update Claim Wait	Operated as intended
22	Update Divident Tracker	Operates as intended
23	Update Gas Fee for Processing	Can be useful, most likely unnecessary
24	Update Uniswap V2 Router	Function included incase of Router update and issues.

TOKENOMICS

SELL TAX FEE: 15% (ALTHOUGH HIGH 10% IS REFLECTED TO HOLDERS)

BREAKDOWN OF FEE:
REWARDS: 10% PAID BACK TO HOLDERS ON SALES
PAID IN CAKE (PANCAKE SWAP TOKEN)

AUTO BURN: 1% (WILL AUTOMATICALLY BE SENT TO THE BURN ADDRESS)

MARKETING WALLET: 2% (OWNER WALLET, EXPECTED TO BE USED TO MAINTAIN BUYING PRESSURE, PROMOTE THE TOKEN AND DEVELOP THE UTILITY APPLICATION)

AUTOMATIC LIQUIDITY: 2% (WILL INCUR CONTRACT SELLS TO PAIR TOKENS WITH BNB AND BE ADDED TO LIQUIDITY)

BUY TAX ADJUSTED TO 13% (WITH THE 2% TAX REDUCTION, DROPPING THE REWARDS REFLECTIONS OF CAKE TO 8%) ALL OTHERS REMAIN THE SAME TO = 13%

Watchtower Scanner result:

INFINITY CAKE (INCAKE)

Token has not Launched at time of Scan:

Contract Info: Version is v0.6.12+commit.27d51765.
Similar Contracts: Forked BABY CAKE Contract with additional Functions which include Automatic Burn Fee.
Contract Created on: 08/05/21
Check Liquidity: Token not launched yet
Contract Code: View Code
(https://bscscan.com/address/0x8C1297f572B737357EF8a0951523dB1da139E4F5)
Burned Tokens: 0
Token Supply: 1,000,000,000,000
Top 5 Holders have 100% (100% Burn Adjusted):
 - Address (https://bscscan.com/address/0x2016401Ea356847859E6FA6f03E1298a721f4275)
1,000,000,000,000 (1Trillion)
Team Wallet and Marketing wallet to retain a small percentage ensuring no token dump scenario.
Team Owner has Doxxed himself with Passport and video and conveyed genuine character.
We believe they will not partake in any scam activity but cannot make any prediction on the success of the project with the limited information available.
Token scan can be reassessed and confirmed at Launch through Watchtower Scanner @ cryptowatchtower.io or in Telegram.

Get more results in Telegram: https://t.me/Watchtowercrypto

Watchtower has completed this audit for the purpose of ensuring the contract functions operate as intended and the development team have not created a Rug Pull or Honey Pot scenario.
This is not intended to provide financial advice and we are not financially liable if you decide to invest in this token resulting in any losses.
Please consider market conditions and risks
For further details please visit (https://www.cryptowatchtower.io/)