

This is Google's cache of <https://www.newsday.com/business/developer-bids-6-million-for-bankrupt-golf-course-1.5237879>. It is a snapshot of the page as it appeared on Nov 25, 2021 02:10:08 GMT. The [current page](#) could have changed in the meantime. [Learn more.](#)

[Full version](#)[Text-only version](#)[View source](#)

Tip: To quickly find your search term on this page, press **Ctrl+F** or **⌘+F** (Mac) and use the find bar.

BUSINESS

Developer bids \$6 million for bankrupt golf course



Golfers participate in the first hickory golf tournament a few years ago at the Long Island National Golf Club in Riverhead. In May, 2013, Manhattan real estate developer Donald Zucker filed a bid of \$6 million to purchase the now bankrupt club. Credit: Newsday, 2011 / J. Conrad Williams Jr.

By Ted Phillips
May 10, 2013 2:42 PM

Manhattan real estate developer Donald Zucker has bid \$6 million to purchase the bankrupt Long Island National Golf Club in Riverhead, according to court filings made this past week.

If accepted by the federal bankruptcy judge in Suffolk County, the filing could set in motion the auction and sale of the course on June 25. The bid is what's known as a “stalking horse” bid, which sets a floor price for a sale or auction if there are other bidders.

Zucker bought another distressed golf course in 2009 when he purchased the North Shore Country Club in Glen Head.

Advertisement

Join Fairfield Properties
Holiday Tradition!

180+ Long Island Luxury Rental
Residence Communities
Nassau • Suffolk • Queens
From Astoria to Westhampton

fairfieldproperties.com

The Standard of Excellence and Service

Bob Esnard, president of the Zucker Organization, said Zucker wants to keep Long Island National as a golf course rather than develop housing on the property. "He's looking to own this," Esnard said.

The property is being sold by Gatz Properties LLC, which entered Chapter 11 bankruptcy last year after a Delaware Court of Chancery judge ordered Gatz to pay investors \$1.7 million. The company also owes Flushing Bank \$6.7 million.

Get the Biz Briefing newsletter!

The latest LI business news in your inbox Monday through Friday.

Email address

Sign up

By clicking Sign up, you agree to our [privacy policy](#).

By Ted Phillips

Didn't find what you were looking for?

search newsday.com

Q