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Violation Tracker Individual Record

Company: State Farm Lloyds

Current Parent Company: [State Farm Insurance](#)

Penalty: \$352,500,000

Year: 2015

Date: March 10, 2015

Offense Group: consumer-protection-related offenses

Primary Offense: insurance violation

Violation Description:

A Texas subsidiary of State Farm was ordered to refund \$352.5 million to residential property insurance premiums after the company's rates were found to be unreasonable in relation to the risks they covered.

Level of Government: state

Action Type: agency action

Agency: Texas Department of Insurance

Civil or Criminal Case: civil

Facility State: Texas

Facility City: Dallas

HQ Country of Parent: USA

HQ State of Parent: Illinois

Ownership Structure of Parent: mutual

Major Industry of Parent: financial services

Specific Industry of Parent: insurance

Source of Data:

<https://www.tdi.texas.gov/commissioner/disciplinary-orders/documents/201...>

Source Notes: If an online information source is not working, check the Violation Tracker [Data Sources page](#) for an updated link.

Parent company note: Parent-subsidary relationship is current as of the most recent revision listed in the [Update Log](#).

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Note: our penalty amounts include not only fines and monetary settlements but also costs such as supplementary environmental projects or consumer relief that companies are often compelled to undertake as part of settlements. If the settlement includes fines paid to state governments, those are included as well.

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