Startup Investments

Group 6

Vineeth Penugonda, Sai Rachana Bandi, Chandra Vardhan

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# All Libraries  
library(lubridate) # Date  
library(binaryLogic) # Binary Encoding  
  
# Visualizations  
library(dplyr)   
library(ggplot2)   
library("tm")  
library("SnowballC")  
library("wordcloud")  
library("RColorBrewer")  
library(stringr)  
  
# Correlation Analysis  
library("PerformanceAnalytics")  
library(Hmisc)

# Data Preprocessing

The dataset was downloaded from the following kaggle link: <https://www.kaggle.com/arindam235/startup-investments-crunchbase>

The dataset related to startup investments in 116 countries has been collected from the CrunchBase database. We considered only the startup companies based in USA. The factors we considered - the type of market, the state, the region the startup belongs to, total funding (in USD), different types of funding – seed, angel, crowdfunding etc., founded date, last funding date, operating status.

### Key Information In The Dataset

**name**: Name of the startup company

**category\_list**: Category the startup belongs to

**market**: Type of market the startup belongs to

**funding\_total\_usd**: Total funding the startup received

**status**: Status of the startup – acquired, operational, closed

**state\_code**: State in which the startup was founded in

**region**: Region in which the startup was founded in

**city**: City in which the startup was founded in

**funding\_rounds**: Number of funding rounds the startup went through

**founded\_at**: Day on which the startup was founded

**founded\_month**: Month in which the startup was founded

**founded\_quarter**: Quarter in which the startup was founded – Q1, Q2, Q3, Q4

**founded\_year**: Year in which the startup was founded

**first\_funding\_day**: Day on which the startup started receiving funding

**first\_funding\_month**: Month in which the startup started receiving funding

**first\_funding\_year**: Year in which the startup started receiving funding

**last\_funding\_day**: Day on which the startup stopped receiving funding

**last\_funding\_month**: Month in which the startup stopped receiving funding

**last\_funding\_year**: Year in which the startup stopped receiving funding

**seed**: Seed rounds are among the first rounds of funding a company will receive, generally while the company is young and working to gain traction. A seed round typically comes after an angel round (if applicable) and before a company’s Series A round.

**venture**: Venture funding refers to an investment that comes from a venture capital firm and describes Series A, Series B, and later rounds. This funding type is used for any funding round that is clearly a venture round but where the series has not been specified.

**equity\_crowdfunding**: Equity crowdfunding platforms allow individual users to invest in companies in exchange for equity. Typically, on these platforms the investors invest small amounts of money, though syndicates are formed to allow an individual to take a lead on evaluating an investment and pooling funding from a group of individual investors.

**undisclosed**: Undisclosed amount on the last funding date.

**convertible\_note**: A convertible note is an ‘in-between’ round funding to help companies hold over until they want to raise their next round of funding. When they raise the next round, this note ‘converts’ with a discount at the price of the new round. You will typically see convertible notes after a company raises, for example, a Series A round but does not yet want to raise a Series B round.

**debt\_financing**: In a debt round, an investor lends money to a company, and the company promises to repay the debt with added interest.

**angel**: An angel round is typically a small round designed to get a new company off the ground. Investors in an angel round include individual angel investors, angel investor groups, friends, and family.

**grant**: A grant is when a company, investor, or government agency provides capital to a company without taking an equity stake in the company.  
**private\_equity**: A private equity round is led by a private equity firm or a hedge fund and is a late stage round. It is a less risky investment because the company is more firmly established, and the rounds are typically upwards of $50M.

**post\_ipo\_equity**: A post-IPO equity round takes place when firms invest in a company after the company has already gone public.

**post\_ipo\_debt**: A post-IPO debt round takes place when firms loan a company money after the company has already gone public. Similar to debt financing, a company will promise to repay the principal as well as added interest on the debt.

**secondary\_market**: A secondary market transaction is a fundraising event in which one investor purchases shares of stock in a company from other, existing shareholders rather than from the company directly. These transactions often occur when a private company becomes highly valuable and early stage investors or employees want to earn a profit on their investment, and these transactions are rarely announced or publicized.

**product\_crowdfunding**: In a product crowdfunding round, a company will provide its product, which is often still in development, in exchange for capital. This kind of round is also typically completed on a funding platform.

**round\_A**: Round A is a funding round for earlier stage companies and range on average between $1M–$30M.

**round\_B**: Round B is a funding round for earlier stage companies and range on average between $1M–$30M.

**round\_C**: Round C is a funding round for later stage and more established companies. These rounds are usually $10M+ and are often much larger.

**round\_D**: Round D is a funding round for later stage and more established companies. These rounds are usually $10M+ and are often much larger.  
**round\_E**: Round E is a funding round for later stage and more established companies. These rounds are usually $10M+ and are often much larger.  
**round\_F**: Round F is a funding round for later stage and more established companies. These rounds are usually $10M+ and are often much larger.  
**round\_G**: Round G is a funding round for later stage and more established companies. These rounds are usually $10M+ and are often much larger.  
**round\_H**: Round H is a funding round for later stage and more established companies. These rounds are usually $10M+ and are often much larger.  
**post\_success**: Indicates if the startup was successful or not successful based on the rules mentioned above.

dat <- read.csv("../Dataset/US\_StartUps\_Investments\_Data.csv", na.strings = c("", "NA"), stringsAsFactors = FALSE)  
head(dat)

## X permalink name  
## 1 0 /organization/waywire #waywire  
## 2 1 /organization/tv-communications &TV Communications  
## 3 2 /organization/r-ranch-and-mine -R- Ranch and Mine  
## 4 3 /organization/club-domains .Club Domains  
## 5 4 /organization/004-technologies 004 Technologies  
## 6 5 /organization/1-4-all 1-4 All  
## homepage\_url category\_list  
## 1 http://www.waywire.com |Entertainment|Politics|Social Media|News|  
## 2 http://enjoyandtv.com |Games|  
## 3 <NA> |Tourism|Entertainment|Games|  
## 4 http://nic.club/ |Software|  
## 5 http://004gmbh.de/en/004-interact |Software|  
## 6 <NA> |Entertainment|Games|Software|  
## market funding\_total\_usd status country\_code state\_code  
## 1 News 17,50,000 acquired USA NY  
## 2 Games 40,00,000 operating USA CA  
## 3 Tourism 60,000 operating USA TX  
## 4 Software 70,00,000 <NA> USA FL  
## 5 Software - operating USA IL  
## 6 Software - operating USA NC  
## region city funding\_rounds founded\_at  
## 1 New York City New York 1 2012-06-01  
## 2 Los Angeles Los Angeles 2 <NA>  
## 3 Dallas Fort Worth 2 2014-01-01  
## 4 Ft. Lauderdale Oakland Park 1 2011-10-10  
## 5 Springfield, Illinois Champaign 1 2010-01-01  
## 6 NC - Other Connellys Springs 1 <NA>  
## founded\_month founded\_quarter founded\_year first\_funding\_at last\_funding\_at  
## 1 2012-06 2012-Q2 2012 2012-06-30 2012-06-30  
## 2 <NA> <NA> NA 2010-06-04 2010-09-23  
## 3 2014-01 2014-Q1 2014 2014-08-17 2014-09-26  
## 4 2011-10 2011-Q4 2011 2013-05-31 2013-05-31  
## 5 2010-01 2010-Q1 2010 2014-07-24 2014-07-24  
## 6 <NA> <NA> NA 2013-04-21 2013-04-21  
## seed venture equity\_crowdfunding undisclosed convertible\_note  
## 1 1750000 0e+00 0 0 0  
## 2 0 4e+06 0 0 0  
## 3 0 0e+00 60000 0 0  
## 4 0 7e+06 0 0 0  
## 5 0 0e+00 0 0 0  
## 6 0 0e+00 0 0 0  
## debt\_financing angel grant private\_equity post\_ipo\_equity post\_ipo\_debt  
## 1 0 0 0 0 0 0  
## 2 0 0 0 0 0 0  
## 3 0 0 0 0 0 0  
## 4 0 0 0 0 0 0  
## 5 0 0 0 0 0 0  
## 6 0 0 0 0 0 0  
## secondary\_market product\_crowdfunding round\_A round\_B round\_C round\_D round\_E  
## 1 0 0 0 0e+00 0 0 0  
## 2 0 0 0 0e+00 0 0 0  
## 3 0 0 0 0e+00 0 0 0  
## 4 0 0 0 7e+06 0 0 0  
## 5 0 0 0 0e+00 0 0 0  
## 6 0 0 0 0e+00 0 0 0  
## round\_F round\_G round\_H  
## 1 0 0 0  
## 2 0 0 0  
## 3 0 0 0  
## 4 0 0 0  
## 5 0 0 0  
## 6 0 0 0

On initial observation, the dataset downloaded from Kaggle had a lot of missing data. So, we removed rows which had missing data in one or more columns.

# Replacing commas in the column - funding\_total\_usd  
dat$funding\_total\_usd <- as.numeric(gsub(",","",dat$funding\_total\_usd))

The values in the column “funding\_total\_usd” had commas. We removed commas for the values.

# Remove rows with NAs  
dat <- dat[complete.cases(dat),]

# Remove trailing spaces in column - market  
dat$market <- trimws(dat$market, which = c("both"))

The **market** column had left and right trailing spaces for each keyword. So, we trimmed it using trimws() function.

# Remove country\_code, homepage\_URL, X and permalink  
dat$homepage\_url <- NULL  
dat$X <- NULL  
dat$permalink <- NULL  
dat$country\_code <- NULL

We didn’t require **homepage URL of the startup company**, **X which is the ID**, **permalink - permanent link in the crunchbase**, **country code**. We are considering only startups in United States of America (USA).

# Strip values in columns  
# Month  
dat$founded\_month = substring(dat$founded\_month,6)  
dat$founded\_month = as.numeric(dat$founded\_month)  
  
# Quarter  
dat$founded\_quarter = substring(dat$founded\_quarter,6)  
  
# YY/MM/DD. We only need the day.  
dat$founded\_at = substring(dat$founded\_at,9)  
dat$founded\_at = as.numeric(dat$founded\_at)

We observed that the values in the **founded\_month** column were in **Year-Month**. Since we needed only the month we removed the year from those values. It was a similar case for **founded\_quarter** column.

**founded\_at** is the day in the YY/MM/DD format. So we removed year and month information from the values to just get the day(dd) information.

# Date DataType  
dat$first\_funding\_at <- as.Date(dat$first\_funding\_at)  
dat$last\_funding\_at <- as.Date(dat$last\_funding\_at)

# Separate date into three columns  
dat$first\_funding\_day <- day(ymd(dat$first\_funding\_at))  
dat$first\_funding\_month <- month(ymd(dat$first\_funding\_at))   
dat$first\_funding\_year <- year(ymd(dat$first\_funding\_at))  
  
dat$last\_funding\_day <- day(ymd(dat$last\_funding\_at))  
dat$last\_funding\_month <- month(ymd(dat$last\_funding\_at))   
dat$last\_funding\_year <- year(ymd(dat$last\_funding\_at))  
  
# Remove Funding Dates  
dat$first\_funding\_at <- NULL  
dat$last\_funding\_at <- NULL

**first\_funding\_at** and **last\_funding\_at** are in YY/MM/DD format. We split the dates into three columns - **first\_funding\_day** (DD), **first\_funding\_month** (MM),**first\_funding\_year** (YY).

# Create new column: Success or not Success  
# Acquired, post\_ipo\_equity or post\_ipo\_equity and Acquired  
  
dat$post\_success <- ifelse(dat$status=="acquired", 1,  
 ifelse(dat$post\_ipo\_equity > 0, 1,  
 ifelse((dat$status=="acquired") && (dat$post\_ipo\_equity > 0), 1,  
 0 ))) # all other values map to 0  
  
dat$post\_success <- factor(dat$post\_success)

Both an IPO (Initial Public Offering) and a process of M&A (Mergers & Acquisitions) are the critical events that classify a start-up as successful.

We created the “post\_success” column which indicates if the startup was successful or not successful based on these rules – if the status of the company is “acquired” or if the post IPO equity is greater than 0 or if the status of the company is “acquired” and the post IPO equity is greater than 0.

str(dat)

## 'data.frame': 18280 obs. of 41 variables:  
## $ name : chr "#waywire" "1-800-DOCTORS" "10-20 Media" "1000 Corks" ...  
## $ category\_list : chr "|Entertainment|Politics|Social Media|News|" "|Health and Wellness|" "|E-Commerce|" "|Search|" ...  
## $ market : chr "News" "Health and Wellness" "E-Commerce" "Search" ...  
## $ funding\_total\_usd : num 1750000 1750000 2050000 40000 2535000 ...  
## $ status : chr "acquired" "operating" "operating" "operating" ...  
## $ state\_code : chr "NY" "NJ" "MD" "OR" ...  
## $ region : chr "New York City" "Newark" "Baltimore" "Portland, Oregon" ...  
## $ city : chr "New York" "Iselin" "Woodbine" "Lake Oswego" ...  
## $ funding\_rounds : num 1 1 4 1 2 6 1 2 1 1 ...  
## $ founded\_at : num 1 1 1 1 1 1 4 16 1 1 ...  
## $ founded\_month : num 6 1 1 1 7 1 7 9 1 4 ...  
## $ founded\_quarter : chr "Q2" "Q1" "Q1" "Q1" ...  
## $ founded\_year : num 2012 1984 2001 2008 2010 ...  
## $ seed : num 1750000 0 0 40000 15000 0 420000 750000 0 50000 ...  
## $ venture : num 0 0 0 0 2520000 ...  
## $ equity\_crowdfunding : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ undisclosed : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ convertible\_note : num 0 1750000 0 0 0 0 0 0 0 0 ...  
## $ debt\_financing : num 0 0 2050000 0 0 ...  
## $ angel : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ grant : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ private\_equity : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ post\_ipo\_equity : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ post\_ipo\_debt : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ secondary\_market : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ product\_crowdfunding: num 0 0 0 0 0 0 0 0 0 0 ...  
## $ round\_A : num 0 0 0 0 2520000 0 0 0 0 0 ...  
## $ round\_B : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ round\_C : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ round\_D : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ round\_E : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ round\_F : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ round\_G : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ round\_H : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ first\_funding\_day : int 30 2 18 23 1 14 26 2 8 1 ...  
## $ first\_funding\_month : num 6 3 6 8 1 10 11 11 3 4 ...  
## $ first\_funding\_year : num 2012 2011 2009 2011 2010 ...  
## $ last\_funding\_day : int 30 2 28 23 16 19 26 30 8 1 ...  
## $ last\_funding\_month : num 6 3 12 8 2 9 11 11 3 4 ...  
## $ last\_funding\_year : num 2012 2011 2011 2011 2011 ...  
## $ post\_success : Factor w/ 2 levels "0","1": 2 1 1 1 2 1 1 2 1 1 ...

# Saving file  
write.csv(dat,'Data\_Cleansed.csv')  
saveRDS(dat, file = "Data\_Cleansed.rds")

### Binary Encoding

There are more than 32 markets, regions and states. We binary encoded the values in *market*, *region*, *state\_code*. Then, digits from that binary string are split into separate columns. This is useful for machine learning. Better encoding of categorical data can mean better model performance.

# Function for Binary Encoding  
  
encode\_binary <- function(x, order = unique(x), name = "v\_") {  
 x <- as.numeric(factor(x, levels = order, exclude = NULL))  
 x2 <- as.binary(x)  
 maxlen <- max(sapply(x2, length))  
 x2 <- lapply(x2, function(y) {  
 l <- length(y)  
 if (l < maxlen) {  
 y <- c(rep(0, (maxlen - l)), y)  
 }  
 y  
 })  
 d <- as.data.frame(t(as.data.frame(x2)))  
 rownames(d) <- NULL  
 colnames(d) <- paste0(name, 1:maxlen)  
 d  
}

# dat -> Visualizations  
# filter\_data -> ML  
  
new\_df <- cbind(dat, encode\_binary(dat[["market"]], name = "market\_"))  
  
new\_df <- cbind(new\_df, encode\_binary(dat[["region"]], name = "region\_"))  
  
new\_df <- cbind(new\_df, encode\_binary(dat[["state\_code"]], name = "state\_code\_"))  
  
saveRDS(new\_df, file = "Data\_Cleansed\_Encoded.rds")

### Filtering and Factorizing

We selected data from year 1990 until 2014. We converted all the categorical variables to factors. We also converted the data types from “num” to “logical” (boolean) for the binary encoded columns.

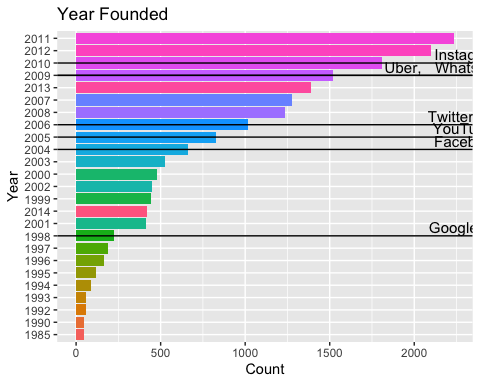
# Filter the data and Factorize it!  
  
filter\_data <- new\_df[ which(new\_df$founded\_year >= 1990), ]  
  
# Datatypes  
# Categorical Variables: name, category\_list, market, status, state\_code, region, city, founded\_at, founded\_month, founded\_quarter,  
# founded\_year, first\_funding\_day, first\_funding\_month, first\_funding\_year, last\_funding\_day, last\_funding\_month,  
# last\_funding\_year  
  
filter\_data$name <- NULL  
filter\_data$category\_list<- NULL  
filter\_data$market<- NULL  
  
filter\_data$status<-factor(filter\_data$status)  
  
filter\_data$state\_code<- NULL  
filter\_data$region<- NULL  
filter\_data$city<- NULL  
  
filter\_data$founded\_at<-factor(filter\_data$founded\_at)  
filter\_data$founded\_month<-factor(filter\_data$founded\_month)  
filter\_data$founded\_quarter<-factor(filter\_data$founded\_quarter)  
filter\_data$founded\_year<-factor(filter\_data$founded\_year)  
filter\_data$first\_funding\_day<-factor(filter\_data$first\_funding\_day)  
filter\_data$first\_funding\_month<-factor(filter\_data$first\_funding\_month)  
filter\_data$first\_funding\_year<-factor(filter\_data$first\_funding\_year)  
filter\_data$last\_funding\_day<-factor(filter\_data$last\_funding\_day)  
filter\_data$last\_funding\_month<-factor(filter\_data$last\_funding\_month)  
filter\_data$last\_funding\_year<-factor(filter\_data$last\_funding\_year)  
  
filter\_data$market\_1 <- as.logical(filter\_data$market\_1)  
filter\_data$market\_2 <- as.logical(filter\_data$market\_2)  
filter\_data$market\_3 <- as.logical(filter\_data$market\_3)  
filter\_data$market\_4 <- as.logical(filter\_data$market\_4)  
filter\_data$market\_5 <- as.logical(filter\_data$market\_5)  
filter\_data$market\_6 <- as.logical(filter\_data$market\_6)  
filter\_data$market\_7 <- as.logical(filter\_data$market\_7)  
filter\_data$market\_8 <- as.logical(filter\_data$market\_8)  
filter\_data$market\_9 <- as.logical(filter\_data$market\_9)  
filter\_data$market\_10 <- as.logical(filter\_data$market\_10)  
  
filter\_data$region\_1 <- as.logical(filter\_data$region\_1)  
filter\_data$region\_2 <- as.logical(filter\_data$region\_2)  
filter\_data$region\_3 <- as.logical(filter\_data$region\_3)  
filter\_data$region\_4 <- as.logical(filter\_data$region\_4)  
filter\_data$region\_5 <- as.logical(filter\_data$region\_5)  
filter\_data$region\_6 <- as.logical(filter\_data$region\_6)  
filter\_data$region\_7 <- as.logical(filter\_data$region\_7)  
filter\_data$region\_8 <- as.logical(filter\_data$region\_8)  
  
filter\_data$state\_code\_1 <- as.logical(filter\_data$state\_code\_1)  
filter\_data$state\_code\_2 <- as.logical(filter\_data$state\_code\_2)  
filter\_data$state\_code\_3 <- as.logical(filter\_data$state\_code\_3)  
filter\_data$state\_code\_4 <- as.logical(filter\_data$state\_code\_4)  
filter\_data$state\_code\_5 <- as.logical(filter\_data$state\_code\_5)  
filter\_data$state\_code\_6 <- as.logical(filter\_data$state\_code\_6)  
  
saveRDS(filter\_data, file="Data\_CE\_Filtered.rds")  
  
str(filter\_data)

## 'data.frame': 17784 obs. of 59 variables:  
## $ funding\_total\_usd : num 1750000 2050000 40000 2535000 4962651 ...  
## $ status : Factor w/ 3 levels "acquired","closed",..: 1 3 3 1 3 3 1 3 2 3 ...  
## $ funding\_rounds : num 1 4 1 2 6 1 2 1 1 1 ...  
## $ founded\_at : Factor w/ 31 levels "1","2","3","4",..: 1 1 1 1 1 4 16 1 1 1 ...  
## $ founded\_month : Factor w/ 12 levels "1","2","3","4",..: 6 1 1 7 1 7 9 1 4 1 ...  
## $ founded\_quarter : Factor w/ 4 levels "Q1","Q2","Q3",..: 2 1 1 3 1 3 3 1 2 1 ...  
## $ founded\_year : Factor w/ 25 levels "1990","1991",..: 23 12 19 21 19 25 22 11 20 23 ...  
## $ seed : num 1750000 0 40000 15000 0 420000 750000 0 50000 0 ...  
## $ venture : num 0 0 0 2520000 3814772 ...  
## $ equity\_crowdfunding : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ undisclosed : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ convertible\_note : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ debt\_financing : num 0 2050000 0 0 1147879 ...  
## $ angel : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ grant : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ private\_equity : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ post\_ipo\_equity : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ post\_ipo\_debt : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ secondary\_market : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ product\_crowdfunding: num 0 0 0 0 0 0 0 0 0 0 ...  
## $ round\_A : num 0 0 0 2520000 0 0 0 0 0 0 ...  
## $ round\_B : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ round\_C : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ round\_D : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ round\_E : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ round\_F : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ round\_G : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ round\_H : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ first\_funding\_day : Factor w/ 31 levels "1","2","3","4",..: 30 18 23 1 14 26 2 8 1 7 ...  
## $ first\_funding\_month : Factor w/ 12 levels "1","2","3","4",..: 6 6 8 1 10 11 11 3 4 11 ...  
## $ first\_funding\_year : Factor w/ 24 levels "11","1990","1993",..: 22 19 21 20 19 24 21 20 19 22 ...  
## $ last\_funding\_day : Factor w/ 31 levels "1","2","3","4",..: 30 28 23 16 19 26 30 8 1 7 ...  
## $ last\_funding\_month : Factor w/ 12 levels "1","2","3","4",..: 6 12 8 2 9 11 11 3 4 11 ...  
## $ last\_funding\_year : Factor w/ 22 levels "1990","1993",..: 20 19 19 19 22 22 19 18 17 20 ...  
## $ post\_success : Factor w/ 2 levels "0","1": 2 1 1 2 1 1 2 1 1 1 ...  
## $ market\_1 : logi FALSE FALSE FALSE FALSE FALSE FALSE ...  
## $ market\_2 : logi FALSE FALSE FALSE FALSE FALSE FALSE ...  
## $ market\_3 : logi FALSE FALSE FALSE FALSE FALSE FALSE ...  
## $ market\_4 : logi FALSE FALSE FALSE FALSE FALSE FALSE ...  
## $ market\_5 : logi FALSE FALSE FALSE FALSE FALSE FALSE ...  
## $ market\_6 : logi FALSE FALSE FALSE FALSE FALSE FALSE ...  
## $ market\_7 : logi FALSE FALSE FALSE FALSE FALSE FALSE ...  
## $ market\_8 : logi FALSE FALSE TRUE TRUE TRUE TRUE ...  
## $ market\_9 : logi FALSE TRUE FALSE FALSE FALSE TRUE ...  
## $ market\_10 : logi TRUE TRUE FALSE TRUE TRUE FALSE ...  
## $ region\_1 : logi FALSE FALSE FALSE FALSE FALSE FALSE ...  
## $ region\_2 : logi FALSE FALSE FALSE FALSE FALSE FALSE ...  
## $ region\_3 : logi FALSE FALSE FALSE FALSE FALSE FALSE ...  
## $ region\_4 : logi FALSE FALSE FALSE FALSE FALSE FALSE ...  
## $ region\_5 : logi FALSE FALSE FALSE FALSE FALSE FALSE ...  
## $ region\_6 : logi FALSE FALSE TRUE TRUE TRUE TRUE ...  
## $ region\_7 : logi FALSE TRUE FALSE FALSE TRUE TRUE ...  
## $ region\_8 : logi TRUE TRUE FALSE TRUE FALSE TRUE ...  
## $ state\_code\_1 : logi FALSE FALSE FALSE FALSE FALSE FALSE ...  
## $ state\_code\_2 : logi FALSE FALSE FALSE FALSE FALSE FALSE ...  
## $ state\_code\_3 : logi FALSE FALSE FALSE FALSE FALSE FALSE ...  
## $ state\_code\_4 : logi FALSE FALSE TRUE TRUE TRUE TRUE ...  
## $ state\_code\_5 : logi FALSE TRUE FALSE FALSE TRUE TRUE ...  
## $ state\_code\_6 : logi TRUE TRUE FALSE TRUE FALSE TRUE ...

Finally, we have no null values in the dataset! We changed the data type of each column for further analysis.

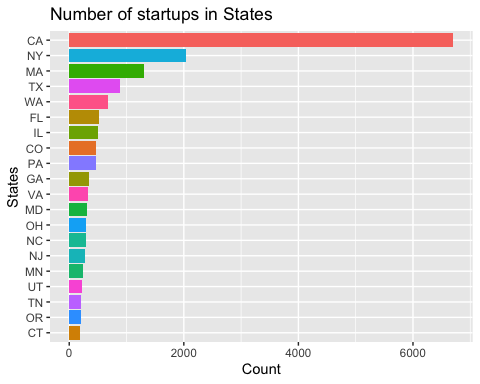
# Visualizations

# Founding year  
viz\_data <- dat  
viz\_data$founded\_year <- factor(viz\_data$founded\_year)  
  
viz\_data %>% count(founded\_year)%>% arrange(-n) %>% head(25) %>%  
 ggplot(aes(reorder(founded\_year, n), n)) + geom\_col(aes(fill=founded\_year)) + coord\_flip() +  
 theme(legend.position="none") +  
 ggtitle("Year Founded") + xlab("Year") + ylab("Count") +  
 geom\_vline(aes(xintercept = founded\_year), data = viz\_data %>% filter(name == "Facebook")) +  
 geom\_text(aes(x = founded\_year, y=2000, label = "Facebook"), data = viz\_data %>% filter(name == "Facebook"), size=4, vjust=-0.3, hjust=-0.3) +  
 geom\_vline(aes(xintercept = founded\_year), data = viz\_data %>% filter(name == "Twitter")) +  
 geom\_text(aes(x = founded\_year, y=2000, label = "Twitter"), data = viz\_data %>% filter(name == "Twitter"), size=4, vjust=-0.3, hjust=-0.3) +  
 geom\_vline(aes(xintercept = founded\_year), data = viz\_data %>% filter(name == "Google")) +  
 geom\_text(aes(x = founded\_year, y=2000, label = "Google"), data = viz\_data %>% filter(name == "Google"), size=4, vjust=-0.3, hjust=-0.3) +  
 geom\_vline(aes(xintercept = founded\_year), data = viz\_data %>% filter(name == "YouTube")) +  
 geom\_text(aes(x = founded\_year, y=2000, label = "YouTube"), data = viz\_data %>% filter(name == "YouTube"), size=4, vjust=-0.3, hjust=-0.3) +  
 geom\_vline(aes(xintercept = founded\_year), data = viz\_data %>% filter(name == "Instagram")) +  
 geom\_text(aes(x = founded\_year, y=2000, label = "Instagram"), data = viz\_data %>% filter(name == "Instagram"), size=4, vjust=-0.3, hjust=-0.3) +  
 geom\_vline(aes(xintercept = founded\_year), data = viz\_data %>% filter(name == "Uber")) +  
 geom\_text(aes(x = founded\_year, y=2000, label = "Uber,"), data = viz\_data %>% filter(name == "Uber"), size=4, vjust=-0.3, hjust=0.8) +  
 geom\_vline(aes(xintercept = founded\_year), data = viz\_data %>% filter(name == "WhatsApp")) +  
 geom\_text(aes(x = founded\_year, y=2000, label = "WhatsApp"), data = viz\_data %>% filter(name == "WhatsApp"), size=4, vjust=-0.3, hjust=-0.3)



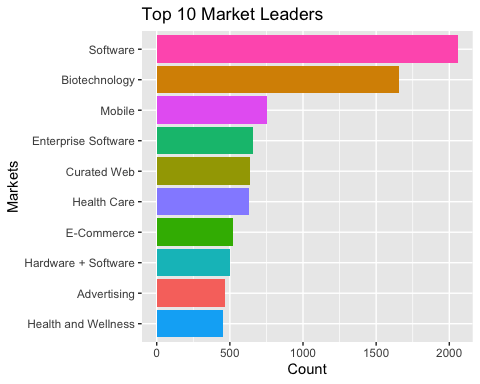
From the graph, we can observe that many successful companies like Facebook, Twitter, Uber, YouTube, WhatsApp intially started as startups after the year 2000. Also, the number of startup companies started in a year increased significantly from the year 2000.

# State Code  
dat %>% count(state\_code)%>% arrange(-n) %>% head(20) %>%  
 ggplot(aes(reorder(state\_code, n), n)) + geom\_col(aes(fill=state\_code)) + coord\_flip() +  
 theme(legend.position="none") +  
 ggtitle("Number of startups in States") + xlab("States") + ylab("Count")



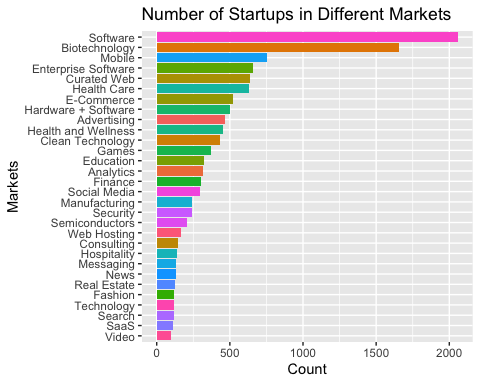
From the graph, we can observe that California (CA) state has the highest number of startups and the New York (NY) state is the second. Also, states like Massachusetts (MA), Texas (TX) and Washington (WA) have more number of startups.

# Top 10 market leaders  
dat %>% filter(market!="") %>% count(market)%>% arrange(-n) %>% head(10) %>%  
 ggplot(aes(reorder(market, n), n)) + geom\_col(aes(fill=market)) + coord\_flip() +  
 theme(legend.position="none") +  
 ggtitle("Top 10 Market Leaders") + xlab("Markets") + ylab("Count")



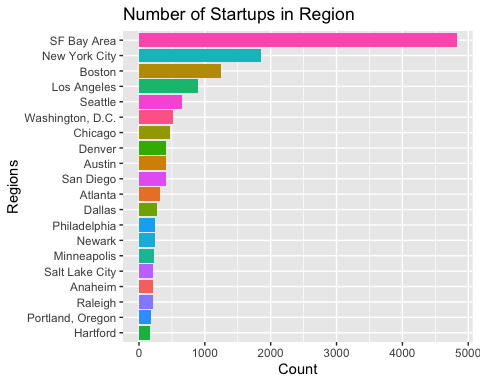
We can observe that many startups are in the field of software, Biotechnology, Health Care, E-Commerce.

# Markets  
dat %>% count(market)%>% arrange(-n) %>% head(30) %>%  
 ggplot(aes(reorder(market, n), n)) + geom\_col(aes(fill=market)) + coord\_flip() +  
 theme(legend.position="none") +  
 ggtitle("Number of Startups in Different Markets") + xlab("Markets") + ylab("Count")



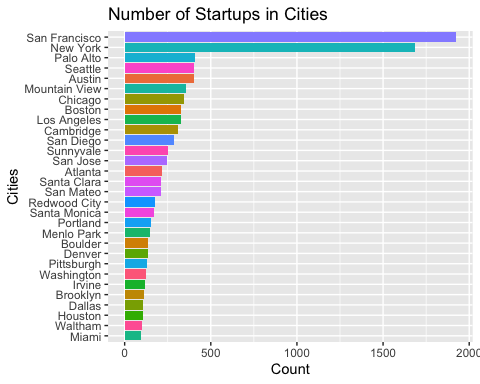
We can observe that many startups are in the field of software, Biotechnology, Health Care, E-Commerce.

# Regions  
dat %>% count(region)%>% arrange(-n) %>% head(20) %>%  
 ggplot(aes(reorder(region, n), n)) + geom\_col(aes(fill=region)) + coord\_flip() +  
 theme(legend.position="none") +  
 ggtitle("Number of Startups in Region") + xlab("Regions") + ylab("Count")



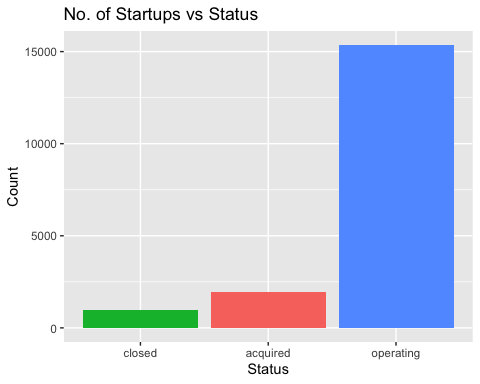
Regions like San Francisco Bay Area, New York City, Boston, Los Angeles and Washington DC have many number of startups.

# Cities  
dat %>% count(city)%>% arrange(-n) %>% head(30) %>%  
 ggplot(aes(reorder(city, n), n)) + geom\_col(aes(fill=city)) + coord\_flip() +  
 theme(legend.position="none") +  
 ggtitle("Number of Startups in Cities") + xlab("Cities") + ylab("Count")



San Francisco and New York have many more number of startups compared to other cities.

# No. of Startups vs Status  
dat %>% count(status)%>% arrange(-n) %>%  
 ggplot(aes(reorder(status, n), n)) + geom\_col(aes(fill=status)) +  
 theme(legend.position="none") +  
 ggtitle("No. of Startups vs Status") + xlab("Status") + ylab("Count")



We can observe that many startups established are still operating as of 2014. Also, many have been acquired and only few are closed which might operate in future.

docs <- apply(dat['category\_list'], 2, function(y) str\_sub(y, 2, -2))  
docs <- apply(docs, 2, function(y) unlist(strsplit(y, "\\|")))  
docs <- Corpus(VectorSource(docs))

# Convert the text to lower case  
docs <- tm\_map(docs, content\_transformer(tolower))

## Warning in tm\_map.SimpleCorpus(docs, content\_transformer(tolower)):  
## transformation drops documents

# Remove numbers  
docs <- tm\_map(docs, removeNumbers)

## Warning in tm\_map.SimpleCorpus(docs, removeNumbers): transformation drops  
## documents

# Remove english common stopwords  
docs <- tm\_map(docs, removeWords, stopwords("english"))

## Warning in tm\_map.SimpleCorpus(docs, removeWords, stopwords("english")):  
## transformation drops documents

# Remove your own stop word  
# specify your stopwords as a character vector  
#docs <- tm\_map(docs, removeWords, c("blabla1", "blabla2"))   
# Remove punctuations  
docs <- tm\_map(docs, removePunctuation)

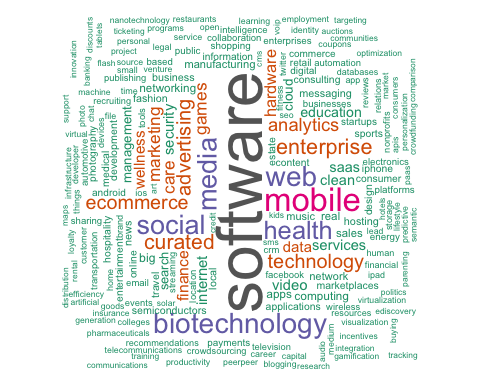
## Warning in tm\_map.SimpleCorpus(docs, removePunctuation): transformation drops  
## documents

# Eliminate extra white spaces  
#docs <- tm\_map(docs, stripWhitespace)  
# Text stemming  
# docs <- tm\_map(docs, stemDocument)

dtm <- TermDocumentMatrix(docs)  
m <- as.matrix(dtm)  
v <- sort(rowSums(m),decreasing=TRUE)  
d <- data.frame(word = names(v),freq=v)  
head(d, 10)

## word freq  
## software software 5147  
## mobile mobile 2292  
## biotechnology biotechnology 1852  
## web web 1836  
## media media 1765  
## social social 1749  
## health health 1603  
## enterprise enterprise 1255  
## curated curated 1211  
## advertising advertising 1110

set.seed(1234)  
wordcloud(words = d$word, freq = d$freq, min.freq = 1,  
 max.words=200, random.order=FALSE, rot.per=0.35,   
 colors=brewer.pal(8, "Dark2"))



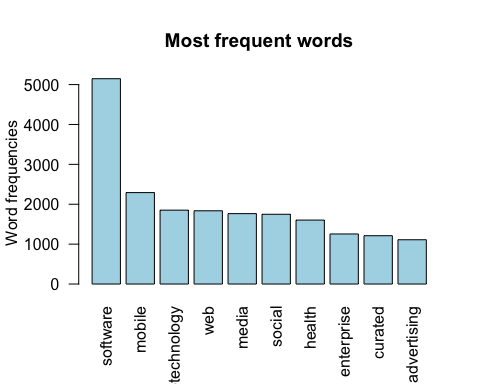
#Explore frequent terms and their associations  
#You can have a look at the frequent terms in the term-document matrix as follow. In the example below we want to find words that occur at least four times :  
findFreqTerms(dtm, lowfreq = 4)

## [1] "entertainment" "politics" "media"   
## [4] "social" "news" "health"   
## [7] "wellness" "ecommerce" "search"   
## [10] "curated" "web" "care"   
## [13] "information" "technology" "analytics"   
## [16] "software" "biotechnology" "devices"   
## [19] "medical" "pharmaceuticals" "personalization"   
## [22] "manufacturing" "graph" "interest"   
## [25] "advertising" "sports" "real"   
## [28] "time" "video" "games"   
## [31] "shopping" "cosmetics" "personal"   
## [34] "lifestyle" "fashion" "services"   
## [37] "mobile" "big" "data"   
## [40] "enterprise" "commerce" "art"   
## [43] "non" "profit" "fundraising"   
## [46] "clean" "finance" "marketplaces"   
## [49] "cloud" "computing" "development"   
## [52] "databases" "infrastructure" "corporate"   
## [55] "local" "mmo" "internet"   
## [58] "network" "consumers" "women"   
## [61] "education" "apps" "design"   
## [64] "photography" "creative" "consumer"   
## [67] "electronics" "dental" "centers"   
## [70] "bitcoin" "ipad" "electronic"   
## [73] "records" "customer" "service"   
## [76] "visualization" "chain" "management"   
## [79] "supply" "drones" "beauty"   
## [82] "retail" "travel" "sms"   
## [85] "messaging" "hosting" "security"   
## [88] "flash" "storage" "learning"   
## [91] "machine" "capital" "venture"   
## [94] "peerpeer" "networking" "entrepreneur"   
## [97] "crowdfunding" "commercial" "estate"   
## [100] "automotive" "energy" "wireless"   
## [103] "crm" "hardware" "kids"   
## [106] "loyalty" "programs" "distribution"   
## [109] "digital" "gaming" "online"   
## [112] "marketing" "browser" "extensions"   
## [115] "predictive" "startups" "businesses"   
## [118] "medium" "small" "shipping"   
## [121] "semantic" "seo" "communities"   
## [124] "brand" "consulting" "music"   
## [127] "telecommunications" "crowdsourcing" "business"   
## [130] "saas" "training" "presentations"   
## [133] "enterprises" "email" "payments"   
## [136] "productivity" "point" "sale"   
## [139] "android" "ios" "iphone"   
## [142] "communications" "virtualization" "optimization"   
## [145] "batteries" "human" "resources"   
## [148] "platforms" "teachers" "voip"   
## [151] "therapeutics" "psychology" "privacy"   
## [154] "accounting" "automation" "project"   
## [157] "solar" "identity" "events"   
## [160] "contact" "gamification" "generation"   
## [163] "lead" "portals" "transportation"   
## [166] "logistics" "detection" "fraud"   
## [169] "cards" "credit" "sales"   
## [172] "nonprofits" "recruiting" "career"   
## [175] "semiconductors" "healthcare" "market"   
## [178] "radio" "public" "relations"   
## [181] "certification" "test" "physicians"   
## [184] "incentives" "things" "cms"   
## [187] "content" "collectibles" "toys"   
## [190] "outdoors" "coupons" "comparison"   
## [193] "financial" "targeting" "developer"   
## [196] "tools" "planning" "resource"   
## [199] "nanotechnology" "auctions" "television"   
## [202] "displays" "recommendations" "reviews"   
## [205] "collaboration" "universities" "publishing"   
## [208] "fitness" "networks" "trusted"   
## [211] "craigslist" "killers" "rental"   
## [214] "buying" "file" "sharing"   
## [217] "based" "location" "navigation"   
## [220] "classifieds" "applications" "twitter"   
## [223] "facebook" "dodmilitary" "weddings"   
## [226] "tracking" "discovery" "archiving"   
## [229] "image" "recognition" "asset"   
## [232] "intellectual" "rim" "cars"   
## [235] "blogging" "monetization" "outsourcing"   
## [238] "graphics" "demand" "streaming"   
## [241] "lighting" "performance" "intelligence"   
## [244] "recipes" "adventure" "insurance"   
## [247] "legal" "colleges" "gps"   
## [250] "grid" "smart" "hospitality"   
## [253] "rfid" "product" "alumni"   
## [256] "risk" "card" "gift"   
## [259] "synchronization" "ipod" "touch"   
## [262] "agriculture" "industry" "language"   
## [265] "natural" "processing" "office"   
## [268] "space" "brokers" "sustainability"   
## [271] "bookmarking" "hospitals" "hotels"   
## [274] "syndication" "mobility" "signage"   
## [277] "sensors" "aerospace" "chat"   
## [280] "groceries" "banking" "text"   
## [283] "artificial" "apis" "computer"   
## [286] "vision" "emergencyhealth" "charter"   
## [289] "schools" "home" "environmental"   
## [292] "innovation" "goods" "price"   
## [295] "delivery" "rights" "surveys"   
## [298] "mining" "employment" "open"   
## [301] "source" "geospatial" "simulation"   
## [304] "exchanges" "stock" "independent"   
## [307] "labels" "integration" "testing"   
## [310] "broadcasting" "citizens" "senior"   
## [313] "pets" "maps" "exercise"   
## [316] "chemicals" "energies" "renewable"   
## [319] "biometrics" "water" "mhealth"   
## [322] "audio" "virtual" "worlds"   
## [325] "beer" "craft" "robotics"   
## [328] "dating" "opinions" "private"   
## [331] "collaborative" "consumption" "discounts"   
## [334] "subscription" "benefits" "employer"   
## [337] "paas" "ticketing" "creators"   
## [340] "app" "stores" "iaas"   
## [343] "application" "monitoring" "restaurants"   
## [346] "life" "sciences" "professional"   
## [349] "codes" "markets" "cyber"   
## [352] "efficiency" "industrial" "electrical"   
## [355] "students" "freelancers" "editing"   
## [358] "photo" "auto" "green"   
## [361] "architecture" "angels" "research"   
## [364] "experience" "user" "scheduling"   
## [367] "billing" "engineering" "trading"   
## [370] "garden" "linux" "meeting"   
## [373] "artists" "globally" "task"   
## [376] "gas" "oil" "diagnostics"   
## [379] "computers" "campuses" "college"   
## [382] "knowledge" "investors" "ediscovery"   
## [385] "augmented" "reality" "tablets"   
## [388] "parenting" "domination" "world"   
## [391] "reputation" "bridging" "offline"   
## [394] "systems" "writers" "providers"   
## [397] "forums" "limousines" "clinical"   
## [400] "trials" "industries" "conferencing"   
## [403] "document" "homeland" "unifed"   
## [406] "direct" "wholesale" "concerts"   
## [409] "nightlife" "foods" "specialty"   
## [412] "organic" "game" "gambling"   
## [415] "jewelry" "babies" "shoes"   
## [418] "currency" "incubators" "spas"   
## [421] "spirits" "wine" "cooking"   
## [424] "support" "field" "tech"   
## [427] "sporting" "nutrition" "coworking"   
## [430] "google" "doctors" "investment"   
## [433] "nightclubs" "group" "printing"   
## [436] "celebrity" "charity" "mechanics"   
## [439] "interface" "cybersecurity" "commodities"   
## [442] "funds" "hedge" "equipment"   
## [445] "semiconductor" "nfc" "journalism"   
## [448] "cad" "firms" "coffee"   
## [451] "recycling" "diabetes" "textbooks"   
## [454] "construction" "promotional" "tourism"   
## [457] "textiles" "renovation" "reservations"   
## [460] "ebooks" "leisure" "rentals"   
## [463] "vacation" "gadget" "event"   
## [466] "neuroscience" "assessment" "skill"   
## [469] "browsers" "customization" "mass"   
## [472] "building" "food" "fleet"   
## [475] "franchises" "lending" "property"   
## [478] "staffing" "utilities" "measurement"   
## [481] "workforces" "high" "money"   
## [484] "transfer" "tutoring" "realtors"   
## [487] "transaction" "cable" "polling"   
## [490] "freetoplay" "fantasy" "freemium"   
## [493] "sponsorship" "algorithms" "film"   
## [496] "governments" "guides" "licensing"   
## [499] "self" "newsletters" "professionals"   
## [502] "phone" "windows" "translation"   
## [505] "behavior" "proximity" "housing"   
## [508] "presence" "vertical" "procurement"   
## [511] "domains" "center" "mac"   
## [514] "contests" "embedded" "microblogging"   
## [517] "new" "teenagers" "venues"   
## [520] "courier" "postal" "indoor"   
## [523] "positioning" "residential" "enforcement"   
## [526] "law" "soccer" "wealth"   
## [529] "defense" "intelligent" "production"   
## [532] "educational" "advice" "speech"   
## [535] "usability" "demographies" "kinect"   
## [538] "diy" "humanitarian" "emerging"   
## [541] "telephony" "matchmaking" "visual"   
## [544] "expanding" "rapidly" "families"   
## [547] "material" "science"

findAssocs(dtm, terms = "health", corlimit = 0.3)

## $health  
## care wellness   
## 0.72 0.63

#Plot word frequencies  
barplot(d[1:10,]$freq, las = 2, names.arg = d[1:10,]$word,  
 col ="lightblue", main ="Most frequent words",  
 ylab = "Word frequencies")



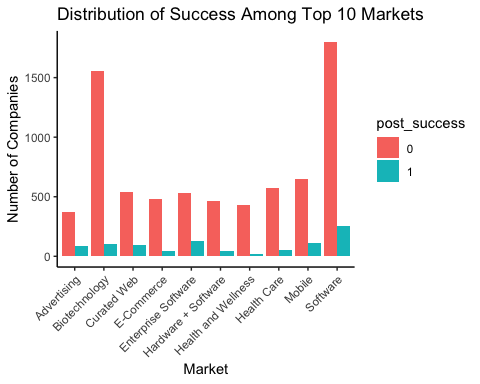
dat %>%  
 group\_by(post\_success) %>%  
 top\_n(10, market)

## # A tibble: 43 x 41  
## # Groups: post\_success [2]  
## name category\_list market funding\_total\_u… status state\_code region city   
## <chr> <chr> <chr> <dbl> <chr> <chr> <chr> <chr>  
## 1 Aero… |Wireless|RF… Wirel… 28000000 acqui… CA SF Ba… Redw…  
## 2 Airb… |Wireless|Au… Wirel… 35419873 opera… WA Seatt… Seat…  
## 3 AirP… |Wireless|Mo… Wirel… 3675000 acqui… MD Balti… Colu…  
## 4 AirT… |Wireless|Se… Wirel… 46750000 opera… CA SF Ba… Moun…  
## 5 Alti… |Wireless|Ed… Wirel… 85100000 opera… CA SF Ba… San …  
## 6 Avne… |Creative|Me… Wirel… 77447377 opera… OR Portl… Beav…  
## 7 Benu… |Mobile Infr… Wirel… 59330248 opera… MA Boston Bill…  
## 8 BitW… |Wireless|Mo… Wirel… 27750000 opera… MA Boston Lowe…  
## 9 BPL … |Services|Wo… World… 81299969 acqui… PA Pitts… Sewi…  
## 10 Brid… |Wireless|Mo… Wirel… 43143037 opera… CA SF Ba… Sant…  
## # … with 33 more rows, and 33 more variables: funding\_rounds <dbl>,  
## # founded\_at <dbl>, founded\_month <dbl>, founded\_quarter <chr>,  
## # founded\_year <dbl>, seed <dbl>, venture <dbl>, equity\_crowdfunding <dbl>,  
## # undisclosed <dbl>, convertible\_note <dbl>, debt\_financing <dbl>,  
## # angel <dbl>, grant <dbl>, private\_equity <dbl>, post\_ipo\_equity <dbl>,  
## # post\_ipo\_debt <dbl>, secondary\_market <dbl>, product\_crowdfunding <dbl>,  
## # round\_A <dbl>, round\_B <dbl>, round\_C <dbl>, round\_D <dbl>, round\_E <dbl>,  
## # round\_F <dbl>, round\_G <dbl>, round\_H <dbl>, first\_funding\_day <int>,  
## # first\_funding\_month <dbl>, first\_funding\_year <dbl>,  
## # last\_funding\_day <int>, last\_funding\_month <dbl>, last\_funding\_year <dbl>,  
## # post\_success <fct>

d = data.frame(dat['market'],dat['post\_success'],dat['status'],dat['founded\_year'])  
d = subset(d, dat$market == "Software"|dat$market == "Biotechnology"|dat$market == "Mobile"|dat$market == "Enterprise Software"|dat$market == "Curated Web"|dat$market == "Health Care"|dat$market == "E-Commerce"|dat$market == "Hardware + Software"|dat$market == "Advertising"|dat$market == "Health and Wellness")  
d

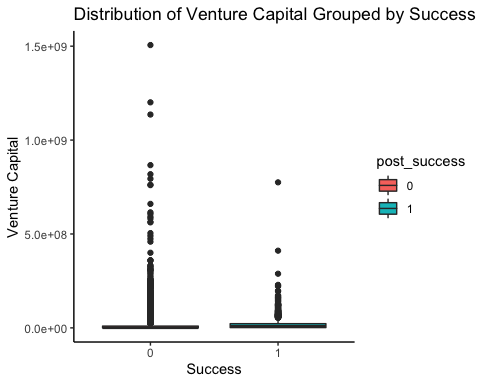
## market post\_success status founded\_year  
## 8 Health and Wellness 0 operating 1984  
## 10 E-Commerce 0 operating 2001  
## 12 Curated Web 1 acquired 2010  
## 13 Curated Web 0 operating 2008  
## 16 Software 0 operating 2000  
## 17 Curated Web 0 closed 2009  
## 19 Biotechnology 0 operating 2012  
## 20 Software 0 operating 2010  
## 27 Advertising 0 operating 2010  
## 29 Software 0 operating 2011  
## 32 Software 1 acquired 1990  
## 35 E-Commerce 0 closed 2008  
## 37 Software 0 operating 2010  
## 38 Health and Wellness 0 operating 2002  
## 44 E-Commerce 0 operating 2001  
## 45 E-Commerce 0 operating 2009  
## 47 Enterprise Software 0 operating 2011  
## 48 Biotechnology 0 operating 2000  
## 53 Biotechnology 0 operating 1998  
## 54 Biotechnology 0 operating 2006  
## 61 Software 0 closed 2010  
## 62 Software 0 operating 2012  
## 64 E-Commerce 0 closed 2012  
## 65 Software 0 operating 2008  
## 69 Software 0 operating 2011  
## 70 Software 0 operating 2008  
## 71 Software 1 acquired 1998  
## 75 Advertising 0 operating 2013  
## 77 Software 0 operating 2008  
## 80 Biotechnology 0 operating 2007  
## 85 Advertising 0 operating 2007  
## 87 Biotechnology 0 operating 2005  
## 91 Mobile 0 operating 2010  
## 94 Biotechnology 0 operating 2010  
## 95 Enterprise Software 0 operating 2013  
## 101 Software 0 operating 2010  
## 102 Software 0 operating 1986  
## 105 E-Commerce 0 operating 2009  
## 106 E-Commerce 0 operating 1997  
## 112 Health and Wellness 0 operating 2009  
## 117 Software 0 operating 2006  
## 118 Software 0 operating 2007  
## 120 Biotechnology 0 operating 2011  
## 121 Software 0 operating 2008  
## 123 Software 0 operating 2013  
## 127 E-Commerce 0 operating 2009  
## 132 Enterprise Software 0 operating 2013  
## 136 Biotechnology 0 operating 2011  
## 143 Mobile 0 operating 2005  
## 146 Advertising 0 operating 2004  
## 147 Hardware + Software 0 operating 2005  
## 150 Software 0 operating 2004  
## 152 Software 0 operating 2012  
## 157 E-Commerce 1 acquired 2010  
## 164 Software 0 operating 2006  
## 166 Mobile 0 operating 2008  
## 169 Curated Web 0 operating 2010  
## 170 Software 0 operating 2013  
## 172 Enterprise Software 0 operating 2008  
## 176 Software 1 acquired 2004  
## 178 E-Commerce 0 closed 2006  
## 180 Biotechnology 0 operating 1997  
## 190 E-Commerce 0 operating 2012  
## 200 E-Commerce 1 acquired 2008  
## 210 Software 0 operating 2013  
## 211 Enterprise Software 0 operating 2010  
## 212 Software 0 operating 2002  
## 220 Health and Wellness 0 operating 2008  
## 222 Mobile 0 operating 2005  
## 233 E-Commerce 0 operating 1984  
## 239 Biotechnology 0 operating 1979  
## 241 Biotechnology 0 closed 2008  
## 245 Biotechnology 0 operating 1989  
## 250 Software 0 operating 2013  
## 256 E-Commerce 0 operating 2012  
## 257 Health and Wellness 0 operating 1991  
## 258 E-Commerce 0 operating 2009  
## 260 Biotechnology 0 operating 2013  
## 262 Biotechnology 0 operating 2000  
## 263 Biotechnology 0 operating 2011  
## 265 Health Care 0 operating 2009  
## 266 Health Care 0 operating 2000  
## 267 Health Care 0 operating 2008  
## 268 Curated Web 0 operating 2008  
## 274 Biotechnology 0 operating 2011  
## 277 Hardware + Software 0 operating 2005  
## 278 Software 0 operating 2007  
## 279 Enterprise Software 0 operating 1979  
## 283 Curated Web 0 operating 2010  
## 285 Curated Web 0 operating 2006  
## 287 Software 0 operating 2008  
## 288 Health and Wellness 0 operating 2010  
## 290 Health Care 0 operating 2009  
## 292 Software 0 operating 2009  
## 295 Software 0 operating 2012  
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## 2532 Mobile 1 acquired 2004  
## 2533 Biotechnology 0 closed 2000  
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## 2738 Software 0 operating 2000  
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## 26230 Software 0 operating 2010  
## 26231 Mobile 0 operating 2011  
## 26239 Health and Wellness 0 operating 1989  
## 26243 Hardware + Software 0 operating 1999  
## 26245 Mobile 0 closed 2000  
## 26246 Mobile 0 operating 2011  
## 26259 E-Commerce 0 operating 2013  
## 26264 Software 0 operating 1998  
## 26265 E-Commerce 0 operating 1997  
## 26266 Hardware + Software 0 operating 2005  
## 26267 Health Care 0 operating 2013  
## 26271 Mobile 0 operating 2007  
## 26276 Software 1 acquired 2005  
## 26280 Advertising 0 operating 2009  
## 26288 Curated Web 0 operating 2009  
## 26291 Advertising 0 operating 2011  
## 26301 Advertising 0 operating 2008  
## 26307 Software 0 operating 1990  
## 26310 Software 0 operating 2012  
## 26313 Health Care 0 operating 1990  
## 26317 Software 0 operating 1999  
## 26319 Mobile 0 operating 2010  
## 26327 Curated Web 0 operating 2013  
## 26333 Mobile 0 operating 2007  
## 26335 E-Commerce 0 operating 2011  
## 26340 Advertising 0 operating 2002  
## 26347 Software 0 operating 2007  
## 26349 Enterprise Software 0 operating 2013  
## 26350 Enterprise Software 0 operating 2011  
## 26354 Enterprise Software 0 operating 2008  
## 26355 Biotechnology 0 closed 1980  
## 26358 Mobile 0 operating 2010  
## 26359 Health Care 0 operating 2002  
## 26366 Software 0 operating 2009  
## 26367 Enterprise Software 0 operating 2013  
## 26368 Enterprise Software 1 acquired 2000  
## 26369 Software 0 operating 1994  
## 26372 Biotechnology 0 operating 2003  
## 26373 E-Commerce 0 operating 2010  
## 26376 Health and Wellness 0 operating 1971  
## 26378 Enterprise Software 0 operating 2001  
## 26380 Biotechnology 0 operating 2008  
## 26381 Biotechnology 0 operating 1998  
## 26387 Health and Wellness 0 operating 2011  
## 26394 Software 0 operating 2010  
## 26428 Curated Web 0 operating 1961  
## 26429 Health Care 0 operating 2008  
## 26437 Curated Web 1 acquired 2010  
## 26440 Biotechnology 0 operating 2014  
## 26447 E-Commerce 0 operating 2011  
## 26450 Software 0 operating 2003  
## 26452 Software 0 operating 2008  
## 26454 Advertising 0 operating 2009  
## 26460 Advertising 0 operating 2010  
## 26471 Mobile 1 acquired 2011  
## 26473 Software 0 operating 2008  
## 26476 Health and Wellness 0 operating 2005  
## 26483 Biotechnology 0 operating 2005  
## 26485 Software 1 acquired 2004  
## 26488 Mobile 0 operating 2009  
## 26499 Curated Web 0 operating 2004  
## 26507 Software 0 operating 2011  
## 26513 Software 0 operating 2010  
## 26517 Software 0 operating 2013  
## 26521 Enterprise Software 0 operating 2009  
## 26523 Biotechnology 0 operating 1997  
## 26526 Curated Web 0 closed 2008  
## 26527 Software 0 operating 2013  
## 26529 Mobile 0 operating 2013  
## 26533 Curated Web 0 closed 2005  
## 26534 Software 0 operating 2009  
## 26537 Biotechnology 0 operating 2006  
## 26540 Hardware + Software 0 operating 2009  
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## 26550 Mobile 0 operating 2013  
## 26551 Biotechnology 0 operating 2009  
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## 26567 Software 0 operating 2012  
## 26573 Hardware + Software 0 operating 2006  
## 26578 Enterprise Software 1 acquired 1999  
## 26584 Biotechnology 0 operating 2011  
## 26588 Software 0 operating 2010  
## 26592 Software 0 operating 2002  
## 26593 Enterprise Software 1 acquired 2010  
## 26598 Biotechnology 1 operating 2007  
## 26610 Hardware + Software 0 operating 2006  
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## 26615 Biotechnology 0 operating 2007  
## 26618 Health and Wellness 0 operating 2011  
## 26619 Mobile 0 operating 2007  
## 26620 Health Care 0 operating 2010  
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## 26665 Biotechnology 0 operating 1999  
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## 26674 Software 0 operating 2011  
## 26675 Software 1 acquired 1999  
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## 26693 Health and Wellness 0 operating 1999  
## 26695 Software 0 operating 1997  
## 26704 Mobile 1 acquired 2000  
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## 26709 Biotechnology 0 operating 2006  
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## 26711 Biotechnology 0 operating 2002  
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## 26717 Biotechnology 1 operating 2001  
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## 26729 Advertising 0 operating 2008  
## 26733 Enterprise Software 0 operating 1998  
## 26735 Biotechnology 0 operating 2011  
## 26736 Software 0 operating 2009  
## 26738 Mobile 0 operating 2011  
## 26740 Hardware + Software 0 operating 1945  
## 26747 Software 0 operating 2011  
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## 26786 Health Care 0 operating 2012  
## 26790 Biotechnology 0 operating 2009  
## 26791 Health Care 0 operating 2005  
## 26796 Mobile 0 operating 1993  
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## 26807 Hardware + Software 0 operating 2009  
## 26815 Health Care 0 operating 2008  
## 26818 Enterprise Software 0 operating 1996  
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## 26827 Software 0 operating 2001  
## 26832 Health Care 0 operating 2001  
## 26835 E-Commerce 1 acquired 2004  
## 26836 Health and Wellness 0 operating 1991  
## 26837 Software 1 acquired 1999  
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## 26878 Software 0 operating 2005  
## 26879 Software 0 operating 2002  
## 26884 Enterprise Software 1 acquired 2007  
## 26892 Software 0 operating 2011  
## 26894 Software 1 acquired 2001  
## 26899 Biotechnology 0 operating 2005  
## 26900 E-Commerce 0 operating 2004  
## 26903 Advertising 1 acquired 2008  
## 26905 Mobile 0 operating 2005  
## 26906 Biotechnology 0 operating 2005  
## 26909 Software 0 closed 2011  
## 26910 Health Care 1 acquired 2003  
## 26914 Health and Wellness 0 operating 2009  
## 26916 Biotechnology 0 operating 2001  
## 26918 Software 0 operating 2001  
## 26920 Enterprise Software 0 operating 2012  
## 26923 Health Care 0 operating 2010  
## 26931 Software 1 acquired 1999  
## 26934 Software 0 operating 1998  
## 26935 Biotechnology 0 operating 1995  
## 26936 Health and Wellness 0 operating 2013  
## 26937 Health Care 0 operating 2007  
## 26939 Biotechnology 0 operating 2008  
## 26940 Enterprise Software 1 acquired 1998  
## 26946 Health and Wellness 0 operating 2011  
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## 26950 Health Care 0 closed 1999  
## 26954 Biotechnology 0 operating 1999  
## 26956 Advertising 0 operating 2001  
## 26968 Health and Wellness 0 operating 2012  
## 26969 Software 0 closed 2006  
## 26973 Health Care 0 operating 2006  
## 26974 Software 0 operating 2010  
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## 26987 Enterprise Software 0 operating 2008  
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## 26997 Software 0 operating 2014  
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## 27012 Software 0 operating 2007  
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## 27027 Mobile 0 operating 2008  
## 27028 E-Commerce 0 operating 2010  
## 27035 Software 0 operating 2012  
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## 27042 Software 0 operating 1976  
## 27045 Biotechnology 0 operating 2004  
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## 27050 Software 0 operating 2005  
## 27052 Software 0 operating 2000  
## 27057 Hardware + Software 0 operating 2013  
## 27058 Software 0 operating 2007  
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## 27065 Mobile 0 operating 2011  
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## 27075 E-Commerce 0 operating 2003  
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## 27094 Curated Web 0 operating 2012  
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## 27122 Advertising 0 operating 2011  
## 27123 Biotechnology 0 operating 2006  
## 27125 Software 1 acquired 2007  
## 27127 Enterprise Software 0 operating 2009  
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## 27131 Software 0 operating 2011  
## 27132 Software 1 acquired 2007  
## 27133 Software 0 operating 2010  
## 27136 Enterprise Software 0 operating 2008  
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## 27139 Software 0 operating 2012  
## 27144 Software 1 acquired 2002  
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## 27153 Software 0 operating 2002  
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## 27156 Enterprise Software 1 acquired 2002  
## 27157 Enterprise Software 0 operating 2008  
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## 27180 Biotechnology 0 operating 1987  
## 27181 Health Care 0 operating 1991  
## 27182 Software 0 operating 1998  
## 27183 Biotechnology 0 operating 2010  
## 27185 Health Care 0 operating 1997  
## 27187 Biotechnology 0 operating 2001  
## 27188 Health Care 0 operating 2007  
## 27189 Software 0 closed 1985  
## 27190 Enterprise Software 0 operating 2009  
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## 27201 Software 0 operating 1990  
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## 27214 Curated Web 0 operating 2006  
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## 27247 Biotechnology 0 operating 2009  
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## 27275 Mobile 1 acquired 2001  
## 27287 Software 0 operating 2008  
## 27288 Mobile 1 acquired 2009  
## 27289 Curated Web 1 acquired 2011  
## 27293 Advertising 1 acquired 2005  
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## 27349 Software 0 operating 2011  
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## 27363 Health Care 0 operating 2004  
## 27366 Software 1 acquired 2001  
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## 27394 Enterprise Software 1 acquired 2001  
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## 27406 Software 1 acquired 1997  
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## 27476 Biotechnology 0 operating 2009  
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## 27562 Mobile 1 acquired 2002  
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## 27632 Curated Web 1 acquired 2001  
## 27635 Advertising 0 operating 2010  
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## 27657 Software 0 operating 2011  
## 27665 Software 0 operating 2007  
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## 27673 E-Commerce 0 operating 2009  
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## 27682 Curated Web 0 operating 2010  
## 27686 Hardware + Software 0 operating 2009  
## 27687 Software 0 operating 2012  
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## 27715 Health and Wellness 0 operating 2009  
## 27718 Software 0 operating 2012  
## 27721 Hardware + Software 0 operating 2013  
## 27723 Mobile 0 operating 2010  
## 27726 Software 0 operating 2008  
## 27743 Software 0 operating 2007  
## 27750 Enterprise Software 0 operating 2011  
## 27761 Curated Web 0 closed 2007  
## 27771 Enterprise Software 0 operating 2005  
## 27772 E-Commerce 1 acquired 2004  
## 27776 Hardware + Software 1 acquired 1997  
## 27788 Curated Web 1 acquired 2007  
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## 27799 Advertising 0 operating 2012  
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## 27826 Software 0 operating 2012  
## 27835 Hardware + Software 0 operating 2008  
## 27852 Mobile 0 operating 2005  
## 27865 Software 0 operating 2011  
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## 27878 Advertising 0 operating 1998  
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## 27927 Mobile 0 operating 2010  
## 27928 Mobile 0 operating 2010  
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## 27930 Hardware + Software 0 closed 2006  
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## 27967 E-Commerce 1 acquired 2012  
## 27968 Software 0 operating 2012  
## 27971 E-Commerce 1 acquired 2006  
## 27972 Enterprise Software 0 operating 2008  
## 27977 Software 0 operating 1995  
## 27981 Software 0 operating 2007  
## 27984 Software 0 operating 2008  
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## 28009 Hardware + Software 0 operating 2004  
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## 28033 Curated Web 0 operating 2014  
## 28037 Software 0 operating 2008  
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## 28043 Software 0 operating 1998  
## 28047 Enterprise Software 0 closed 2009  
## 28051 Enterprise Software 1 acquired 2004  
## 28052 Enterprise Software 0 operating 2008  
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## 28157 Software 0 operating 2008  
## 28170 Enterprise Software 1 acquired 2010  
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## 28184 Curated Web 0 closed 2006  
## 28185 Biotechnology 0 operating 1999  
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## 28217 Health Care 0 operating 2008  
## 28220 Software 1 acquired 2000  
## 28223 Software 1 acquired 2006  
## 28226 Software 0 operating 2006  
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## 28238 Software 0 operating 1999  
## 28239 Enterprise Software 0 operating 2011  
## 28241 Software 1 acquired 2009  
## 28243 Biotechnology 0 operating 2009  
## 28244 Mobile 0 operating 1985  
## 28247 Biotechnology 1 acquired 1999  
## 28252 Hardware + Software 0 operating 2005  
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## 28254 Hardware + Software 1 acquired 2000  
## 28255 Hardware + Software 0 operating 1998  
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## 28271 Enterprise Software 0 closed 2004  
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## 28321 Curated Web 0 operating 2011  
## 28322 Software 0 operating 1999  
## 28324 Biotechnology 0 operating 2007  
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## 28337 Curated Web 0 closed 2009  
## 28339 Enterprise Software 0 operating 2010  
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## 28435 E-Commerce 0 operating 2013  
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## 28438 Software 0 operating 2000  
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## 28444 Advertising 0 operating 2004  
## 28454 Hardware + Software 0 operating 2008  
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## 28539 E-Commerce 0 operating 2014  
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## 28545 Health and Wellness 0 operating 2002  
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## 28550 Software 0 operating 2011  
## 28551 Curated Web 0 operating 2012  
## 28554 Mobile 0 operating 2011  
## 28555 Mobile 0 closed 2008  
## 28556 Biotechnology 0 operating 2004  
## 28566 Biotechnology 0 operating 2001  
## 28569 Software 0 operating 2011  
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## 28571 Health Care 0 operating 2013  
## 28572 Hardware + Software 0 operating 2011  
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## 28579 Biotechnology 0 operating 2013  
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## 28600 Enterprise Software 0 operating 2009  
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## 28605 Software 0 operating 2003  
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## 28624 E-Commerce 0 operating 2012  
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## 28629 Mobile 0 closed 2009  
## 28637 Software 0 operating 2008  
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## 28658 Mobile 0 operating 2007  
## 28661 Health Care 0 operating 2007  
## 28663 Software 0 operating 2013  
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## 28688 Health Care 0 operating 2006  
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## 28691 Curated Web 0 operating 2011  
## 28693 E-Commerce 0 operating 2013  
## 28694 E-Commerce 0 operating 2011  
## 28697 Curated Web 0 operating 2010  
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## 28701 E-Commerce 0 operating 1988  
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## 28719 Mobile 1 acquired 2009  
## 28720 Hardware + Software 0 operating 2002  
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## 28726 Software 0 operating 2012  
## 28729 Mobile 1 acquired 2004  
## 28731 Biotechnology 0 operating 2006  
## 28739 Biotechnology 0 operating 2005  
## 28740 Biotechnology 0 operating 2008  
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## 28747 Hardware + Software 0 operating 2009  
## 28748 Mobile 0 operating 2012  
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## 28754 Software 0 operating 2012  
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## 28758 Curated Web 0 operating 2006  
## 28763 Mobile 0 operating 2007  
## 28765 E-Commerce 0 operating 2010  
## 28768 Health Care 0 operating 2010  
## 28772 E-Commerce 0 closed 2010  
## 28777 Software 0 operating 2011  
## 28782 E-Commerce 0 operating 2009  
## 28783 Software 0 operating 2010  
## 28786 Biotechnology 0 closed 2006  
## 28790 Biotechnology 0 operating 2008  
## 28791 Biotechnology 0 operating 1998  
## 28793 Enterprise Software 0 operating 1999

ggplot(data = d, aes(x=market, fill = post\_success)) +   
 theme\_classic() +  
 ggtitle("Distribution of Success Among Top 10 Markets") +   
 xlab("Market") +  
 ylab("Number of Companies") +   
 geom\_bar(position="dodge") +   
 theme(axis.text.x = element\_text(angle = 45, hjust = 1))



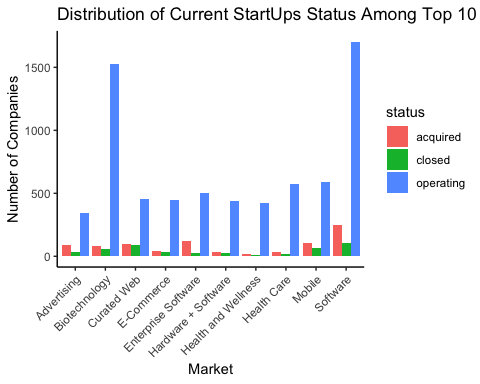
We can observe that the startups in the field of software, advertising and biotechnology have more success rate when compared to others.

ggplot(data=dat, aes(x=post\_success, y=venture, fill = post\_success)) +   
 theme\_classic() +  
 geom\_boxplot() +   
 ggtitle("Distribution of Venture Capital Grouped by Success") +   
 xlab("Success") +  
 ylab("Venture Capital")



We can observe that successful companies are backed by Venture capital. Even top companies like facebook, youtube, google are backed by venture capital in the initial stages.

ggplot(data = d, aes(x=market, fill = status)) +   
 theme\_classic() +  
 ggtitle("Distribution of Current StartUps Status Among Top 10 Markets") +   
 xlab("Market") +  
 ylab("Number of Companies") +   
 geom\_bar(position="dodge") +   
 theme(axis.text.x = element\_text(angle = 45, hjust = 1))



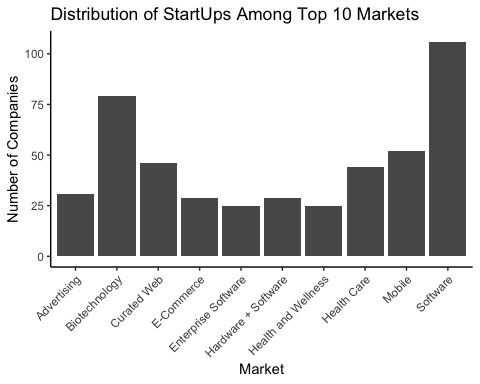
d1 = subset(d, d$founded\_year == 2000:2014)

## Warning in d$founded\_year == 2000:2014: longer object length is not a multiple  
## of shorter object length

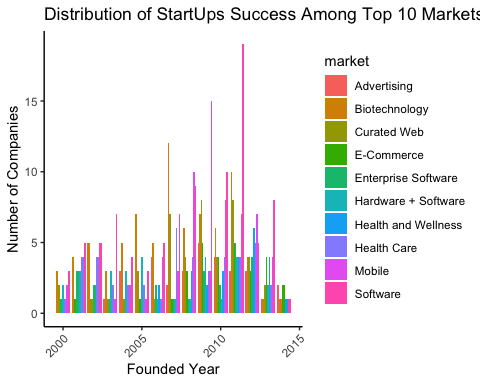
d1

## market post\_success status founded\_year  
## 10 E-Commerce 0 operating 2001  
## 65 Software 0 operating 2008  
## 112 Health and Wellness 0 operating 2009  
## 146 Advertising 0 operating 2004  
## 147 Hardware + Software 0 operating 2005  
## 250 Software 0 operating 2013  
## 268 Curated Web 0 operating 2008  
## 327 Software 0 operating 2001  
## 351 Biotechnology 0 operating 2011  
## 401 Health Care 0 operating 2013  
## 456 Mobile 1 acquired 2000  
## 531 Biotechnology 0 operating 2006  
## 538 Mobile 0 operating 2008  
## 576 Advertising 0 operating 2009  
## 582 Enterprise Software 0 operating 2012  
## 611 Advertising 0 operating 2012  
## 702 Biotechnology 1 operating 2007  
## 754 Health and Wellness 0 operating 2010  
## 808 Health Care 0 operating 2001  
## 918 Biotechnology 0 operating 2002  
## 932 Biotechnology 0 operating 2006  
## 980 Mobile 0 operating 2004  
## 1047 Biotechnology 0 operating 2011  
## 1088 Mobile 0 operating 2012  
## 1166 Mobile 0 operating 2003  
## 1167 Biotechnology 0 operating 2004  
## 1175 Software 0 operating 2009  
## 1191 Health and Wellness 0 operating 2014  
## 1256 Advertising 0 operating 2009  
## 1499 Hardware + Software 0 operating 2011  
## 1542 Biotechnology 0 operating 2007  
## 1545 Biotechnology 0 operating 2008  
## 1547 Biotechnology 0 operating 2010  
## 1607 Biotechnology 0 closed 2001  
## 1640 Software 0 operating 2012  
## 1710 Biotechnology 0 operating 2008  
## 1748 Advertising 0 operating 2008  
## 1760 E-Commerce 0 operating 2012  
## 1778 Hardware + Software 0 operating 2006  
## 1837 Biotechnology 1 acquired 2009  
## 1937 Hardware + Software 0 operating 2000  
## 1965 Biotechnology 0 operating 2004  
## 2062 Software 0 closed 2004  
## 2113 Software 0 operating 2013  
## 2186 E-Commerce 0 operating 2012  
## 2255 Health Care 0 operating 2010  
## 2271 Software 1 operating 2003  
## 2285 Health Care 0 operating 2008  
## 2349 Mobile 0 operating 2011  
## 2367 Software 1 acquired 2001  
## 2378 Mobile 1 acquired 2004  
## 2424 Mobile 1 acquired 2011  
## 2447 Health Care 0 operating 2007  
## 2494 Software 0 operating 2009  
## 2496 Biotechnology 0 operating 2011  
## 2512 Biotechnology 0 operating 2002  
## 2533 Biotechnology 0 closed 2000  
## 2628 Advertising 0 operating 2012  
## 2694 Curated Web 0 operating 2011  
## 2727 E-Commerce 1 operating 2005  
## 2801 Software 0 operating 2011  
## 2823 Curated Web 0 operating 2003  
## 2844 Software 0 operating 2011  
## 2908 Health and Wellness 0 operating 2013  
## 2942 Curated Web 0 operating 2009  
## 3047 Biotechnology 0 operating 2009  
## 3227 Curated Web 0 closed 2002  
## 3337 Biotechnology 0 operating 2009  
## 3343 Health Care 0 operating 2011  
## 3344 Curated Web 0 operating 2012  
## 3797 Software 0 operating 2013  
## 3831 Advertising 1 acquired 2006  
## 3892 Mobile 0 operating 2008  
## 4021 Curated Web 0 closed 2006  
## 4031 Mobile 0 closed 2007  
## 4104 Biotechnology 0 operating 2000  
## 4120 Biotechnology 1 acquired 2005  
## 4309 Biotechnology 0 operating 2007  
## 4312 Curated Web 0 operating 2009  
## 4334 Health Care 0 operating 2002  
## 4360 Biotechnology 0 operating 2010  
## 4616 Biotechnology 0 operating 2004  
## 4661 Biotechnology 0 operating 2007  
## 4702 Biotechnology 0 operating 2011  
## 4796 Mobile 0 operating 2011  
## 4813 Biotechnology 0 operating 2001  
## 4894 Software 0 closed 2011  
## 4970 Mobile 0 operating 2011  
## 5033 Advertising 0 closed 2010  
## 5035 Curated Web 0 operating 2011  
## 5072 Hardware + Software 0 operating 2009  
## 5197 Software 0 operating 2011  
## 5351 Enterprise Software 0 operating 2011  
## 5473 E-Commerce 0 closed 2010  
## 5787 Software 0 operating 2013  
## 5881 Biotechnology 0 operating 2008  
## 5888 Biotechnology 0 operating 2011  
## 5942 E-Commerce 0 operating 2009  
## 6022 Mobile 1 acquired 2008  
## 6061 E-Commerce 0 closed 2008  
## 6193 E-Commerce 0 operating 2008  
## 6287 Mobile 0 operating 2010  
## 6346 Enterprise Software 0 operating 2006  
## 6359 Mobile 0 operating 2011  
## 6364 Mobile 0 closed 2012  
## 6393 Advertising 1 acquired 2004  
## 6455 Software 0 operating 2009  
## 6628 Advertising 0 operating 2006  
## 6639 Software 0 operating 2010  
## 6668 Software 0 closed 2006  
## 6748 Advertising 0 operating 2013  
## 6975 Software 0 operating 2008  
## 6986 Software 0 operating 2011  
## 7009 Enterprise Software 0 operating 2003  
## 7047 Software 0 operating 2009  
## 7085 Biotechnology 0 operating 2007  
## 7116 Biotechnology 0 operating 2000  
## 7175 Hardware + Software 0 operating 2011  
## 7204 Curated Web 1 acquired 2007  
## 7207 Health Care 0 operating 2010  
## 7217 Health Care 0 operating 2000  
## 7249 Mobile 0 operating 2013  
## 7285 Software 0 operating 2008  
## 7341 Hardware + Software 1 acquired 2004  
## 7360 Health Care 0 closed 2009  
## 7599 Health Care 0 operating 2008  
## 7797 Curated Web 0 operating 2011  
## 7890 Software 0 operating 2011  
## 7926 Curated Web 0 operating 2009  
## 8149 Hardware + Software 0 closed 2001  
## 8216 Software 0 closed 2004  
## 8227 Hardware + Software 0 operating 2009  
## 8269 E-Commerce 0 operating 2009  
## 8283 Enterprise Software 0 operating 2001  
## 8338 Software 0 operating 2009  
## 8340 E-Commerce 0 operating 2010  
## 8354 Software 1 acquired 2000  
## 8395 Software 0 closed 2010  
## 8419 Advertising 0 operating 2014  
## 8490 Software 0 operating 2007  
## 8567 Hardware + Software 0 operating 2010  
## 8584 Software 1 acquired 2000  
## 8683 Software 0 closed 2009  
## 8695 Health and Wellness 0 operating 2013  
## 8776 Mobile 0 operating 2010  
## 8913 Biotechnology 0 operating 2008  
## 8934 Software 0 operating 2011  
## 9152 Health and Wellness 0 operating 2012  
## 9311 Health Care 0 operating 2002  
## 9314 Biotechnology 0 operating 2003  
## 9415 Health and Wellness 0 operating 2010  
## 9468 Software 0 operating 2012  
## 9525 Mobile 0 operating 2010  
## 9528 Curated Web 0 operating 2011  
## 9702 Software 0 operating 2009  
## 9719 Biotechnology 0 operating 2012  
## 9767 Software 0 operating 2009  
## 9812 Health Care 0 operating 2003  
## 9852 Curated Web 0 closed 2010  
## 9880 Software 0 operating 2007  
## 9946 Software 0 operating 2001  
## 9950 Biotechnology 0 operating 2004  
## 10134 Enterprise Software 1 acquired 2011  
## 10146 E-Commerce 0 operating 2013  
## 10256 Biotechnology 0 operating 2011  
## 10357 Mobile 0 operating 2006  
## 10411 Hardware + Software 0 operating 2003  
## 10422 Curated Web 0 operating 2007  
## 10666 Software 1 acquired 2010  
## 10804 Advertising 0 operating 2012  
## 10808 Mobile 0 operating 2013  
## 10854 Advertising 0 operating 2014  
## 10993 Health and Wellness 0 operating 2008  
## 11020 Biotechnology 0 operating 2009  
## 11178 Curated Web 0 operating 2011  
## 11411 E-Commerce 0 operating 2011  
## 11416 Mobile 0 operating 2013  
## 11492 Mobile 1 acquired 2007  
## 11554 Health and Wellness 0 operating 2012  
## 11637 Software 1 acquired 2003  
## 11668 Biotechnology 0 operating 2013  
## 11725 Health and Wellness 0 operating 2010  
## 11806 Software 0 operating 2010  
## 11919 Software 0 operating 2000  
## 11952 Biotechnology 0 operating 2011  
## 11991 Curated Web 0 operating 2010  
## 12116 Software 0 operating 2010  
## 12125 Software 0 operating 2012  
## 12170 Enterprise Software 0 operating 2000  
## 12172 Hardware + Software 1 acquired 2001  
## 12232 Health Care 0 operating 2011  
## 12241 E-Commerce 0 operating 2013  
## 12270 Biotechnology 0 operating 2007  
## 12605 Curated Web 0 operating 2009  
## 12626 Curated Web 0 operating 2004  
## 12647 Software 0 operating 2011  
## 12685 Biotechnology 0 closed 2009  
## 12751 Biotechnology 0 operating 2005  
## 12767 Biotechnology 0 operating 2010  
## 12808 Software 0 operating 2008  
## 12972 E-Commerce 0 operating 2014  
## 13110 Biotechnology 0 operating 2007  
## 13116 Software 0 operating 2010  
## 13138 Health and Wellness 0 operating 2011  
## 13261 Software 1 acquired 2003  
## 13294 Biotechnology 0 operating 2010  
## 13319 Health and Wellness 0 operating 2008  
## 13561 Enterprise Software 0 operating 2011  
## 13566 Enterprise Software 0 operating 2012  
## 13586 Curated Web 1 acquired 2005  
## 13657 Biotechnology 0 operating 2009  
## 13660 Health Care 0 operating 2010  
## 13678 Biotechnology 0 operating 2012  
## 13723 Health and Wellness 0 operating 2012  
## 13801 Enterprise Software 0 operating 2007  
## 13853 Software 0 operating 2006  
## 14072 Mobile 0 operating 2010  
## 14232 E-Commerce 0 operating 2009  
## 14257 Health Care 0 operating 2004  
## 14295 Software 0 operating 2013  
## 14335 Curated Web 0 operating 2008  
## 14428 Biotechnology 0 operating 2010  
## 14496 Health and Wellness 0 operating 2013  
## 14508 Software 1 acquired 2003  
## 14523 Software 0 operating 2007  
## 14544 Curated Web 1 acquired 2011  
## 14546 Enterprise Software 0 operating 2012  
## 14616 Hardware + Software 0 operating 2000  
## 14672 Enterprise Software 1 acquired 2002  
## 14754 E-Commerce 0 operating 2011  
## 14811 Software 0 operating 2007  
## 14824 Mobile 0 closed 2008  
## 14828 Software 0 closed 2010  
## 14876 Curated Web 0 closed 2007  
## 14888 Health and Wellness 0 operating 2013  
## 15048 Advertising 0 operating 2007  
## 15062 Mobile 0 operating 2010  
## 15100 Health Care 0 operating 2012  
## 15138 Health and Wellness 0 operating 2008  
## 15158 Curated Web 0 operating 2000  
## 15273 Software 0 operating 2005  
## 15287 Health and Wellness 0 operating 2011  
## 15393 Curated Web 0 operating 2011  
## 15494 Software 0 operating 2010  
## 15545 Biotechnology 0 operating 2008  
## 15610 Curated Web 1 acquired 2007  
## 15646 Biotechnology 0 operating 2007  
## 15688 Curated Web 0 operating 2009  
## 15757 Biotechnology 0 operating 2012  
## 15863 Software 0 operating 2013  
## 15886 Mobile 0 operating 2008  
## 15915 Software 0 operating 2006  
## 16033 Hardware + Software 0 operating 2013  
## 16064 Curated Web 0 closed 2007  
## 16065 E-Commerce 0 operating 2008  
## 16071 Enterprise Software 0 closed 2010  
## 16141 Advertising 0 operating 2010  
## 16563 Software 0 operating 2009  
## 16617 Software 0 operating 2008  
## 16645 Software 0 operating 2003  
## 16661 Curated Web 0 operating 2007  
## 16663 Mobile 0 operating 2008  
## 16696 Software 0 operating 2001  
## 16705 Health Care 0 operating 2009  
## 16718 Enterprise Software 1 acquired 2002  
## 16788 Software 0 operating 2011  
## 16817 Software 1 acquired 2006  
## 16897 Health Care 0 operating 2011  
## 17065 Software 0 operating 2009  
## 17242 Biotechnology 0 operating 2007  
## 17366 Health and Wellness 0 operating 2011  
## 17453 Biotechnology 0 operating 2011  
## 17478 Health Care 0 operating 2008  
## 17488 Software 0 operating 2011  
## 17549 Health Care 0 operating 2002  
## 17658 Software 0 operating 2011  
## 17747 Enterprise Software 0 operating 2009  
## 17822 Software 0 operating 2004  
## 17899 E-Commerce 0 operating 2011  
## 17973 Biotechnology 0 operating 2007  
## 18006 Health Care 0 operating 2003  
## 18019 Software 0 operating 2011  
## 18067 Health Care 0 operating 2008  
## 18107 Health Care 0 operating 2007  
## 18108 Mobile 0 operating 2008  
## 18275 Health Care 0 operating 2012  
## 18379 Curated Web 0 operating 2010  
## 18380 Enterprise Software 0 operating 2011  
## 18435 E-Commerce 0 operating 2013  
## 18495 Biotechnology 0 operating 2002  
## 18526 Software 0 operating 2012  
## 18629 E-Commerce 0 operating 2009  
## 18678 Biotechnology 0 operating 2004  
## 18695 Enterprise Software 0 operating 2011  
## 18762 Mobile 0 operating 2009  
## 18825 Software 0 operating 2008  
## 18841 Biotechnology 0 operating 2001  
## 18857 Hardware + Software 0 operating 2009  
## 18887 Mobile 0 operating 2005  
## 18931 Advertising 0 operating 2008  
## 18933 Health Care 0 operating 2010  
## 19032 Curated Web 0 operating 2009  
## 19118 Hardware + Software 0 operating 2011  
## 19217 Curated Web 0 operating 2013  
## 19243 Mobile 1 acquired 2006  
## 19319 Biotechnology 0 operating 2002  
## 19394 Health Care 0 operating 2001  
## 19448 Advertising 0 operating 2010  
## 19472 Biotechnology 0 operating 2005  
## 19483 Health and Wellness 0 operating 2011  
## 19509 Biotechnology 0 operating 2006  
## 19522 Curated Web 0 operating 2009  
## 19644 Mobile 0 operating 2009  
## 19743 Biotechnology 0 operating 2005  
## 19834 Biotechnology 0 operating 2001  
## 19913 Health Care 0 operating 2013  
## 19976 Hardware + Software 1 acquired 2001  
## 20067 Mobile 0 operating 2012  
## 20128 Software 0 operating 2002  
## 20137 Mobile 0 operating 2006  
## 20176 Hardware + Software 0 closed 2003  
## 20207 E-Commerce 0 operating 2011  
## 20254 Software 1 acquired 2003  
## 20272 Software 0 operating 2007  
## 20336 Biotechnology 0 operating 2002  
## 20607 Software 0 closed 2011  
## 20635 Health and Wellness 0 operating 2006  
## 20668 Hardware + Software 0 operating 2005  
## 20695 Health Care 0 operating 2011  
## 20719 Curated Web 0 operating 2007  
## 20730 Biotechnology 0 operating 2010  
## 20735 Health Care 0 operating 2012  
## 20761 E-Commerce 0 operating 2009  
## 20957 Advertising 1 acquired 2007  
## 20983 Software 0 operating 2013  
## 20993 Health Care 0 operating 2002  
## 21042 Health and Wellness 0 operating 2006  
## 21087 Mobile 0 closed 2008  
## 21131 Software 0 operating 2006  
## 21172 Advertising 1 acquired 2006  
## 21178 Health and Wellness 0 operating 2009  
## 21181 Software 0 operating 2011  
## 21190 Software 0 operating 2013  
## 21205 Health Care 0 operating 2001  
## 21250 Hardware + Software 0 closed 2003  
## 21254 Hardware + Software 0 operating 2007  
## 21367 Software 0 operating 2009  
## 21397 Hardware + Software 0 closed 2005  
## 21527 Enterprise Software 0 operating 2012  
## 21599 Curated Web 0 closed 2005  
## 21619 Health Care 0 operating 2012  
## 21630 Software 0 operating 2002  
## 21631 Software 0 operating 2003  
## 21646 Health Care 1 acquired 2007  
## 21755 Enterprise Software 1 acquired 2001  
## 21915 Biotechnology 0 operating 2009  
## 21923 Software 0 operating 2011  
## 22033 Biotechnology 0 operating 2005  
## 22047 E-Commerce 1 acquired 2010  
## 22142 Biotechnology 0 operating 2007  
## 22364 Mobile 0 operating 2008  
## 22366 Software 0 operating 2009  
## 22572 Curated Web 0 operating 2008  
## 22677 E-Commerce 0 operating 2013  
## 22727 Mobile 0 operating 2010  
## 22907 Software 0 operating 2004  
## 22938 Software 0 operating 2012  
## 23084 Software 0 operating 2009  
## 23086 Advertising 0 operating 2011  
## 23179 E-Commerce 0 operating 2012  
## 23254 Hardware + Software 0 operating 2004  
## 23307 Health Care 0 operating 2004  
## 23419 Curated Web 1 acquired 2010  
## 23428 Health and Wellness 0 operating 2012  
## 23486 Advertising 0 closed 2003  
## 23528 Health Care 0 operating 2005  
## 23545 Health Care 0 operating 2007  
## 23562 Software 0 operating 2011  
## 23583 Software 0 operating 2002  
## 23631 Curated Web 0 closed 2011  
## 23686 Biotechnology 0 operating 2011  
## 23690 Curated Web 0 operating 2012  
## 23722 Curated Web 0 operating 2008  
## 23760 Biotechnology 0 operating 2005  
## 23849 Software 0 operating 2009  
## 23939 Curated Web 0 closed 2009  
## 24165 Health Care 0 operating 2009  
## 24193 Health and Wellness 0 operating 2012  
## 24228 Software 0 operating 2007  
## 24232 Hardware + Software 0 operating 2009  
## 24244 Advertising 0 closed 2010  
## 24249 Mobile 0 operating 2013  
## 24292 Software 0 operating 2011  
## 24353 Health and Wellness 0 operating 2012  
## 24551 Biotechnology 0 operating 2006  
## 24634 Mobile 0 operating 2009  
## 24638 Mobile 0 operating 2011  
## 24640 Mobile 1 acquired 2012  
## 24729 Advertising 0 operating 2009  
## 24828 Mobile 0 operating 2008  
## 24837 Mobile 0 operating 2010  
## 24844 Health Care 0 operating 2012  
## 24934 Hardware + Software 0 operating 2004  
## 25067 Software 0 operating 2011  
## 25170 Hardware + Software 0 operating 2011  
## 25179 Curated Web 0 operating 2012  
## 25246 Enterprise Software 0 operating 2009  
## 25276 Health Care 0 operating 2006  
## 25388 Curated Web 0 operating 2012  
## 25451 Mobile 0 operating 2012  
## 25504 Enterprise Software 0 closed 2009  
## 25507 Software 0 operating 2010  
## 25558 Mobile 0 closed 2012  
## 25663 Software 0 operating 2009  
## 25671 Biotechnology 0 operating 2011  
## 25757 Biotechnology 0 operating 2003  
## 25761 Software 0 operating 2005  
## 25817 E-Commerce 0 operating 2011  
## 25908 Advertising 0 operating 2006  
## 26035 Curated Web 0 operating 2013  
## 26117 Mobile 0 closed 2011  
## 26169 Advertising 0 operating 2004  
## 26207 Mobile 1 acquired 2006  
## 26245 Mobile 0 closed 2000  
## 26266 Hardware + Software 0 operating 2005  
## 26271 Mobile 0 operating 2007  
## 26280 Advertising 0 operating 2009  
## 26291 Advertising 0 operating 2011  
## 26347 Software 0 operating 2007  
## 26372 Biotechnology 0 operating 2003  
## 26394 Software 0 operating 2010  
## 26440 Biotechnology 0 operating 2014  
## 26533 Curated Web 0 closed 2005  
## 26558 Health Care 0 operating 2001  
## 26791 Health Care 0 operating 2005  
## 26879 Software 0 operating 2002  
## 26903 Advertising 1 acquired 2008  
## 26909 Software 0 closed 2011  
## 26937 Health Care 0 operating 2007  
## 26939 Biotechnology 0 operating 2008  
## 27122 Advertising 0 operating 2011  
## 27254 Biotechnology 0 operating 2006  
## 27307 Enterprise Software 0 operating 2008  
## 27328 Software 0 operating 2001  
## 27374 Enterprise Software 0 operating 2001  
## 27407 Biotechnology 0 operating 2012  
## 27442 Enterprise Software 0 operating 2006  
## 27510 Enterprise Software 0 operating 2010  
## 27576 Mobile 0 operating 2012  
## 27581 Software 0 operating 2014  
## 27808 Curated Web 0 operating 2000  
## 27814 Software 0 operating 2002  
## 27870 Mobile 1 acquired 2010  
## 27997 Hardware + Software 0 operating 2013  
## 28037 Software 0 operating 2008  
## 28157 Software 0 operating 2008  
## 28200 Biotechnology 0 operating 2005  
## 28324 Biotechnology 0 operating 2007  
## 28330 Advertising 0 operating 2009  
## 28385 Software 0 operating 2005  
## 28454 Hardware + Software 0 operating 2008  
## 28498 E-Commerce 0 operating 2007  
## 28539 E-Commerce 0 operating 2014  
## 28603 Software 0 operating 2008  
## 28661 Health Care 0 operating 2007  
## 28674 E-Commerce 0 operating 2010

ggplot(data = d1, aes(x=market, fill = founded\_year)) +   
 theme\_classic() +  
 ggtitle("Distribution of StartUps Among Top 10 Markets") +   
 xlab("Market") +  
 ylab("Number of Companies") +   
 geom\_bar(position="dodge") +   
 theme(axis.text.x = element\_text(angle = 45, hjust = 1))

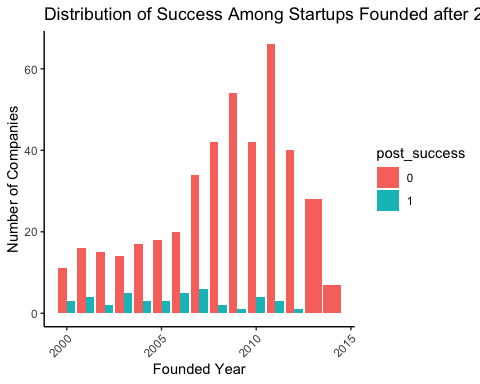


ggplot(data = d1, aes(x=founded\_year, fill = market)) +   
 theme\_classic() +  
 ggtitle("Distribution of StartUps Success Among Top 10 Markets") +   
 xlab("Founded Year") +  
 ylab("Number of Companies") +   
 geom\_bar(position="dodge") +   
 theme(axis.text.x = element\_text(angle = 45, hjust = 1))



We can observe that more number of successful startups are in the field of software and biotechnology

ggplot(data = d1, aes(x=founded\_year, fill = post\_success)) +   
 theme\_classic() +  
 ggtitle("Distribution of Success Among Startups Founded after 2000") +   
 xlab("Founded Year") +  
 ylab("Number of Companies") +   
 geom\_bar(position="dodge") +   
 theme(axis.text.x = element\_text(angle = 45, hjust = 1))

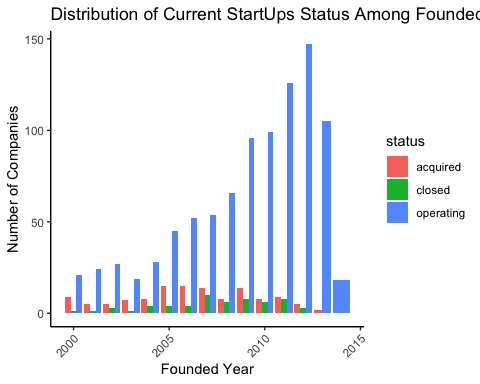


We can observe that the statups which have started before 2007 have good success rate. Between 2008-2010, the success rate of startups has reduced. After 2010, the success rate of startups increased.

d2 = subset(dat, dat$founded\_year == 2000:2014)

## Warning in dat$founded\_year == 2000:2014: longer object length is not a multiple  
## of shorter object length

ggplot(data = d2, aes(x=founded\_year, fill = status)) +   
 theme\_classic() +  
 ggtitle("Distribution of Current StartUps Status Among Founded Year") +   
 xlab("Founded Year") +  
 ylab("Number of Companies") +   
 geom\_bar(position="dodge") +   
 theme(axis.text.x = element\_text(angle = 45, hjust = 1))



We can observe that every year few successful companies are acquired, whereas as few are closed and the remaining stay operated.

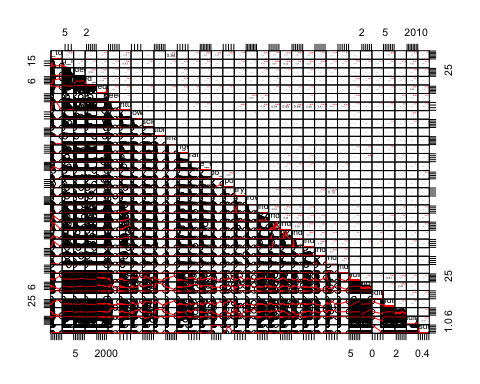
# Correlation Analysis

datCorr <- dat  
datCorr$name <- NULL  
datCorr$category\_list <- NULL  
datCorr$market <- NULL  
datCorr$status <- NULL  
datCorr$state\_code <- NULL  
datCorr$region <- NULL  
datCorr$city <- NULL  
datCorr$founded\_quarter <- NULL  
datCorr$post\_success <- as.numeric(as.character(datCorr$post\_success))  
  
str(datCorr)

## 'data.frame': 18280 obs. of 33 variables:  
## $ funding\_total\_usd : num 1750000 1750000 2050000 40000 2535000 ...  
## $ funding\_rounds : num 1 1 4 1 2 6 1 2 1 1 ...  
## $ founded\_at : num 1 1 1 1 1 1 4 16 1 1 ...  
## $ founded\_month : num 6 1 1 1 7 1 7 9 1 4 ...  
## $ founded\_year : num 2012 1984 2001 2008 2010 ...  
## $ seed : num 1750000 0 0 40000 15000 0 420000 750000 0 50000 ...  
## $ venture : num 0 0 0 0 2520000 ...  
## $ equity\_crowdfunding : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ undisclosed : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ convertible\_note : num 0 1750000 0 0 0 0 0 0 0 0 ...  
## $ debt\_financing : num 0 0 2050000 0 0 ...  
## $ angel : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ grant : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ private\_equity : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ post\_ipo\_equity : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ post\_ipo\_debt : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ secondary\_market : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ product\_crowdfunding: num 0 0 0 0 0 0 0 0 0 0 ...  
## $ round\_A : num 0 0 0 0 2520000 0 0 0 0 0 ...  
## $ round\_B : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ round\_C : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ round\_D : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ round\_E : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ round\_F : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ round\_G : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ round\_H : num 0 0 0 0 0 0 0 0 0 0 ...  
## $ first\_funding\_day : int 30 2 18 23 1 14 26 2 8 1 ...  
## $ first\_funding\_month : num 6 3 6 8 1 10 11 11 3 4 ...  
## $ first\_funding\_year : num 2012 2011 2009 2011 2010 ...  
## $ last\_funding\_day : int 30 2 28 23 16 19 26 30 8 1 ...  
## $ last\_funding\_month : num 6 3 12 8 2 9 11 11 3 4 ...  
## $ last\_funding\_year : num 2012 2011 2011 2011 2011 ...  
## $ post\_success : num 1 0 0 0 1 0 0 1 0 0 ...

We removed columns which are of type “character”.

chart.Correlation(datCorr,   
 histogram=TRUE,   
 method = 'pearson',  
 pch=19)



rcorr(as.matrix(datCorr))

## funding\_total\_usd funding\_rounds founded\_at founded\_month  
## funding\_total\_usd 1.00 0.10 -0.01 0.00  
## funding\_rounds 0.10 1.00 -0.05 -0.03  
## founded\_at -0.01 -0.05 1.00 0.32  
## founded\_month 0.00 -0.03 0.32 1.00  
## founded\_year -0.06 -0.05 0.12 0.19  
## seed 0.00 0.07 0.03 0.06  
## venture 0.18 0.43 -0.05 -0.04  
## equity\_crowdfunding 0.00 -0.01 0.02 0.01  
## undisclosed 0.01 0.04 -0.01 -0.02  
## convertible\_note 0.01 0.01 0.00 -0.01  
## debt\_financing 0.94 0.02 0.00 0.01  
## angel 0.00 0.06 0.03 0.06  
## grant 0.02 0.02 -0.01 -0.02  
## private\_equity 0.21 0.06 -0.02 -0.03  
## post\_ipo\_equity 0.19 0.01 0.00 0.01  
## post\_ipo\_debt 0.14 0.00 -0.01 0.00  
## secondary\_market 0.04 0.03 0.02 0.01  
## product\_crowdfunding 0.00 0.02 0.01 0.00  
## round\_A 0.05 0.18 -0.02 0.00  
## round\_B 0.10 0.26 -0.04 -0.02  
## round\_C 0.13 0.32 -0.03 -0.01  
## round\_D 0.12 0.20 -0.01 0.00  
## round\_E 0.09 0.23 -0.02 -0.01  
## round\_F 0.08 0.10 0.01 0.01  
## round\_G 0.04 0.07 0.02 0.00  
## round\_H 0.02 0.04 0.00 0.00  
## first\_funding\_day 0.01 -0.06 0.00 -0.11  
## first\_funding\_month -0.01 -0.03 0.00 0.03  
## first\_funding\_year -0.01 -0.07 0.02 0.02  
## last\_funding\_day 0.02 0.05 -0.01 -0.08  
## last\_funding\_month -0.01 0.05 0.00 0.02  
## last\_funding\_year 0.02 0.22 0.03 0.03  
## post\_success 0.02 0.06 -0.03 0.00  
## founded\_year seed venture equity\_crowdfunding undisclosed  
## funding\_total\_usd -0.06 0.00 0.18 0.00 0.01  
## funding\_rounds -0.05 0.07 0.43 -0.01 0.04  
## founded\_at 0.12 0.03 -0.05 0.02 -0.01  
## founded\_month 0.19 0.06 -0.04 0.01 -0.02  
## founded\_year 1.00 0.10 -0.09 -0.01 -0.03  
## seed 0.10 1.00 -0.02 -0.01 -0.01  
## venture -0.09 -0.02 1.00 -0.01 0.01  
## equity\_crowdfunding -0.01 -0.01 -0.01 1.00 0.00  
## undisclosed -0.03 -0.01 0.01 0.00 1.00  
## convertible\_note -0.01 0.00 0.00 0.00 0.00  
## debt\_financing -0.03 0.00 0.01 0.00 0.00  
## angel 0.03 -0.01 0.01 0.00 0.00  
## grant -0.06 -0.01 0.02 0.00 0.00  
## private\_equity -0.06 -0.01 0.07 0.00 0.01  
## post\_ipo\_equity -0.05 -0.01 0.00 0.00 0.00  
## post\_ipo\_debt -0.04 0.00 0.00 0.00 0.00  
## secondary\_market -0.01 0.00 0.15 0.00 0.00  
## product\_crowdfunding 0.00 0.30 0.00 0.02 0.00  
## round\_A 0.01 0.02 0.34 -0.01 0.00  
## round\_B -0.03 0.00 0.54 -0.01 0.00  
## round\_C -0.04 -0.01 0.65 -0.01 0.01  
## round\_D -0.03 -0.02 0.66 0.00 0.00  
## round\_E -0.03 -0.02 0.48 0.00 0.00  
## round\_F -0.01 -0.01 0.41 0.00 0.00  
## round\_G -0.01 0.00 0.19 0.00 0.00  
## round\_H -0.01 0.00 0.07 0.00 0.00  
## first\_funding\_day -0.05 -0.04 -0.03 0.02 0.01  
## first\_funding\_month -0.02 0.00 -0.02 0.00 0.01  
## first\_funding\_year 0.07 0.02 -0.05 0.01 -0.01  
## last\_funding\_day -0.03 0.00 0.03 0.01 0.02  
## last\_funding\_month 0.01 0.04 0.02 0.01 0.00  
## last\_funding\_year 0.29 0.11 0.03 0.03 -0.05  
## post\_success -0.13 -0.03 0.05 0.00 0.01  
## convertible\_note debt\_financing angel grant private\_equity  
## funding\_total\_usd 0.01 0.94 0.00 0.02 0.21  
## funding\_rounds 0.01 0.02 0.06 0.02 0.06  
## founded\_at 0.00 0.00 0.03 -0.01 -0.02  
## founded\_month -0.01 0.01 0.06 -0.02 -0.03  
## founded\_year -0.01 -0.03 0.03 -0.06 -0.06  
## seed 0.00 0.00 -0.01 -0.01 -0.01  
## venture 0.00 0.01 0.01 0.02 0.07  
## equity\_crowdfunding 0.00 0.00 0.00 0.00 0.00  
## undisclosed 0.00 0.00 0.00 0.00 0.01  
## convertible\_note 1.00 0.00 0.00 0.00 0.00  
## debt\_financing 0.00 1.00 0.00 0.00 0.01  
## angel 0.00 0.00 1.00 -0.01 0.00  
## grant 0.00 0.00 -0.01 1.00 0.01  
## private\_equity 0.00 0.01 0.00 0.01 1.00  
## post\_ipo\_equity 0.00 0.00 0.00 0.00 0.01  
## post\_ipo\_debt 0.00 0.00 0.00 0.00 0.00  
## secondary\_market 0.00 0.00 0.02 0.00 0.00  
## product\_crowdfunding 0.00 0.00 0.00 0.00 0.00  
## round\_A 0.00 0.00 0.01 0.01 0.00  
## round\_B 0.00 0.01 0.00 0.01 0.02  
## round\_C 0.00 0.01 0.01 0.02 0.10  
## round\_D 0.00 0.00 0.02 0.01 0.05  
## round\_E 0.00 0.01 0.00 0.03 0.04  
## round\_F 0.00 0.01 0.00 0.00 0.02  
## round\_G 0.00 0.00 0.00 0.00 0.02  
## round\_H 0.00 0.00 0.00 0.00 0.02  
## first\_funding\_day 0.00 0.01 -0.06 0.00 0.00  
## first\_funding\_month 0.01 -0.01 -0.03 0.02 0.01  
## first\_funding\_year 0.00 0.00 -0.01 0.00 -0.01  
## last\_funding\_day 0.00 0.01 -0.03 0.00 0.01  
## last\_funding\_month 0.01 -0.01 -0.02 0.02 -0.01  
## last\_funding\_year 0.01 0.01 -0.01 0.00 0.02  
## post\_success -0.01 0.00 0.00 -0.01 0.00  
## post\_ipo\_equity post\_ipo\_debt secondary\_market  
## funding\_total\_usd 0.19 0.14 0.04  
## funding\_rounds 0.01 0.00 0.03  
## founded\_at 0.00 -0.01 0.02  
## founded\_month 0.01 0.00 0.01  
## founded\_year -0.05 -0.04 -0.01  
## seed -0.01 0.00 0.00  
## venture 0.00 0.00 0.15  
## equity\_crowdfunding 0.00 0.00 0.00  
## undisclosed 0.00 0.00 0.00  
## convertible\_note 0.00 0.00 0.00  
## debt\_financing 0.00 0.00 0.00  
## angel 0.00 0.00 0.02  
## grant 0.00 0.00 0.00  
## private\_equity 0.01 0.00 0.00  
## post\_ipo\_equity 1.00 0.28 0.00  
## post\_ipo\_debt 0.28 1.00 0.00  
## secondary\_market 0.00 0.00 1.00  
## product\_crowdfunding 0.00 0.00 0.00  
## round\_A 0.00 0.00 0.01  
## round\_B 0.00 0.00 0.03  
## round\_C 0.00 0.00 0.05  
## round\_D 0.00 0.00 0.05  
## round\_E 0.00 0.00 0.01  
## round\_F 0.01 0.00 0.13  
## round\_G 0.00 0.00 0.72  
## round\_H 0.00 0.00 0.00  
## first\_funding\_day 0.00 0.01 -0.01  
## first\_funding\_month 0.00 0.00 0.00  
## first\_funding\_year 0.00 0.00 0.00  
## last\_funding\_day 0.01 0.01 -0.01  
## last\_funding\_month -0.01 0.00 0.00  
## last\_funding\_year 0.01 0.01 0.00  
## post\_success 0.06 0.00 0.00  
## product\_crowdfunding round\_A round\_B round\_C round\_D  
## funding\_total\_usd 0.00 0.05 0.10 0.13 0.12  
## funding\_rounds 0.02 0.18 0.26 0.32 0.20  
## founded\_at 0.01 -0.02 -0.04 -0.03 -0.01  
## founded\_month 0.00 0.00 -0.02 -0.01 0.00  
## founded\_year 0.00 0.01 -0.03 -0.04 -0.03  
## seed 0.30 0.02 0.00 -0.01 -0.02  
## venture 0.00 0.34 0.54 0.65 0.66  
## equity\_crowdfunding 0.02 -0.01 -0.01 -0.01 0.00  
## undisclosed 0.00 0.00 0.00 0.01 0.00  
## convertible\_note 0.00 0.00 0.00 0.00 0.00  
## debt\_financing 0.00 0.00 0.01 0.01 0.00  
## angel 0.00 0.01 0.00 0.01 0.02  
## grant 0.00 0.01 0.01 0.02 0.01  
## private\_equity 0.00 0.00 0.02 0.10 0.05  
## post\_ipo\_equity 0.00 0.00 0.00 0.00 0.00  
## post\_ipo\_debt 0.00 0.00 0.00 0.00 0.00  
## secondary\_market 0.00 0.01 0.03 0.05 0.05  
## product\_crowdfunding 1.00 0.00 0.00 0.00 0.00  
## round\_A 0.00 1.00 0.35 0.14 0.04  
## round\_B 0.00 0.35 1.00 0.39 0.12  
## round\_C 0.00 0.14 0.39 1.00 0.40  
## round\_D 0.00 0.04 0.12 0.40 1.00  
## round\_E 0.00 0.04 0.10 0.15 0.23  
## round\_F 0.00 0.01 0.03 0.05 0.09  
## round\_G 0.00 0.00 0.01 0.02 0.05  
## round\_H 0.00 0.00 0.00 0.02 0.02  
## first\_funding\_day 0.00 -0.02 -0.02 -0.02 -0.02  
## first\_funding\_month 0.00 0.00 -0.01 -0.01 -0.01  
## first\_funding\_year 0.00 -0.02 -0.03 -0.04 -0.02  
## last\_funding\_day -0.01 0.01 0.03 0.02 0.01  
## last\_funding\_month 0.01 0.02 0.02 0.01 0.00  
## last\_funding\_year 0.01 0.02 0.01 0.02 0.02  
## post\_success -0.01 0.05 0.07 0.05 0.02  
## round\_E round\_F round\_G round\_H first\_funding\_day  
## funding\_total\_usd 0.09 0.08 0.04 0.02 0.01  
## funding\_rounds 0.23 0.10 0.07 0.04 -0.06  
## founded\_at -0.02 0.01 0.02 0.00 0.00  
## founded\_month -0.01 0.01 0.00 0.00 -0.11  
## founded\_year -0.03 -0.01 -0.01 -0.01 -0.05  
## seed -0.02 -0.01 0.00 0.00 -0.04  
## venture 0.48 0.41 0.19 0.07 -0.03  
## equity\_crowdfunding 0.00 0.00 0.00 0.00 0.02  
## undisclosed 0.00 0.00 0.00 0.00 0.01  
## convertible\_note 0.00 0.00 0.00 0.00 0.00  
## debt\_financing 0.01 0.01 0.00 0.00 0.01  
## angel 0.00 0.00 0.00 0.00 -0.06  
## grant 0.03 0.00 0.00 0.00 0.00  
## private\_equity 0.04 0.02 0.02 0.02 0.00  
## post\_ipo\_equity 0.00 0.01 0.00 0.00 0.00  
## post\_ipo\_debt 0.00 0.00 0.00 0.00 0.01  
## secondary\_market 0.01 0.13 0.72 0.00 -0.01  
## product\_crowdfunding 0.00 0.00 0.00 0.00 0.00  
## round\_A 0.04 0.01 0.00 0.00 -0.02  
## round\_B 0.10 0.03 0.01 0.00 -0.02  
## round\_C 0.15 0.05 0.02 0.02 -0.02  
## round\_D 0.23 0.09 0.05 0.02 -0.02  
## round\_E 1.00 0.30 0.03 0.10 -0.02  
## round\_F 0.30 1.00 0.21 0.03 -0.01  
## round\_G 0.03 0.21 1.00 0.15 -0.01  
## round\_H 0.10 0.03 0.15 1.00 -0.01  
## first\_funding\_day -0.02 -0.01 -0.01 -0.01 1.00  
## first\_funding\_month -0.02 -0.01 0.00 -0.01 0.10  
## first\_funding\_year -0.02 -0.01 -0.01 0.00 0.02  
## last\_funding\_day 0.00 -0.01 0.00 0.01 0.51  
## last\_funding\_month 0.01 0.01 0.01 0.00 0.05  
## last\_funding\_year 0.03 0.01 0.01 0.01 0.09  
## post\_success 0.00 0.00 -0.01 0.00 -0.05  
## first\_funding\_month first\_funding\_year last\_funding\_day  
## funding\_total\_usd -0.01 -0.01 0.02  
## funding\_rounds -0.03 -0.07 0.05  
## founded\_at 0.00 0.02 -0.01  
## founded\_month 0.03 0.02 -0.08  
## founded\_year -0.02 0.07 -0.03  
## seed 0.00 0.02 0.00  
## venture -0.02 -0.05 0.03  
## equity\_crowdfunding 0.00 0.01 0.01  
## undisclosed 0.01 -0.01 0.02  
## convertible\_note 0.01 0.00 0.00  
## debt\_financing -0.01 0.00 0.01  
## angel -0.03 -0.01 -0.03  
## grant 0.02 0.00 0.00  
## private\_equity 0.01 -0.01 0.01  
## post\_ipo\_equity 0.00 0.00 0.01  
## post\_ipo\_debt 0.00 0.00 0.01  
## secondary\_market 0.00 0.00 -0.01  
## product\_crowdfunding 0.00 0.00 -0.01  
## round\_A 0.00 -0.02 0.01  
## round\_B -0.01 -0.03 0.03  
## round\_C -0.01 -0.04 0.02  
## round\_D -0.01 -0.02 0.01  
## round\_E -0.02 -0.02 0.00  
## round\_F -0.01 -0.01 -0.01  
## round\_G 0.00 -0.01 0.00  
## round\_H -0.01 0.00 0.01  
## first\_funding\_day 0.10 0.02 0.51  
## first\_funding\_month 1.00 -0.01 0.05  
## first\_funding\_year -0.01 1.00 0.00  
## last\_funding\_day 0.05 0.00 1.00  
## last\_funding\_month 0.47 0.00 0.05  
## last\_funding\_year 0.02 0.13 0.09  
## post\_success -0.02 -0.08 0.00  
## last\_funding\_month last\_funding\_year post\_success  
## funding\_total\_usd -0.01 0.02 0.02  
## funding\_rounds 0.05 0.22 0.06  
## founded\_at 0.00 0.03 -0.03  
## founded\_month 0.02 0.03 0.00  
## founded\_year 0.01 0.29 -0.13  
## seed 0.04 0.11 -0.03  
## venture 0.02 0.03 0.05  
## equity\_crowdfunding 0.01 0.03 0.00  
## undisclosed 0.00 -0.05 0.01  
## convertible\_note 0.01 0.01 -0.01  
## debt\_financing -0.01 0.01 0.00  
## angel -0.02 -0.01 0.00  
## grant 0.02 0.00 -0.01  
## private\_equity -0.01 0.02 0.00  
## post\_ipo\_equity -0.01 0.01 0.06  
## post\_ipo\_debt 0.00 0.01 0.00  
## secondary\_market 0.00 0.00 0.00  
## product\_crowdfunding 0.01 0.01 -0.01  
## round\_A 0.02 0.02 0.05  
## round\_B 0.02 0.01 0.07  
## round\_C 0.01 0.02 0.05  
## round\_D 0.00 0.02 0.02  
## round\_E 0.01 0.03 0.00  
## round\_F 0.01 0.01 0.00  
## round\_G 0.01 0.01 -0.01  
## round\_H 0.00 0.01 0.00  
## first\_funding\_day 0.05 0.09 -0.05  
## first\_funding\_month 0.47 0.02 -0.02  
## first\_funding\_year 0.00 0.13 -0.08  
## last\_funding\_day 0.05 0.09 0.00  
## last\_funding\_month 1.00 0.00 -0.03  
## last\_funding\_year 0.00 1.00 -0.29  
## post\_success -0.03 -0.29 1.00  
##   
## n= 18280   
##   
##   
## P  
## funding\_total\_usd funding\_rounds founded\_at founded\_month  
## funding\_total\_usd 0.0000 0.3063 0.8025   
## funding\_rounds 0.0000 0.0000 0.0000   
## founded\_at 0.3063 0.0000 0.0000   
## founded\_month 0.8025 0.0000 0.0000   
## founded\_year 0.0000 0.0000 0.0000 0.0000   
## seed 0.5354 0.0000 0.0000 0.0000   
## venture 0.0000 0.0000 0.0000 0.0000   
## equity\_crowdfunding 0.7812 0.0637 0.0383 0.2296   
## undisclosed 0.2515 0.0000 0.1100 0.0121   
## convertible\_note 0.1903 0.2619 0.7058 0.3258   
## debt\_financing 0.0000 0.0048 0.6278 0.0814   
## angel 0.9824 0.0000 0.0001 0.0000   
## grant 0.0012 0.0020 0.1314 0.0314   
## private\_equity 0.0000 0.0000 0.0220 0.0001   
## post\_ipo\_equity 0.0000 0.0629 0.9825 0.2205   
## post\_ipo\_debt 0.0000 0.6161 0.4372 0.6538   
## secondary\_market 0.0000 0.0000 0.0252 0.1108   
## product\_crowdfunding 0.6686 0.0212 0.0520 0.7515   
## round\_A 0.0000 0.0000 0.0007 0.5116   
## round\_B 0.0000 0.0000 0.0000 0.0041   
## round\_C 0.0000 0.0000 0.0003 0.3393   
## round\_D 0.0000 0.0000 0.0620 0.6386   
## round\_E 0.0000 0.0000 0.0073 0.0542   
## round\_F 0.0000 0.0000 0.2305 0.1833   
## round\_G 0.0000 0.0000 0.0017 0.7038   
## round\_H 0.0371 0.0000 0.7308 0.5442   
## first\_funding\_day 0.3900 0.0000 0.7679 0.0000   
## first\_funding\_month 0.1101 0.0000 0.6575 0.0000   
## first\_funding\_year 0.2279 0.0000 0.0193 0.0170   
## last\_funding\_day 0.0059 0.0000 0.4903 0.0000   
## last\_funding\_month 0.2994 0.0000 0.8751 0.0163   
## last\_funding\_year 0.0059 0.0000 0.0000 0.0004   
## post\_success 0.0230 0.0000 0.0002 0.6359   
## founded\_year seed venture equity\_crowdfunding  
## funding\_total\_usd 0.0000 0.5354 0.0000 0.7812   
## funding\_rounds 0.0000 0.0000 0.0000 0.0637   
## founded\_at 0.0000 0.0000 0.0000 0.0383   
## founded\_month 0.0000 0.0000 0.0000 0.2296   
## founded\_year 0.0000 0.0000 0.3379   
## seed 0.0000 0.0014 0.3548   
## venture 0.0000 0.0014 0.1475   
## equity\_crowdfunding 0.3379 0.3548 0.1475   
## undisclosed 0.0005 0.3213 0.2219 0.8540   
## convertible\_note 0.1140 0.6589 0.8794 0.9264   
## debt\_financing 0.0000 0.6283 0.1895 0.9416   
## angel 0.0000 0.2233 0.4532 0.7298   
## grant 0.0000 0.2530 0.0011 0.8523   
## private\_equity 0.0000 0.1565 0.0000 0.7621   
## post\_ipo\_equity 0.0000 0.4569 0.7702 0.9219   
## post\_ipo\_debt 0.0000 0.5446 0.6100 0.9372   
## secondary\_market 0.4757 0.6288 0.0000 0.9467   
## product\_crowdfunding 0.8910 0.0000 0.5434 0.0259   
## round\_A 0.4624 0.0059 0.0000 0.3979   
## round\_B 0.0005 0.8613 0.0000 0.2775   
## round\_C 0.0000 0.3323 0.0000 0.3349   
## round\_D 0.0004 0.0221 0.0000 0.6397   
## round\_E 0.0000 0.0043 0.0000 0.6631   
## round\_F 0.1364 0.2131 0.0000 0.8662   
## round\_G 0.2457 0.5798 0.0000 0.9322   
## round\_H 0.3829 0.7888 0.0000 0.9723   
## first\_funding\_day 0.0000 0.0000 0.0005 0.0384   
## first\_funding\_month 0.0326 0.5971 0.0292 0.9527   
## first\_funding\_year 0.0000 0.0205 0.0000 0.3462   
## last\_funding\_day 0.0000 0.5420 0.0000 0.1359   
## last\_funding\_month 0.3253 0.0000 0.0030 0.4671   
## last\_funding\_year 0.0000 0.0000 0.0000 0.0000   
## post\_success 0.0000 0.0000 0.0000 0.5413   
## undisclosed convertible\_note debt\_financing angel grant   
## funding\_total\_usd 0.2515 0.1903 0.0000 0.9824 0.0012  
## funding\_rounds 0.0000 0.2619 0.0048 0.0000 0.0020  
## founded\_at 0.1100 0.7058 0.6278 0.0001 0.1314  
## founded\_month 0.0121 0.3258 0.0814 0.0000 0.0314  
## founded\_year 0.0005 0.1140 0.0000 0.0000 0.0000  
## seed 0.3213 0.6589 0.6283 0.2233 0.2530  
## venture 0.2219 0.8794 0.1895 0.4532 0.0011  
## equity\_crowdfunding 0.8540 0.9264 0.9416 0.7298 0.8523  
## undisclosed 0.9245 0.9896 0.6083 0.8316  
## convertible\_note 0.9245 0.9710 0.7834 0.9353  
## debt\_financing 0.9896 0.9710 0.7960 0.9485  
## angel 0.6083 0.7834 0.7960 0.4684  
## grant 0.8316 0.9353 0.9485 0.4684   
## private\_equity 0.3618 0.6058 0.3347 0.7788 0.1679  
## post\_ipo\_equity 0.9175 0.9611 0.9898 0.6662 0.7737  
## post\_ipo\_debt 0.9289 0.9640 0.9728 0.7286 0.9293  
## secondary\_market 0.9397 0.9695 0.9828 0.0383 0.9383  
## product\_crowdfunding 0.9255 0.9690 0.9698 0.7864 0.7963  
## round\_A 0.9829 0.6354 0.8743 0.2120 0.3458  
## round\_B 0.8658 0.9170 0.3391 0.7631 0.4299  
## round\_C 0.4660 0.8906 0.2019 0.0845 0.0020  
## round\_D 0.7980 0.9844 0.6399 0.0026 0.2179  
## round\_E 0.6411 0.9394 0.3023 0.8804 0.0002  
## round\_F 0.8986 0.9338 0.4277 0.5910 0.8996  
## round\_G 0.9936 0.9868 0.9497 0.7079 0.9215  
## round\_H 0.9687 0.9842 0.9257 0.8787 0.9680  
## first\_funding\_day 0.3200 0.5122 0.1194 0.0000 0.8453  
## first\_funding\_month 0.1778 0.4178 0.1320 0.0002 0.0082  
## first\_funding\_year 0.0857 0.8457 0.9621 0.4182 0.9809  
## last\_funding\_day 0.0016 0.5126 0.1029 0.0000 0.8216  
## last\_funding\_month 0.7856 0.3857 0.1962 0.0123 0.0162  
## last\_funding\_year 0.0000 0.1213 0.1920 0.0653 0.5062  
## post\_success 0.2209 0.4312 0.7988 0.9547 0.2661  
## private\_equity post\_ipo\_equity post\_ipo\_debt  
## funding\_total\_usd 0.0000 0.0000 0.0000   
## funding\_rounds 0.0000 0.0629 0.6161   
## founded\_at 0.0220 0.9825 0.4372   
## founded\_month 0.0001 0.2205 0.6538   
## founded\_year 0.0000 0.0000 0.0000   
## seed 0.1565 0.4569 0.5446   
## venture 0.0000 0.7702 0.6100   
## equity\_crowdfunding 0.7621 0.9219 0.9372   
## undisclosed 0.3618 0.9175 0.9289   
## convertible\_note 0.6058 0.9611 0.9640   
## debt\_financing 0.3347 0.9898 0.9728   
## angel 0.7788 0.6662 0.7286   
## grant 0.1679 0.7737 0.9293   
## private\_equity 0.0834 0.6523   
## post\_ipo\_equity 0.0834 0.0000   
## post\_ipo\_debt 0.6523 0.0000   
## secondary\_market 0.9009 0.9690 0.9742   
## product\_crowdfunding 0.8759 0.9597 0.9676   
## round\_A 0.6227 0.8223 0.5045   
## round\_B 0.0110 0.7715 0.6941   
## round\_C 0.0000 0.9425 0.8381   
## round\_D 0.0000 0.8083 0.9078   
## round\_E 0.0000 0.9681 0.8848   
## round\_F 0.0207 0.4168 0.9349   
## round\_G 0.0190 0.9590 0.9671   
## round\_H 0.0031 0.9833 0.9866   
## first\_funding\_day 0.8233 0.6144 0.2369   
## first\_funding\_month 0.3361 0.5219 0.7951   
## first\_funding\_year 0.3327 0.8417 0.7353   
## last\_funding\_day 0.2706 0.1398 0.1006   
## last\_funding\_month 0.4473 0.1672 0.9865   
## last\_funding\_year 0.0137 0.3962 0.0594   
## post\_success 0.5921 0.0000 0.5306   
## secondary\_market product\_crowdfunding round\_A round\_B  
## funding\_total\_usd 0.0000 0.6686 0.0000 0.0000   
## funding\_rounds 0.0000 0.0212 0.0000 0.0000   
## founded\_at 0.0252 0.0520 0.0007 0.0000   
## founded\_month 0.1108 0.7515 0.5116 0.0041   
## founded\_year 0.4757 0.8910 0.4624 0.0005   
## seed 0.6288 0.0000 0.0059 0.8613   
## venture 0.0000 0.5434 0.0000 0.0000   
## equity\_crowdfunding 0.9467 0.0259 0.3979 0.2775   
## undisclosed 0.9397 0.9255 0.9829 0.8658   
## convertible\_note 0.9695 0.9690 0.6354 0.9170   
## debt\_financing 0.9828 0.9698 0.8743 0.3391   
## angel 0.0383 0.7864 0.2120 0.7631   
## grant 0.9383 0.7963 0.3458 0.4299   
## private\_equity 0.9009 0.8759 0.6227 0.0110   
## post\_ipo\_equity 0.9690 0.9597 0.8223 0.7715   
## post\_ipo\_debt 0.9742 0.9676 0.5045 0.6941   
## secondary\_market 0.9725 0.3856 0.0000   
## product\_crowdfunding 0.9725 0.9214 0.6850   
## round\_A 0.3856 0.9214 0.0000   
## round\_B 0.0000 0.6850 0.0000   
## round\_C 0.0000 0.6189 0.0000 0.0000   
## round\_D 0.0000 0.8092 0.0000 0.0000   
## round\_E 0.4499 0.8222 0.0000 0.0000   
## round\_F 0.0000 0.9307 0.3047 0.0000   
## round\_G 0.0000 0.9650 0.9091 0.2902   
## round\_H 0.9886 0.9857 0.7602 0.8049   
## first\_funding\_day 0.3679 0.5686 0.0031 0.0019   
## first\_funding\_month 0.7326 0.8361 0.5139 0.1313   
## first\_funding\_year 0.7720 0.8700 0.0104 0.0000   
## last\_funding\_day 0.2287 0.4176 0.0703 0.0000   
## last\_funding\_month 0.8479 0.0517 0.0018 0.0014   
## last\_funding\_year 0.6149 0.2207 0.0338 0.2013   
## post\_success 0.5257 0.4366 0.0000 0.0000   
## round\_C round\_D round\_E round\_F round\_G round\_H  
## funding\_total\_usd 0.0000 0.0000 0.0000 0.0000 0.0000 0.0371   
## funding\_rounds 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000   
## founded\_at 0.0003 0.0620 0.0073 0.2305 0.0017 0.7308   
## founded\_month 0.3393 0.6386 0.0542 0.1833 0.7038 0.5442   
## founded\_year 0.0000 0.0004 0.0000 0.1364 0.2457 0.3829   
## seed 0.3323 0.0221 0.0043 0.2131 0.5798 0.7888   
## venture 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000   
## equity\_crowdfunding 0.3349 0.6397 0.6631 0.8662 0.9322 0.9723   
## undisclosed 0.4660 0.7980 0.6411 0.8986 0.9936 0.9687   
## convertible\_note 0.8906 0.9844 0.9394 0.9338 0.9868 0.9842   
## debt\_financing 0.2019 0.6399 0.3023 0.4277 0.9497 0.9257   
## angel 0.0845 0.0026 0.8804 0.5910 0.7079 0.8787   
## grant 0.0020 0.2179 0.0002 0.8996 0.9215 0.9680   
## private\_equity 0.0000 0.0000 0.0000 0.0207 0.0190 0.0031   
## post\_ipo\_equity 0.9425 0.8083 0.9681 0.4168 0.9590 0.9833   
## post\_ipo\_debt 0.8381 0.9078 0.8848 0.9349 0.9671 0.9866   
## secondary\_market 0.0000 0.0000 0.4499 0.0000 0.0000 0.9886   
## product\_crowdfunding 0.6189 0.8092 0.8222 0.9307 0.9650 0.9857   
## round\_A 0.0000 0.0000 0.0000 0.3047 0.9091 0.7602   
## round\_B 0.0000 0.0000 0.0000 0.0000 0.2902 0.8049   
## round\_C 0.0000 0.0000 0.0000 0.0012 0.0328   
## round\_D 0.0000 0.0000 0.0000 0.0000 0.0414   
## round\_E 0.0000 0.0000 0.0000 0.0000 0.0000   
## round\_F 0.0000 0.0000 0.0000 0.0000 0.0000   
## round\_G 0.0012 0.0000 0.0000 0.0000 0.0000   
## round\_H 0.0328 0.0414 0.0000 0.0000 0.0000   
## first\_funding\_day 0.0012 0.0032 0.0200 0.1789 0.0468 0.2483   
## first\_funding\_month 0.2390 0.4434 0.0100 0.1702 0.6172 0.1361   
## first\_funding\_year 0.0000 0.0059 0.0031 0.2473 0.4219 0.6748   
## last\_funding\_day 0.0107 0.1932 0.5436 0.1914 0.8577 0.3251   
## last\_funding\_month 0.0899 0.7467 0.3880 0.3464 0.2510 0.8652   
## last\_funding\_year 0.0207 0.0140 0.0003 0.0615 0.4419 0.3685   
## post\_success 0.0000 0.0363 0.5459 0.7626 0.4709 0.7219   
## first\_funding\_day first\_funding\_month first\_funding\_year  
## funding\_total\_usd 0.3900 0.1101 0.2279   
## funding\_rounds 0.0000 0.0000 0.0000   
## founded\_at 0.7679 0.6575 0.0193   
## founded\_month 0.0000 0.0000 0.0170   
## founded\_year 0.0000 0.0326 0.0000   
## seed 0.0000 0.5971 0.0205   
## venture 0.0005 0.0292 0.0000   
## equity\_crowdfunding 0.0384 0.9527 0.3462   
## undisclosed 0.3200 0.1778 0.0857   
## convertible\_note 0.5122 0.4178 0.8457   
## debt\_financing 0.1194 0.1320 0.9621   
## angel 0.0000 0.0002 0.4182   
## grant 0.8453 0.0082 0.9809   
## private\_equity 0.8233 0.3361 0.3327   
## post\_ipo\_equity 0.6144 0.5219 0.8417   
## post\_ipo\_debt 0.2369 0.7951 0.7353   
## secondary\_market 0.3679 0.7326 0.7720   
## product\_crowdfunding 0.5686 0.8361 0.8700   
## round\_A 0.0031 0.5139 0.0104   
## round\_B 0.0019 0.1313 0.0000   
## round\_C 0.0012 0.2390 0.0000   
## round\_D 0.0032 0.4434 0.0059   
## round\_E 0.0200 0.0100 0.0031   
## round\_F 0.1789 0.1702 0.2473   
## round\_G 0.0468 0.6172 0.4219   
## round\_H 0.2483 0.1361 0.6748   
## first\_funding\_day 0.0000 0.0031   
## first\_funding\_month 0.0000 0.1530   
## first\_funding\_year 0.0031 0.1530   
## last\_funding\_day 0.0000 0.0000 0.8152   
## last\_funding\_month 0.0000 0.0000 0.6874   
## last\_funding\_year 0.0000 0.0336 0.0000   
## post\_success 0.0000 0.0310 0.0000   
## last\_funding\_day last\_funding\_month last\_funding\_year  
## funding\_total\_usd 0.0059 0.2994 0.0059   
## funding\_rounds 0.0000 0.0000 0.0000   
## founded\_at 0.4903 0.8751 0.0000   
## founded\_month 0.0000 0.0163 0.0004   
## founded\_year 0.0000 0.3253 0.0000   
## seed 0.5420 0.0000 0.0000   
## venture 0.0000 0.0030 0.0000   
## equity\_crowdfunding 0.1359 0.4671 0.0000   
## undisclosed 0.0016 0.7856 0.0000   
## convertible\_note 0.5126 0.3857 0.1213   
## debt\_financing 0.1029 0.1962 0.1920   
## angel 0.0000 0.0123 0.0653   
## grant 0.8216 0.0162 0.5062   
## private\_equity 0.2706 0.4473 0.0137   
## post\_ipo\_equity 0.1398 0.1672 0.3962   
## post\_ipo\_debt 0.1006 0.9865 0.0594   
## secondary\_market 0.2287 0.8479 0.6149   
## product\_crowdfunding 0.4176 0.0517 0.2207   
## round\_A 0.0703 0.0018 0.0338   
## round\_B 0.0000 0.0014 0.2013   
## round\_C 0.0107 0.0899 0.0207   
## round\_D 0.1932 0.7467 0.0140   
## round\_E 0.5436 0.3880 0.0003   
## round\_F 0.1914 0.3464 0.0615   
## round\_G 0.8577 0.2510 0.4419   
## round\_H 0.3251 0.8652 0.3685   
## first\_funding\_day 0.0000 0.0000 0.0000   
## first\_funding\_month 0.0000 0.0000 0.0336   
## first\_funding\_year 0.8152 0.6874 0.0000   
## last\_funding\_day 0.0000 0.0000   
## last\_funding\_month 0.0000 0.9713   
## last\_funding\_year 0.0000 0.9713   
## post\_success 0.7852 0.0003 0.0000   
## post\_success  
## funding\_total\_usd 0.0230   
## funding\_rounds 0.0000   
## founded\_at 0.0002   
## founded\_month 0.6359   
## founded\_year 0.0000   
## seed 0.0000   
## venture 0.0000   
## equity\_crowdfunding 0.5413   
## undisclosed 0.2209   
## convertible\_note 0.4312   
## debt\_financing 0.7988   
## angel 0.9547   
## grant 0.2661   
## private\_equity 0.5921   
## post\_ipo\_equity 0.0000   
## post\_ipo\_debt 0.5306   
## secondary\_market 0.5257   
## product\_crowdfunding 0.4366   
## round\_A 0.0000   
## round\_B 0.0000   
## round\_C 0.0000   
## round\_D 0.0363   
## round\_E 0.5459   
## round\_F 0.7626   
## round\_G 0.4709   
## round\_H 0.7219   
## first\_funding\_day 0.0000   
## first\_funding\_month 0.0310   
## first\_funding\_year 0.0000   
## last\_funding\_day 0.7852   
## last\_funding\_month 0.0003   
## last\_funding\_year 0.0000   
## post\_success

From the last matrix, we can see that **funding\_rounds**, **founded\_at**, **founded\_year, seed, venture, post\_ipo\_equity, round\_A, round\_B, round\_C, first\_funding\_day, first\_funding\_year, last\_funding\_month, last\_funding\_year are all significantly associated with outcome variable** post\_success\*\* (p-values < 0.01).

# Results and Conclusion

* California (CA) state has the highest number of startups and the New York (NY) state is in the second place.
* Most of the startups are in the field of software, Biotechnology, Health Care, E-Commerce.
* Regions like San Francisco Bay Area, New York City, Boston, Los Angeles and Washington DC have higher number of startups compared to other regions.
* Startups in the field of software, advertising and biotechnology have more success rate when compared to others.
* Successful companies are backed by Venture capital. Even top companies like facebook, youtube, google are backed by venture capital in the beginning.
* Every year few successful companies are acquired, whereas as few are closed and the remaining stay operated.
* More number of funding rounds, seed amount, venture capital, post IPO equity contributes to the success of a startup.
* More funding in the initial rounds A,B,C can contribute to the success of a stratup.
* We used 3 algorithms, namely the KNN, logistic regression and the gradient boosting model (GBM) to train 3 different machine learning models. Based, on AUC score we concluded that GBM is the best model.