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The Regulatory Landscape of the Crypto Space as yet another challenge for legal theory

Blockchain Decentralization and its many utilities make regulation difficult even within well structured and certified environments. Regulation as a component to Smart Contracts or an officiating body will present numerous risks for users and the technologies supported. Balancing the use case of decentralized voting, preventing administrative manipulation, and protecting platform users on the protocol level is the modern day dilemma.

With reference to emerging platform technologies like Internet Computer Protocol, many users were unknowingly set up to lose most of their investment. Although the Chain-Key technology that Dfinity Internet Computer uses is fascinating, the insider allotted air-drop of tokens allowed primary developers to dump ICP. Dfinity is now facing accusations from platform investors that include insider trading & multiple securities fraud. This lawsuit represents the common possibility that affiliated parties may initiate a mass sale of platform assets which can cause prices to plummet from \$450 / Coin to \$17 in less than a year.

There are some important variables that could potentially be manipulated including Stakeholder Distribution & Multiple Votes Per Account. Users of the Internet Computer Protocol are able to vote on new features for each token they possess. Meaning that an individual could potentially sway a vote with enough stake. This power is furthered by the innate staking function of ICP which grows the users tokens by agreeing to long-term locking of assets - making the liquidity inaccessible for short term gain. Dfinity has long been ridiculed for improper notification of how their staking function differs from other known stakes like Cardano & Solana. Internet Computers Stakes operate directly on the Dfinity - Network Nervous System (NNS) Application. It was an oversight by the board members of this project to believe that individuals would fully read and understand the terms & conditions prior to initiating a 2-8 year long Locked Stake. With investors panicking to access, reclaim, & sell their ICP tokens to no avail - most participants have lost everything with no protection from governing bodies.