

## Guaranteed Asset Protection

Guaranteed Asset Protection (GAP) waives some or all of the remaining balance, or “gap”, between what your primary insurer pays and the balance you owe on your finance agreement if your vehicle is declared a total loss due to an accident, natural disaster, or theft.

### Benefits

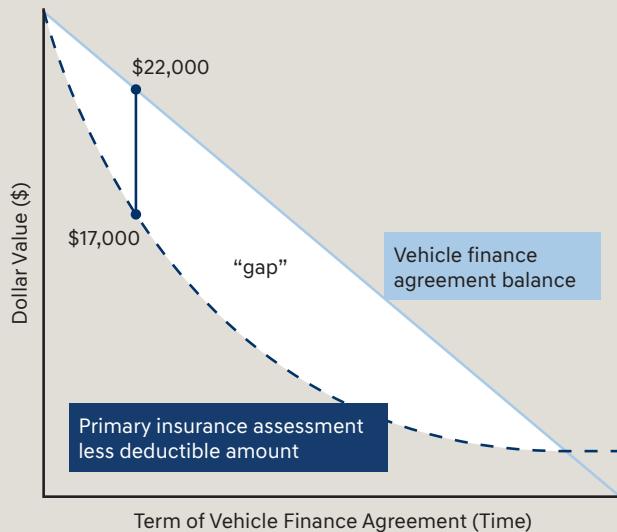
**Waives some or all of the “gap” due to a covered total loss**

**No maximum dollar amount on covered losses waived**

**Covers your primary insurance deductible up to \$1,000<sup>2</sup>**

### How GAP helps protect your investment<sup>1</sup>

Primary insurance assessment of vehicle market value at time of total loss	\$18,000
Primary insurance deductible	- \$1,000
Market Value of Vehicle less Primary Insurance Deductible	<b>\$17,000</b>
Outstanding finance agreement balance at time of total loss, assuming all payments were made on time	+ \$22,000
<b>Potential amount you owe</b>	<b>\$5,000</b>
Waived by GAP	- \$5,000
<b>Out-of-pocket expenses with GAP</b>	<b>= \$0</b>



The example above is for illustrative purposes only. Actual GAP waiver benefit calculations will vary based on your specific circumstances and may not result in a GAP waiver benefit. Primary insurance deductible coverage is available up to \$1,000 and may not be available in all states.

### Exclusions apply.<sup>3</sup>

Any amounts or terms exceeding the program maximum limits listed above under “Benefits” or in your Addendum. Any amounts owed on your vehicle finance agreement resulting from late charges, or unpaid and currently due monthly charges. Total losses resulting from dishonest, fraudulent, or illegal acts (such as DUI) by customer, customer's family member, or other person acting under customer's authority. Vehicles used for competitive racing or for a prohibited commercial purpose. If the customer has refinanced the original vehicle finance agreement or the original covered vehicle. The following deductions taken by the primary insurer: prior damage, salvage, missing items, excess towing, custom equipment, and storage.

1. Please consult your Addendum for details. GAP programs vary by dealer/lender/state of purchase. Maximum eligibility limits and exclusions apply. Note that you remain responsible for past due payments, late fees, other charges on your vehicle finance agreement, and any other amounts that are not covered by the GAP product.

2. Primary insurance deductible coverage is not available in all states. See state-specific provisions in your Addendum for complete details.

3. Additional exclusions may apply. Please see your Addendum for specific coverage details, including limitations and exclusions.

Maximum “gap” amount waived and other terms and conditions will vary depending on product agreement. Limitations and exclusions apply. The Hyundai Protection Plan GAP product is optional and is not insurance. All transactions related to the optional Hyundai Protection Plan GAP product are governed solely by the provisions of the Hyundai Protection Plan GAP Deficiency Waiver Addendum (“Addendum”). Please refer to the Addendum for details of terms, conditions, and specific coverage details, including limitations and exclusions. Coverage may vary by state.

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