## Ideation Phase Define the Problem Statements

Date	20 June 2025		
Team ID	LTVIP2025TMID48703		
Project Name	Measuring the pulse of prosperity: an index of economic freedom		
Maximum Marks	2 Marks		

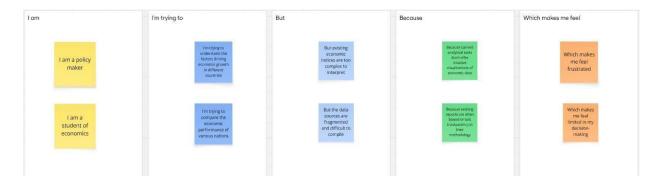
## **Customer Problem Statement Template:**

Create a problem statement to understand your customer's point of view. The Customer Problem Statement template helps you focus on what matters to create experiences people will love.

A well-articulated customer problem statement allows you and your team to find the ideal solution for the challenges your customers face. Throughout the process, you'll also be able to empathize with your customers, which helps you better understand how they perceive your product or service.

l am	Describe customer with 3-4 key characteristics - who are they?	Describe the customer and their attributes here		
I'm trying to	List their outcome or "Job" the care about - what are they trying to achieve?	List the thing they are trying to achieve here		
but	Describe what problems or barriers stand in the way — what bothers them most?	Describe the problems or barriers that get in the way here		
because	Enter the "root cause" of why the problem or barrier exists – what needs to be solved?	Describe the reason the problems or barriers exist		
which makes me feel	Describe the emotions from the customer's point of view – how does it impact them emotionally?	Describe the emotions the result from experiencing the problems or barriers		

Reference: https://miro.com/templates/customer-problem-statement/



Problem	l am	I'm trying to	But	Because	Which makes me
Statement	(Customer)				feel
(PS)					
PS-1	а	understand	existing	there's a need for	frustrated and
	policymaker	the drivers of	economic	a comprehensive,	uncertain about
		economic	indices are	easily digestible,	the optimal policy
		prosperity in	often too	and regularly	choices.
		different	complex,	updated index	
		nations to	lack timely	that integrates	
		formulate	updates.	various	
		effective		dimensions of	
		policies.		economic	
				freedom.	
PS-2	an	identify clear	current data	there isn't a	overwhelmed by
	economic	correlations	sources are	standardized,	data collection
	researcher	between	fragmented,	reliable, and	and analysis, and
		economic	inconsistent,	easily accessible	limited in drawing
		freedom and	and difficult	dataset that	robust
		socio-	to compare	combines diverse	conclusions.
		economic	across	indicators of	
		outcomes for	different	economic	
		academic	countries	freedom with	
		analysis.	and time	relevant outcome	
			periods.	variables.	