



SADHARAN BIMA CORPORATION

SADHARAN BIMA BHABAN
33, DILKUSHA COMMERCIAL AREA, DHAKA - 1000

Re: SBC/HO/AVN/RI/2020

Date: 08.12.2020

Controller of Accounts
Biman Bangladesh Airlines Limited
Balaka Bhaban, Kurmitola
Dhaka-1229.

Sub: Aviation Hull All Risks Insurance i.r.o Biman fleet of Aircrafts.

Policy Period: From 16.10.2020 to 15.10.2021.

Dear Sir,

We are pleased to enclose herewith the Debit Note no: SBC/HO/AVN-019/2020 dated: 08.12.2020 in triplicate i.r.o above with the request for arranging payment at the earliest.

In this connection, we would request you to kindly arrange payment of reinsurance premium for US\$ 1,569,349.66 (US Fifteen Lac Sixty Nine Thousand Three Hundred Forty Nine and Cents Sixty Six) only directly to M/s. Marsh Ltd, at the earliest on behalf of Sadharan Bima Corporation and favour us with a copy of your payment advice for our record.

We would also request you to please pay the balance amount of premium for (US Dollar 1,978,355.40 – 1,569,349.66) USD 409,005.74 (US Four Lac Nine Thousand Five and Cents Seventy Four) only to SBC in equivalent to BDT (Local currency) being 1st installment as well as USD 24,532.01 as VAT which will be deposited to NBR account by SBC.

We now look forward to receiving your payment advices.

Thanking you

Yours faithfully

(Masum Hossain Khan)
Manager

Enclosed: As stated above.



SADHARAN BIMA CORPORATION

SADHARAN BIMA BHABAN
33, DILKUSHA COMMERCIAL AREA, DHAKA - 1000

Debit Note No. SBC/HO/AVN-019/2020

Date: 08.12.2020

Controller of Accounts
Biman Bangladesh Airlines Limited
Balaka Bhaban, Kurmitola
Dhaka-1229.

Particular of brief: Premium for Aviation Hull All Risks Insurance i.r.o Biman Fleet of Aircrafts.
Name of the Risks: Hull All Risks Insurance.
Policy Period: From 16.10.2020 to 15.10.2021
Sum Insured: Various
Premium rate: Various

| | US\$ | |
|-------------------|-----------|----|
| Gross Premium | 7,913,421 | 57 |
| SBC Local Premium | 163,546 | 73 |
| 15% VAT | 24,532 | 01 |

In words US Dollar

Mode of payment : As per following schedule:

| Installment | Risk | R/I Premium payable to Marsh | Premium Payable to SBC | VAT payable to SBC | Due date of Payment on or before |
|-----------------|---------------|------------------------------|------------------------|--------------------|----------------------------------|
| 1st | Hull All Risk | 1,569,349.66 | 409,005.74 | 24,532.01 | 16.10.2020 |
| 2 nd | Hull All Risk | 1,569,349.66 | 409,005.73 | | 16.01.2021 |
| 3 rd | Hull All Risk | 1,569,349.65 | 409,005.74 | | 16.04.2021 |
| 4 th | Hull All Risk | 1,569,349.65 | 409,005.74 | | 16.07.2021 |

For and on behalf of
Sadharan Bima Corporation

Premium Calculation iro Biman fleet of Aircraft Insurance
Policy Period: 16/10/2020 to 15/10/2021

Policy Period: 16/10/2020 to 15/10/2021

All Figure in US\$

| Risks | Name of Aircraft | ACF Value | Composite Premium Rate (Adjusted to Reflect Deposit) | Gross Premium | Net R/I Premium | SBC Premium |
|----------------|------------------|-------------|---|---------------|-----------------|--------------|
| Hull All Risks | B77Ts & 78Ts | 962,720,000 | 0.528202% | 5,085,106 | 4,036,557 | 1,048,548.92 |
| Hull TLO | B77s & 78Ts | 240,680,000 | 0.422562% | 1,017,021 | 807,311 | 209,709.78 |
| Hull All Risks | B73Ts | 146,000,000 | 0.800306% | 1,168,447 | 927,513 | 240,933.72 |
| Hull TLO | B73Ts | 36,500,000 | 0.640245% | 233,689 | 185,503 | 48,186.74 |
| Hull All Risks | Dash 8s | 13,463,648 | 0.800306% | 107,750 | 82,914 | 24,836.46 |
| Hull TLO | Dash 8s | 3,365,912 | 0.640245% | 21,550 | 16,583 | 4,967.29 |
| | SpareS | 159,149,170 | 0.175846% | 279,857 | 221,017 | 58,840.03 |
| | | | | | | |
| | | | | | | |
| | Deposit Premium | Total | | 7,913,421.57 | 6,277,398.62 | 1,636,022.95 |

| | | | R/I Premium payable to Marsh | SBC Premium | 15% Vat on Local Premium |
|-------------|------------------|--------------|---------------------------------|-------------|-----------------------------|
| Installment | Payment Due Date | 100% Premium | | | |
| 1st | 10/16/2020 | 1,978,355.40 | 1,569,349.66 | 409,005.74 | 24,532.01 |
| 2nd | 1/16/2021 | 1,978,355.39 | 1,569,349.66 | 409,005.73 | |
| 3rd | 4/16/2021 | 1,978,355.39 | 1,569,349.65 | 409,005.74 | |
| 4th | 7/16/2021 | 1,978,355.39 | 1,569,349.65 | 409,005.74 | |