



SADHARAN BIMA CORPORATION

SADHARAN BIMA BHABAN

33, DILKUSHA COMMERCIAL AREA, DHAKA - 1000

Re: SBC/HO/AVN/RI/2020

Date: 08.12.2020

Controller of Accounts
Biman Bangladesh Airlines Limited
Balaka Bhaban, Kurmitola
Dhaka-1229.

Sub: Aviation Hull Deductible Insurance i.r.o Biman fleet of Aircrafts.

Policy Period: From 16.10.2020 to 15.10.2021.

Dear Sir,

We are pleased to enclose herewith the Debit Note no: SBC/HO/AVN-023/2020 dated: 08.12.2020 in triplicate i.r.o above with the request for arranging payment at the earliest.

In this connection we would request you to kindly arrange payment of reinsurance premium for US\$ 132,011.58 (US Dollar One Lac Thirty Two Thousand Eleven and Cents Fifty Eight) only direct to M/s. Marsh Ltd, London at the earliest on behalf of Sadharan Bima Corporation and favour us with a copy of your payment advice for our record.

We would also request you to please pay the balance amount of premium for (US Dollar 146,679.53 – 132,011.58) = USD 14,667.95 (US Dollar Fourteen Thousand Six Hundred Sixty Seven and Cents Ninety Five) only to SBC in equivalent to BDT (Local currency) being 1st installment as well as USD 8,800.77 as VAT which will be deposited to NBR account by SBC.

We now look forward to receiving your payment advices.

Thanking you

Yours faithfully

(Masum Hossain Khan)
Manager

Enclosed: As stated above.



SADHARAN BIMA CORPORATION

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33, DILKUSHA COMMERCIAL AREA, DHAKA - 1000

Date: 08.12.2020

Debit Note No. SBC/HO/AVN-023/2020

Controller of Accounts
Biman Bangladesh Airlines Limited
Balaka Bhaban, Kurmitola
Dhaka-1229.

Particular of brief: Premium for Aviation Hull Deductible Insurance i.r.o Biman
Fleet of Aircrafts.
Name of the Risks: Hull Deductible Insurance.
Policy Period: From 16.10.2020 to 15.10.2021
Sum Insured: Various
Premium rate: Various

	US\$	
Gross Premium	586,718	10
SBC Local Premium	58,671	81
15% VAT	8,800	77

In words US Dollar

Mode of payment : As per following schedule:

Installment	Risk	R/I Premium payable to Marsh	Premium Payable to SBC	VAT payable to SBC	Due date of Payment on or before
1st	Deductible	132,011.58	14,667.95	8,800.77	16.10.2020
2 nd	Deductible	132,011.57	14,667.96		16.01.2021
3 rd	Deductible	132,011.57	14,667.95		16.04.2021
4 th	Deductible	132,011.57	14,667.95		16.07.2021

For and on behalf of
Sadharan Bima Corporation

Aviation Department
Sadharan Bima corporation

Premium Calculation iro Biman fleet of Aircraft Insurance
Policy Period: 16/10/2020 to 15/10/2021

D. Hull Deductible

All Figure in US\$

Risks	Name of Aircraft	Number of Aircraft	Premium Per Aircraft	Gross Premium	Deposit Premium	Deposit Premium	Net R/I	SBC Premium
Hull Deductible	B777/787	10	47,323	473,230	95.000000%	449,569	404,612	44,956.85
	B737-800	6	22,573	135,438	95.000000%	128,666	115,799	12,866.61
	Dash 8 - 400	2	4,465	8,930	95.000000%	8,484	7,635	848.35
	Grand Total			617,598		586,718.10	528,046.29	58,671.81

Payable in the following Instalments

Installment	Payment Due Date	Premium	R/I Premium payable to Marsh	SBC Premium	15% Vat on Local Premium
1st	10/16/2020	146,679.53	132,011.58	14,667.95	8,800.77
2nd	1/16/2021	146,679.53	132,011.57	14,667.96	
3rd	4/16/2021	146,679.52	132,011.57	14,667.95	
4th	7/16/2021	146,679.52	132,011.57	14,667.95	