



# SADHARAN BIMA CORPORATION

SADHARAN BIMA BHABAN  
33, DILKUSHA COMMERCIAL AREA, DHAKA - 1000

Re: SBC/HO/AVN/RI/2020

Date: 08.12.2020

Controller of Accounts  
Biman Bangladesh Airlines Limited  
Balaka Bhaban, Kurmitola  
Dhaka-1229.

Sub: Aviation Hull Liability Insurance i.r.o Biman fleet of Aircrafts.

Policy Period: From 16.10.2020 to 15.10.2021.

Dear Sir,

We are pleased to enclose herewith the Debit Note no: SBC/HO/AVN-020/2020 dated: 08.12.2020 in triplicate i.r.o above with the request for arranging payment at the earliest.

In this connection, we would request you to kindly arrange payment of reinsurance premium for US\$ 695,539.87 (US Six Lac Ninety Five Thousand Five Hundred Thirty Nine and Cents Eighty Seven) only directly to M/s. Marsh Ltd, at the earliest on behalf of Sadharan Bima Corporation and favour us with a copy of your payment advice for our record.

We would also request you to please pay the balance amount of premium for ( US Dollar 875,251.14 – 695,539.87) USD 179,711.27 ( US Dollar One Lac Seventy Nine Thousand Seven Hundred Eleven and Cents Twenty Seven) only to SBC in equivalent to BDT (Local currency) being 1<sup>st</sup> installment as well as USD 10,458.46 as VAT which will be deposited to NBR account by SBC.

We now look forward to receiving your payment advices.

Thanking you

Yours faithfully

(Masum Hossain Khan)  
Manager

Enclosed: As stated above.



# SADHARAN BIMA CORPORATION

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33, DILKUSHA COMMERCIAL AREA, DHAKA - 1000

Debit Note No. SBC/HO/AVN-020/2020

Date: 08.12.2020

Controller of Accounts  
Biman Bangladesh Airlines Limited  
Balaka Bhaban, Kurmitola  
Dhaka-1229.

Particular of brief: Premium for Aviation Liability Insurance i.r.o Biman Fleet of Aircrafts.

Name of the Risks: Liability Insurance.

Policy Period: From 16.10.2020 to 15.10.2021

Sum Insured: Various

Premium rate: Various

	US\$	
Gross Premium	3,501,004	56
SBC Local Premium	69,723	09
15% VAT	10,458	46

In words US Dollar

Mode of payment : As per following schedule:

Installment	Risk	R/I Premium payable to Marsh	Premium Payable to SBC	VAT payable to SBC	Due date of Payment on or before
1st	Liability	695,539.87	179,711.27	10,458.46	16.10.2020
2 <sup>nd</sup>	Liability	695,539.87	179,711.27		16.01.2021
3 <sup>rd</sup>	Liability	695,539.87	179,711.27		16.04.2021
4 <sup>th</sup>	Liability	695,539.87	179,711.27		16.07.2021

For and on behalf of  
Sadharan Bima Corporation



**Aviation Department**  
**Sadharan Bima corporation**  
Premium Calculation for Biman fleet of Aircraft Insurance  
Policy Period: 16/10/2020 to 15/10/2021

**B. Liability Premium Calculation**

**All Figure in US\$**

Risks	Name of	Operational Area	Composite Premium Rate (Adjusted to reflect Deposit)	Gross Premium	R/I Premium	SBC Premium
ACF						
Liability	Passenger No.s	International	727,462	2,332,424	1,696,749.83	1,346,880
		Domestic / Regional	354,623	2,078,974	737,252.00	585,231
	Departures	International	5,983	73,694,660	440,915.15	349,998
		Domestic / Regional	5,320	61,322,854	440,915.15	909,16.70
	Excess Liability			326,237.58	258,967	67270.19
	Lead Fee			285,000.00	226,233	58767.00
	Deposit Premium			14,850.00	14,850.00	0.00
		Total		3,501,004.56	2,782,159.48	718,845.07

**Payable in the following Instalments**

Instalment	Payment Due Date	Premium	R/I Premium payable to Marsh	SBC Premium	15% Vat on Local Premium
1st	10/16/2020	875,251.14	695,539.87	179,711.27	
2nd	1/16/2021	875,251.14	695,539.87	179,711.27	10,458.46
3rd	4/16/2021	875,251.14	695,539.87	179,711.27	
4th	7/16/2021	875,251.14	695,539.87	179,711.27	