



SADHARAN BIMA CORPORATION

SADHARAN BIMA BHABAN
33, DILKUSHA COMMERCIAL AREA, DHAKA - 1000

Re: SBC/HO/AVN/RI/2020

Date: 08.12.2020

Controller of Accounts
Biman Bangladesh Airlines Limited
Balaka Bhaban, Kurmitola
Dhaka-1229.

Sub: Aviation Hull War, Hi-jacking and other Perils Excess Insurance i.r.o Biman fleet of Aircrafts.

Policy Period: From 16.10.2020 to 15.10.2021.

Dear Sir,

We are pleased to enclose herewith the Debit Note no: SBC/HO/AVN-022/2020 dated: 08.12.2020 in triplicate i.r.o above with the request for arranging payment at the earliest.

In this connection, we would request you to kindly arrange payment of reinsurance premium for US\$ 24,795.20 (US Twenty Four Thousand Seven Hundred Ninety Five and Cents Twenty) only direct to M/s. Marsh Ltd, at the earliest on behalf of Sadharan Bima Corporation and favour us with a copy of your payment advice for our record.

We would also request you to please pay the balance amount of premium for (US Dollar 31,236.08 – 24,795.20) USD 6,440.88 (US Dollar Six Thousand Four Hundred Forty and Cents Eighty Eight) only to SBC in equivalent to BDT (Local currency) being 1st installment as well as USD 374.83 as VAT which will be deposited to NBR account by SBC.

We now look forward to receiving your payment advices.

Thanking you

Yours faithfully

(Masum Hossain Khan)
Manager

Enclosed: As stated above.



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Date: 08.12.2020

Debit Note No: SBC/HO/AVN-022/2020

Controller of Accounts
Biman Bangladesh Airlines Limited
Balaka Bhaban, Kurmitola
Dhaka-1229.

Particular of brief: Premium for Aviation War, Hi-jacking and other Perils
Excess Liability (AVN52E) Insurance i.r.o Biman Fleet of Aircrafts.
Name of the Risks: War, Hi-jacking and other Perils Excess Liability
(AVN52E) Insurance.

Policy Period: From 16.10.2020 to 15.10.2021

Sum Insured: Various

Premium rate: Various

| | US\$ | |
|-------------------|---------|----|
| Gross Premium | 124,944 | 31 |
| SBC Local Premium | 2,498 | 89 |
| 15% VAT | 374 | 83 |

In words US Dollar

Mode of payment : As per following schedule:

| Installment | Risk | R/I Premium payable to Marsh | Premium Payable to SBC | VAT payable to SBC | Due date of Payment on or before |
|-------------|--------|------------------------------|------------------------|--------------------|----------------------------------|
| 1st | AVN52E | 24,795.20 | 6,440.88 | 374.83 | 16.10.2020 |
| 2nd | AVN52E | 24,795.20 | 6,440.88 | | 16.01.2021 |
| 3rd | AVN52E | 24,795.20 | 6,440.88 | | 16.04.2021 |
| 4th | AVN52E | 24,795.20 | 6,440.87 | | 16.07.2021 |

For and on behalf of
Sadharaan Bima Corporation

Aviation Department
Sadharan Bima corporation

Premium Calculation iro Biman fleet of Aircraft Insurance
Policy Period: 16/10/2020 to 15/10/2021

E. Excess AVN52E Premium Calculation

All Figure in US\$

| Risks | Name of ACF | Excess of: | Gross Premium | Market Share | Gross Premium | Net R/I Premium | SBC Premium |
|-----------|-----------------|--|---------------|--------------|---------------|-----------------|-------------|
| Liability | AVN52E | USD350 million (up to USD 1 billion) | 133,437 | 74.900000% | 99,944.31 | 79,335.80 | 20608.52 |
| | | USD 1 billion (up to USD 1.25 billion) | 25,000 | 100.000000% | 25,000.00 | 19,845.00 | 5155.00 |
| | Deposit Premium | Total | 158,437.00 | | 124,944.31 | 99,180.80 | 25,763.51 |

Payable in the following Instalments:

| | Payment Due Date | Premium | R/I Premium payable to Marsh | SBC Premium | 15% Vat on Local Premium |
|-----|------------------|-----------|------------------------------|-------------|--------------------------|
| 1st | 10/16/2020 | 31,236.08 | 24,795.20 | 6,440.88 | 374.83 |
| 2nd | 1/16/2021 | 31,236.08 | 24,795.20 | 6,440.88 | |
| 3rd | 4/16/2021 | 31,236.08 | 24,795.20 | 6,440.88 | |
| 4th | 7/16/2021 | 31,236.07 | 24,795.20 | 6,440.87 | |