



# SADHARAN BIMA CORPORATION

সাধারণ বীমা কর্পোরেশন

## CERTIFICATE OF INSURANCE

Reference No. C23/BBAL/00035

### TO WHOM IT MAY CONCERN

This Certificate is issued by SADHARAN BIMA CORPORATION in our capacity as Insurer in respect of certain insurance policies issued to the Original Insured, covering their aviation operations in connection with their fleet of aircraft, including all new and acquired aircraft from the moment they become the insurance responsibility of the Insured, against the following risks and up to the limits stated:-

#### 1. INSURED

BIMAN BANGLADESH AIRLINES and/or their subsidiary and/or affiliated and/or associated companies, jointly and severally for their respective rights and interests.

#### 2. INSURER

SADHARAN BIMA CORPORATION

#### 3. POLICY PERIOD

16th October, 2023 to 15th October, 2024, both days inclusive, Standard Time, Dhaka, Bangladesh.

#### 4. COVERAGE

- HULL ALL RISKS of loss or damage whilst flying and/or on the ground.
- HULL WAR AND ALLIED RISKS as excluded by the War Hi-jacking and Other Perils Exclusion Clause (AVN 48B) other than paragraph (b) thereof (wording based on LSW 555D), for an agreed value each aircraft.
- AVIATION LEGAL LIABILITY including aircraft third party, passenger, baggage, cargo, mail and aviation general third party (including premises, products and hangarkeepers) legal liability, for a Combined Single Limit (Bodily Injury/ Property Damage) as specified below.

The above mentioned coverage is subject to the War Hi-jacking and Other Perils Exclusion Clause (Aviation) AVN 48B, but coverage in respect of War and Allied Risks is provided in accordance with the Extended Coverage Endorsement (AVN 52E) and is subject to an overall combined single sub-limit (Bodily Injury/Property Damage) as specified below:-





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### Limits of Liability

i. In respect of B787 aircraft USD 1,250,000,000 any one Occurrence, each aircraft. The coverage provided by AVN 52E shall be sub-limited to USD 1,250,000,000 in the aggregate, however this aggregation of the limit shall not apply to Cargo and Mail whilst on board an aircraft, Passengers and Passenger Baggage.

ii. In respect of B777 aircraft not less than USD 1,000,000,000 any one Occurrence, each aircraft. The coverage provided by AVN 52E shall also be in the aggregate, however this aggregation of the limit shall not apply to Cargo and Mail whilst on board an aircraft, Passengers and Passenger Baggage.

iii. In respect of B737-800, USD 650,000,000 [ Other than Aircraft Registration Number S2-AEQ & S2-AEW which is USD 750,000,000] any one Occurrence, each aircraft but USD 1,000,000,000 any occurrence in respect of Flights to/from Hong Kong. The coverage provided by AVN 52E shall also be in the aggregate, however this aggregation of the limit shall not apply to Cargo and Mail whilst on board an aircraft, Passengers and Passenger Baggage.

iv. In respect of Dash 8 Q-400 aircraft, USD 275,000,000 any one Occurrence, each aircraft but USD 1,000,000,000 any occurrence in respect of Flights to/from Hong Kong. The coverage provided by AVN 52E shall also be in the aggregate, however this aggregation of the limit shall not apply to Cargo and Mail whilst on board an aircraft, Passengers and Passenger Baggage.

v. In respect of airline general third party liability, USD 1,250,000,000 any one occurrence and in the annual aggregate in respect of Products Liability, but in respect of the coverage provided by AVN 52E sub-limited to USD 500,000,000 any one occurrence and in the annual aggregate.

Each of the aggregate limits detailed above in respect of cover provided by AVN 52E are part of an overall annual aggregate limit of USD 1,250,000,000, not in addition thereto.

NOTE: THE ABOVE AGGREGATE LIMIT(S) MAY BE REDUCED OR EXHAUSTED BY CLAIMS MADE IN RESPECT OF ANY INTEREST INSURED UNDER THE POLICY(IES).

### 5. INSURANCE ORDERS

Hull All Risks	100.00% of Sum Insured
Hull War and Allied Risks	100.00% of Sum Insured
Aviation Legal Liabilities	100.00% of Sum Insured
Excess AVN52E	100.00% of Sum Insured
Deductible	100.00% of Sum Insured





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## 6. GEOGRAPHICAL LIMITS

Worldwide, but in respect of Hull War and Allied Risks excluding Russia, Ukraine and Belarus, however coverage pursuant to this Policy is granted for the overflight of any excluded country where the flight is within an internationally recognised air corridor and is performed in accordance with International Civil Aviation Organisation (I.C.A.O.) recommendations or in circumstances where an insured Aircraft has landed in an excluded country as a direct consequence and exclusively as a result of force majeure. Subject to no cover for hull and spare parts losses provided by this Policy in respect of losses that occur in the territories of Ukraine, Russia or Belarus where such losses directly arise from armed hostilities between Russia and Ukraine.

## 7. CONTRACTUAL PROVISIONS

This certificate is issued as evidence of cover for the following aircraft:-

Schedule of Aircraft as at 16th October, 2023

<u>Aircraft Type</u>	<u>Registered Marks</u>
B787	S2-AJS
B787	S2-AJT
B787	S2-AJU
B787	S2-AJV
B787	S2-AJX
B787	S2-AJY
B777-300	S2-AFO
B777-300	S2-AFP
B777-300	S2-AHM
B777-300	S2-AHN
B737-800	S2-AFL
B737-800	S2-AFM
B737-800	S2-AHO
B737-800	S2-AHV
B737-800	S2-AEQ
B737-800	S2-AEW
DHC-8-402	S2-AGR
DHC-8-402	S2-AJW
DHC-8-402	S2-AKD
DHC-8-402	S2-AKE
DHC-8-402	S2-AKF



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In addition to the foregoing it is further certified that Reinsurers have agreed to include the following provisions:-

Under the Hull "All Risks" and Hull "War Risks" Reinsurances:-

1. To include a 50%/50% Clause (in accordance with AVS 103A).

It is further certified that Reinsurers have applied the Date Recognition Exclusion Clause - AVN 2000A and have agreed to provide limited "writeback" of coverage in respect thereof in accordance with the Date Recognition Limited Coverage Clauses AVN 2001A and AVN 2002A, as applicable.

Subject to the terms, conditions, limitations, exclusions and cancellation provisions of the relative Policies number(s) SBC/HO/AVN/P-08/2023, SBC/HO/AVN/P-09/2023, SBC/HO/AVN/P-10/2023 and SBC/HO/AVN/P-11/2023 which are effective for the period from 16th October, 2023 to 15th October, 2024, both days inclusive, standard time, Dhaka, Bangladesh.

Please note that the coverage evidenced herein and the payment of any claims under such coverage shall not contravene any applicable embargo or sanction, breach of which would render such coverage or payment unlawful.

This certificate shall be governed by and shall be construed in accordance with English Law.

Dated: 12<sup>th</sup> October, 2023

Yours faithfully,

For and on behalf of  
Sadharaan Bima Corporation