



SADHARAN BIMA CORPORATION

SADHARAN BIMA BHABAN
33, DILKUSHA COMMERCIAL AREA, DHAKA - 1000

Re: SBC/HO/AVN/RI/2020

Date: 08.12.2020

Controller of Accounts
Biman Bangladesh Airlines Limited
Balaka Bhaban, Kurmitola
Dhaka-1229.

Sub: Aviation Hull War Insurance i.r.o Biman fleet of Aircrafts.

Policy Period: From 16.10.2020 to 15.10.2021.

Dear Sir,

We are pleased to enclose herewith the Debit Note no: SBC/HO/AVN-021/2020 dated: 08.12.2020 in triplicate i.r.o above with the request for arranging payment at the earliest.

In this connection, we would request you to kindly arrange payment of reinsurance premium for US\$ 72,469.91 (US Seventy Two Thousand Four Hundred Sixty Nine and Cents Ninety One) only directly to M/s. Marsh Ltd, at the earliest on behalf of Sadharan Bima Corporation and favour us with a copy of your payment advice for our record.

We would also request you to please pay the balance amount of premium for (US Dollar 91,328.47 – 72,469.91) USD 18,858.56 (US Dollar Eighteen Thousand Eight Hundred Fifty Eight and Cents Fifty Six) only to SBC in equivalent to BDT (Local currency) being 1st installment as well as USD 1,115.66 as VAT which will be deposited to NBR account by SBC.

We now look forward to receiving your payment advices.

Thanking you

Yours faithfully

(Masum Hossain Khan)
Manager

Enclosed: As stated above.



SADHARAN BIMA CORPORATION

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33, DILKUSHA COMMERCIAL AREA, DHAKA - 1000

Debit Note No. SBC/HO/AVN-021/2020

Date: 08.12.2020

Controller of Accounts
Biman Bangladesh Airlines Limited
Balaka Bhaban, Kurmitola
Dhaka-1229.

Particular of brief: Premium for Aviation Hull War Insurance i.r.o Biman Fleet of Aircrafts.

Name of the Risks: Hull War Insurance.

Policy Period: From 16.10.2020 to 15.10.2021

Sum Insured: Various

Premium rate: Various

	US\$	
Gross Premium	365,313	87
SBC Local Premium	7,437	77
15% VAT	1,115	66

In words US Dollar

Mode of payment : As per following schedule:

Installment	Risk	R/I Premium payable to Marsh	Premium Payable to SBC	VAT payable to SBC	Due date of Payment on or before
1st	Hull War	72,469.91	18,858.56	1,115.66	16.10.2020
2nd	Hull War	72,469.91	18,858.56		16.01.2021
3rd	Hull War	72,469.91	18,858.56		16.04.2021
4th	Hull War	72,469.91	18,858.55		16.07.2021

For and on behalf of
SadharaBima Corporation

Aviation Department
Sadharan Bima corporation
Premium Calculation iro Biman fleet of Aircraft Insurance
Policy Period: 16/10/2020 to 15/10/2021

C. Hull War

All Figure in US\$

Risks	Name of Aircraft	Value of Aircraft	Composite Premium Rate	Gross Premium	95% Deposit	R/I Premium	SBC Premium
Hull War	B777s & 787s	962,720,000	0.02856%	274,914	261,169	207,316	53,852.97
Hull War TLO	B777s & 787s	240,680,000	0.02284%	54,983	52,234	41,463	10,770.59
Hull War	B737s	146,000,000	0.02856%	41,692	39,607	31,440	8,167.00
Hull War TLO	B737s	36,500,000	0.02284%	8,338	7,921	6,288	1,633.40
Hull War	Dash 8s	13,463,648	0.02856%	3,845	3,652	2,811	841.89
Hull War TLO	Dash 8s	3,365,912	0.02284%	769	730	562	168.38
	Spares	159,149,170	0.00000%	0	0	0	-
	Total			384,540.92	365,313.87	289,879.64	75,434.23

Payable in the following Instalments

Installment	Payment Due Date	100% Premium	R/I Premium payable to Marsh	SBC Premium	15% Vat on Local Premium
1st	10/16/2020	91,328.47	72,469.91	18,858.56	1,115.66
2nd	1/16/2021	91,328.47	72,469.91	18,858.56	
3rd	4/16/2021	91,328.47	72,469.91	18,858.56	
4th	7/16/2021	91,328.46	72,469.91	18,858.55	