Online Shopping



Table of Contents



E-Commerce

Introducing the concept as well as the types of E-Commerce

Advantages

Consumer & Producer side gains that led E-Commerce's rise

Issues

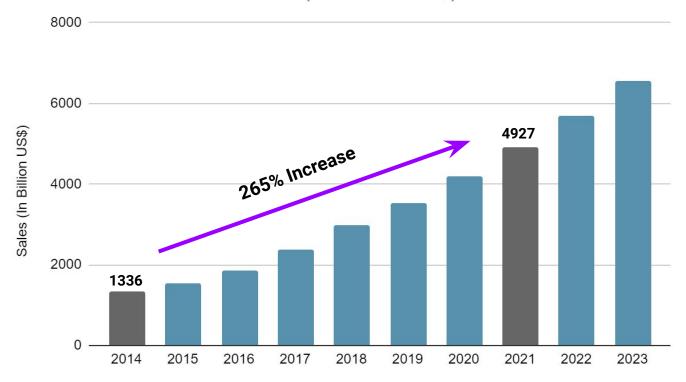
Different issues that are faced by stakeholders in E-Commerce

Future

How E-Commerce can become even bigger in the future

Global E-Commerce Statistics

Annual E-Commerce Sales (In Billion US\$)



Growth of E-Commerce

2019



14.1% Of Retail Sales

E-Commerce sales made up 14.1% of global retail sales in 2019 2023



22.0% Of Retails Sales

E-Commerce sales is expected to make up 22.0% of global retail sales in 2023

Unstoppable Force



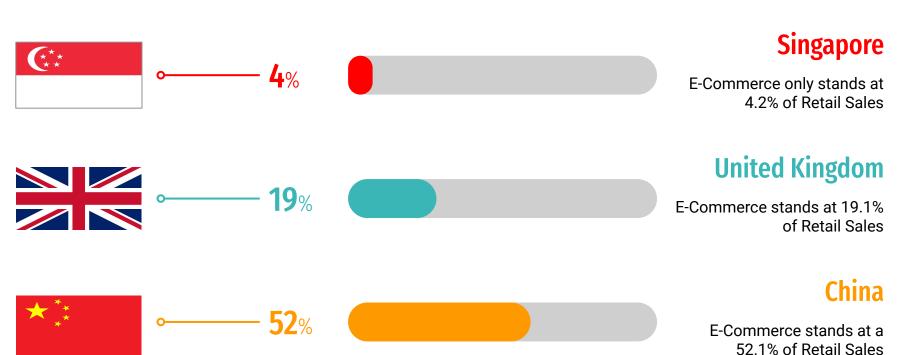
E-Commerce

E-Commerce sales rose by 27.6% in 2020

Retails Sales

Retails sales dropped by 3% in 2020

E-Commerce by Country



Types of E-Commerce









Selling own goods through the internet







Shopping Enabler

Platforms that provide end-to-end E-Commerce service

Online Stores Vs Shopping Enablers

Product Margin

Makes profits via product margins like physical stores



Commissions & Advertisements

Makes profits via commissions and advertisements

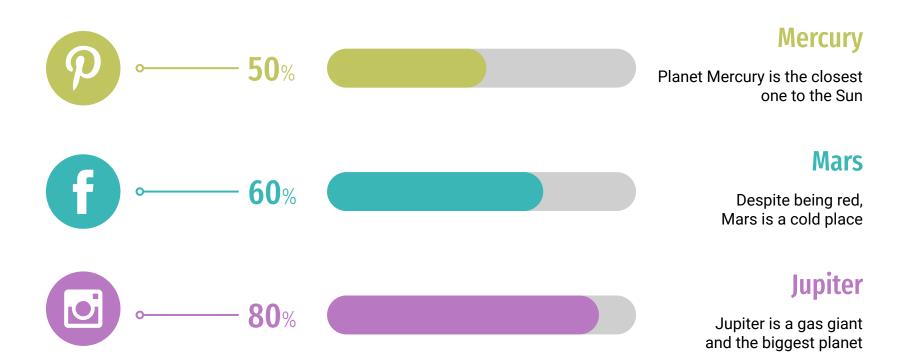
Owns the products

Products being sold belongs to the stores

Does not own the products

The sellers using the platform owns the products being sold

E-Commerce Infographics







E-Commerce

Increase Audience Reach

- Access larger range of products
- Expand Customer base
- Sales made at any time of the day or night



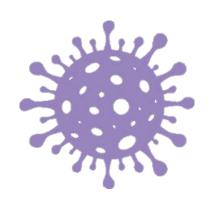
Increased Margin

- Lower Startup costs
- Decreased costs as far as rental costs, worker costs, utilities and maintenance



Diversify Risk

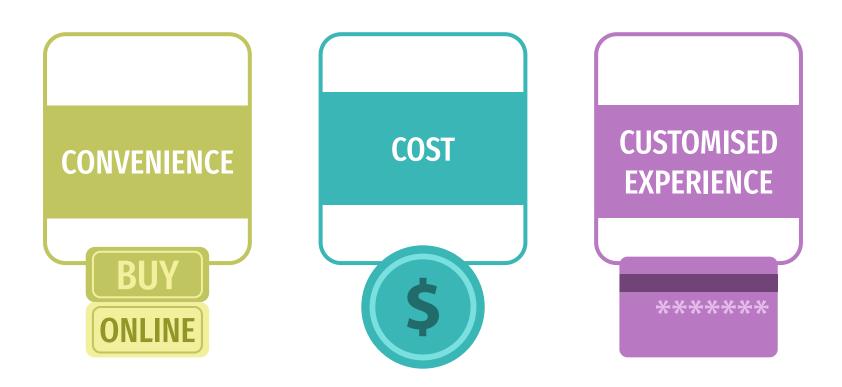
- Adopt an ecommerce strategy
- Income source is diversified



COVID-19 AS A CATALYST to push business to go online

- Customers moved towards online channels
- Shift towards interacting with customers through digital channels
- Rate of adoption are years ahead

Consumer Gains



Consumer Gains: Convenience



SHOP FROM HOME

FAST DELIVERY

VARIOUS PAYING METHODS

Consumer Gains: Convenience



Rise of Online Shopping During COVID-19



SHOP ONLINE **MORE FREQUENTLY**

Nearly 3 in 4 consumers shop online more frequently because of the pandemic



INCREASE IN FIRST TIME BUYERS

Spurred by lockdown, safety distancing safety concerns



TO CONTINUE **ONLINE SHOPPING**

20% from large online marketplaces, 14% from measures and personal home-based businesses, 10% from local businesses

Convenience: Fast Delivery

SAME-DAY DELIVERY

Many online retailers offer this, including supermarkets

THIRD PARTY DELIVERY SERVICES

Deliver goods from partner retailers to consumers within an hour



EXPRESS SHIPPING

Amazon Prime offers 2h delivery time

MAY BE FASTER THAN PHYSICALLY BUYING

Save on queuing and transport time to and from the physical store

Convenience: Various Paying Methods





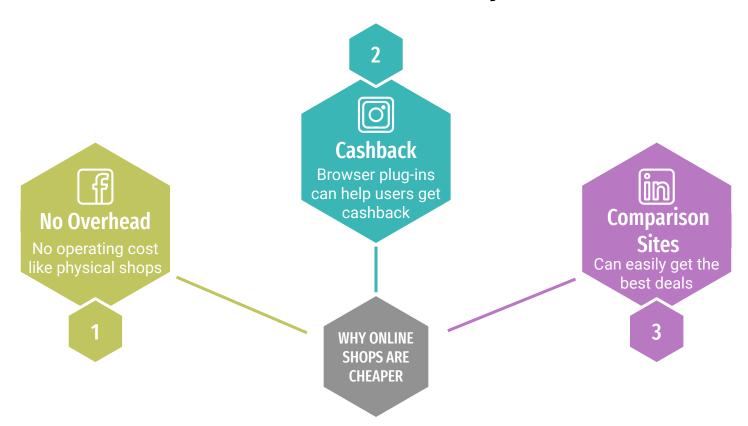








Consumer Gains: Cheap Cost



Consumer Gains: Customised Experience

KNOW PREVIOUSLY PURCHASED ITEMS

Recommend products that complement these items

UTILISE GEOLOCATION

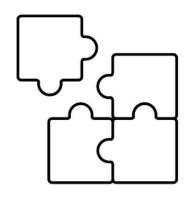
Convert currency to suit consumer, recommend products that match the country's season



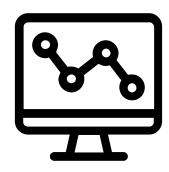
UTILISE QUIZZES

Recommend products that suit the consumer's lifestyle and requirements

Issues with E-Commerce







Mismatch of Expectations

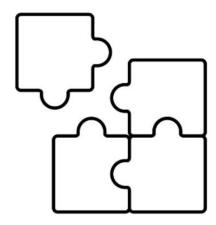
Cyber Security

Price Discrimination



Mismatch of Expectations

- Lack of physical comparison
 - o physical vs online experience
- Usually caused by unfamiliarity of product







Physically

Online

Cyber Security





Denial of Service(DoS)

Social Engineering

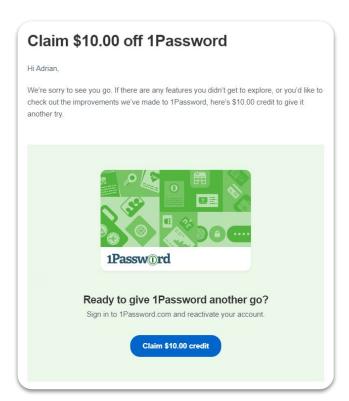
Cyber Security

- Breach of trust
- Financial loss



selling the **same product** at **different prices** to different buyers, in order to maximize sales and profits.





But, what's the big deal?























what you want

what you do

who you are







what you want

what you do

who you are

"It is not the strongest of the species that survives, not the most intelligent that survives. It is the one that is most adaptable to change"

Charles Darwin

