



COPY

16 October 2025

Mr B Carlson & M Diaz Manzanarez
4 Balliol Close
BOWRAL NSW 2576

Dear Bryan & Maria,

Taylor

Thank you for your time and the information you shared with me at your More4Life review on ~~on~~ ~~insert date~~. 17th Oct 2025.

Firstly, congratulations on achieving your goals!

GOALS	ACHIEVED
•	✓
•	✓
•	✓
•	✓

Based on our conversation, please find a summary of what was discussed and plan of action:

ITEMS DISCUSSED	ACTION TAKEN

Maintain capital in your superannuation focusing on investing in a conservative / balanced / growth portfolio.	<ul style="list-style-type: none"> <input type="checkbox"/> Your current asset allocation is overweight in Growth v Defensive assets, which should be rectified once the suggested trades have completed. <input type="checkbox"/> Your current asset allocation is broadly in line with your stated risk profile. No changes are recommended. <input type="checkbox"/> Apply for aged pension at age 67. <input type="checkbox"/> Once you know how much you will be eligible for, reduce your allocated pension accordingly.
Look at maximising your superannuation and age pension entitlements	<ul style="list-style-type: none"> <input type="checkbox"/> Consider rolling over your current super to MyNorth.
Maximise your superannuation contributions	<ul style="list-style-type: none"> <input type="checkbox"/> Contribute up to \$30,000 as a concessional contribution this financial year. <i>use catch up of approx \$5k to 2 to 4</i> <input type="checkbox"/> Contribute up to \$120,000 as a non-concessional contribution this financial year. <input type="checkbox"/> Contribute up to \$360,000 as a non-concessional contribution using the 3 year carry forward rule. <input type="checkbox"/> Make a downsizer contribution of up to \$300,000 each from sale of family home, as long as you have lived in it for more than 10 years. Contributions must be made within 90 days of receiving the proceeds of sale. <p><i>you carry over max on supercon contribution of to \$30,000 onto newer > 5 years</i></p>
Invest in a conservative / balanced / growth style of asset allocation	<ul style="list-style-type: none"> <input type="checkbox"/> Sell... <ul style="list-style-type: none"> • <i>current investments please put</i> • <i>there in</i> • <i>the</i> <input type="checkbox"/> Purchase... <ul style="list-style-type: none"> • <i>\$5000 Anz com account</i> • <i>\$404,079 into the</i> <p><i>one part of low cost index fund.</i></p>

Please see the link in the main part of this email to go onto the website for more information.

	<input type="checkbox"/> Trades will take approximately <u>4</u> days / months to complete.
Ensure your estate planning is up to date	<input type="checkbox"/> Please refer to our online estate planning report located on our website (https://www.mlfs.com.au/estate-planning/). Based on this report you may need to: <ul style="list-style-type: none"> • Get an updated Will done • Have an Enduring Power of Attorney • Set out in your Will who will be the beneficiary of your assets on death and when they will receive them
Have enough money to pay hospital bills	<input type="checkbox"/> Continue private health insurance.
Apply for a Commonwealth Seniors Health Card once you have reached the Age Pension age	<input type="checkbox"/> A Commonwealth Seniors Health Card is income tested on taxable income and deemed income from account-based pensions. Income threshold is \$101,105 for a single person or \$161,768 for a couple. Deeming rates if you are single – financial assets up to \$64,200 have a deeming rate of 0.75% applied, anything over \$64,200 is deemed at 2.75%. If you are a couple, the threshold is \$106,200. Eg if you are single and have \$1,064,200 in superannuation, the first \$64,200 is deemed at 0.75% = \$481.50 and the remaining \$1,000,000 is deemed at 2.75% = \$27,500 + \$481.50 = \$27,981.50. This falls below the \$101,105 single limit so in this scenario, you will be able to successfully apply for a Commonwealth Seniors Health card.

Qualify for the age pension	<ul style="list-style-type: none"> <input type="checkbox"/> The maximum age pension for singles is \$1,178.70 a fortnight or \$30,646 pa <input type="checkbox"/> The maximum age pension for couples is \$1,777.00 a fortnight or \$46,202 pa (Includes supplements) <p>Asset limits for a full age pension:</p> <table border="1"> <thead> <tr> <th>Your situation</th><th>Homeowner</th><th>Non-homeowner</th></tr> </thead> <tbody> <tr> <td>Single</td><td>\$321,500</td><td>\$579,500</td></tr> <tr> <td>A couple, combined</td><td>\$481,500</td><td>\$739,500</td></tr> </tbody> </table> <p>Asset limits for a part age pension:</p> <table border="1"> <thead> <tr> <th>Your situation</th><th>Homeowner</th><th>Non-homeowner</th></tr> </thead> <tbody> <tr> <td>Single</td><td>\$714,500</td><td>\$972,500</td></tr> <tr> <td>A couple, combined</td><td>\$1,074,000</td><td>\$1,332,000</td></tr> </tbody> </table> <p>Income test for age pension:</p> <p>Single:</p> <table border="1"> <thead> <tr> <th>Income per fortnight</th><th>Amount your pension will reduce by</th></tr> </thead> <tbody> <tr> <td>Up to \$218 (free area)</td><td>\$0 (full pension)</td></tr> <tr> <td>Over \$218</td><td>50c for every dollar over \$218</td></tr> </tbody> </table> <p>Couple:</p> <table border="1"> <thead> <tr> <th>Income per fortnight</th><th>Amount a couple's pension will reduce by (combined)</th></tr> </thead> <tbody> <tr> <td>Up to \$380 (free area)</td><td>\$0 (full pension)</td></tr> <tr> <td>Over \$380</td><td>50c for every dollar over \$380</td></tr> </tbody> </table>	Your situation	Homeowner	Non-homeowner	Single	\$321,500	\$579,500	A couple, combined	\$481,500	\$739,500	Your situation	Homeowner	Non-homeowner	Single	\$714,500	\$972,500	A couple, combined	\$1,074,000	\$1,332,000	Income per fortnight	Amount your pension will reduce by	Up to \$218 (free area)	\$0 (full pension)	Over \$218	50c for every dollar over \$218	Income per fortnight	Amount a couple's pension will reduce by (combined)	Up to \$380 (free area)	\$0 (full pension)	Over \$380	50c for every dollar over \$380
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Maintain at least the minimum pension	<ul style="list-style-type: none"> <input type="checkbox"/> Minimum percentage factor for certain pensions and annuities (indicative only) for each age group: <table border="1"> <thead> <tr> <th>Age</th><th>2025–2026 onwards</th></tr> </thead> <tbody> <tr> <td>Under 65</td><td>4%</td></tr> <tr> <td>65-74</td><td>5%</td></tr> <tr> <td>75-79</td><td>6%</td></tr> <tr> <td>80-84</td><td>7%</td></tr> <tr> <td>85-89</td><td>9%</td></tr> <tr> <td>90-94</td><td>11%</td></tr> <tr> <td>95 or more</td><td>14%</td></tr> </tbody> </table>	Age	2025–2026 onwards	Under 65	4%	65-74	5%	75-79	6%	80-84	7%	85-89	9%	90-94	11%	95 or more	14%														
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Travel	<ul style="list-style-type: none"> <input type="checkbox"/> Fund through cash flow. 																														
Pay off debt	<ul style="list-style-type: none"> <input type="checkbox"/> We have moved funds from various accounts to pay off 																														

	<input type="checkbox"/> Continue to pay down your principal mortgage. Please refer to the Debt Reduction Calculator on our website. http://www.mlfs.com.au/debt-reduction-calculator/
Have enough money to live in dignified manner in retirement	<input type="checkbox"/> Please refer to the Retirement Simulator Calculator on our website. http://www.mlfs.com.au/calculators/
Monitor your income and expenditure	<input type="checkbox"/> Please refer to the Budget Calculator on our website. http://www.mlfs.com.au/budget-calculator/
Ensure that in the event of death or disability you have adequate insurance coverage	<input type="checkbox"/> We will conduct a review on what More4Life can source with respect to more competitive premiums. <input type="checkbox"/> We will apply for <input type="checkbox"/> Maintain your existing insurances.
	<input type="checkbox"/>

I will call you sometime next week to confirm this letter and follow up the plan of action.

We will send you a Statement of Advice to confirm your investment changes as well as keep you informed about the progress.

↳ sign for an
MDA service.

Please find attached the following documents:

- Risk v return spreadsheet for your current asset allocation
- More4Life A3 goals and action planner
- Vanguard retirement illustrations

↳ Fund sheets for both existing & recommended funds.

I look forward to discussing these issues further in our next review.

Yours sincerely

James Walker-Powell

Authorised Representative No. 239529

More4Life Financial Services Pty Ltd

