

The background of the image features a dark blue gradient with a network of glowing white and yellow nodes connected by thin lines, forming a globe-like structure. Several bright blue and yellow light rays emanate from the bottom, creating a sense of dynamic energy and connectivity.

ibc IBAX NETWORK

A Next Generation Layer 1 Blockchain Infrastructure

What is IBAX

IBAX (Integrated Blockchain Asset Exchange) is a next-generation **Layer 1 blockchain infrastructure** running on a decentralized proof-of-Authority (DPOA) consensus mechanism based on web 3.0 concepts with **Real DAO Governance**, and designed to be a multi-functional Swiss Army knife in the blockchain space, providing a reliable, transparent, efficient, scalable, easy-to-use, low-cost blockchain solution and best-in-class SaaS for the ecosystem on which it is built.



Our Vision

The vision of the IBAX network is to create a secure, efficient, zero-tolerance fraud, and highly compatible open blockchain infrastructure. Giving the governance of the entire network back to the users, making blockchain **not only just for geeky developers** or a few capitalists, **but for all users** as well.

What are the cool features of IBAX network

- - Easier transition from web2 to web3, allowing ecosystem to deduct gas fees on behalf of their users.
- - Real DAO Governance, voting within the eco-community can trigger the smart contracts directly.
- - Compatible with Ethereum algorithm, convenient for asset transfer to IBAX network.
- - 5000 transactions/block, 4-6s/block.
- - Better support for Defi, NFT, GameFi, government platform or NGO project.
- - Can optimize gas fee, block size (to increase TPS) etc. through DAO voting, good scalability in the future.
- - Has a Go language-based smart contract development language "Needle", easy to learn and use.
- - Self-developed contract virtual machine, with more advanced technology.

Problems

- Blockchains like Ethereum on the market is not friendly enough for developers with high participation threshold, and the process of building a coding environment is complicated and time-consuming.
- Users issuing their own tokens need to interact with complex smart contracts on Ethereum.
- Infrastructure blockchain is too complex, users need to buy Eth to engage the ecosystem built on it, blockchain wastes users' attention. No good for user conversion and retention.
- Most blockchains only support their DAO ecosystem's members vote on project proposals. Development teams interfering with votes or refusing to enforce resolutions has been a stumbling block in the transition to web3.

Solutions

- Developers can develop and manage ecosystems through our web-based **Weaver**, removes the need to build a coding environment of their own, and allows users with no programming knowledge to create an ecosystem and issue tokens with just a few clicks.
- IBAX's **Eco-payment System** fits perfectly with real business scenarios, reducing unnecessary blockchain interactions and saving users' costs and time, allowing eco-development teams to focus solely on ecosystem operations.
- IBAX can provide **Real DAO governance** for the ecosystem built on it, where the voting result will trigger a smart contract to take effect immediately. Making the resolution generation and execution fair and transparent, solving a series of problems caused by moral hazard in traditional DAOs.

Transaction per seconds
> 3,000 tps

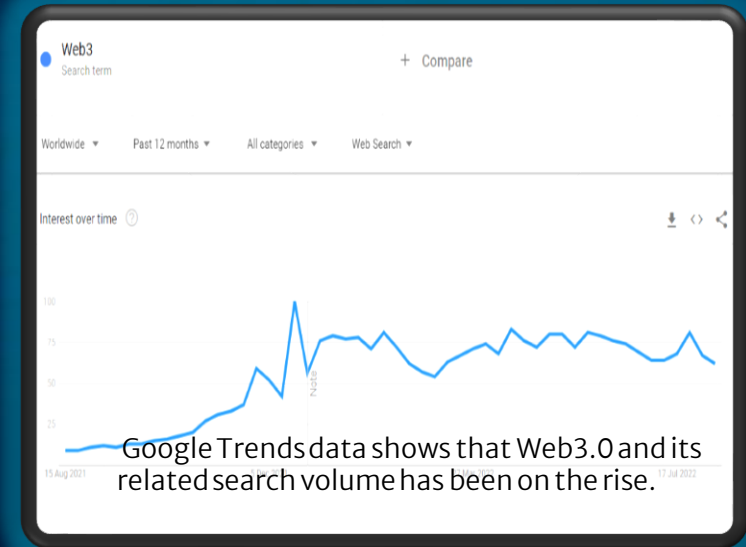
Fees
less than \$0.001

Block Time
4 sec (1 Block)

Consensus Mechanism
DPoA

Why Now

- Web 3.0 is seen as the next generation of the Internet that will bring significant innovation and reshape current business models. In the past year, the concept of Web 3.0 has been gaining global popularity at a "viral" rate.
- Although the definition of Web 3.0 is not identical, it is often compared to Web 2. In Web2, centralized platforms hold users' data and content, with the risk of data leakage. Moreover, data cannot be interconnected between platforms, and users may also be subject to penalties such as centralized censorship and blocking.
- Web3.0 is the solution to these problems, and the core concept of Web3.0 is to return the ownership of data to users, allowing them to control their own data and achieve data interoperability under the premise of security. At the same time, users do not need to worry about centralized censorship.





Web 1.0

“Read Only”,
Decentralized



Web 2.0

Participatory,
Centralized

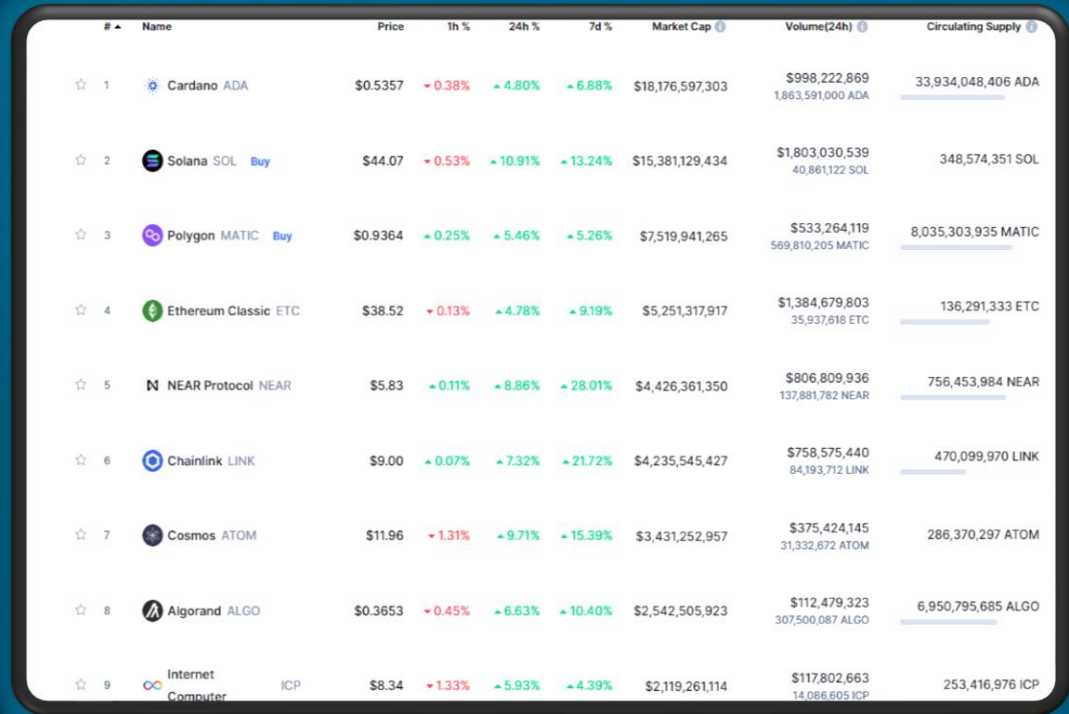


Web 3

No Intermediaries,
Decentralized

Market Size

- The current market capitalization of Ether is about **230 B (TAM)**, and the total market capitalization of the top 10 blockchains after Ether is **630 B**. It is no exaggeration to say that our tech advantage gives us a chance to compete with the top 10 blockchains in the world.
- The decentralized nature of blockchain determines that blockchain will not be monopolized by a single player, if we can capture only **5% (SOM)** of Ethereum's market we would achieve **11.5 B (SAM)** market cap.



#	Name	Price	1h %	24h %	7d %	Market Cap	Volume(24h)	Circulating Supply
1	Cardano ADA	\$0.5357	↓ 0.38%	↑ 4.80%	↓ 6.88%	\$18,176,597,303	\$998,222,869 1,863,591,000 ADA	33,934,048,406 ADA
2	Solana SOL Buy	\$44.07	↓ 0.53%	↑ 10.91%	↓ 13.24%	\$15,381,129,434	\$1,803,030,539 40,861,122 SOL	348,574,351 SOL
3	Polygon MATIC Buy	\$0.9364	↑ 0.25%	↑ 5.46%	↑ 5.26%	\$7,519,941,265	\$533,264,119 569,810,205 MATIC	8,035,303,935 MATIC
4	Ethereum Classic ETC	\$38.52	↓ 0.13%	↑ 4.78%	↑ 9.19%	\$5,251,317,917	\$1,384,679,803 35,937,818 ETC	136,291,333 ETC
5	NEAR Protocol NEAR	\$5.83	↑ 0.11%	↑ 8.86%	↓ 28.01%	\$4,426,361,350	\$806,809,936 137,881,782 NEAR	756,453,984 NEAR
6	Chainlink LINK	\$9.00	↑ 0.07%	↑ 7.32%	↑ 21.72%	\$4,235,545,427	\$758,575,440 84,193,712 LINK	470,099,970 LINK
7	Cosmos ATOM	\$11.96	↓ 1.31%	↑ 9.71%	↑ 15.39%	\$3,431,252,957	\$375,424,145 31,332,672 ATOM	286,370,297 ATOM
8	Algorand ALGO	\$0.3653	↓ 0.45%	↑ 6.63%	↑ 10.40%	\$2,542,505,923	\$112,479,323 307,500,087 ALGO	6,950,795,685 ALGO
9	Internet Computer ICP	\$8.34	↓ 1.33%	↑ 5.93%	↑ 4.39%	\$2,119,261,114	\$117,802,663 14,086,605 ICP	253,416,976 ICP

Competition

The 3rd Generation Blockchain

	Bitcoin BTC	Ethereum ETH	Polkadot	Solana Sol	IBAX IBXC
Transactions Per Sec	3+ TPS	12+ TPS	1500 TPS	2500+ TPS	10000+ TPS
Average Fee	\$ 22.57 USD	\$ 19.55 USD	---	\$ 0.0002 USD	\$ 0.00045 But Customizable
Transaction Time Cost	10-60 Minutes	5 Minutes	60 Seconds	10 Seconds	4 Seconds
Energy Use Per Transaction	885+ KWH	102+ KWH	---	----	0.0000033 KWH
Availability of Additional Token Issuance	No	Yes	Yes	No	Customizable
Total Coin Volume	21 Million	121.9 Million	---	488.6 Million	21 Billion
Market Cap	500 Billion	230 Billion	7.7Billion	15 Billion	----

COMPARISONS OF IBAX & APTOS

The underlying blockchain's built-in UTXO+ dynamic/customizable block storage gives us the chance to reach the performance floor of the Hang Seng trading platform (a famous traditional CEX) in terms of transaction speed, which will help create a disruptive Defi ecosystem that will perform far better than Ethereum's Uniswap.

DeFi

IBAX Ecosystem Token Payment System.
An automated token payment system allows ecosystems to pay GasFee on behalf of users, lowering the threshold for users to engage in ecosystems, changing the previous model of buying GasFee up front before participating in ecosystems, freeing users from complex learning processes, allowing ecosystems to focus on their own business operations, and helping ecosystems thrive.

GameFi & Other Ecosystem

Support uploading HD svg to the chain instead of mapping through the cloud server to generate NFTs, and support easy generation of massive NFTs by arranging and combining NFT parameters, freeing artists from repetitive work.

NFT

Several practical DAO governance templates, with continuous improvements, allow eco-voting to trigger smart contracts directly, avoiding human intervention and moral hazard from eco-teams thus achieving real DAO governance

Web3 / DAO

Weaver: A web-based development platform that allows the creation of ecosystems or issuing coins with one-click, allowing developers to develop and manage ecosystems without the need to build their own programming environment and manage ecosystems on their mobile phones.

Development Environment

IBAX designed to be a multi-functional Swiss Army knife in the blockchain fields.

The vision is to give users true governance over the entire network, so that the blockchain is not just for geeky developers or a few capitalists but also for all users.

IBAX

Vision

Aptos is pushing the boundaries of what it means for blockchains to be safe, performant & upgradeable.
A network designed with people at the center, focusing on global accessibility and availability.

Aptos

Simple syntax & easy to get started

Highly scalable

Go-inspired

Combining simplicity with security.

Rus-inspired

Language

IBAX

Needle

Aptos

Move

UTXO account models + traditional account models. Allow accounts to be traded sequentially or in parallel, thus maximizing network bandwidth and system resources (CPU, HDD, Input & Output)

IBAX

Transactions

leverages a pipelined and modular approach for the key stages of txn processing. This fully leverages all available physical resources, improves hardware efficiency, and enables highly parallel execution.

Aptos

In stress tests, we achieved results of over 20,000 tnx/block (down to 4 seconds/block) and more importantly transactions can increase with network speed and hardware, breaking the current TPS limit due to the use of UTXO + Dynamic Block Storage.

TPS & Block Storage

Our Core Ecosystems

IBAX Jutkey Wallet App

Making crypto payments
as flexible as possible

Weaver IDE

DApps can be developed
and managed at any time
and from anywhere

Staking

Stake IBXC with attractive
APR and earn passive
income

Swap / Dex Features

For swapping of tokens

IBAX CLB

Allow our users to move
token between networks in a
quick and cost efficient way

IBAX Jutkey Wallet

Making Crypto Payments seamlessly

- **Safe and Secured**

Send and receive funds safely with maximum security. Stake and earn securely using the IBAX x Jutkey Wallet.

- **Fast Transactions**

4 sec / block — better balances security, speed and scalability.

- **Low Transaction Cost**

Reasonable transaction fees — crypto transactions can be taken from the people and used for the people.

- **User Friendly & Improved UI**

Built with improved UI & UX design to increase user experience.

- **Reward System**

NFT mining feature is integrated into the Jutkey wallet. 18.75% of our total supply is distributed to IBAX NFT mining to reward users for adding more trading capacity to the IBAX network.

Weaver IDE

- IBAX is committed to delivering the best BaaS, so we have built weaver, a web-based blockchain platform that enables one-click token issuance and ecosystem creation. It makes the ecosystem development threshold lower, saves more time for developers and boosts the deployment of DApps.
- It allows developers to develop, deploy and manage DApps anytime and anywhere without having to build a development environment, as long as they have an internet connection.



IBAX Eco-token Payment System

- To meet the real world business scenarios, IBAX allows users to pay their GAS fees using only eco-tokens instead of IBXC.
- When the ecosystem is enabled with the IBAX Eco-token Payment Method, the user's call contract fee or GAS fee within the ecosystem can be paid by the eco-creator's designated account, and all fees can be settled entirely in eco-tokens at a percentage or in full.
- Eco-builders using designated accounts to pay GAS on behalf of users in the ecosystem will have more control and also be more user-friendly compared to other ecosystems, so they can focus more on the operation and development of their own projects.

Real DAO Governance

- IBAX will open the DAO governance template to all developers, and voting results will directly trigger the smart contract to affect the ecosystem.
- Put an end to the tragedy of tampering with voting results for the selfish interests of the development team, so that the first off-chain voting and then on-chain implementation of the resolution becomes a thing of the past.
- IBAX is committed to becoming the true underlying network for DAO governance, the first choice for DAO Ecosystem, and returning transparency and fairness to all DAO participants.

IBAX CLB

- According to Coinmarketcap.com, “Blockchain bridge is a connection that allows the transfer of tokens and/or arbitrary data from one chain to another, with both chains having different protocols, rules and governance models. Bridging provides a compatible way to interoperate securely on both sides.”



- IBAX CLB with multiple Blockchain will allow our users to move token between networks in a quick and cost efficient way, thereby increasing interoperability.

Binance Smart Chain

Polygon Matic

Ethereum

Polkadot

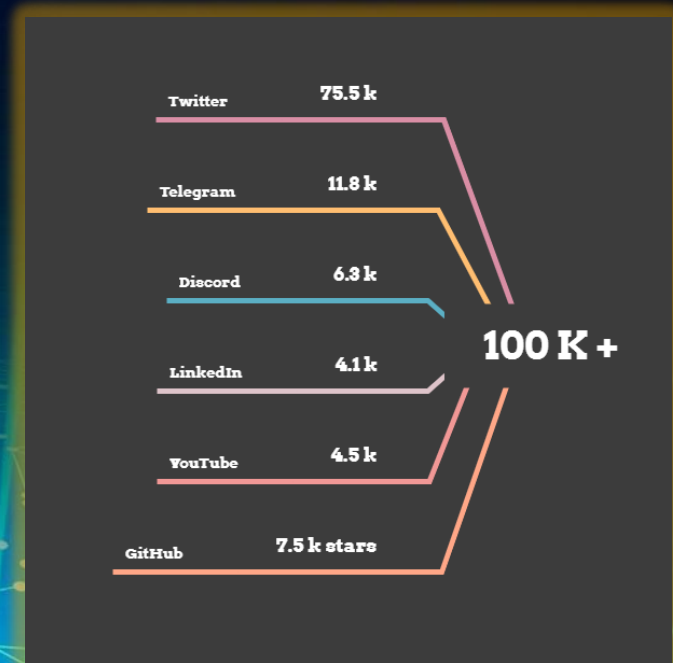
Cardano

Avalanche



Our Business Model

- We have created a multi-functional and easy-to-use blockchain platform for Web 3.0 ecosystems and they will pay us **\$IBXC** as a "GAS fee" for using our blockchain.
- We spent less than \$20k in total to achieve our goal of **100k** followers, and **75.3k** of them have already participated in the airdrop campaign.
- User Acquisition Cost = **\$ 0.265 / ppl**



What is IBXC

IBXC is the **native utility coin** of IBAX Network and it's used to:

- Pay GAS Fees for transactions and other expenses
- Stake it on the network to earn mining reward
- Governance by voting to allocate network resources

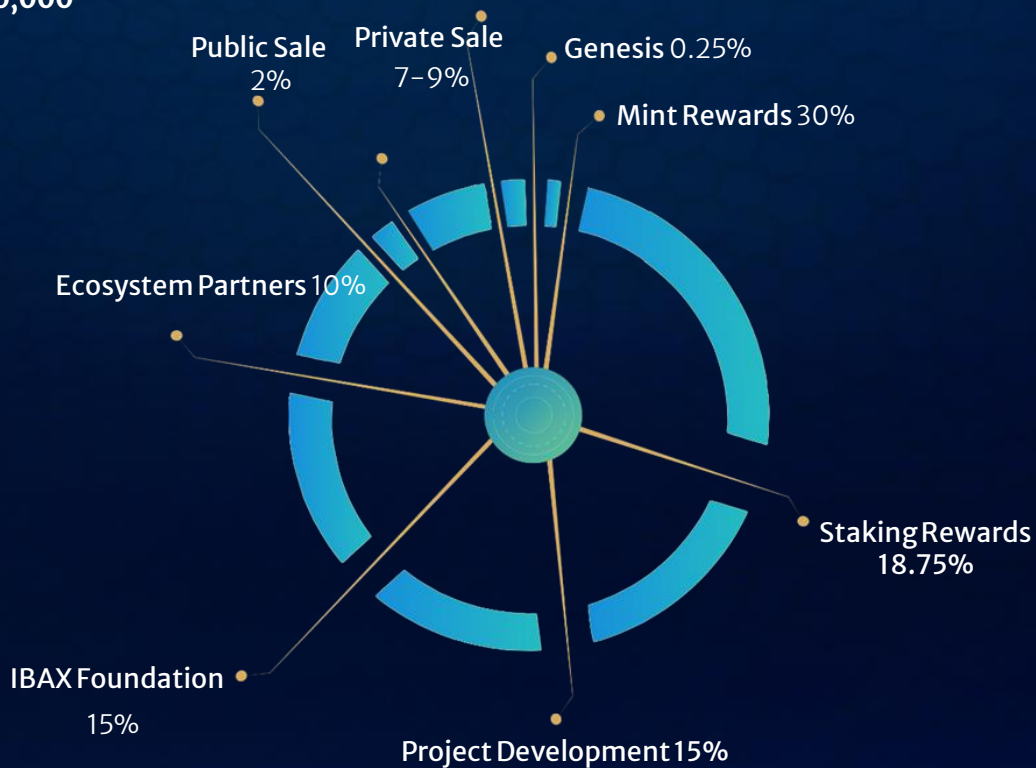
The total **IBXC** is **2.1 billion** which includes:

- a portion held by the development team and the Foundation, which will be released linearly over a 4-5year period.
- a portion of IBXC to be mined competitively by honor nodes that can provide packaging services for the IBAX network.
- We also retain a 10% of coins to incentivize great ecosystems.
- The rest will be sold to investors and traded on the open market, where the price can fluctuate according to market demand.



Coin Overview

Total Coin Supply: 2,100,000,000



Coin Metrics



IBXC Coin	Metrics
Token Name	IBXC
Ticker	IBXC
Blockchain	IBAX
Coin Standard	IBP
Coin Type	Utility Native Coin
Coin Supply	2,100,000,000
Seed Price	----
Private Sale Price	0.07
Public Sale/IEO	0.13
Launch Price	TBD
Liquidity	35% of total Sale Proceeds (See distribution model for more information)
Current Circulating Supply	3,127,703 (45,127,703-42,000,000)

Vesting Schedule



Coin Allocation	% of Coin	Coin Amount	Vesting Schedule
Mint Rewards	30 %	630,000,000	In planning, to incentivize IBAX service nodes in the future
Staking Rewards	18.75 %	393,750,000	25IBXC/block to reward miners according to NFT mining rules.
Project Development	15 %	315,000,000	5.5 years of linear release. 1/60th per month starting from the 7th month after NFT Miner feature online.
IBAX Foundation	15 %	315,000,000	3.5 years of release. Divided into 8 portions in total, the first portions will be released in the 7th month after the NFT Miner feature online, and 1 portion will be released every 6 months thereafter.
Ecosystem & Partners	10 %	210,000,000	This portion is controlled by the Foundation to support the long-term development of the project.
Seed Sale	----	----	10% will be released at TGE and then locked in for 1.5 years and released 2% per month thereafter.
Private Sale	7-9 %	147,000,000	3.5 years release. 10% will be released when the NFT Miner feature online and the rest 90% will be released 3% per month after 1 year of lockup.
Public Sale/IEO	2 %	42,000,000	100% released after the completion of IEO
Genesis	0.25 %	5,250,000	100% released at TGE
Total	100 %	2,100,000,000	

Distribution

Coin Sale Distribution Model

Coin Allocation	Price in (USDT)	Coin Amount	Market Value	Hard Cap in (USDT)
Private Sale	\$ 0.07 / IBXC	147,000,000~ 189,000,000	\$ 147,000,000	\$ 13,230,000
Public Sale	\$ 0.13 / IBXC	42,000,000	\$ 273,000,000	\$ 5,460,000
Total				\$ 18,690,000

Sale Proceed **Allocation**

Subject to change depending on actual Sales

Allocation	% of Proceeds
Product Development	20 %
Liquidity	35 %
Exchange Listings	20 %
Marketing / Operations	15 %
Legal & Accountancy	5 %
Buyback and Burns / Other	5 %
Total	100 %

IBAX Road Map



Team Introduction

IBAX has built team through years of collaboration
with the best in the industry



Alan McIvor
COO

**Extensive experience in operations,
project management and
strategy consulting**

Taipei/ Edinburgh, Scotland



Dr. Simon Hemmrich
Senior Consultant

**Talented researcher with an
unparalleled passion for blockchain
technology and business prospects.**

Paderborn, Germany



Gianluca Matrullo
CMO

**Senior internet marketing expert.
Strong experience in community
building campaigns**

Roma, Italy



Yusuf Can DOĞRU
Senior Developer

**Rich experience in DApp development
and is able to seamlessly integrate the
vision with real business scenarios.**

Istanbul, Turkey



Carlos Yáñez
Tech & Growth Expert

**Solid tech experience in the blockchain
industry, and also has a rich
community connections in Web3**

Miami, Florida, United States



Some Anonymous

**With rich blockchain project
development experience and
connections and government
resources in Singapore, China,
Malaysia etc.**

Hong Kong, Shenzhen, Singapore, Malaysia



Social Links

[Check us on our Social Medias](#)



[Website](#)



[Twitter](#)



[Github](#)



[Scan IBAX](#)



[Telegram](#)



[Medium](#)