

Financial Evaluation Report
For
HIRING OF VEHICLES SERVICES ON RENTAL BASIS
October 28, 2022



RAVI URBAN DEVELOPMENT AUTHORITY (RUDA)
GOVERNMENT OF PUNJAB

Method OF Procurement:	Single Stage Two Envelope
Opening of Technical Proposals:	Wednesday, October 26, 2022
Criteria of Bid Evaluation:	Lowest Evaluated Bid
Opening of Financial Proposals:	Friday, October 28, 2022

EVALUATION REPORT AS PER REGULATION 38 OF RUDA PROCUREMENT REGULATIONS

1. Opening and Evaluation of Financial Proposals:

The rates quoted by Capital Car Rental, Mystic Tours and Shani Travels are as follows. All quoted rates are inclusive of all applicable Government Taxes.

Serial #	Description	Model	Quantity	Shani Travels		Mystic Travels		Capital Car Rental	
				Without Driver/Month	With Driver/Month	Without Driver/Month	With Driver/Month	Without Driver/Month	With Driver/Month
1	SUV (4x4)	2020 - 2022	2	648,300	678,300	430,000	450,000	435,000	460,000
2	Double Cabin Pickup (4x4)	2018 - 2020	15	3,516,600	3,741,600	3,592,500	3,592,500	3,600,000	3,625,000
3	1300CC Vehicle	2020 - 2022	50	4,472,000	4,972,000	4,945,000	5,725,000	4,995,000	5,795,000
4	1000CC Vehicle	2021 - 2022	4	325,760	357,760	240,000	240,000	280,000	280,000
5	Single Cabin Pickup	2020 - 2022	2	448,880	468,880	200,000	230,000	210,000	210,000
6	1600CC Vehicle	2020 - 2022	2	258,880	278,880	219,000	239,000	230,000	240,000
7	1800CC Vehicle	2020 - 2022	2	338,880	358,880	270,000	280,000	280,000	285,000
TOTAL				10,009,300	10,856,300	9,896,500	10,756,500	10,030,000	10,895,000

- During Financial Proposal Opening Meeting, dated October 28, 2022, quoted total prices were read aloud and recorded. The per month rates were multiplied with the quantity required of each vehicle and the final amount was calculated. As the mode of procurement was of lowest evaluated bid, the lowest quoted bid was provided by **M/s Mystic Travels and Tours** amounting **PKR 9,896,500/- without driver** and **PKR 10,756,500/- with driver** (inclusive of all applicable taxes).
- The evaluation report would be uploaded for a ten-day period in accordance with Regulation 38 of the RUDA Procurement Regulations 2020 on the Authority's website.

Director IA

Director Legal

DD-HR

DD-Admin

DD-Procurement