



Combined Technical and Financial Report
For
Transaction and Financial Advisory for Ravi Riverfront Urban Development Project

24^h August, 2021.



Ravi Urban Development Authority (RUDA)

Method OF Procurement: **Single Stage Two Envelopes**
Date of Closing of Proposals: **27-07-2021**
Opening of Technical Proposals: **27-07-2021**
Criteria of Bid Evaluation : **Quality and Cost Based Selection Method**
Opening of Financial Proposals: **24-08-2021**



EVALUATION REPORT AS PER REGULATION 38 OF RUDA PROCUREMENT REGULATIONS

1. Opening and Evaluation of Financial Proposals:

The Per Month Rate quoted by the KPMG, EY & Ford Rhodes and I Consult are as follows. All quoted rates are inclusive of all applicable Government Taxes.

Sr. No	Bidder Name	Financial Bid (for 1 month), inclusive of all taxes (PKR)
i	KPMG	1,185,000/-.
ii	EY Ford Rhodes	1,740,000/-.
iii	I-CONSULT	994,941.

2. A Financial Proposal Opening meeting was called on 24/08/2021 for the opening and evaluation of the Financial Proposals. According to the Section 2.20.4 of the RFP, the formula for determining the financial score is as follows:

$$Sf - 100 \times Fm / F$$

Whereby;

Sf – The financial score

Fm – The lowest price

F – The price of the proposal under consideration

3. During Financial Proposal Opening Meeting, dated 24-08-21, technical scores and quoted total prices were read aloud and recorded. Scores were awarded according to the formula stipulated above. Since it's a retainership Contract so the financial quote per month is multiplied with twenty-four to get the actual value of financial bid. Please refer to Table a for a complete overview.

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Table a: Combined Technical and Financial Scores

Sr. No	Bidder Name	Technical Score	Weighted Technical Score (80 %)	Financial Bid (for 24 months)	Financial Score	Weighted Financial Score (20%)	Total Technical +Financial Score	Ranking
					$Sf = 100 \times \frac{F_m}{F}$			
i	KPMG	96.0	76.8	28,440,000.	84.0	16.8	93.6	I
ii	EY Ford Rhodes	91.0	72.8	41,760,000.	57.2	11.4	84.2	II
iii	I-CONSULT	80.0	64.0	23,878,584.	100.0	20.0	84.0	III

2. Having calculated the technical and financial scores as per formula given in the RFP, KPMG ranked **First**, EY Ford Rhodes ranked **Second** and I-Consultants ranked **Third**. After deliberation, the Committee decided that a contract will be awarded to the lowest evaluated firm M/s KPMG as per quoted price (PKR 1,185,000/ month inclusive of all applicable taxes) given in the financial proposal. Combined evaluation report would be uploaded for a ten day period in accordance with Regulation 38 of the RUDA Procurement Regulations 2020 on the Authority's website.

Evaluation Committee Members:

ED Commercial
Mr. Kashif Qureshi

ED Support Services
Mr Rashed Turabi

ED Legal
Mr Abdul Haseeb Khan

ED Engineering
Mr. Bilal Bashir

Chief Executive Officer
Mr. Imran Amin