



CDA Financial Health Check Report

Grade : C - Weak

You are putting basic effort towards budgeting and preparing for expenses

You have 1 or 2 credit cards. This is a manageable number of credit cards so long as you are using them for good reason. Aim to stay in control of your financial life by paying your credit cards in full on time and avoiding the pitfalls of debt. See our guide on credit cards for

- more.

None of your salary goes towards credit and debt payments every month. If you have no outstanding credit or debts, this is an excellent

- position to be in. Focus on maximizing your regular savings and aim not to let debt payments go above 35% of your salary.

You normally feel fine with your monthly bills. This shows you have a general confidence with your financial management. Be sure to

- set a monthly budget and manage expenses at the times of year when your bills become harder to manage.

You have no debts. To have no obligations is a good position from which to achieve financial success. Be sure to plan well before taking

- on any new debts, ensuring they are for good reason and will impact you positively in the future.

Recommended CDA Financial Awareness Resources

- Articles: Managing Debt, Introduction to Credit Cards
- Guides: Steps to Borrowing, Managing Debt, Using Credit Cards Wisely
- Video: Introduction to Credit Cards

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Outstanding debts and credit cards are affecting your chances of financial success

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