Question for written answer E-014995/2015 to the Commission Rule 130 Doru-Claudian Frunzulică (S&D)

Subject: Consequences of attacks

More than EUR 2bn (GBP 1.4bn) has been wiped off shares in European travel and hotel companies as investors have focused on concerns that the Paris attacks will hit tourism and consumer confidence across the continent. In Paris, Air France shares fell almost 6 % and the hotel company Accor lost 4.7 %, while London-listed Thomas Cook sold off 4.8 %. In total, EUR 2.3bn was knocked off the value of travel and leisure shares as measured by the Stoxx Europe 600 Travel & Leisure Index. With the European Central Bank expressing fears that the attacks might affect consumer spending, luxury brands also came under pressure as a result of worries that Paris boutiques would see a drop-off in visits.

Are the Commission's representatives preparing any special package of recommendations on preventing possible financial repercussions in Europe?

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