Question for written answer E-015933/2015 to the Commission Rule 130 Jakob von Weizsäcker (S&D)

Subject: Implementation and enforcement of TLAC

The Commission on page ten of its Communication entitled 'Towards the completion of the Banking Union' stated that it 'will bring forward a legislative proposal in 2016 so that TLAC can be implemented by the agreed deadline of 2019'.

- 1. Which legislative framework (CRDIV, BRRD or another) does the Commission think would be best for incorporating the requirements developed on an international level? Does it see the necessity for a new framework?
- 2. Which authority does the Commission plan to entrust with the implementation and enforcement of TLAC, especially within the eurozone SRB, SSM or another?
- 3. If the SRB does not serve as the competent authority with respect to implementing and enforcing TLAC, how does the Commission plan to ensure consistency in the definition of TLAC compatible instruments and the resolution planning?

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