

**Question for written answer E-014869/2015**  
**to the Commission**  
Rule 130  
**Eva Kaili (S&D)**

Subject: Recent statement by Eurogroup President regarding proposal for Greek debt write-off

In an interview with Reuters, Mr Dijsselbloem, the Eurogroup President, took the view that debt relief for Greece should be achieved by setting a cap on annual debt servicing costs, adding that the proposal enjoyed widespread support among his European interlocutors, who were in favour of setting the annual repayment ceiling at 15 % of Greek GDP, thereby establishing a link between GDP and debt and effectively reducing the annual cost of Greek debt repayment if requisite economic growth is not achieved.

At the same time, he appeared to rule out the frontloading of Greek debt relief on the grounds that European Stability Mechanism (ESM) analyses do not predict financial problems for Greece over the next 15 years.

In view of this:

1. Can the Commission say whether discussions have been held regarding the proposal to limit the annual cost of servicing Greek debt to 15 % of GDP?
2. What view does the Commission take of the proposal to write off a part of the Greek debt? In its opinion, what economic impact would such a measure have on the Union?