

Question for written answer E-015706/2015
to the Commission
Rule 130
Mario Borghezio (ENF)

Subject: EU investigation into unsuitable financial products sold through the Italian banking system

The extreme case of the bondholder with the Etruria Bank in Italy who committed suicide following that bank's collapse has lifted the lid on what is, unfortunately, the very widespread phenomenon of the sale by Italian banks of unsuitable products to the public, which has caused serious problems for savers and their families.

Will the Commission open an in-depth enquiry into ascertain:

1. whether Italian banks are continuing to offer products such as the subordinated bonds sold by the Etruria Bank, without providing any warning or sufficient information on the risk attached to such products;
2. whether, in the cases brought to light, there are responsibilities, oversights or shortcomings attributable to the Italian supervisory bodies that have caused substantial damage to the general interests of savers and the image of the European banking system?