

**Question for written answer E-014429/2015
to the Commission**
Rule 130
Fabio De Masi (GUE/NGL)

Subject: Effect of the Volkswagen emission scandal on the EU auto ABS market

What effect does the Commission anticipate on the EU auto asset-backed securities (ABS) market from the Volkswagen emission scandal?

In particular, does the Commission expect an adverse effect on the ability of Volkswagen and other companies to refinance their sales operations?

Does the Commission see an increased risk for investors in auto ABS, especially from a potentially large amount of customers walking away from their contracts and a reduced resale value of the cars, owing to the wide-spread manipulations?