

Question for written answer E-016067/2015
to the Commission
Rule 130
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Subject: China's impact on the metals industry

The crisis in China is having an adverse effect in the EU as the Chinese Central Bank has responded to the crisis by devaluing its currency, thereby boosting its exports and revenue. This has led to a slump in prices and sales in the EU metals industry, with a knock-on effect on many jobs.

The only solution available to the EU would seem to be to implement anti-dumping legislation, which seems viable as the conditions for this have been satisfied:

1. Chinese imports are being sold more cheaply in the EU than on the Chinese market;
2. measures aimed at increasing the volume of exports from China are adversely affecting the European metals industry (there has been a 35% reduction in the price of some products;
3. there is a causal link between the measures proposed by China and the prejudice occasioned to that industry (product prices began to fall following the devaluation of the yuan);
4. the anti-dumping measure adopted by the EU does not adversely affect the metals industry but eliminates a disadvantage.

Does the Commission feel that customs duties can be imposed on Chinese iron and steel products, thereby ensuring the fourth condition is fulfilled?