

Question for written answer E-014955/2015
to the Commission
Rule 130
Eva Kaili (S&D)

Subject: Non-performing loans and the plight of borrowers

By recapitalising the banks, the Greek State has undertaken to cover the losses incurred by banks in providing loans (for instance, to TV channels, political parties etc.).

Many of the borrowers-debtors, on the other hand, have become unemployed, or barely eke out a living (such as the self-employed) or have suffered a dramatic decline in earnings (more than 40% for civil servants and pensioners). However, no provision was made for them when the banks were recapitalised, because their loans, which are regulated so that they pay interest only, are not flagged as 'non-performing', while their capital has not been written off and they continue to owe the money. But it is they who will ultimately bear the burden of recapitalisation, without them receiving any relief on their loans. As a result, they are finding it impossible to survive economically.

In view of the above, will the Commission, as a member of the Troika, say: will it include in the recapitalisation programme provision for at least partial relief in respect of the loans of those borrowers who are still unable to make ends meet, even though their salaries have been drastically cut and they pay reduced instalments on their loans?