Question for written answer E-010351/2015 to the Commission (Vice-President / High Representative) Rule 130 Sophie Montel (ENF) and Dominique Bilde (ENF)

Subject: VP/HR - Greek debt and attitude of the troika to aid for Greece

The committee on the truth about the Greek public debt published its report on 18 June 2015.

The finding is unequivocal: the Greek debt, which is approaching 177% of GDP in spite of the austerity purge, is illegal, unlawful and odious.

Firstly it confirms that the dynamics of the Greek debt are the result of the very existence of the euro, which gave very low real interest rates to the Greeks, which in turn contributed to the growth in a foreign debt which became untenable following the sudden shutdown associated with the financial crisis.

It also confirms that the IMF was fully aware that the treatment and austerity imposed on Greece would make it insolvent. If this is proven to be true, the aid granted by the IMF would be illegal, since the IMF is only permitted to lend to countries with the ability to pay back the loan.

As for the ECB, it is criticised for having exceeded the limits of its remit and having forced Greece, through blackmail, to the edge of suffocation in as early as 2010.

- 1. Does the Commission believe that these criticisms are justified?
- 2. Does it believe that the Greek public debt and the repayment deadlines are sustainable?

1066878.EN PE 564.139