

Question for written answer E-014954/2015
to the Commission
Rule 130
Eva Kaili (S&D)

Subject: Non-performing loans and protection of primary residences

By recapitalising the banks, the Greek State has undertaken to cover the losses incurred by banks in providing loans (for instance, to TV channels, political parties etc.). Many of the borrowers-debtors, on the other hand, have become unemployed, or barely eke out a living (such as the self-employed) or have suffered a dramatic decline in earnings (more than 40% for civil servants and pensioners). They find it difficult to survive economically and so are unable to manage even the reduced, interest-only repayments of their loans.

Nevertheless, the Troika has demanded that protection of the primary residences be lifted so that they can be auctioned off. But because many borrowers who had contracted loans under different financial circumstances and with a different income - believing, reasonably enough, that life would continue like that for many years - failed to predict the economic collapse of the country and their own financial ruin, they are now in danger of losing even their primary residence.

In view of the above, will the Commission, as a member of the Troika, say: will it seek to secure a number of conditions regarding the protection of primary residences for borrowers who have demonstrably suffered a loss of income because of the crisis (e.g. pensioners, the unemployed, civil servants and entrepreneurs)?