

**Question for written answer E-015709/2015**  
**to the Commission**  
Rule 130  
**Antonio Tajani (PPE)**

Subject: Protecting savers after the restructuring of some Italian banking institutions

The Italian Government has restructured four banking institutions, the Cassa di Ferrara, the Banca Marche, the Banca Etruria and the Carichieti bank, following a Council of Ministers decree approved on 22 November 2015. The restructuring took place in accordance with new EU legislation which provides for the application of the Single Resolution Mechanism. As a result, the restructuring costs have also been borne by the four banks' share- and bondholders, in particular those holding subordinated securities, or traditional savings instruments. Some 130 000 current account holders have been affected, many of whom risk losing their life savings.

1. Can the Commission say what action it intends to take to protect less well-off savers affected by the restructuring process?
2. Would it say that paying compensation to savers is in line with EU law on state aid, given that Article 107(2)(a) TFEU stipulates that aid having a social character may be granted to individual consumers?