

**Question for written answer E-015745/2015
to the Commission
Rule 130
Neoklis Sylikiotis (GUE/NGL)**

Subject: Cooperative credit institutions and banking union

Over many years, the cooperative credit movement has provided a service throughout Europe and has played a very important role particularly in Cyprus. The new changes at European level in relation to banking oversight and the regulatory framework have dramatically increased the requirements with which cooperative credit institutions have to comply.

Given its nature, a cooperative institution should enjoy greater flexibility than commercial banks since its role is to strengthen growth and social cohesion.

Will the Commission therefore say whether any derogations or arrangements exist allowing for greater flexibility in the rules governing cooperatives compared to commercial banks within the framework of banking union? Will the Commission give more flexibility to the cooperative credit movement?