

Note:-Total income tax is computed based on investments Declaration/ Loss on House property /Int. on Higher Education loan and rent paid details updated as of payroll cut-off

Income Tax Computation Method:- With Exemption

Salary Details (in ₹)

Month	Basic	HRA	Special Allowance	Advance Statutory Bonus	Conveyance Allowance	Medical Allowance	Special Payout	Arrears(Gross)	PF(Including Arrears, if any)	Income Tax(Including Arrears, if any)	HRA Exemption
Actuals											
April	12,000	7,200	9,220	2,000	800	1,250	1,800	0	1,800	0	0
May	12,000	7,200	9,220	2,000	800	1,250	1,800	0	1,800	0	0
Estimates											
June	1,200	720	921	199	79	124	0	0	180		0
TOTAL	25,200	15,120	19,361	4,199	1,679	2,624	3,600	0	3,780	0	0

Deductions from Income - Sec 80C				Deductions from Income - Chapter VI A				
Investment Type	Actuals (A)	Declaration (D)	(A)+(D)	Investment Type	Actuals (A)	Previous Employment(PE)	Declaration (D)	(A)+(D)+(PE)
PF - Cognizant	3,780	-	3,780	Medical Premium	0	0	0	0
VPF	0	-	0	Medical Expenditure for very senior citizen	0	0	0	0
PPF	0	0	0	Maintenance of Physically Challenged Dependent	0	0	0	0
SSA	0	0	0	Deduction in respect of certain medical treatments	0	-	0	0
NSC	0	0	0	TOTAL				0
Accured Interest on NSC	0	0	0	Additional Information				
LIC	0	0	0	Rent paid				0
ULIP	0	0	0	Education Loan				0
Tuition Fee	0	0	0	Donation				0
Mutual Fund	0	0	0	House Loan-Prev Employment				0
Pension Fund	0	0	0					
Fixed Deposit	0	0	0					
Housing Loan - Principal Repayment / Stamp Duty / Registration fees	0	0	0					
TOTAL			3,780					

Deductions from Income - 80CCD				
Investment Type	Actuals (A)	Previous Employment (PE)	Declaration (D)	(A)+(D)+(PE)
NPS Employee contribution	0	0	0	0
NPS Contribution - Section 80CCD (2)	0	0	0	0
TOTAL				0

Add

Gross Salary - Cognizant(Basic, HRA, Conv., CPI, NSA, Spl. Allow.,Spl.Payout & Arrears)

Gross Salary

Total71,78771,787

Deduct

Deductions

Professional Tax - Cognizant	400
Total (Restricted to)	400

Standard Deduction	50,000
---------------------------	---------------

Allowance to the Extent Exempt Under Sec 10

HRA Exemption	0
---------------	---

Loss from House Property (Restricted to)	0
Deductions from Income - Sec 80C (Restricted to)	3,780
Deductions from Income - Sec 80CCD (1B)	0
Deductions from Income - Sec 80CCD (2)	0
Deductions from Income - Chapter VI A	0
Total Income (Rounded off to nearest one)	17,607
Tax on Total Income	0
Deduction from Tax-sec 87A(Restricted to)	0
Surcharge	0
Health & Education Cess	0
Total Income Tax (Rounded off to nearest one)	0

Income Tax Recovered till Previous Month

Cognizant	0
-----------	---

Income Tax Payable- Balance :	0
Income Tax Recovered in May-2022	0