

5 Ways to Set Up a Passive Income

What is Passive income?

Unlike active money that is earned from your typical day job, Passive Income is a steady stream of money that can be earned through various channels of investments.



How you can set up a passive income stream?

Investing in Mutual Funds

Invest as little as ₹1000 and get started with this high ROI instrument.



Starting a Fixed Deposit

Get the safest option of an FD for a sure-fire way of ensuring a lumpsum payout.



Generate Rental Income

Investing in a property and leasing it out is one of the easiest ways of generating income.



Investing in an Endowment Plan

The best way to receive guaranteed returns on maturity is by investing in an endowment insurance plan.



Opting for a Unit Linked Insurance Plan (ULIP)

ULIP is an effective income instrument as it gives you the benefit of capital appreciation combined with a protective life cover.

