

NOVAC TECHNOLOGY SOLUTIONS PRIVATE LIMITED
Standalone Financial Statements for period 01/04/2022 to 31/03/2023

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Corporate identity number	U72100TN2018PTC122516	
Permanent account number of entity	ABACS2674N	
Address of registered office of company	No.275, "Statesman One", R.K. Mutt Road, Mylapore , Chennai , TAMILNADU , INDIA - 600004	
Type of industry	Commercial and Industrial	
Date of board meeting when final accounts were approved	16/05/2023	
Date of start of reporting period	01/04/2022	01/04/2021
Date of end of reporting period	31/03/2023	31/03/2022
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Lakhs	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	No . 2 7 5 , " S t a t e s m a n One", R.K. MuttRoad, Mylapore Chennai TN 600004	
Name of city of place of maintenance of computer servers (storing accounting data)	Chennai	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Tamil Nadu	
Pin code of place of maintenance of computer servers (storing accounting data)	600004	
Name of district of place of maintenance of computer servers (storing accounting data)	Chennai	
ISO country code of place of maintenance of computer servers (storing accounting data)	INR	
Name of country of place of maintenance of computer servers (storing accounting data)	India	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	NA	

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Types of principal product or services [Axis]	1
	01/04/2022 to 31/03/2023
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9983
Description of product or service category	OTHER PROFESSIONAL, TECHNICAL AND BUSINESS SERVICES
Turnover of product or service category	28,612.26
Highest turnover contributing product or service (ITC 8 digit) code	99831176
Description of product or service	BPO KPO SERVICES
Unit of measurement of highest contributing product or service	0
Turnover of highest contributing product or service	28,612.26

[700600] Disclosures - Directors report**Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing board report [Axis]	1	2
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	Nanda Kishore Sesha	Maresh
Last name of director	Narayanam	Chandrasekhara Menon
Designation of director	Director	Director
Director identification number of director	01095499	01065720
Date of signing board report	16/05/2023	16/05/2023

Details of principal business activities contributing 10% or more of total turnover of company [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Principal business activities of company [Axis]	Product/service 1 [Member]
	01/04/2022 to 31/03/2023
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]	
Name of main product/service	BPO AND IT RELATED SERVICES
Description of main product/service	BPO AND IT RELATED SERVICES
NIC code of product/service	99831176
Percentage to total turnover of company	100.00%

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	1	2	3	4
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	Shriram Capital Limited	Shriram Asset Management Company Ltd	Shriram Automall India Limited	Shriram City Union Finance Limited
Nature of related party relationship	Holding company	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of material contracts/arrangements/transactions with related party	IT, Payroll and Business Support Services	IT Services	IT & Business Auxiliary Services	IT, Business Support and Business Auxiliary Services
Duration of material contracts/arrangements/transactions with related party	NA	NA	NA	NA

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	5	6	7	8
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	Shriram Financial Products Solutions (Chennai) Pvt Ltd	Shriram Fortune Solutions Limited	Shriram General Insurance Co Ltd	Shriram Housing Finance Limited
Nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of material contracts/arrangements/transactions with related party	IT Services	IT, Business Support, Payroll and commercial & coaching services	IT, Business Support, Commercial & coaching services and Royalty	IT, Business Support and payroll services
Duration of material contracts/arrangements/transactions with related party	NA	NA	NA	NA

Details of material contracts/arrangements/transactions at arm's length basis [Table]**..(3)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	9	10	11	12
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	Shriram Insight Share Brokers Limited	Shriram Life Insurance Company Limited	Shriram Transport Finance Company Limited	SHRIRAM VALUE SERVICES LIMITED
Nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company	Holding company
Description of nature of material contracts/arrangements/transactions with related party	Data Centre	IT, Business Support, Commercial training & coaching, Business Auxiliary, IT Facility management and Royalty	IT, Business Support and Business Auxiliary services	IT, Business Support and Business Auxiliary services
Duration of material contracts/arrangements/transactions with related party	NA	NA	NA	NA

Details of material contracts/arrangements/transactions at arm's length basis [Table]**..(4)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	13
	01/04/2022 to 31/03/2023
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]	
Name of related party	Shriram Wealth Limited
Nature of related party relationship	Fellow Subsidiary company
Description of nature of material contracts/arrangements/transactions with related party	IT, Business Support and Business Auxiliary services
Duration of material contracts/arrangements/transactions with related party	NA

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Textual information (2) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	Your company has not transferred any amount to General Reserves during the financial year ended
Disclosures relating to amount recommended to be paid as dividend	Your company has not recommended any dividend for the financial year ended 31st March, 2023.
Details regarding energy conservation	Textual information (3) [See below]
Details regarding technology absorption	Textual information (4) [See below]
Details regarding foreign exchange earnings and outgo	Textual information (5) [See below]
Disclosures in director's responsibility statement	Textual information (6) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	There are no material changes and commitments affecting financial position of the company between 31st March 2023 and the date of Board's Report
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (7) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (8) [See below]
Details of contracts/arrangements/transactions not at arm's length basis [Abstract]	
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Whether there are material contracts/arrangements/transactions at arm's length basis	Yes
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	As per Section 92(3) of the Companies Act, 2013, the weblink containing the annual return is https://www.novactech.in/index
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Particulars of holding, subsidiary and associate companies [Abstract]	
Name of company	NOVAC TECHNOLOGY SOLUTIONS PRIVATE LIMITED
Details of shareholding pattern of top 10 shareholders [Abstract]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (9) [See below]
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (10) [See below]
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (11) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual information (12) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (13) [See below]

Disclosure of change in nature of business [TextBlock]	D u r i n g the year under review, there is no Change of Business of the company .
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (14) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	D e t a i l s of the Companies which have become / ceased to be its Subsidiary / Joint Venture / Associate Company are attached in AOC-1 in ANNEXURE-2 .
Details relating to deposits covered under chapter v of companies act [TextBlock]	T h e Company has not accepted deposit during the year and there are no overdue deposits during the year
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	N o t Applicable
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	N o t applicable
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	T h e Company has adequate Internal Control Systems commensurate with the size of the Company
Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]	Textual information (15) [See below]
Details of remuneration of director or managerial personnel [Abstract]	
Number of meetings of board	[pure] 9
Details of signatories of board report [Abstract]	
Name of director signing board report [Abstract]	

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

NOVAC TECHNOLOGY SOLUTIONS PRIVATE LIMITED

CIN: U72100TN2018PTC122516

DIRECTORS' REPORT

Your Directors have pleasure in presenting the 5th Board's Report together with the audited accounts of the Company for the Financial Year ended 31st March, 2023.

• FINANCIAL RESULTS

Your Company's performance during the year is summarized as below:

Description	Amount	
(In Rs.) (in Lakhs)		
2022-23	2021-22	
Revenue from Operations	28,612.26	19,368.07
Other Income	275.41	190.75
Total Income	28,887.67	19,558.82
Total Expenses	27,845.06	18,914.86
Profit/ Loss before tax & exceptional items	1042.61	643.96
Exceptional Items - Gain	0	3.39
Profit/ Loss before tax	1042.61	647.35
Tax Expenses	384.22	248.67

Deferred Tax	(301.13)	8.88
Profit / (Loss) after tax (Total)	959.52	389.80

• RESERVES

Your company has not transferred any amount to General Reserves during the financial year ended 31st March, 2023.

• DIVIDEND

Your company has not recommended any dividend for the financial year ended 31st March, 2023.

• CHANGE IN NATURE OF BUSINESS, IF ANY

During the year under review, there is no Change of Business of the company.

• MAJOR EVENTS HAPPENED DURING THE YEAR

During the year under review, there was no major events in the company, to be recorded.

• SHARE CAPITAL

At present the authorized share capital of your company is INR 32,00,00,000/- (Rupees Thirty Two crores only) and the paid up equity share capital of your Company is INR 29,72,45,000/- (Rupees Twenty Nine Crore Seventy Two Lakhs Forty Five Thousand only).

• DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the year under review there were no changes in the Board of Directors of the Company.

Mr. Mahesh Chandrasekhara Menon, Director (DIN – 01065720), Mr. Nanda Kishore Sesha Narayanam, Director (DIN – 01095499) and Chief Executive Officer, Ms. Vani Narayanan (DIN 00083202), Director, Mr. Ramesh Gopal (DIN 00194267) and Mr. Ajay Thomas John (DIN 09416103) Continue as Directors of the Company.

• BOARD MEETINGS:

The Board of Directors met 09 times during the financial year 2022-2023. The dates of the Board Meeting are as follows:

S. No	Date of Board meetings held during 2022-2023
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1	02 April 2022
2	25 May 2022
3	29 June 2022
4	10 August 2022
5	20 October 2022
6	19 December 2022
7	10 January 2023
8	16 February 2023
9	23 February 2023

Attendance of Directors in Board Meeting and Annual General Meeting are tabled below:

S.No	Name of the Director	Designation	No of Board Meetings Attended	Whether attended last AGM
1	Nanda Kishore Sesha Narayanam	Director & CEO	9	Yes
2	Mahesh Chandrasekhara Menon	Director	9	Yes
3	Ajay Thomas John	Director	9	No
4	Mrs. Vani Narayanan	Independent Director	9	No
5	Mr. Ramesh Gopal	Independent Director	9	No

• COMMITTEES OF THE BOARD:

The Company has constituted Audit Committee, Nomination and Remuneration Committee and Corporate Social Responsibility Committee in accordance with the provisions of Companies Act, 2013 which have been established as a part of the best corporate governance and are in compliance with the requirements of the relevant provisions of applicable law and statutes as detailed below.

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• Audit Committee:

Audit Committee consist of 2 Independent Directors and 1 Director. The members of the Audit Committee as on 31st March, 2023, are as

follows:

Name of the Director	Position held in the Committee	Category of the Director
Mr. Ramesh Gopal	Chairperson	Independent Director
Mrs. Vani Narayanan	Member	Independent Director
Mr. Mahesh Chandrasekhara Menon	Member	Director

DATE OF MEETINGS OF AUDIT COMMITTEE & ATTENDANCE OF MEMBERS:

S. No.	Date of Meeting	No. of Members entitled to attend	No. of Members attended
1.	02 April 2022	3	3
2.	25 May 2022	3	3
3.	10 August 2022	3	3
4.	20 October 2022	3	3
5.	16 February 2023	3	3

• Nomination and Remuneration Committee:

Nomination and Remuneration Committee consist of 2 Independent Directors and 1 Director. The members of the Nomination and Remuneration Committee are as follows:

Name of the Director	Position held in the Committee	Category of the Director
Mr. Ramesh Gopal	Chairperson	Independent Director
Mrs. Vani Narayanan	Member	Independent Director
Mr. Mahesh Chandrasekhara Menon	Member	Director

DATE OF MEETINGS OF NOMINATION AND REMUNERATION COMMITTEE & ATTENDANCE OF MEMBERS:

S. No.	Date of Meeting	No. of Members entitled to attend	No. of Members attended
1.	25 May 2022	3	3
2.	29 June 2022	3	3
3.	23 February 2023	3	3

• BOARD EVALUATION

The Statement indicating the manner in which formal annual evaluation of the Board's performance and its committees is performed has been provided in the Annexure-1.

• STATE OF COMPANIES AFFAIRS

It is imperative that the affairs of our Company are managed in a fair and transparent manner. our stakeholders.

This is vital to gain and retain the trust of

• DECLARATIONS FROM THE INDEPENDENT DIRECTORS:

The Board has received declarations from the Independent Directors as required under Section 149(7) of the Companies Act, 2013 and the Board is satisfied that the Independent Directors meet the criteria of Independence as mentioned in Section 149(6) of the Companies Act, 2013.

The Company has formulated a code of conduct for independent directors which has also been published on the website of the Company.

• MATERIAL EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENT

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There are no material changes and commitments affecting financial position of the company between 31st March 2023 and the date of Board's Report.

• DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, the Directors confirm that

- In the preparation of the Annual Accounts, all the applicable accounting standards had been followed with the proper explanation relating to material departures.
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period.
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The directors have prepared the annual accounts on a going concern basis and

- The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively .

• **PARTICULARS OF EMPLOYEE'S REMUNERATION:**

The Information required pursuant to Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of the employees of the Company is not applicable to the Company.

• **INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Company has in place adequate internal financial controls with reference to the financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

• **SUBSIDAIRIES/ASSOCIATES:**

Details of the Companies which have become / ceased to be its Subsidiary / Joint Venture / Associate Company are attached in AOC-1 in ANNEXURE- 2.

Highlights of Performance of Subsidiary / Joint Venture / Associate Company is given below:

- Novac Digital Services Private Limited (NDS)

NDS is our wholly owned subsidiary and is engaged in IT and ITES services. The Company is looking for a growth in upcoming years.

• **HOLDING COMPANY:**

Shriram Value Services Limited is the holding company of your Company.

Shriram Investment Holdings Limited has become the holding company of Shriram Value Services Limited pursuant to the implementation of the Composite Scheme of Arrangement and Amalgamation ("Scheme") between Shrelekha Business Consultancy Private Limited and Shriram Financial Ventures (Chennai) Private Limited and Shriram Capital Limited and Shriram Transport Finance Company Limited and Shriram City Union Finance Limited and Shriram LI Holdings Private Limited and Shriram GI Holdings Private Limited and Shriram Investment Holdings Limited and their respective shareholders under Sections 230 to 232 of the Companies Act, 2013 read with Section 52 and other applicable provisions of the Companies Act, 2013 approved by the Hon'ble National Company Law Tribunal, Chennai bench on 09th November 2022.

Thus Shriram Investment Holdings Limited is the Ultimate Holding Company.

• **FIXED DEPOSIT:**

The Company has not accepted any deposits during the financial year 2022-23.

• LOANS, GUARANTEES, AND INVESTMENTS:

Details of loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 are provided in the notes forming part of the Standalone Financial Statements of your Company.

• PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All the Related Party Transactions that were entered into during the financial year 2022-23 were on arm's length basis and were in the ordinary course of business. The particulars of all the contracts or arrangements entered by the Company with the related parties referred to in Section 188(1) of the Companies Act, 2013 are attached in Form AOC-2 in ANNEXURE - 3.

• CORPORATE SOCIAL RESPONSIBILITY:

During the year under review, the company had made a Contribution of Rs. 20.46 Lakhs to Shriram Seva Sankalp Foundation as CSR contribution for the financial year. Shriram Seva Sankalp Foundation is a Company incorporated under Section 8 of Companies Act, 2013. Please refer ANNEXURE – 4 for Report on CSR Activities of the company.

• ENERGY CONSERVATION, TECHNOLOGY ABSORPTION:

The particulars relating to energy conservation, technology absorption, foreign exchange earnings and outgo as required to be disclosed under section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (accounts) Rules, 2014, are as follows.

Your Company had not engaged in any activity relating to consumption of energy or technology absorption.

19a. FOREIGN EXCHANGE EARNINGS AND OUTGO:

The foreign exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year are as follows:

(i) Foreign Exchange Earnings: Nil (P.Y. Nil)

(ii) Foreign Exchange Outgo: Nil (P.Y. Nil)

• MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations.

• STATUTORY AUDITORS:

At the AGM held on 30th September 2022, the members had appointed M/s. Sundar Srini & Sridhar, Chartered Accountants, as statutory Auditors of the Company to audit the accounts, for a period of 5 financial years, to hold office as such until the conclusion of this 9th AGM to be held in the year 2027.

The Audit Report for the financial year ended 31st March 2023 does not contain any qualification or reservation or adverse remark.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory and needs no further explanation. The Statutory Auditor of the Company has not reported any Fraud under section 143 of the Act. Further the Auditors' Report for the financial year ended, 31st March 2023 is annexed herewith for your kind perusal and information.

• SECRETARIAL AUDIT:

The provision of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, is not applicable to the Company.

• COST AUDIT:

In terms of Companies (Cost Accounting Records and Compliance) Rules 2014, Cost Audit Report for the year ended 31st March 2023 is not applicable to the Company.

• COMPLIANCE WITH SECRETARIAL STANDARDS

Your directors state that the Company is in compliance with all the Secretarial Standards issued by the Institute of Company Secretaries of India, as applicable to the Company.

• EXTRACT OF ANNUAL RETURN:

As per Section 92(3) of the Companies Act, 2013, the weblink containing the annual return is <https://www.novactech.in/index>

• SHARES

• BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

• SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

• BONUS SHARES

No Bonus Shares were issued during the year under review.

• EMPLOYEES STOCK OPTION PLAN

The Novac ESOP 2021 scheme is administered by the Board / Compensation Committee directly. The Novac ESOP 2021 would be for a total of 414000 employee stock options and each option would be eligible for allotment of one equity share face value of Rs. 10/- each of the Company by payment of exercise price or such other price as may be determined by Board / Committee.

As per the ESOP 2021 Scheme, upon the employee continuing in the employment of the Company and upon compliance with the terms of this scheme, the Options granted by the Company would vest with employees after 12 months from the grant date. The Employees shall be entitled to exercise the options within such period, as may be determined by the Board.

Compensation Committee shall allot shares under the scheme from time to time, which period shall not be less than one year from the date of grant and shall not exceed a period of six months from the date of vesting of options.

As at 31st March 2023, the following number of ESOP options were exercised under Novac ESOP 2020 scheme.

S. No	Number of Employees	No. of options exercised / No. of shares allotted	Exercise Price (in Rs.)	Date of Allotment
1	9	19,000	20	16.02.2022
2	13	30,000	20	31.03.2022
3	58	1,88,000	20	25.05.2022
4	58	1,69,000	20	29.06.2022
Total	138	4,06,000		

As at 31st March 2023, the following number of ESOP options were exercised under Novac ESOP 2021 scheme.

S. No	Number of Employees	No. of options exercised / No. of shares allotted	Exercise Price (in Rs.)	Date of Allotment
1	13	38,500	25	23.02.2023

• SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issued shares with differential rights during the year under review.

• VIGIL MECHANISM

As per Section 177 (8), (9) and (10) of the Companies Act, 2013, establishment of Vigil Mechanism is not applicable to the company.

• PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

During the financial year 2022-23, the company has complied with the provisions relating to the prohibition and redressal of sexual harassment of women at workplace. The Company has not received any complaints under the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

• RISK MANAGEMENT

The Board of Directors is overall responsible for identifying, evaluating, and managing all significant risks faced by the Company. The Board monitors and reviews the implementation of various aspects of risk management policy. The key risks are properly managed across the organization.

• INDUSTRIAL REGULATIONS

Your Company has complied with all the applicable laws, regulations & Acts including Labour Law & Factories Act 1948, as the case may be.

- PROCEEDINGS PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review no application was made or any proceedings were instigated under the Insolvency and Bankruptcy Code, 2016.

- LOAN FROM BANKS OR FINANCIAL INSTITUTION AND SETTLEMENT THEREOF

During the year under review there were no instances of one-time settlement and/or the valuation done while taking loan from the Banks or Financial Institutions.

• ADDITIONAL INFORMATION AS PER RULE 8(5) OF COMPANIES (ACCOUNTS) RULES, 2014.

Sl No	Particulars	
(i)	the financial summary or highlights;	Please refer Financial Results in the Directors Report
(ii)	the change in the nature of business, if any;	No change in the nature of business
(iii)	the details of directors or key managerial personnel who were appointed or have resigned during the year;	No Change
(iv)	the names of companies which have become or ceased to be its Subsidiaries, joint ventures, or associate companies during the year	Nil
(v)	<p>the details relating to deposits, covered under Chapter V of the Act,</p> <ul style="list-style-type: none"> • accepted during the year; • remained unpaid or unclaimed as at the end of the year; • whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved- • at the beginning of the year; • maximum during the year; • at the end of the year; 	The Company has not accepted deposit during the year and there are no overdue deposits during the year
(vi)	the details of deposits which are not in compliance with the requirements of Chapter V of the Act;	Not applicable
(vii)	the details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future;	Not applicable
(viii)	the details in respect of adequacy of internal financial controls with reference to the Financial Statements.	The Company has adequate Internal Control Systems commensurate with the size of the Company

• ACKNOWLEDGEMENT

Your directors express their appreciation for the assistance and co-operation received from Banks, Government Authorities, Customers, Vendors, and other members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the sincere and committed services by the executives, staff and other employees of your Company.

For and on behalf of the Board of Directors

Place: Chennai	Nanda Kishore Sesha Narayanam	Mahesh Chandrasekhara Menon
Date: 16.05.2023	Director	Director
DIN: 01095499	DIN: 01065720	

NOVAC TECHNOLOGY SOLUTIONS PRIVATE LIMITED

CIN: U72100TN2018PTC122516

FOR THE FINANCIAL YEAR ENDED 31.03.2023

STATEMENT OF BOARD EVALUATION

Pursuant to clause 134 (3) (p) of the Companies Act, 2013 and the sub rule 4 of Rule 8 (Matters to be included in Board's report) of Companies (Accounts) Rules, 2014, every Public limited Company with a paid up capital of INR 25 crore or more, shall include a statement indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors.

The Company has laid down the following procedure for the purpose of evaluating the performance of directors and the Committees.

1. REVIEW OF THE PERFORMANCE OF THE BOARD & THE COMMITTEES OF THE COMPANY AS A WHOLE

The frequency of the board meetings and the meetings of several committees conducted during a financial year and the importance of transactions discussed in those meetings like incorporation of subsidiaries, increasing the capital of the company, appointment of Company Secretary, ratifying the related party transactions, etc. are reviewed. Therefore, it can be assessed whether the Board has discussed all the crucial transactions & recorded them properly.

In addition to the major activities which should be mandatorily resolved in the board meetings, the board also discussed some other matters like availing the corporate internet banking facility and recorded the same in the minutes which shows the transparency maintained by the board. The Committees constituted in accordance with the provisions of Companies Act, 2013 should meet frequently and recommended the necessary transactions to the Board.

The changes in the board like appointment of directors, resignation of directors and the reasons for the resignation, changes in the constitution of committees, selection of, appointment of independent directors & justification of their appointment are analyzed in detail.

2. REVIEW OF THE PERFORMANCE OF NON INDEPENDENT DIRECTORS OF THE COMPANY

It was briefly discussed about the performance of both the independent directors and the non-independent directors, their commitment towards the company, etc. After discussions, brief evaluation reports of performance of those directors were prepared and the same was taken on record.

It has also been discussed about the effectiveness and timeliness of flow of information among the company, management and the Board which is crucial in conducting the business of the Company.

Form AOC-1

Statement containing salient features of the financial statement of subsidiaries / associate companies / joint ventures as on 31st March 2023.

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Subsidiaries
•	Name of the subsidiary	Novac Digital Services Private Limited
•	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-
•	Reporting currency and Exchange rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries	-
•	Share capital	10,00,000/-
•	Reserves & surplus	(5.70) Lakhs
•	Total assets	4.59 Lakhs
•	Total Liabilities	4.59 Lakhs
•	Investments	NIL
•	Turnover	-
•	Profit before taxation	(1.51) Lakhs
•	Provision for taxation	-
•	Profit after taxation	(1.51) Lakhs
•	Proposed Dividend	NIL
•	% Of shareholding	100%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations - NIL

2. Names of subsidiaries which have been liquidated or sold during the year – NIL

Part “B”: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures as on 31st March, 2023

Name of associates/Joint Ventures

Associates / Joint Ventures

• Latest audited Balance Sheet Date

NIL

• Shares of Associate/Joint Ventures held by the company on the year end

• Amount of Investment in Associates/Joint Venture

• Extent of Holding (%)

• Description of how there is significant influence

• Reason why the associate/joint venture is not consolidated

• Net worth attributable to shareholding as per latest audited Balance Sheet

• Profit/Loss for the year

• Considered in Consolidation

• Not Considered in Consolidation

1. Names of associates or joint ventures which are yet to commence operations: NIL

2. Names of associates or joint ventures which have been liquidated or sold during the year: NIL

For and on behalf of the Board of Directors

Place: Chennai

Nanda Kishore Sesha Narayanam

Mahesh Chandrasekhara Menon

Date: 16.05.2023

Director

Director

DIN: 01095499

DIN: 01065720

NOVAC TECHNOLOGY SOLUTIONS PRIVATE LIMITED

CIN: U72100TN2018PTC122516

FORM NO. AOC.2

ANNEXURE TO THE DIRECTORS' REPORT FOR THE YEAR ENDED 31.03.2023

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

- Details of contracts or arrangements or transactions not at arm's length basis:

There were no contracts or arrangements, or transactions entered into during the year ended 31st March 2022, which were not at arm's length basis.

• Details of material contracts or arrangement or transactions at arm's length basis:

Name of the Related Party	Nature of Relationship	Nature of contracts/ arrangements/ transactions	Duration of the Contracts/ arrangements/transactions	Salient terms of the Contracts or arrangements or transactions including the value (amount in Rs.)	Approvals
Shriram Capital Limited	Ultimate Holding Company	IT, Payroll and Business Support Services	N.A	Mutual terms and conditions agreed thereon	Necessary approvals of Audit and Board of Directors have been obtained by the Company
Shriram Asset Management Company Ltd	Related Party	IT Services	N.A	Mutual terms and conditions agreed thereon	Necessary approvals of Audit and Board of Directors have been obtained by the Company
Shriram Automall India Limited	Related Party	IT & Business Auxiliary Services	N.A	Mutual terms and conditions agreed thereon	Necessary approvals of Audit and Board of Directors have been obtained by the Company
Shriram City Union Finance Limited	Related Party	IT, Business Support and Business Auxiliary Services	N.A	Mutual terms and conditions agreed thereon	Necessary approvals of Audit and Board of Directors have been obtained by the Company
Shriram Financial Products Solutions (Chennai) Pvt Ltd	Related Party	IT Services	N.A	Mutual terms and conditions agreed thereon	Necessary approvals of Audit and Board of Directors have been obtained by the Company
Shriram Fortune Solutions Limited	Related Party	IT, Business Support, Payroll and commercial & coaching services	N.A	Mutual terms and conditions agreed thereon	Necessary approvals of Audit and Board of Directors have been obtained by the Company
Shriram General Insurance Co Ltd	Related Party	IT, Business Support, Commercial & coaching services and Royalty	N.A	Mutual terms and conditions agreed thereon	Necessary approvals of Audit and Board of Directors have been obtained by the Company

Necessary approvals of
Audit and Board of

Shriram Housing Finance Limited	Related Party	IT, Business Support and payroll services	N.A	Mutual terms and conditions agreed thereon
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						Directors have been obtained by the Company
Shriram Insight Share Brokers Limited	Related Party	Data Centre	N.A		Mutual terms and conditions agreed thereon	Necessary approvals of Audit and Board of Directors have been obtained by the Company
Shriram Life Insurance Company Limited	Related Party	IT, Business Support, Commercial training & coaching, Business Auxiliary, IT Facility management and Royalty	N.A		Mutual terms and conditions agreed thereon	Necessary approvals of Audit and Board of Directors have been obtained by the Company
Shriram Transport Finance Company Limited	Related Party	IT, Business Support and Business Auxiliary services	N.A		Mutual terms and conditions agreed thereon	Necessary approvals of Audit and Board of Directors have been obtained by the Company
Shriram Value Services Limited	Related Party	IT, Business Support and Business Auxiliary services	N.A		Mutual terms and conditions agreed thereon	Necessary approvals of Audit and Board of Directors have been obtained by the Company
Shriram Wealth Limited	Related Party	IT, Business Support and Business Auxiliary services	N.A		Mutual terms and conditions agreed thereon	Necessary approvals of Audit and Board of Directors have been obtained by the Company

For and on behalf of the Board of Directors

Place: Chennai Nanda Kishore Sesha Narayanam Mahesh Chandrasekhara Menon

Date: 16.05.2023 Director Director

DIN: 01095499 DIN: 01065720

REPORT ON CSR ACTIVITIES

FOR FINANCIAL YEAR COMMENCING 1st DAY OF APRIL, 2022

(BOARD'S REPORT FOR THE FY 2022-23)

- Brief outline on CSR Policy of the Company.

The object of CSR Policy of the Company is to continue to contribute towards social welfare projects focusing on providing education, skill development, research, promotions of arts and culture and to do such other activities as may be permissible under Section 135 of the Companies Act, 2013 ('the Act') and the Companies (Corporate Social Responsibility Policy) Rules, 2014 ('the Rules').

• Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Mahesh Chandrasekhara Menon	Member – Director	1	1
2	Mr. Nanda Kishore Sesha Narayanam	Member –Director	1	1
3	Ms Vani Nayayanan	Member – Independent Director	1	1

• Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company.

The details are available at the company's website (www.novactech.in)

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).

Not Applicable

• Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set- off for the financial year, if any (in Rs)
1	2021-22	N.A	N.A
2	2020-21	N.A	N.A
3	2019-20	N.A	N.A
TOTAL			

6. Average net profit of the company as per section 135(5). Rs. 1,023.80 lakhs

7. (a) Two percent of average net profit of the Rs. 20.46 lakhs

Company as per section 135(5)

(b) Surplus arising out of the CSR projects or -

Programmes or activities of the previous financial years.

(c) Amount required to be set off for the financial year, if any -

(d) Total CSR obligation for the financial year (7a+7b-7c) Rs. 20.46 lakhs

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year.		Amount Unspent (in Rs.)	
(in Rs. lacs)			
Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).	
Amount.	Date of transfer.	Name of the Fund	Amount. Date of transfer.
Rs.20.46 lakhs	Nil	Not applicable	Not applicable Nil Not applicable

(b) Details of CSR amount spent against ongoing projects for the financial year: NIL

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No).	Location of the Project.	Project Duration.	Amount allocated for the project (In Rs.).	Amount spent in the current financial Year (in Rs.).	Amount Transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency

	CSR
State. District Name	Registration number.

1.	-	-	-	-	-	-	-	-	-	-	-	-
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(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.	Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.
	State. District.	Name.	CSR registration number.				
1.	Promoting Education	Item no (ii)	Yes	Tamilnadu	- 20,46,000	No	Shriram Seva Sankalp Foundation CSR00001315
					20,46,000		
		TOTAL					

- (d) Amount Spent in Administrative Overheads -
- (e) Amount Spent on Impact Assessment if applicable -
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e) Rs. 20,46,000/-
- (g) Excess amount for set off, if any

Sl. No.	Particular	Amount (Rs.) in lakhs
(i)	Two percent of average net profit of the company as per section 135(5)	1,023.80
(ii)	Total amount spent for the Financial Year	20.46
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.	Amount remaining to be spent in succeeding financial years. (in Rs.)
			(Rs. In lacs)		
	Name of the Fund	Amount (in Rs).	Date of transfer.		
1.	2021-22	NIL		NIL	---
2.	2020-21	NIL		NIL	---
3.	2019-20	NIL		NIL	---
	TOTAL				

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NIL

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project	Financial Year the project was commenced	in which Project duration	Total amount allocated for project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.

■ ■ ■ ■ ■ ■ ■ ■ ■ ■

TOTAL

10. In case of creation or acquisition of capital asset, furnish

the details relating to the asset so created or acquired through - Not applicable

CSR spent in the financial year (asset-wise details).

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

Not Applicable since the Company has spent Rs.20,72,329 /- during the financial year 2020 -21 as against the prescribed CSR expenditure of Rs.17,54,331.

For and on behalf of the Board of Directors

Place: Chennai Nanda Kishore Sesha Narayanam Mahesh Chandrasekhara Menon

Date: 16th May 2023 Director Director

DIN: 01095499 DIN:01065720

Textual information (2)

Description of state of companies affair

It is imperative that the affairs of our Company are managed in a fair and transparent manner. our stakeholders.

This is vital to gain and retain the trust of

Textual information (3)

Details regarding energy conservation

The particulars relating to energy conservation, technology absorption, foreign exchange earnings and outgo as required to be disclosed under section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (accounts) Rules, 2014, are as follows. Your Company had not engaged in any activity relating to consumption of energy or technology absorption.

Textual information (4)

Details regarding technology absorption

The particulars relating to energy conservation, technology absorption, foreign exchange earnings and outgo as required to be disclosed under section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (accounts) Rules, 2014, are as follows. Your Company had not engaged in any activity relating to consumption of energy or technology absorption.

Textual information (5)

Details regarding foreign exchange earnings and outgo

The particulars relating to energy conservation, technology absorption, foreign exchange earnings and outgo as required to be disclosed under section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (accounts) Rules, 2014, are as follows. Your Company had not engaged in any activity relating to consumption of energy or technology absorption.

Textual information (6)

Disclosures in director's responsibility statement

Pursuant to Section 134(5) of the Companies Act, the Directors confirm that In the preparation of the Annual Accounts, all the applicable accounting standards had been followed with the proper explanation relating to material departures. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities. The directors have prepared the annual accounts on a going concern basis and The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

Textual information (7)

Particulars of loans guarantee investment under section 186 [Text Block]

Details of loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 are provided in the notes forming part of the Standalone Financial Statements of your Company.

Textual information (8)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

All the Related Party Transactions that were entered into during the financial year 2022-23 were on arm's length basis and were in the ordinary course of business. The particulars of all the contracts or arrangements entered by the Company with the related parties referred to in Section 188(1) of the Companies Act, 2013 are attached in Form AOC-2 in ANNEXURE - 3.

Textual information (9)

Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]

The Board has received declarations from the Independent Directors as required under Section 149(7) of the Companies Act, 2013 and the Board is satisfied that the Independent Directors meet the criteria of Independence as mentioned in Section 149(6) of the Companies Act, 2013.

The Company has formulated a code of conduct for independent directors which has also been published on the website of the Company.

Textual information (10)

Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

Nomination and Remuneration Committee consist of 2 Independent Directors and 1 Director. The members of the Nomination and Remuneration Committee are as follows:

Name of the Director	Position held in the Committee	Category of the Director
Mr. Ramesh Gopal	Chairperson	Independent Director
Mrs. Vani Narayanan	Member	Independent Director
Mr. Mahesh Chandrasekhara Menon	Member	Director

DATE OF MEETINGS OF NOMINATION AND REMUNERATION COMMITTEE & ATTENDANCE OF MEMBERS:

S. No.	Date of Meeting	No. of Members entitled to attend	No. of Members attended
1.	25 May 2022	3	3
2.	29 June 2022	3	3
3.	23 February 2023	3	3

Textual information (11)

Disclosure of statement on development and implementation of risk management policy [Text Block]

The Board of Directors is overall responsible for identifying, evaluating, and managing all significant risks faced by the Company. The Board monitors and reviews the implementation of various aspects of risk management policy. The key risks are properly managed across the organization.

Textual information (12)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

During the year under review, the company had made a Contribution of Rs. 20.46 Lakhs to Shriram Seva Sankalp Foundation as CSR contribution for the financial year. Shriram Seva Sankalp Foundation is a Company incorporated under Section 8 of Companies Act, 2013. Please refer ANNEXURE – 4 for Report on CSR Activities of the company.

Textual information (13)

Disclosure of financial summary or highlights [Text Block]

Your Company's performance during the year is summarized as below:

Description	Amount	
(In Rs.) (in Lakhs)		
2022-23	2021-22	
Revenue from Operations	28,612.26	19,368.07
Other Income	275.41	190.75
Total Income	28,887.67	19,558.82
Total Expenses	27,845.06	18,914.86
Profit/ Loss before tax & exceptional items	1042.61	643.96
Exceptional Items - Gain	0	3.39
Profit/ Loss before tax	1042.61	647.35
Tax Expenses	384.22	248.67
Deferred Tax	(301.13)	8.88
Profit / (Loss) after tax (Total)	959.52	389.80

Textual information (14)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

During the year under review there were no changes in the Board of Directors of the Company.

Mr. Mahesh Chandrasekhara Menon, Director (DIN – 01065720), Mr. Nanda Kishore Sesha Narayanam, Director (DIN – 01095499) and Chief Executive Officer, Ms. Vani Narayanan (DIN 00083202), Director, Mr. Ramesh Gopal (DIN 00194267) and Mr. Ajay Thomas John (DIN 09416103) Continue as Directors of the Company.

Textual information (15)

Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [Text Block]

The Information required pursuant to Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of the employees of the Company is not applicable to the Company.

[700500] Disclosures - Signatories of financial statements

Details of directors signing financial statements [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing financial statements [Axis]	1	2
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	MAHESH CHANDRASEKHARA	NANDA KISHORE
Last name of director	MENON	SESHA NARAYANAM
Designation of director	Director	Director
Director identification number of director	01065720	01095499
Date of signing of financial statements by director	16/05/2023	16/05/2023

[700400] Disclosures - Auditors report**Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Textual information (16) [See below]	
Disclosure relating to quantitative details of fixed assets	Textual information (17) [See below]	
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (18) [See below]	
Disclosure relating to title deeds of immovable properties	Textual information (19) [See below]	
Disclosure in auditors report relating to inventories		Textual information (20) [See below]
Disclosure in auditors report relating to loans	Textual information (21) [See below]	
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Textual information (22) [See below]	
Disclosure in auditors report relating to deposits accepted		The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
Disclosure in auditors report relating to maintenance of cost records		Textual information (23) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (24) [See below]	
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (25) [See below]	
Disclosure relating to disputed statutory dues [TextBlock]	Textual information (26) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (27) [See below]	
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised	Textual information (28) [See below]	
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (29) [See below]	
Disclosure in auditors report relating to managerial remuneration		NA
Disclosure in auditors report relating to Nidhi Company		In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Thus, paragraph 3(xii) of the Order is not applicable.
Disclosure in auditors report relating to transactions with related parties	Textual information (30) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		Textual information (31) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (32) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		Textual information (33) [See below]

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditors [Axis]	1
	01/04/2022 to 31/03/2023
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	For Sundar Srin & Sridhar Chartered Accountants
Name of auditor signing report	Vaidyanathan Vijay Krishna
Firms registration number of audit firm	004201S
Membership number of auditor	216910
Address of auditors	1ST FLOOR, NEW N O : 9, RAJAMANNAR STREET, T NAGAR, CHENNAI
Permanent account number of auditor or auditor's firm	AQMPK0344B
SRN of form ADT-1	F28835304
Date of signing audit report by auditors	16/05/2023
Date of signing of balance sheet by auditors	16/05/2023

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure in auditor's report explanatory [TextBlock]	Textual information (34) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (16)**Disclosure in auditors report relating to fixed assets**

(i) In respect of the Company's Property, Plant and Equipment and Intangible Assets: (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets. (B) The Company has maintained proper records showing full particulars of intangible assets. (b) The Property, Plant and Equipment and right-of-use assets were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification. (c) According to the information and explanations given to us and on the basis of examination of the records of the company, no immovable properties are held by the Company (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee). Accordingly, paragraph 3(i)(c) of the Order is not applicable. (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

Textual information (17)**Disclosure relating to quantitative details of fixed assets**

(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets. (B) The Company has maintained proper records showing full particulars of intangible assets.

Textual information (18)**Disclosure relating to physical verification and material discrepancies of fixed assets**

The Property, Plant and Equipment and right-of-use assets were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

Textual information (19)

Disclosure relating to title deeds of immovable properties

According to the information and explanations given to us and on the basis of examination of the records of the company, no immovable properties are held by the Company (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee). Accordingly, paragraph 3(i)(c) of the Order is not applicable

Textual information (20)

Disclosure in auditors report relating to inventories

(ii) (a) The company does not hold any inventory and accordingly paragraph 3(ii)(a) of the Order is not applicable. (b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable

Textual information (21)

Disclosure in auditors report relating to loans

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any guarantee or security or granted any secured or unsecured advances in the nature of loans, to companies, firms, limited liability partnerships or any other parties during the year. However, the Company has granted loans secured or unsecured during the year to employees in respect of which the requisite information is as below (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year, the Company has provided loans to employees and aggregate amount granted during the year is Rs. 10.40 Lakhs and balance outstanding as at Balance Sheet date is Rs. 17.82 Lakhs (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the terms of the loans provided during the year are not prejudicial to the interest of the Company. (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans to employees, the principal and interest have been recovered at periodical intervals as laid down in repayment schedule. (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no material overdue amounts as at the Balance Sheet date. Accordingly, reporting under clause 3(iii)(d) of the Order is not applicable. (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there were no cases where the loans have been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties in respect of loans which had fallen due during the year. (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loan which is repayable on demand or without specifying any terms or period of repayment. Accordingly, reporting under the other requirements of clause 3(iii)(f) is not applicable.

Textual information (22)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

The Company has not granted any loans or provided any guarantees or security to the parties covered under Section 185 of the Act. The Company has complied with the provisions of section 186 of the Act in respect of investments made.

Textual information (23)

Disclosure in auditors report relating to maintenance of cost records

i) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company

Textual information (24)

Disclosure in auditors report relating to statutory dues [Text Block]

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, the Company is regular in depositing the undisputed statutory dues in respect of, income-tax, Goods and Services tax, cess, Provident Fund, Employees' State Insurance and other material statutory dues, as applicable with the appropriate authorities. However, in respect of Provident Fund a sum of Rs. 1.55 Lakhs is pending as arrears as on the last day of the financial year for a period of more than six months from the date it became payable. (b) According to the information and explanations given to us, there are no dues of Income Tax, Goods and Services tax, Provident Fund, Employees' State Insurance duty of customs, duty of excise, value added tax which have not been deposited with the appropriate authorities on account of any dispute.

Textual information (25)

Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]

According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, the Company is regular in depositing the undisputed statutory dues in respect of, income-tax, Goods and Services tax, cess, Provident Fund, Employees' State Insurance and other material statutory dues, as applicable with the appropriate authorities. However, in respect of Provident Fund a sum of Rs. 1.55 Lakhs is pending as arrears as on the last day of the financial year for a period of more than six months from the date it became payable

Textual information (26)

Disclosure relating to disputed statutory dues [Text Block]

According to the information and explanations given to us, there are no dues of Income Tax, Goods and Services tax, Provident Fund, Employees' State Insurance duty of customs, duty of excise, value added tax which have not been deposited with the appropriate authorities on account of any dispute.

Textual information (27)

Disclosure in auditors report relating to default in repayment of financial dues

(a) According to the information and explanations given to us and based on the examination of the records of the Company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to the banks and financial institutions.

Textual information (28)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

(a) According to the information and explanations given to us and based on the examination of the records of the Company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to the banks and financial institutions. (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority. (c) The Company has taken term loan during the year and the same was applied for the purpose for which the loan was raised. (d) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable. (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary. (f) The Company has not raised any loans during the year on the pledge of securities held in subsidiary and hence reporting on clause 3(ix)(f) of the Order is not applicable.

Textual information (29)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

(a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year. (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report. (c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

Textual information (30)

Disclosure in auditors report relating to transactions with related parties

According to the information and explanations given to us and based on the examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Act where applicable and details of such related party transactions have been disclosed in the financial statements as required by the applicable Accounting Standards.

Textual information (31)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable

Textual information (32)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

According to the information and explanations given to us and based on our examination of the records, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the Paragraph 3(xv) of the Order is not applicable.

Textual information (33)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

(a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

Textual information (34)

Disclosure in auditor's report explanatory [Text Block]

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF NOVAC TECHNOLOGY SOLUTIONS PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Novac Technology Solutions Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date. Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act ("SAs"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained,

whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors as on 31 March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 the Act.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- The Company does not have any pending litigations which would impact its financial position;
- The Company did not have any material foreseeable losses on long-term contracts including derivative contracts; and
- There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.
- (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any

material misstatement.

- The Company has not declared or paid any dividend during the year.

• Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For Sundar Srini & Sridhar

Chartered Accountants

Firm Registration Number:004201S

V Vijay Krishna

Partner

Membership No: 216910

UDIN: 23216910BGXQLJ1036

Place: Chennai

Date: May 16, 2023

Annexure - A to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Novac Technology Solutions Private Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Property, Plant and Equipment and right-of-use assets were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of examination of the records of the company, no immovable properties are held by the Company (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee). Accordingly, paragraph 3(i)(c) of the Order is not applicable.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

- (a) The company does not hold any inventory and accordingly paragraph 3(ii)(a) of the Order is not applicable.

(b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any guarantee or security or granted any secured or unsecured advances in the nature of loans, to companies, firms, limited liability partnerships or any other parties during the year. However, the Company has granted loans secured or unsecured during the year to employees in respect of which the requisite information is as below

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year, the Company has provided loans to employees and aggregate amount granted during the year is Rs. 10.40 Lakhs and balance outstanding as at Balance Sheet date is Rs. 17.82 Lakhs
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the terms of the loans provided during the year are not prejudicial to the interest of the Company.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans to employees, the principal and interest have been recovered at periodical intervals as laid down in repayment schedule.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no material overdue amounts as at the Balance Sheet date. Accordingly, reporting under clause 3(iii)(d) of the Order is not applicable.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there were no cases where the loans have been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties in respect of loans which had fallen due during the year.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loan which is repayable on demand or without specifying any terms or period of repayment. Accordingly, reporting under the other requirements of clause 3(iii)(f) is not applicable.

(iv) The Company has not granted any loans or provided any guarantees or security to the parties covered under Section 185 of the Act. The Company has complied with the provisions of section 186 of the Act in respect of investments made.

(v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

(vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, the Company is regular in depositing the undisputed statutory dues in respect of, income-tax, Goods and Services tax, cess, Provident Fund, Employees' State Insurance and other material statutory dues, as applicable with the appropriate authorities. However, in respect of Provident Fund a sum of Rs. 1.55 Lakhs is pending as arrears as on the last day of the financial year for a period of more than six months from the date it became payable.

(b) According to the information and explanations given to us, there are no dues of Income Tax, Goods and Services tax, Provident Fund, Employees' State Insurance duty of customs, duty of excise, value added tax which have not been deposited with the appropriate authorities on account of any dispute.

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) According to the information and explanations given to us and based on the examination of the records of the Company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to the banks and financial institutions.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has taken term loan during the year and the same was applied for the purpose for which the loan was raised.

(d) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary.

(f) The Company has not raised any loans during the year on the pledge of securities held in subsidiary and hence reporting on clause 3(ix)(f) of the Order is not applicable.

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable

(xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of

Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Thus, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on the examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Act where applicable and details of such related party transactions have been disclosed in the financial statements as required by the applicable Accounting Standards.

(xiv) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013. Thus, paragraph 3(xiv) of the Order is not applicable.

(xv) According to the information and explanations given to us and based on our examination of the records, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the Paragraph 3(xv) of the Order is not applicable.

(xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) According to the information and explanations given to us, there are four core investment companies within the Group of which none is registered (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016).

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors of the Company during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year

(b) There are no ongoing projects and hence reporting under clause 3(xx)(b) of the Order is not applicable for the year.

For Sundar Srini & Sridhar

Chartered Accountants

Firm Registration Number:004201S

V Vijay Krishna

Partner

Membership No: 216910

UDIN: 23216910BGXQLJ1036

Place: Chennai

Date: May 16, 2023

Annexure - B to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Novac Technology Solutions Private Limited ("the Company") as of 31 March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised

acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Sundar Srini & Sridhar

Chartered Accountants

Firm Registration Number: 004201S

V Vijay Krishna

Partner

Membership No: 216910

UDIN: 23216910BGXQLJ1036

Place: Chennai

Date: May 16, 2023

[700700] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No

[110000] Balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2023	31/03/2022	31/03/2021
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	(A) 8,540.46	4,855.07	6,050.63
Capital work-in-progress	166.24	395.41	
Other intangible assets	621.47	277.93	434.64
Non-current financial assets [Abstract]			
Non-current investments	10	10	
Loans, non-current	0	0	
Other non-current financial assets	628.57	571.12	
Total non-current financial assets	638.57	581.12	
Deferred tax assets (net)	976.57	599.88	
Other non-current assets	(B) 251.76	(C) 997.95	
Total non-current assets	11,195.07	7,707.36	
Current assets [Abstract]			
Inventories	0	0	
Current financial assets [Abstract]			
Current investments	113.16	604.28	
Trade receivables, current	1,742.45	1,157.62	
Cash and cash equivalents	2,688.74	3,183.12	
Bank balance other than cash and cash equivalents	149.42	505.13	
Loans, current	0	0	
Other current financial assets	(D) 1,749.29	(E) 1,249.97	
Total current financial assets	6,443.06	6,700.12	
Current tax assets	445.47	86.09	
Other current assets	730.63	618.9	
Total current assets	7,619.16	7,405.11	
Total assets	18,814.23	15,112.47	
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	2,972.45	2,929.9	2,928
Other equity	4,210.99	3,426.56	
Total equity attributable to owners of parent	7,183.44	6,356.46	
Non controlling interest	0	0	
Total equity	7,183.44	6,356.46	
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	910.24	767.38	
Total non-current financial liabilities	910.24	767.38	
Provisions, non-current	1,966.59	1,663.01	
Other non-current liabilities	4,468.62	2,403.77	
Total non-current liabilities	7,345.45	4,834.16	
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	703.61	452.55	
Trade payables, current	271.33	404.63	
Other current financial liabilities	(F) 2,400.07	(G) 2,529.08	
Total current financial liabilities	3,375.01	3,386.26	
Other current liabilities	395.73	337.38	
Provisions, current	514.6	198.21	
Total current liabilities	4,285.34	3,921.85	
Total liabilities	11,630.79	8,756.01	

Total equity and liabilities	18,814.23	15,112.47	
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Footnotes

- (A) Property, plant and equipment : 3322.62 Right-of-Use Assets : 5217.84
 (B) Tax Assets (Net) : 220.12 Other non-current assets : 31.64
 (C) Tax Assets (Net) : 968.38 Other non-current assets : 29.57
 (D) Other financial assets : 189.33 Contract Assets - Unbilled Receivables : 1559.96
 (E) Other financial assets : 1249.97 Contract Assets - Unbilled Receivables : 0
 (F) Lease Liabilities : 983.43 Other Financial Liabilities : 1416.64
 (G) Lease Liabilities : 717.53 Other Financial Liabilities : 1811.55

[210000] Statement of profit and loss**Earnings per share [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Statement of profit and loss [Abstract]		
Earnings per share [Abstract]		
Earnings per share [Line items]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 3.24	[INR/shares] 1.33
Total basic earnings (loss) per share	[INR/shares] 3.24	[INR/shares] 1.33
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 3.15	[INR/shares] 1.3
Total diluted earnings (loss) per share	[INR/shares] 3.15	[INR/shares] 1.3

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	28,612.26	19,368.07
Other income	275.41	190.75
Total income	28,887.67	19,558.82
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	18,798.11	11,970.64
Finance costs	548.26	411.41
Depreciation, depletion and amortisation expense	2,308.51	1,975.57
Other expenses	(A) 6,190.18	(B) 4,557.24
Total expenses	27,845.06	18,914.86
Profit before exceptional items and tax	1,042.61	643.96
Exceptional items before tax	0	3.39
Total profit before tax	1,042.61	647.35
Tax expense [Abstract]		
Current tax	384.22	248.67
Deferred tax	-301.13	8.88
Total tax expense	83.09	257.55
Total profit (loss) for period from continuing operations	959.52	389.8
Total profit (loss) for period	959.52	389.8
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	Yes	Yes
Other comprehensive income net of tax [Abstract]		
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others	-224.68	-93.32
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	-224.68	-93.32
Other comprehensive income that will be reclassified to profit or loss, net of tax, others	0	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	0	0
Total other comprehensive income	-224.68	-93.32
Total comprehensive income	734.84	296.48
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	No	No
Other comprehensive income before tax [Abstract]		
Total other comprehensive income	-224.68	-93.32
Total comprehensive income	734.84	296.48
Earnings per share explanatory [TextBlock]		
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Diluted earnings per share [Abstract]		

Footnotes

(A) Software Consultancy, Licences & Support Costs : 2038.21 Network and Technology Expenses : 1344.36 Other Expenses : 2807.61

(B) Software Consultancy, Licences & Support Costs : 1821.05 Network and Technology Expenses : 946.36 Other Expenses : 1789.83

[210000a] Statement of profit and loss**Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Axis]	1		2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Abstract]				
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Line items]				
Description of other comprehensive income that will not be reclassified to profit or loss, net of tax, others	Remeasurements of the defined benefit plans	Remeasurements of the defined benefit plans	Income tax	Income tax
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others	-300.24	-124.32	75.56	31

[400200] Statement of changes in equity**Statement of changes in equity [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity [Member]			Equity attributable to the equity holders of the parent [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	959.52	389.8		959.52
Changes in comprehensive income components	-224.68	-93.32		-224.68
Total comprehensive income	734.84	296.48		734.84
Other changes in equity [Abstract]				
Other additions to reserves	0.39	0		0.39
Deductions to reserves [Abstract]				
Other deductions to reserves	0	0		0
Total deductions to reserves	0	0		0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim equity dividend appropriation	0	0		0
Interim special dividend appropriation	0	0		0
Total interim dividend appropriation	0	0		0
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	0	0		0
Final special dividend appropriation	0	0		0
Total final dividend appropriation	0	0		0
Total dividend appropriation	0	0		0
Equity dividend tax appropriation	0	0		0
Other appropriations	0	0		0
Transfer to Retained earnings	0	0		0
Total appropriations for dividend, dividend tax and retained earnings	0	0		0
Appropriation towards bonus shares	0	0		0
Increase (decrease) through other contributions by owners, equity	0	0		0
Increase (decrease) through other distributions to owners, equity	0	0		0
Increase (decrease) through other changes, equity	0	0		0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0		0
Other changes in equity, others	49.2	20.8		49.2
Total other changes in equity	49.59	20.8		49.59
Total increase (decrease) in equity	784.43	317.28		784.43
Other equity at end of period	4,210.99	3,426.56	3,109.28	4,210.99

Statement of changes in equity [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity attributable to the equity holders of the parent [Member]		Share application money pending allotment [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	389.8		0	0
Changes in comprehensive income components	-93.32		0	0
Total comprehensive income	296.48		0	0
Other changes in equity [Abstract]				
Other additions to reserves	0		0	0
Deductions to reserves [Abstract]				
Other deductions to reserves	0		0	0
Total deductions to reserves	0		0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim equity dividend appropriation	0		0	0
Interim special dividend appropriation	0		0	0
Total interim dividend appropriation	0		0	0
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	0		0	0
Final special dividend appropriation	0		0	0
Total final dividend appropriation	0		0	0
Total dividend appropriation	0		0	0
Equity dividend tax appropriation	0		0	0
Other appropriations	0		0	0
Transfer to Retained earnings	0		0	0
Total appropriations for dividend, dividend tax and retained earnings	0		0	0
Appropriation towards bonus shares	0		0	0
Increase (decrease) through other contributions by owners, equity	0		0	0
Increase (decrease) through other distributions to owners, equity	0		0	0
Increase (decrease) through other changes, equity	0		0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0		0	0
Other changes in equity, others	20.8		-5.65	6.4
Total other changes in equity	20.8		-5.65	6.4
Total increase (decrease) in equity	317.28		-5.65	6.4
Other equity at end of period	3,426.56	3,109.28	0.75	6.4

Statement of changes in equity [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Share application money pending allotment [Member]	Reserves [Member]		
		01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		959.52	389.8	
Changes in comprehensive income components		-224.68	-93.32	
Total comprehensive income		734.84	296.48	
Other changes in equity [Abstract]				
Other additions to reserves		0.39	0	
Deductions to reserves [Abstract]				
Other deductions to reserves		0	0	
Total deductions to reserves		0	0	
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim equity dividend appropriation		0	0	
Interim special dividend appropriation		0	0	
Total interim dividend appropriation		0	0	
Final dividend appropriation [Abstract]				
Final equity dividend appropriation		0	0	
Final special dividend appropriation		0	0	
Total final dividend appropriation		0	0	
Total dividend appropriation		0	0	
Equity dividend tax appropriation		0	0	
Other appropriations		0	0	
Transfer to Retained earnings		0	0	
Total appropriations for dividend, dividend tax and retained earnings		0	0	
Appropriation towards bonus shares		0	0	
Increase (decrease) through other contributions by owners, equity		0	0	
Increase (decrease) through other distributions to owners, equity		0	0	
Increase (decrease) through other changes, equity		0	0	
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity		0	0	
Other changes in equity, others		54.85	14.4	
Total other changes in equity		55.24	14.4	
Total increase (decrease) in equity		790.08	310.88	
Other equity at end of period	0	4,210.24	3,420.16	3,109.28

Statement of changes in equity [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Securities premium reserve [Member]			General reserve [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0	0		0
Changes in comprehensive income components	0	0		0
Total comprehensive income	0	0		0
Other changes in equity [Abstract]				
Other additions to reserves	0	0		0.39
Deductions to reserves [Abstract]				
Other deductions to reserves	0	0		0
Total deductions to reserves	0	0		0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim equity dividend appropriation	0	0		
Interim special dividend appropriation	0	0		
Total interim dividend appropriation	0	0		
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	0	0		
Final special dividend appropriation	0	0		
Total final dividend appropriation	0	0		
Total dividend appropriation	0	0		
Equity dividend tax appropriation	0	0		0
Other appropriations	0	0		0
Transfer to Retained earnings	0	0		
Total appropriations for dividend, dividend tax and retained earnings	0	0		0
Appropriation towards bonus shares	0	0		0
Increase (decrease) through other contributions by owners, equity	0	0		0
Increase (decrease) through other distributions to owners, equity	0	0		0
Increase (decrease) through other changes, equity	0	0		0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0		0
Other changes in equity, others	56.72	2.44		
Total other changes in equity	56.72	2.44		0.39
Total increase (decrease) in equity	56.72	2.44		0.39
Other equity at end of period	1,225.56	1,168.84	1,166.4	0.39

Statement of changes in equity [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	General reserve [Member]		Retained earnings [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0		959.52	389.8
Changes in comprehensive income components			-224.68	-93.32
Total comprehensive income	0		734.84	296.48
Other changes in equity [Abstract]				
Other additions to reserves	0		0	0
Deductions to reserves [Abstract]				
Other deductions to reserves	0		0	0
Total deductions to reserves	0		0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim equity dividend appropriation			0	0
Interim special dividend appropriation			0	0
Total interim dividend appropriation			0	0
Final dividend appropriation [Abstract]				
Final equity dividend appropriation			0	0
Final special dividend appropriation			0	0
Total final dividend appropriation			0	0
Total dividend appropriation			0	0
Equity dividend tax appropriation	0		0	0
Other appropriations	0		0	0
Transfer to Retained earnings	0		0	0
Total appropriations for dividend, dividend tax and retained earnings	0		0	0
Appropriation towards bonus shares	0		0	0
Increase (decrease) through other contributions by owners, equity	0		0	0
Increase (decrease) through other distributions to owners, equity	0		0	0
Increase (decrease) through other changes, equity	0		0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0		0	0
Other changes in equity, others	0		0	0
Total other changes in equity	0		0	0
Total increase (decrease) in equity	0		734.84	296.48
Other equity at end of period	0	0	2,971.19	2,236.35

Statement of changes in equity [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Retained earnings [Member]	Other retained earning [Member]		
		01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		959.52	389.8	
Changes in comprehensive income components		-224.68	-93.32	
Total comprehensive income		734.84	296.48	
Other changes in equity [Abstract]				
Other additions to reserves		0	0	
Deductions to reserves [Abstract]				
Other deductions to reserves		0	0	
Total deductions to reserves		0	0	
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim equity dividend appropriation		0	0	
Interim special dividend appropriation		0	0	
Total interim dividend appropriation		0	0	
Final dividend appropriation [Abstract]				
Final equity dividend appropriation		0	0	
Final special dividend appropriation		0	0	
Total final dividend appropriation		0	0	
Total dividend appropriation		0	0	
Equity dividend tax appropriation		0	0	
Other appropriations		0	0	
Transfer to Retained earnings		0	0	
Total appropriations for dividend, dividend tax and retained earnings		0	0	
Appropriation towards bonus shares		0	0	
Increase (decrease) through other contributions by owners, equity		0	0	
Increase (decrease) through other distributions to owners, equity		0	0	
Increase (decrease) through other changes, equity		0	0	
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity		0	0	
Other changes in equity, others		0	0	
Total other changes in equity		0	0	
Total increase (decrease) in equity		734.84	296.48	
Other equity at end of period	1,939.87	2,971.19	2,236.35	1,939.87

Statement of changes in equity [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Other reserves [Member]			Other equity components [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0	0		0
Changes in comprehensive income components	0	0		0
Total comprehensive income	0	0		0
Other changes in equity [Abstract]				
Other additions to reserves	0	0		0
Deductions to reserves [Abstract]				
Other deductions to reserves	0	0		0
Total deductions to reserves	0	0		0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim equity dividend appropriation	0	0		0
Interim special dividend appropriation	0	0		0
Total interim dividend appropriation	0	0		0
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	0	0		0
Final special dividend appropriation	0	0		0
Total final dividend appropriation	0	0		0
Total dividend appropriation	0	0		0
Equity dividend tax appropriation	0	0		0
Other appropriations	0	0		0
Transfer to Retained earnings	0	0		0
Total appropriations for dividend, dividend tax and retained earnings	0	0		0
Appropriation towards bonus shares	0	0		0
Increase (decrease) through other contributions by owners, equity	0	0		0
Increase (decrease) through other distributions to owners, equity	0	0		0
Increase (decrease) through other changes, equity	0	0		0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0		0
Other changes in equity, others	-1.87	11.96		0
Total other changes in equity	-1.87	11.96		0
Total increase (decrease) in equity	-1.87	11.96		0
Other equity at end of period	13.1	14.97	3.01	0
Description of nature of other reserves	Share option outstanding account	Share option outstanding account		

Statement of changes in equity [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Other equity components [Member]		Equity instrument through other comprehensive income [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0		0	0
Changes in comprehensive income components	0		0	0
Total comprehensive income	0		0	0
Other changes in equity [Abstract]				
Other additions to reserves	0		0	0
Deductions to reserves [Abstract]				
Other deductions to reserves	0		0	0
Total deductions to reserves	0		0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim equity dividend appropriation	0		0	0
Interim special dividend appropriation	0		0	0
Total interim dividend appropriation	0		0	0
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	0		0	0
Final special dividend appropriation	0		0	0
Total final dividend appropriation	0		0	0
Total dividend appropriation	0		0	0
Equity dividend tax appropriation	0		0	0
Other appropriations	0		0	0
Transfer to Retained earnings	0		0	0
Total appropriations for dividend, dividend tax and retained earnings	0		0	0
Appropriation towards bonus shares	0		0	0
Increase (decrease) through other contributions by owners, equity	0		0	0
Increase (decrease) through other distributions to owners, equity	0		0	0
Increase (decrease) through other changes, equity	0		0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0		0	0
Other changes in equity, others	0		0	0
Total other changes in equity	0		0	0
Total increase (decrease) in equity	0		0	0
Other equity at end of period	0	0	0	0

Statement of changes in equity [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity instrument through other comprehensive income [Member]
	31/03/2021
Other equity [Abstract]	
Statement of changes in equity [Line items]	
Equity [Abstract]	
Changes in equity [Abstract]	
Other equity at end of period	0

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before tax	1,042.61	647.35	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for finance costs	548.26	411.41	
Adjustments for decrease (increase) in trade receivables, current	-585.2	491.29	
Adjustments for decrease (increase) in other current assets	-1,673.76	152.7	
Adjustments for other financial assets, current	916.69	-59.81	
Adjustments for increase (decrease) in trade payables, current	-133.3	-59.47	
Adjustments for increase (decrease) in other current liabilities	58.35	129.72	
Adjustments for depreciation and amortisation expense	2,308.51	1,975.57	
Adjustments for provisions, current	319.73	-340.32	
Adjustments for other financial liabilities, current	-394.91	22.54	
Adjustments for share-based payments	10.76	12.49	
Adjustments for fair value losses (gains)	-269.7	-157.49	
Other adjustments to reconcile profit (loss)	0.37	1.39	
Other adjustments for non-cash items	0	-3.39	
Total adjustments for reconcile profit (loss)	1,105.8	2,576.63	
Net cash flows from (used in) operations	2,148.41	3,223.98	
Income taxes paid (refund)	-78.95	837.55	
Net cash flows from (used in) operating activities	2,227.36	2,386.43	
Cash flows from used in investing activities [Abstract]			
Proceeds from sales of property, plant and equipment	0.97	2.56	
Purchase of property, plant and equipment	2,757.32	677.28	
Proceeds from sales of investment property	6,850	1,000	
Purchase of investment property	6,325	1,600	
Interest received	111.98	109.07	
Other inflows (outflows) of cash	(A) 189.47	(B) -900.54	
Net cash flows from (used in) investing activities	-1,929.9	-2,066.19	
Cash flows from used in financing activities [Abstract]			
Proceeds from exercise of stock options	81.38	10.21	
Proceeds from borrowings	972.85	1,061.07	
Repayments of borrowings	(C) 578.93	(D) 494.69	
Payments of lease liabilities	718.88	791.74	
Other inflows (outflows) of cash	-548.26	-411.41	
Net cash flows from (used in) financing activities	-791.84	-626.56	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-494.38	-306.32	
Net increase (decrease) in cash and cash equivalents	-494.38	-306.32	
Cash and cash equivalents cash flow statement at end of period	2,688.74	3,183.12	3,489.44

Footnotes

- (A) Additions to Capital Work in Progress : -166.24 Bank deposits (placed) / redeemed : -355.71
 (B) Additions to Capital Work in Progress : -395.41 Bank deposits (placed) / redeemed : 505.13
 (C) Repayment of Loan from Banks : 101.05 Repayment of Loan from Financial Institutions : 477.88
 (D) Repayment of Loan from Banks : 20 Repayment of Loan from Financial Institutions : 474.69

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of significant accounting policies [TextBlock]	Textual information (35) [See below]

Textual information (35)

Disclosure of significant accounting policies [Text Block]

• Company Overview

Novac Technology Solutions Private Limited (“the Company” or “Novac”) is a wholly owned subsidiary of Shriram Value Services Limited with a strong technology and domain expertise in Finance, Insurance and HR Services. The Company is domiciled in India and its registered office is situated at office No- 275, "Statesman One", R.K. Mutt Road, Mylapore Chennai-600004.

• Statement of compliance

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended. The Company has not prepared the consolidated financial statements as the Holding Company of this Company, Shriram Value Services Limited, being a Company registered under Companies Act, 2013 prepares the Consolidated Financial Statements for the Group as a whole in accordance with the applicable Accounting Standards.

The financial statements for the year ended 31 March 2023 were authorized and approved for issue by the Board of Directors on May 16, 2023.

• Basis of accounting

The financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the financial statements have been prepared on historical cost basis except for certain financial assets and financial liabilities which are measured at fair values as explained in relevant accounting policies. Fair valuations related to financial assets and financial liabilities are categorised into level 1, level 2 and level 3 based on the degree to which the inputs to the fair value measurements are observable.

The Balance sheet, Statement of Profit and Loss, Statement of Changes in Equity and disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss are prepared in the format prescribed in Division II– Ind AS Schedule III (“Schedule III”) to the Company’s Act, 2013 and are adequately presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Indian Accounting Standards. The Cash Flow Statement has been prepared under Indirect Method and presented as per the requirements of Indian Accounting Standard (Ind AS) 7 “Statement of Cash Flows”.

The Company has consistently applied the following accounting policies to all periods presented in these standalone financial statements.

• Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Based on the nature of services rendered to customers and the time elapsed between deployment of resources and their realization in cash and cash equivalents of the consideration for such services rendered, the company has considered an operating cycle of 12 months.

• Significant management judgement in applying accounting policies and estimation uncertainty

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

Revenue Recognition - Contracts with customers occasionally include promises to transfer multiple products and services to a customer. Determining whether products and services are considered distinct performance obligations that should be accounted for separately or together requires significant judgment based on nature of the contract, transfer of control over the product or service, ability of the product or service to benefit the customer on its own or together with other readily available resources and the ability of the product or service to be separately identifiable from other promises in the contract.

The Company exercises judgement in determining whether the performance obligation is satisfied at a point in time or over a period of time. The Company considers indicators such as how customer consumes benefits as services are rendered or who controls the asset as it is being created or existence of enforceable right to payment for performance to date and alternate use of such product or service, transfer of significant risks and rewards to the customer, acceptance of delivery by the customer, etc

Provision for Income tax & deferred tax assets – The Company uses estimates and judgements based on the relevant rulings in the areas of allowances and disallowances which is exercised while determining the provision for income tax. A deferred tax asset is recognised to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilised. Accordingly, the Company exercises its judgement to reassess the carrying amount of deferred tax assets at the end of each reporting period.

Impairment of investments in subsidiaries – The Company reviews its carrying value of investments carried at cost (net of impairment, if any) annually, or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for in the statement of profit and loss

Defined benefit obligation (DBO) – Management's estimate of the DBO is based on a number of underlying assumptions such as standard rates of inflation, mortality, discount rate and anticipation of future salary increases. Variation in these assumptions may significantly impact the DBO amount and the annual defined benefit expenses.

Useful lives of Property Plant & Equipment – The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

Fair value measurements – When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, the fair value is measured using internal valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

Other estimates - The preparation of financial statements involves estimates and assumptions that affect the reported amount of assets, liabilities, disclosure of contingent liabilities at the date of financial statements and the reported amount of revenues and expenses for the reporting period. Specifically, the Company estimates the probability of collection of accounts receivable by analyzing historical payment patterns, customer concentrations, customer credit-worthiness and current economic trends. If the financial condition of a customer deteriorates, additional allowances may be required.

Leases - The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgment. The Company uses significant judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate.

The Company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Company is reasonably certain not to exercise that option. In assessing whether the Company is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the Company to exercise the option to extend the lease, or not to exercise the option to terminate the lease. The Company revises the lease term if there is a change in the non-cancellable period of a lease.

The discount rate is generally based on the incremental borrowing rate specific to the lease being evaluated or for a portfolio of leases with similar characteristics.

- **Measurement of fair values**

The Company's accounting policies and disclosures require the measurement of fair values for financial instruments.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities that the company can access at measurement date

Level 2: Inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

- Summary of significant accounting policies
- Property, plant and equipment (PPE)

(i) Recognition and measurement

Properties, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price.

(ii) Subsequent expenditure

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company. All other repair and maintenance costs are recognised in statement of profit and loss as incurred.

(iii) Capital Work-in-progress

Capital work-in-progress in respect of assets which are not ready for their intended use are carried at cost, comprising of direct costs, related incidental expenses and attributable interest. Advances paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advances under other non-current assets.

(iv) Depreciation

Depreciation on property, plant and equipment is provided on the Straight Line Method computed on the basis of useful lives (as set out below) prescribed in Schedule II to the Companies Act, 2013 except for the used assets acquired from the Holding Company which are depreciated over the balance estimated useful lives:

Category of the Assets	Useful Life
Computer Hardware	3 years
Servers & SAN Systems	6 years
Furniture & Fixtures	10 years
Office Equipments	5 years
Air Conditioners	10 years
Electrical Equipment	10 years
Electrical Fittings	10 years

The depreciation methods, residual values & useful lives are reviewed at the end of each financial year.

(v) De-recognition

An item of property, plant and equipment initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognised in statement of profit and loss when the asset is derecognised.

• Intangible Assets

(i) Recognition and measurement

Intangible Assets are measured at cost less accumulated amortization and impairment losses, if any. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of preparing the asset for its intended use. Any trade discount and rebates are deducted in arriving at the purchase price.

(ii) Subsequent expenditure

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company.

(iii) Amortisation

Intangible assets are amortised over their estimated useful life on Straight Line Method. The amortization period and the amortization method are reviewed at least at each financial year end.

• Impairment of Non-Financial Assets

Property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the Statement of Profit and Loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated depreciation) had no impairment loss been recognized for the asset in prior years.

• Foreign Currency

Functional and presentation currency

The financial statements are presented in Indian Rupee ('Rs.' or '₹') which is also the functional and presentation currency of the Company.

Transactions and balances

Foreign currency transactions are recorded in the functional currency, by applying the exchange rate between the functional currency and the foreign currency at the dates of the respective transactions.

Foreign currency denominated monetary assets and liabilities are restated into the functional currency using exchange rates prevailing on the balance sheet date. Non-monetary items denominated in a foreign currency which are carried at historical cost are reported using the exchange rate at the date of the transaction.

Exchange differences arising on monetary items on settlement, or restatement as at reporting date, at rates different from those at which they were initially recorded, are recognized in the statement of profit and loss in the year in which they arise.

- Financial assets, financial liabilities and equity instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

The Company derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired.

- Cash and cash equivalents The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.
- Financial Assets at amortized cost Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- Financial Assets at fair value through other comprehensive income (FVTOCI) Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding and selling financial assets. The Company does not have any instruments classified as fair value through other comprehensive income (FVTOCI).
- Financial Assets at fair value through other profit and loss (FVTPL) Financial assets are measured at fair value through profit or loss unless they are measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in statement of profit and loss.
- Investment in subsidiaries Investments in subsidiaries are measured at cost less impairment loss, if any.
- Financial liabilities Financial liabilities are measured at amortised cost using the effective interest method.
- Equity instruments An equity instrument is a contract that evidences residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received net of direct issue cost.
- Offsetting of financial instruments Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.
- Impairment of Financial Assets (other than at fair value) The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognises lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. In determining the allowances for doubtful trade receivables, the Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and is adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the receivables that are due and allowance rates used in the provision matrix. For all other financial assets, expected credit losses are measured at an amount equal to the 12-months expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.
- Revenue from contracts with customers

The Company derives revenues primarily from business IT services comprising of hosting services, IT design, IT Enabled services, Data center management Services and other related services, software development, consulting, Staffing and from the licensing of software products. ("together called as IT related services").

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration the company expects to receive in exchange for those products or service.

Arrangements with customers for software-related services are either on a fixed-price or on a time-and-material basis.

Revenue from time and material and job contracts is recognised on output basis measured by units delivered, efforts expended, number of transactions processed, etc. Revenue from fixed-price, where the performance obligations are satisfied over time and where there is no uncertainty as to measurement or collectability of consideration, is recognized as per the percentage-of-completion method. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Maintenance revenue is recognized ratably over the term of the underlying maintenance arrangement.

Revenue from the sale of distinct internally developed software and manufactured systems and third-party software is recognised upfront at the point in time when the system / software is delivered to the customer. In cases where implementation and / or customisation services rendered significantly modifies or customises the software, these services and software are accounted for as a single performance obligation and revenue is recognised over time on a POC method.

Revenue from licenses where the customer obtains a “right to use” the licenses is recognized at the time the license is made available to the customer. Revenue from licenses where the customer obtains a “right to access” is recognized over the access period. Revenue from client training, support and other services arising due to the sale of software products is recognized as the performance obligations are satisfied. Annual Technical Services revenue is recognized ratably over the period in which the services are rendered.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, service level credits, performance bonuses, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.

Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are classified as unbilled receivables (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms.

Unearned and deferred revenue (“contract liability”) is recognised when there are billings in excess of revenues.

The billing schedules agreed with customers include periodic performance based payments and / or milestone based progress payments. Invoices are payable within contractually agreed credit period.

In accordance with Ind AS 37, the Company recognises an onerous contract provision when the unavoidable costs of meeting the obligations under a contract exceed the economic benefits to be received.

Contracts are subject to modification to account for changes in contract specification and requirements. The Company reviews modification to contract in conjunction with the original contract, basis which the transaction price could be allocated to a new performance obligation, or transaction price of an existing obligation could undergo a change. In the event transaction price is revised for existing obligation, a cumulative adjustment is accounted for.

- Other Income, Net Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably).

Dividend from investments is recognised as revenue when right to receive is established.

- Income Taxes Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognised in standalone statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively. Current income tax Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for that period and reflects the uncertainty related to income tax, if any. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the balance sheet date. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. Deferred income tax Deferred income tax assets and liabilities is recognised using the balance sheet approach. Deferred tax is recognized on temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction. The carrying amount of deferred income tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as an income or expense in the period that includes the enactment or substantive enactment date. Deferred income taxes are not provided on the undistributed earnings of subsidiaries where it is expected that the earnings of the subsidiary will not be distributed in the foreseeable future. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity.

- Employee Benefits

Defined contribution plan Payments to defined contribution plans i.e., Company’s contribution to provident fund and employee state insurance are determined under the relevant statute and charged to the Statement of Profit and Loss in the period of incurrence when the services are rendered by the employees.

Defined benefit plan For defined benefit plans i.e. Company’s liability towards gratuity, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period.

Defined benefit costs are comprised of service cost (including current service cost, past service cost, as well as gains and losses on settlements), net interest expense or income and re-measurement. The Company presents the first two components of defined benefit costs in profit or loss in the line item ‘Employee benefits expense’.

Re-measurement of net defined benefit liability/ asset pertaining to gratuity comprise of actuarial gains/ losses (i.e. changes in the present value resulting from experience adjustments and effects of changes in actuarial assumptions) and is reflected immediately in the balance sheet with a

charge or credit recognised in other comprehensive income in the period in which they occur. Re-measurement recognised in other comprehensive income is reflected immediately in retained earnings and is not reclassified to profit or loss.

Compensated Absences

Compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as undiscounted liability at the balance sheet date. Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability using the projected unit credit method at the year-end.

Short-term and other long-term employee benefits

A liability is recognised for benefits accruing to employees in respect of salaries, wages, performance incentives, medical benefits and other short term benefits in the period the related service is rendered, at the undiscounted amount of the benefits expected to be paid in exchange for that service.

- Leases A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Company as a Lessee

To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

- the contract involves the use of an identified asset;
- the Company has the right to obtain sufficiently all the economic benefits from the use of the asset throughout the period of use; and
- the Company has the right to control the use of the asset;

At inception or on reassessment of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of the relative stand-alone prices of the lease components and the aggregate stand-alone price of the non-lease components.

The Company recognizes right-of-use asset representing its right to use the underlying asset for the lease term at the lease commencement date. The cost of the right-of-use asset measured at inception shall comprise of the amount of the initial measurement of the lease liability, adjusted for any lease payments made at or before the commencement date, less any lease incentives received, plus any initial direct costs incurred and an estimate of the costs to be incurred by the lessee in dismantling and removing the underlying asset or restoring the underlying asset or site on which it is located.

The right-of-use assets is subsequently measured at cost less accumulated depreciation, accumulated impairment losses, if any and adjusted for any re-measurement of the lease liability. The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset, unless the title to the asset transfers at the end of the lease term, in which case the asset is depreciated over the useful life. The estimated useful lives of right-of-use assets are determined on the same basis as those of property, plant and equipment. Right-of-use assets are tested for impairment whenever there is any indication that their carrying amounts may not be recoverable. Impairment loss, if any, is recognized in the statement of profit and loss.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the incremental borrowing rate applicable to the entity within the Company. Generally, the Company uses its incremental borrowing rate as the discount rate. For leases with reasonably similar characteristics, the Company, on a lease by lease basis, may adopt either the incremental borrowing rate specific to the lease or the incremental borrowing rate for the portfolio as a whole. The lease payments shall include fixed payments, variable lease payments, residual value guarantees, exercise price of a purchase option where the Company is reasonably certain to exercise that option and payments of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease.

The lease liability is subsequently re-measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made and re-measuring the carrying amount to reflect any reassessment or lease modifications or to reflect revised in-substance fixed lease payments.

The company recognizes the amount of the re-measurement of lease liability due to modification as an adjustment to the right-of-use asset and statement of profit and loss depending upon the nature of modification. Where the carrying amount of the right-of-use asset is reduced to zero and there is a further reduction in the measurement of the lease liability, the Company recognizes any remaining amount of the re-measurement in statement of profit and loss.

The Company has elected not to recognize right-of-use assets and lease liabilities for short-term leases of all assets that have a lease term of 12 months or less and leases of low-value assets. The Company recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

- Borrowing costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the year they occur.

- Earnings per share (EPS)

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period, adjusted for bonus elements in equity shares issued during the period.

Diluted EPS is computed by dividing the net profit after tax by the weighted average number of equity shares considered for deriving basic EPS and also weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares, as appropriate.

- **Share Based payments** The Company measures compensation cost relating to share-based payments using the fair valuation method in accordance with Ind AS 102, Share-Based Payment. Compensation expense is amortized over the vesting period of the option on a straight-line basis. The units generally vest in a graded manner over the vesting period. The fair value determined at the grant date is expensed over the vesting period of the respective tranches of such grants. The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using the Black-Scholes valuation model. The expected term of an option is estimated based on the vesting term and contractual life of the option. Expected volatility during the expected term of the option is based on the historical volatility of similar companies. Risk free interest rates are based on the government securities yield in effect at the time of the grant. The cost of equity settled transactions is recognised, together with a corresponding increase in share-based payment reserve in equity, over the period in which the performance and/or service conditions are fulfilled. The cumulative expense recognised for equity-settled transactions at each reporting date until the vesting date reflects the extent to which the vesting period has expired and the Company's best estimate of the number of equity instruments that will ultimately vest. Debit or credit in standalone statement of profit and loss for a period represents the movement in cumulative expense recognized as at the beginning and end of that period and is recognized in employee benefits expense. The dilutive effect of outstanding options is reflected as additional share dilution in the computation of diluted earnings per share.

- **Segment Reporting** Operating segments are reported in a manner consistent with the internal reporting provided to chief operating decision maker.

- **Cash dividend to the equity holders of the company** The Company recognises a liability to make cash distributions to equity holders of the Company when the distribution is authorised, and the distribution is no longer at the discretion of the Company. Final dividend on shares is recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors.

- **Provisions, contingent liabilities and contingent assets** A provision is recognized when an enterprise has a present obligation (legal or constructive) as result of past event and it is probable that an outflow embodying economic benefits of resources will be required to settle the obligation. Provisions are determined based on best estimates required to settle each obligation at the balance sheet date. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. The Company uses significant judgements to disclose contingent liabilities Contingent assets are neither recognised nor disclosed in the financial statements

[610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of corporate information notes and other explanatory information [TextBlock]		
Statement of Ind AS compliance [TextBlock]	Textual information (36) [See below]	Textual information (37) [See below]
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Disclosure of significant accounting policies [TextBlock]	Textual information (38) [See below]	

Textual information (36)

Statement of Ind AS compliance [Text Block]

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended. The Company has not prepared the consolidated financial statements as the Holding Company of this Company, Shriram Value Services Limited, being a Company registered under Companies Act, 2013 prepares the Consolidated Financial Statements for the Group as a whole in accordance with the applicable Accounting Standards.

The financial statements for the year ended 31 March 2023 were authorized and approved for issue by the Board of Directors on May 16, 2023.

Textual information (37)

Statement of Ind AS compliance [Text Block]

Statement of compliance

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended. The Company has not prepared the consolidated financial statements as the Holding Company of this Company, Shriram Value Services Limited, being a Company registered under Companies Act, 2013 prepares the Consolidated Financial Statements for the Group as a whole in accordance with the applicable Accounting Standards.

The financial statements for the year ended 31 March 2022 were authorized and approved for issue by the Board of Directors on 25th May 2022.

Textual information (38)

Disclosure of significant accounting policies [Text Block]

• Company Overview

Novac Technology Solutions Private Limited (“the Company” or “Novac”) is a wholly owned subsidiary of Shriram Value Services Limited with a strong technology and domain expertise in Finance, Insurance and HR Services. The Company is domiciled in India and its registered office is situated at office No- 275, "Statesman One", R.K. Mutt Road, Mylapore Chennai-600004.

• Statement of compliance

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended. The Company has not prepared the consolidated financial statements as the Holding Company of this Company, Shriram Value Services Limited, being a Company registered under Companies Act, 2013 prepares the Consolidated Financial Statements for the Group as a whole in accordance with the applicable Accounting Standards.

The financial statements for the year ended 31 March 2023 were authorized and approved for issue by the Board of Directors on May 16, 2023.

• Basis of accounting

The financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the financial statements have been prepared on historical cost basis except for certain financial assets and financial liabilities which are measured at fair values as explained in relevant accounting policies. Fair valuations related to financial assets and financial liabilities are categorised into level 1, level 2 and level 3 based on the degree to which the inputs to the fair value measurements are observable.

The Balance sheet, Statement of Profit and Loss, Statement of Changes in Equity and disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss are prepared in the format prescribed in Division II– Ind AS Schedule III (“Schedule III”) to the Company’s Act, 2013 and are adequately presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Indian Accounting Standards. The Cash Flow Statement has been prepared under Indirect Method and presented as per the requirements of Indian Accounting Standard (Ind AS) 7 “Statement of Cash Flows”.

The Company has consistently applied the following accounting policies to all periods presented in these standalone financial statements.

• Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Based on the nature of services rendered to customers and the time elapsed between deployment of resources and their realization in cash and cash equivalents of the consideration for such services rendered, the company has considered an operating cycle of 12 months.

• Significant management judgement in applying accounting policies and estimation uncertainty

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

Revenue Recognition - Contracts with customers occasionally include promises to transfer multiple products and services to a customer. Determining whether products and services are considered distinct performance obligations that should be accounted for separately or together requires significant judgment based on nature of the contract, transfer of control over the product or service, ability of the product or service to benefit the customer on its own or together with other readily available resources and the ability of the product or service to be separately identifiable from other promises in the contract.

The Company exercises judgement in determining whether the performance obligation is satisfied at a point in time or over a period of time. The Company considers indicators such as how customer consumes benefits as services are rendered or who controls the asset as it is being created or existence of enforceable right to payment for performance to date and alternate use of such product or service, transfer of significant risks and rewards to the customer, acceptance of delivery by the customer, etc

Provision for Income tax & deferred tax assets – The Company uses estimates and judgements based on the relevant rulings in the areas of allowances and disallowances which is exercised while determining the provision for income tax. A deferred tax asset is recognised to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilised. Accordingly, the Company exercises its judgement to reassess the carrying amount of deferred tax assets at the end of each reporting period.

Impairment of investments in subsidiaries – The Company reviews its carrying value of investments carried at cost (net of impairment, if any) annually, or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for in the statement of profit and loss

Defined benefit obligation (DBO) – Management's estimate of the DBO is based on a number of underlying assumptions such as standard rates of inflation, mortality, discount rate and anticipation of future salary increases. Variation in these assumptions may significantly impact the DBO amount and the annual defined benefit expenses.

Useful lives of Property Plant & Equipment – The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

Fair value measurements – When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, the fair value is measured using internal valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

Other estimates - The preparation of financial statements involves estimates and assumptions that affect the reported amount of assets, liabilities, disclosure of contingent liabilities at the date of financial statements and the reported amount of revenues and expenses for the reporting period. Specifically, the Company estimates the probability of collection of accounts receivable by analyzing historical payment patterns, customer concentrations, customer credit-worthiness and current economic trends. If the financial condition of a customer deteriorates, additional allowances may be required.

Leases - The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgment. The Company uses significant judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate.

The Company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Company is reasonably certain not to exercise that option. In assessing whether the Company is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the Company to exercise the option to extend the lease, or not to exercise the option to terminate the lease. The Company revises the lease term if there is a change in the non-cancellable period of a lease.

The discount rate is generally based on the incremental borrowing rate specific to the lease being evaluated or for a portfolio of leases with similar characteristics.

- **Measurement of fair values**

The Company's accounting policies and disclosures require the measurement of fair values for financial instruments.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities that the company can access at measurement date

Level 2: Inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

- Summary of significant accounting policies
- Property, plant and equipment (PPE)

(i) Recognition and measurement

Properties, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price.

(ii) Subsequent expenditure

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company. All other repair and maintenance costs are recognised in statement of profit and loss as incurred.

(iii) Capital Work-in-progress

Capital work-in-progress in respect of assets which are not ready for their intended use are carried at cost, comprising of direct costs, related incidental expenses and attributable interest. Advances paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advances under other non-current assets.

(iv) Depreciation

Depreciation on property, plant and equipment is provided on the Straight Line Method computed on the basis of useful lives (as set out below) prescribed in Schedule II to the Companies Act, 2013 except for the used assets acquired from the Holding Company which are depreciated over the balance estimated useful lives:

Category of the Assets	Useful Life
Computer Hardware	3 years
Servers & SAN Systems	6 years
Furniture & Fixtures	10 years
Office Equipments	5 years
Air Conditioners	10 years
Electrical Equipment	10 years
Electrical Fittings	10 years

The depreciation methods, residual values & useful lives are reviewed at the end of each financial year.

(v) De-recognition

An item of property, plant and equipment initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognised in statement of profit and loss when the asset is derecognised.

• Intangible Assets

(i) Recognition and measurement

Intangible Assets are measured at cost less accumulated amortization and impairment losses, if any. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of preparing the asset for its intended use. Any trade discount and rebates are deducted in arriving at the purchase price.

(ii) Subsequent expenditure

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company.

(iii) Amortisation

Intangible assets are amortised over their estimated useful life on Straight Line Method. The amortization period and the amortization method are reviewed at least at each financial year end.

• Impairment of Non-Financial Assets

Property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the Statement of Profit and Loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated depreciation) had no impairment loss been recognized for the asset in prior years.

• Foreign Currency

Functional and presentation currency

The financial statements are presented in Indian Rupee ('Rs.' or '₹') which is also the functional and presentation currency of the Company.

Transactions and balances

Foreign currency transactions are recorded in the functional currency, by applying the exchange rate between the functional currency and the foreign currency at the dates of the respective transactions.

Foreign currency denominated monetary assets and liabilities are restated into the functional currency using exchange rates prevailing on the balance sheet date. Non-monetary items denominated in a foreign currency which are carried at historical cost are reported using the exchange rate at the date of the transaction.

Exchange differences arising on monetary items on settlement, or restatement as at reporting date, at rates different from those at which they were initially recorded, are recognized in the statement of profit and loss in the year in which they arise.

- Financial assets, financial liabilities and equity instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

The Company derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired.

- Cash and cash equivalents The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.
- Financial Assets at amortized cost Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- Financial Assets at fair value through other comprehensive income (FVTOCI) Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding and selling financial assets. The Company does not have any instruments classified as fair value through other comprehensive income (FVTOCI).
- Financial Assets at fair value through other profit and loss (FVTPL) Financial assets are measured at fair value through profit or loss unless they are measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in statement of profit and loss.
- Investment in subsidiaries Investments in subsidiaries are measured at cost less impairment loss, if any.
- Financial liabilities Financial liabilities are measured at amortised cost using the effective interest method.
- Equity instruments An equity instrument is a contract that evidences residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received net of direct issue cost.
- Offsetting of financial instruments Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.
- Impairment of Financial Assets (other than at fair value) The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognises lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. In determining the allowances for doubtful trade receivables, the Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and is adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the receivables that are due and allowance rates used in the provision matrix. For all other financial assets, expected credit losses are measured at an amount equal to the 12-months expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.
- Revenue from contracts with customers

The Company derives revenues primarily from business IT services comprising of hosting services, IT design, IT Enabled services, Data center management Services and other related services, software development, consulting, Staffing and from the licensing of software products. ("together called as IT related services").

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration the company expects to receive in exchange for those products or service.

Arrangements with customers for software-related services are either on a fixed-price or on a time-and-material basis.

Revenue from time and material and job contracts is recognised on output basis measured by units delivered, efforts expended, number of transactions processed, etc. Revenue from fixed-price, where the performance obligations are satisfied over time and where there is no uncertainty as to measurement or collectability of consideration, is recognized as per the percentage-of-completion method. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Maintenance revenue is recognized ratably over the term of the underlying maintenance arrangement.

Revenue from the sale of distinct internally developed software and manufactured systems and third-party software is recognised upfront at the point in time when the system / software is delivered to the customer. In cases where implementation and / or customisation services rendered significantly modifies or customises the software, these services and software are accounted for as a single performance obligation and revenue is recognised over time on a POC method.

Revenue from licenses where the customer obtains a “right to use” the licenses is recognized at the time the license is made available to the customer. Revenue from licenses where the customer obtains a “right to access” is recognized over the access period. Revenue from client training, support and other services arising due to the sale of software products is recognized as the performance obligations are satisfied. Annual Technical Services revenue is recognized ratably over the period in which the services are rendered.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, service level credits, performance bonuses, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.

Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are classified as unbilled receivables (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms.

Unearned and deferred revenue (“contract liability”) is recognised when there are billings in excess of revenues.

The billing schedules agreed with customers include periodic performance based payments and / or milestone based progress payments. Invoices are payable within contractually agreed credit period.

In accordance with Ind AS 37, the Company recognises an onerous contract provision when the unavoidable costs of meeting the obligations under a contract exceed the economic benefits to be received.

Contracts are subject to modification to account for changes in contract specification and requirements. The Company reviews modification to contract in conjunction with the original contract, basis which the transaction price could be allocated to a new performance obligation, or transaction price of an existing obligation could undergo a change. In the event transaction price is revised for existing obligation, a cumulative adjustment is accounted for.

- Other Income, Net Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably).

Dividend from investments is recognised as revenue when right to receive is established.

- Income Taxes Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognised in standalone statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively. Current income tax Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for that period and reflects the uncertainty related to income tax, if any. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the balance sheet date. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. Deferred income tax Deferred income tax assets and liabilities is recognised using the balance sheet approach. Deferred tax is recognized on temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction. The carrying amount of deferred income tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as an income or expense in the period that includes the enactment or substantive enactment date. Deferred income taxes are not provided on the undistributed earnings of subsidiaries where it is expected that the earnings of the subsidiary will not be distributed in the foreseeable future. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity.

- Employee Benefits

Defined contribution plan Payments to defined contribution plans i.e., Company’s contribution to provident fund and employee state insurance are determined under the relevant statute and charged to the Statement of Profit and Loss in the period of incurrence when the services are rendered by the employees.

Defined benefit plan For defined benefit plans i.e. Company’s liability towards gratuity, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period.

Defined benefit costs are comprised of service cost (including current service cost, past service cost, as well as gains and losses on settlements), net interest expense or income and re-measurement. The Company presents the first two components of defined benefit costs in profit or loss in the line item ‘Employee benefits expense’.

Re-measurement of net defined benefit liability/ asset pertaining to gratuity comprise of actuarial gains/ losses (i.e. changes in the present value resulting from experience adjustments and effects of changes in actuarial assumptions) and is reflected immediately in the balance sheet with a

charge or credit recognised in other comprehensive income in the period in which they occur. Re-measurement recognised in other comprehensive income is reflected immediately in retained earnings and is not reclassified to profit or loss.

Compensated Absences

Compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as undiscounted liability at the balance sheet date. Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability using the projected unit credit method at the year-end.

Short-term and other long-term employee benefits

A liability is recognised for benefits accruing to employees in respect of salaries, wages, performance incentives, medical benefits and other short term benefits in the period the related service is rendered, at the undiscounted amount of the benefits expected to be paid in exchange for that service.

- Leases A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Company as a Lessee

To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

- the contract involves the use of an identified asset;
- the Company has the right to obtain sufficiently all the economic benefits from the use of the asset throughout the period of use; and
- the Company has the right to control the use of the asset;

At inception or on reassessment of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of the relative stand-alone prices of the lease components and the aggregate stand-alone price of the non-lease components.

The Company recognizes right-of-use asset representing its right to use the underlying asset for the lease term at the lease commencement date. The cost of the right-of-use asset measured at inception shall comprise of the amount of the initial measurement of the lease liability, adjusted for any lease payments made at or before the commencement date, less any lease incentives received, plus any initial direct costs incurred and an estimate of the costs to be incurred by the lessee in dismantling and removing the underlying asset or restoring the underlying asset or site on which it is located.

The right-of-use assets is subsequently measured at cost less accumulated depreciation, accumulated impairment losses, if any and adjusted for any re-measurement of the lease liability. The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset, unless the title to the asset transfers at the end of the lease term, in which case the asset is depreciated over the useful life. The estimated useful lives of right-of-use assets are determined on the same basis as those of property, plant and equipment. Right-of-use assets are tested for impairment whenever there is any indication that their carrying amounts may not be recoverable. Impairment loss, if any, is recognized in the statement of profit and loss.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the incremental borrowing rate applicable to the entity within the Company. Generally, the Company uses its incremental borrowing rate as the discount rate. For leases with reasonably similar characteristics, the Company, on a lease by lease basis, may adopt either the incremental borrowing rate specific to the lease or the incremental borrowing rate for the portfolio as a whole. The lease payments shall include fixed payments, variable lease payments, residual value guarantees, exercise price of a purchase option where the Company is reasonably certain to exercise that option and payments of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease.

The lease liability is subsequently re-measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made and re-measuring the carrying amount to reflect any reassessment or lease modifications or to reflect revised in-substance fixed lease payments.

The company recognizes the amount of the re-measurement of lease liability due to modification as an adjustment to the right-of-use asset and statement of profit and loss depending upon the nature of modification. Where the carrying amount of the right-of-use asset is reduced to zero and there is a further reduction in the measurement of the lease liability, the Company recognizes any remaining amount of the re-measurement in statement of profit and loss.

The Company has elected not to recognize right-of-use assets and lease liabilities for short-term leases of all assets that have a lease term of 12 months or less and leases of low-value assets. The Company recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

- Borrowing costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the year they occur.

- Earnings per share (EPS)

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period, adjusted for bonus elements in equity shares issued during the period.

Diluted EPS is computed by dividing the net profit after tax by the weighted average number of equity shares considered for deriving basic EPS and also weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares, as appropriate.

- **Share Based payments** The Company measures compensation cost relating to share-based payments using the fair valuation method in accordance with Ind AS 102, Share-Based Payment. Compensation expense is amortized over the vesting period of the option on a straight-line basis. The units generally vest in a graded manner over the vesting period. The fair value determined at the grant date is expensed over the vesting period of the respective tranches of such grants. The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using the Black-Scholes valuation model. The expected term of an option is estimated based on the vesting term and contractual life of the option. Expected volatility during the expected term of the option is based on the historical volatility of similar companies. Risk free interest rates are based on the government securities yield in effect at the time of the grant. The cost of equity settled transactions is recognised, together with a corresponding increase in share-based payment reserve in equity, over the period in which the performance and/or service conditions are fulfilled. The cumulative expense recognised for equity-settled transactions at each reporting date until the vesting date reflects the extent to which the vesting period has expired and the Company's best estimate of the number of equity instruments that will ultimately vest. Debit or credit in standalone statement of profit and loss for a period represents the movement in cumulative expense recognized as at the beginning and end of that period and is recognized in employee benefits expense. The dilutive effect of outstanding options is reflected as additional share dilution in the computation of diluted earnings per share.

- **Segment Reporting** Operating segments are reported in a manner consistent with the internal reporting provided to chief operating decision maker.

- **Cash dividend to the equity holders of the company** The Company recognises a liability to make cash distributions to equity holders of the Company when the distribution is authorised, and the distribution is no longer at the discretion of the Company. Final dividend on shares is recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors.

- **Provisions, contingent liabilities and contingent assets** A provision is recognized when an enterprise has a present obligation (legal or constructive) as result of past event and it is probable that an outflow embodying economic benefits of resources will be required to settle the obligation. Provisions are determined based on best estimates required to settle each obligation at the balance sheet date. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. The Company uses significant judgements to disclose contingent liabilities. Contingent assets are neither recognised nor disclosed in the financial statements

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in accounting estimates during the year	No	No

[400600] Notes - Property, plant and equipment**Disclosure of additional information about property plant and equipment [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	SLM	SLM
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	10	10
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	SLM	SLM
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	5	5
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	SLM	SLM
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	3	3
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]		Other property, plant and equipment, others [Member]	
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information about property plant and equipment [Abstract]		
Disclosure of additional information about property plant and equipment [Line items]		
Depreciation method, property, plant and equipment	SLM	SLM
Useful lives or depreciation rates, property, plant and equipment	10	10
Whether property, plant and equipment are stated at revalued amount	No	No

Disclosure of detailed information about property, plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	5,703	694.7		5,703
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-2,017.61	-1,735.39		
Total Depreciation property plant and equipment	-2,017.61	-1,735.39		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	154.87		0.59
Total disposals and retirements, property, plant and equipment	0	154.87		0.59
Total increase (decrease) in property, plant and equipment	3,685.39	-1,195.56		5,702.41
Property, plant and equipment at end of period	(A) 8,540.46	4,855.07	6,050.63	14,949.86

Footnotes

(A) Property, plant and equipment : 3322.62 Right-of-Use Assets : 5217.84

Disclosure of detailed information about property, plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	694.7			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			2,017.61	1,735.39
Total Depreciation property plant and equipment			2,017.61	1,735.39
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	195.35		0.59	40.48
Total disposals and retirements, property, plant and equipment	195.35		0.59	40.48
Total increase (decrease) in property, plant and equipment	499.35		2,017.02	1,694.91
Property, plant and equipment at end of period	9,247.45	8,748.1	6,409.4	4,392.38

Disclosure of detailed information about property, plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]	Furniture and fixtures [Member]		
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		177.7	14.11	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-85.42	-82.94	
Total Depreciation property plant and equipment		-85.42	-82.94	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment			0	
Total disposals and retirements, property, plant and equipment			0	
Total increase (decrease) in property, plant and equipment		92.28	-68.83	
Property, plant and equipment at end of period	2,697.47	450.96	358.68	427.51

Disclosure of detailed information about property, plant and equipment [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	177.7	14.11		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				85.42
Total Depreciation property plant and equipment				85.42
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0.01		0
Total disposals and retirements, property, plant and equipment	0	0.01		0
Total increase (decrease) in property, plant and equipment	177.7	14.1		85.42
Property, plant and equipment at end of period	722.64	544.94	530.84	271.68

Disclosure of detailed information about property, plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			177.7	14.11
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	82.94		-85.42	-82.94
Total Depreciation property plant and equipment	82.94		-85.42	-82.94
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0.01			0
Total disposals and retirements, property, plant and equipment	0.01			0
Total increase (decrease) in property, plant and equipment	82.93		92.28	-68.83
Property, plant and equipment at end of period	186.26	103.33	450.96	358.68

Disclosure of detailed information about property, plant and equipment [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		177.7	14.11	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0.01	
Total disposals and retirements, property, plant and equipment		0	0.01	
Total increase (decrease) in property, plant and equipment		177.7	14.1	
Property, plant and equipment at end of period	427.51	722.64	544.94	530.84

Disclosure of detailed information about property, plant and equipment [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			Office equipment [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned and leased assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				500.18
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	85.42	82.94		-210.64
Total Depreciation property plant and equipment	85.42	82.94		-210.64
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0.01		
Total disposals and retirements, property, plant and equipment	0	0.01		
Total increase (decrease) in property, plant and equipment	85.42	82.93		289.54
Property, plant and equipment at end of period	271.68	186.26	103.33	387.13

Disclosure of detailed information about property, plant and equipment [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	44.05		500.18	44.05
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-67.11			
Total Depreciation property plant and equipment	-67.11			
Total increase (decrease) in property, plant and equipment	-23.06		500.18	44.05
Property, plant and equipment at end of period	97.59	120.65	743.68	243.5

Disclosure of detailed information about property, plant and equipment [Table]**..(9)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		210.64	67.11	
Total Depreciation property plant and equipment		210.64	67.11	
Total increase (decrease) in property, plant and equipment		210.64	67.11	
Property, plant and equipment at end of period	199.45	356.55	145.91	78.8

Disclosure of detailed information about property, plant and equipment [Table]**..(10)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	500.18	44.05		500.18
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-210.64	-67.11		
Total Depreciation property plant and equipment	-210.64	-67.11		
Total increase (decrease) in property, plant and equipment	289.54	-23.06		500.18
Property, plant and equipment at end of period	387.13	97.59	120.65	743.68

Disclosure of detailed information about property, plant and equipment [Table]

..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	44.05			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			210.64	67.11
Total Depreciation property plant and equipment			210.64	67.11
Total increase (decrease) in property, plant and equipment	44.05		210.64	67.11
Property, plant and equipment at end of period	243.5	199.45	356.55	145.91

Disclosure of detailed information about property, plant and equipment [Table]

..(12)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]	Computer equipments [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		1,821.18	478.99	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-561.96	-555.94	
Total Depreciation property plant and equipment		-561.96	-555.94	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0.12	
Total disposals and retirements, property, plant and equipment		0	0.12	
Total increase (decrease) in property, plant and equipment		1,259.22	-77.07	
Property, plant and equipment at end of period	78.8	2,195.31	936.09	1,013.16

Disclosure of detailed information about property, plant and equipment [Table]

..(13)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1,821.18	478.99		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				561.96
Total Depreciation property plant and equipment				561.96
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0.59	3.21		0.59
Total disposals and retirements, property, plant and equipment	0.59	3.21		0.59
Total increase (decrease) in property, plant and equipment	1,820.59	475.78		561.37
Property, plant and equipment at end of period	4,211.39	2,390.8	1,915.02	2,016.08

Disclosure of detailed information about property, plant and equipment [Table]

..(14)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			1,821.18	478.99
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	555.94		-561.96	-555.94
Total Depreciation property plant and equipment	555.94		-561.96	-555.94
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	3.09		0	0.12
Total disposals and retirements, property, plant and equipment	3.09		0	0.12
Total increase (decrease) in property, plant and equipment	552.85		1,259.22	-77.07
Property, plant and equipment at end of period	1,454.71	901.86	2,195.31	936.09

Disclosure of detailed information about property, plant and equipment [Table]

..(15)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		1,821.18	478.99	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0.59	3.21	
Total disposals and retirements, property, plant and equipment		0.59	3.21	
Total increase (decrease) in property, plant and equipment		1,820.59	475.78	
Property, plant and equipment at end of period	1,013.16	4,211.39	2,390.8	1,915.02

Disclosure of detailed information about property, plant and equipment [Table]

..(16)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			Other property, plant and equipment [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned and leased assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				3,203.94
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	561.96	555.94		-1,159.59
Total Depreciation property plant and equipment	561.96	555.94		-1,159.59
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0.59	3.09		0
Total disposals and retirements, property, plant and equipment	0.59	3.09		0
Total increase (decrease) in property, plant and equipment	561.37	552.85		2,044.35
Property, plant and equipment at end of period	2,016.08	1,454.71	901.86	5,507.06

Disclosure of detailed information about property, plant and equipment [Table]

..(17)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	157.55		3,203.94	157.55
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-1,029.4			
Total Depreciation property plant and equipment	-1,029.4			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	154.75		0	192.13
Total disposals and retirements, property, plant and equipment	154.75		0	192.13
Total increase (decrease) in property, plant and equipment	-1,026.6		3,203.94	-34.58
Property, plant and equipment at end of period	3,462.71	4,489.31	9,272.15	6,068.21

Disclosure of detailed information about property, plant and equipment [Table]

..(18)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		1,159.59	1,029.4	
Total Depreciation property plant and equipment		1,159.59	1,029.4	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	37.38	
Total disposals and retirements, property, plant and equipment		0	37.38	
Total increase (decrease) in property, plant and equipment		1,159.59	992.02	
Property, plant and equipment at end of period	6,102.79	3,765.09	2,605.5	1,613.48

Disclosure of detailed information about property, plant and equipment [Table]

..(19)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	3,203.94	157.55		3,203.94
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-1,159.59	-1,029.4		
Total Depreciation property plant and equipment	-1,159.59	-1,029.4		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	154.75		0
Total disposals and retirements, property, plant and equipment	0	154.75		0
Total increase (decrease) in property, plant and equipment	2,044.35	-1,026.6		3,203.94
Property, plant and equipment at end of period	5,507.06	3,462.71	4,489.31	9,272.15

Disclosure of detailed information about property, plant and equipment [Table]

..(20)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	157.55			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			1,159.59	1,029.4
Total Depreciation property plant and equipment			1,159.59	1,029.4
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	192.13		0	37.38
Total disposals and retirements, property, plant and equipment	192.13		0	37.38
Total increase (decrease) in property, plant and equipment	-34.58		1,159.59	992.02
Property, plant and equipment at end of period	6,068.21	6,102.79	3,765.09	2,605.5

Disclosure of detailed information about property, plant and equipment [Table]

..(21)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]	Other property, plant and equipment, others [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others		Refer to child member	Refer to child member	
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		3,203.94	157.55	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-1,159.59	-1,029.4	
Total Depreciation property plant and equipment		-1,159.59	-1,029.4	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	154.75	
Total disposals and retirements, property, plant and equipment		0	154.75	
Total increase (decrease) in property, plant and equipment		2,044.35	-1,026.6	
Property, plant and equipment at end of period	1,613.48	5,507.06	3,462.71	4,489.31

Disclosure of detailed information about property, plant and equipment [Table]

..(22)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	Refer to child member	Refer to child member		Refer to child member
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	3,203.94	157.55		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				1,159.59
Total Depreciation property plant and equipment				1,159.59
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	192.13		0
Total disposals and retirements, property, plant and equipment	0	192.13		0
Total increase (decrease) in property, plant and equipment	3,203.94	-34.58		1,159.59
Property, plant and equipment at end of period	9,272.15	6,068.21	6,102.79	3,765.09

Disclosure of detailed information about property, plant and equipment [Table]

..(23)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	Refer to child member		Electrical Installations and Equipments, Air Conditioners, Right of Use Assets	Electrical Installations and Equipments, Air Conditioners, Right of Use Assets
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			3,203.94	157.55
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	1,029.4		-1,159.59	-1,029.4
Total Depreciation property plant and equipment	1,029.4		-1,159.59	-1,029.4
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	37.38		0	154.75
Total disposals and retirements, property, plant and equipment	37.38		0	154.75
Total increase (decrease) in property, plant and equipment	992.02		2,044.35	-1,026.6
Property, plant and equipment at end of period	2,605.5	1,613.48	5,507.06	3,462.71

Disclosure of detailed information about property, plant and equipment [Table]**..(24)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others		Electrical Installations and Equipments, Air Conditioners, Right of Use Assets	Electrical Installations and Equipments, Air Conditioners, Right of Use Assets	
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		3,203.94	157.55	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	192.13	
Total disposals and retirements, property, plant and equipment		0	192.13	
Total increase (decrease) in property, plant and equipment		3,203.94	-34.58	
Property, plant and equipment at end of period	4,489.31	9,272.15	6,068.21	6,102.79

Disclosure of detailed information about property, plant and equipment [Table]**..(25)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]			
Disclosure of detailed information about property, plant and equipment [Line items]			
Nature of other property plant and equipment others	Electrical Installations and Equipments, Air Conditioners, Right of Use Assets	Electrical Installations and Equipments, Air Conditioners, Right of Use Assets	
Reconciliation of changes in property, plant and equipment [Abstract]			
Changes in property, plant and equipment [Abstract]			
Depreciation, property, plant and equipment [Abstract]			
Depreciation recognised in profit or loss	1,159.59	1,029.4	
Total Depreciation property plant and equipment	1,159.59	1,029.4	
Disposals and retirements, property, plant and equipment [Abstract]			
Disposals, property, plant and equipment	0	37.38	
Total disposals and retirements, property, plant and equipment	0	37.38	
Total increase (decrease) in property, plant and equipment	1,159.59	992.02	
Property, plant and equipment at end of period	3,765.09	2,605.5	1,613.48

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

[400700] Notes - Investment property

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of investment property [TextBlock]		
Depreciation method, investment property, cost model	NA	NA
Useful lives or depreciation rates, investment property, cost model	NA	NA

[400900] Notes - Other intangible assets**Disclosure of detailed information about other intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	634.44	83.47		634.44
Amortisation other intangible assets	-290.9	-240.18		
Total increase (decrease) in Other intangible assets	343.54	-156.71		634.44
Other intangible assets at end of period	621.47	277.93	434.64	2,157.37

Disclosure of detailed information about other intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	83.47			
Amortisation other intangible assets			290.9	240.18
Total increase (decrease) in Other intangible assets	83.47		290.9	240.18
Other intangible assets at end of period	1,522.93	1,439.46	1,535.9	1,245

Disclosure of detailed information about other intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]	Computer software [Member]		
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]	Carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		634.44	83.47	
Amortisation other intangible assets		-290.9	-240.18	
Total increase (decrease) in Other intangible assets		343.54	-156.71	
Other intangible assets at end of period	1,004.82	621.47	277.93	434.64

Disclosure of detailed information about other intangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Computer software [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated amortization and impairment [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	634.44	83.47		
Amortisation other intangible assets				290.9
Total increase (decrease) in Other intangible assets	634.44	83.47		290.9
Other intangible assets at end of period	2,157.37	1,522.93	1,439.46	1,535.9

Disclosure of detailed information about other intangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Computer software [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]		Carrying amount [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations			634.44	83.47
Amortisation other intangible assets	240.18		-290.9	-240.18
Total increase (decrease) in Other intangible assets	240.18		343.54	-156.71
Other intangible assets at end of period	1,245	1,004.82	621.47	277.93

Disclosure of detailed information about other intangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Computer software [Member]			
Sub classes of other intangible assets [Axis]	Internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		634.44	83.47	
Total increase (decrease) in Other intangible assets		634.44	83.47	
Other intangible assets at end of period	434.64	2,157.37	1,522.93	1,439.46

Disclosure of detailed information about other intangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Computer software [Member]		
Sub classes of other intangible assets [Axis]	Internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]		
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]			
Disclosure of detailed information about other intangible assets [Line items]			
Reconciliation of changes in other intangible assets [Abstract]			
Changes in Other intangible assets [Abstract]			
Amortisation other intangible assets	290.9	240.18	
Total increase (decrease) in Other intangible assets	290.9	240.18	
Other intangible assets at end of period	1,535.9	1,245	1,004.82

Disclosure of additional information about other intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Computer software [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Internally generated intangible assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information about other intangible assets [Abstract]				
Disclosure of additional information about other intangible assets [Line items]				
Amortisation method, other intangible assets	Refer to child member	Refer to child member	Staright line method	Staright line method
Useful lives or amortisation rates, other intangible assets	Refer to child member	Refer to child member	3	3
Whether other intangible assets are stated at revalued amount	No	No	No	No

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of other intangible assets [TextBlock]		
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	NA	NA
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	NA	NA

[611100] Notes - Financial instruments**Disclosure of financial assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]		Trade receivables [Member]	
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets, category [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2023	31/03/2022
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	7,081.63	7,281.24	1,742.45	1,157.62
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member		

Disclosure of financial assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Trade receivables [Member]		Other financial assets at amortised cost class [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets, category [Member]	
	31/03/2023	31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	1,742.45	1,157.62	5,339.18	6,123.62
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class			Refer to child member	Refer to child member

Disclosure of financial assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 1 [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	149.42	505.13	149.42	505.13
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Other Balances with Banks	Other Balances with Banks

Disclosure of financial assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 2 [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets at fair value through profit or loss, category [Member]	Financial assets at fair value through profit or loss, mandatorily measured at fair value, category [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2022	31/03/2022
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	2,688.74	3,183.12	0	0
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member		

Disclosure of financial assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 2 [Member]		Other financial assets at amortised cost class 3 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets, category [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	2,688.74	3,183.12	10	10
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Cash and cash equivalents	Cash and cash equivalents	Refer to child member	Refer to child member

Disclosure of financial assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 3 [Member]		Other financial assets at amortised cost class 4 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets, category [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	10	10	628.57	571.12
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Investments	Investments	Refer to child member	Refer to child member

Disclosure of financial assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 4 [Member]		Other financial assets at amortised cost class 5 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets, category [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	628.57	571.12	189.33	1,249.97
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	other Non current financial assets	other Non current financial assets	Refer to child member	Refer to child member

Disclosure of financial assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 5 [Member]		Other financial assets at amortised cost class 6 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets, category [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	189.33	1,249.97	1,559.96	604.28
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	other current financial assets	other current financial assets	Refer to child member	Refer to child member

Disclosure of financial assets [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 6 [Member]			
Categories of financial assets [Axis]	Financial assets at fair value through profit or loss, category [Member]	Financial assets at fair value through profit or loss, mandatorily measured at fair value, category [Member]	Financial assets at amortised cost, category [Member]	
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	1,559.96	1,559.96	604.28	0
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Contract Assets - Unbilled Receivables	Investments - Current	

Disclosure of financial assets [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 7 [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets at fair value through profit or loss, category [Member]	Financial assets at fair value through profit or loss, mandatorily measured at fair value, category [Member]
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	113.16	0	113.16	113.16
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member		Refer to child member	Investments - current

Disclosure of financial assets [Table]

..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 7 [Member]
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]
	31/03/2022
Disclosure of financial assets [Abstract]	
Disclosure of financial assets [Line items]	
Financial assets	0
Financial assets, at fair value	0

Disclosure of financial liabilities [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]			
Categories of financial liabilities [Axis]	Financial liabilities, category [Member]		Financial liabilities at amortised cost, category [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Disclosure of financial liabilities [Abstract]				
Disclosure of financial liabilities [Line items]				
Financial liabilities	8,753.87	6,557.41	8,753.87	6,557.41
Financial liabilities, at fair value	0	0	0	0

[400400] Notes - Non-current investments**Details of non-current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of non-current investments [Axis]	1	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Non-current investments [Abstract]		
Disclosure of details of non-current investments [Abstract]		
Details of non-current investments [Line items]		
Type of non-current investments	Investment in subsidiaries equity instruments	Investment in subsidiaries equity instruments
Class of non-current investments	Other investments	Other investments
Nature of non-current investments	EQUITY SHARES	EQUITY SHARES
Non-current investments	10	10
Name of body corporate in whom investment has been made	NOVAC DIGITAL SERVICES PRIVATE LIMITED	NOVAC DIGITAL SERVICES PRIVATE LIMITED
Number of shares of non-current investment made in body corporate	[shares] 1,00,000	[shares] 1,00,000

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2023	31/03/2022
Disclosure of notes on non-current investments explanatory [TextBlock]		
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	10	10
Aggregate provision for diminution in value of non-current investments	0	0

[400500] Notes - Current investments**Details of current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of current investments [Axis]	1	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Current investments [Abstract]		
Disclosure of details of current investments [Abstract]		
Details of current investments [Line items]		
Type of current investments	Investments in mutual funds	Investments in mutual funds
Class of current investments	Current investments	Current investments
Nature of current investments	Mutual funds	Mutual funds
Current investments	113.16	604.28
Basis of valuation of current investments	fair value	fair value
Name of body corporate in whom investment has been made	Nippon India	Nippon India
Number of shares of current investment made in body corporate	[shares] 2,054.786	[shares] 11,602.848

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2023	31/03/2022
Disclosure of notes on current investments explanatory [TextBlock]		
Aggregate amount of quoted current investments	0	0
Market value of quoted current investments	0	0
Aggregate amount of unquoted current investments	113.16	604.28
Aggregate provision for diminution in value of current investments	0	0

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]		
Net cash flows from (used in) operating activities, continuing operations	2,227.36	2,386.43
Net cash flows from (used in) operating activities	2,227.36	2,386.43
Net cash flows from (used in) investing activities, continuing operations	-1,929.9	-2,066.19
Net cash flows from (used in) investing activities	-1,929.9	-2,066.19
Net cash flows from (used in) financing activities, continuing operations	-791.84	-626.56
Net cash flows from (used in) financing activities	-791.84	-626.56

[400100] Notes - Equity share capital

Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Name of shareholder [Member]	Shareholder 1 [Member]		
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Type of share	Equity	Equity	Equity	Equity
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity	Equity	Equity	Equity
Name of shareholder	SHRIRAM VALUE SERVICES LIMITED	SHRIRAM VALUE SERVICES LIMITED	SHRIRAM VALUE SERVICES LIMITED	SHRIRAM VALUE SERVICES LIMITED
CIN of shareholder			U63090TN1995PLC033513	U63090TN1995PLC033513
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company	[shares] 2,92,80,000	[shares] 2,92,79,800	[shares] 2,92,80,000	[shares] 2,92,79,800
Percentage of shareholding in company	98.50%	99.94%	98.50%	99.94%

Disclosure of classes of equity share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				Equity
Number of shares authorised	[shares] 3,20,00,000	[shares] 3,20,00,000		[shares] 3,20,00,000
Value of shares authorised	3,200	3,200		3,200
Number of shares issued	[shares] 2,97,24,500	[shares] 2,92,99,000		[shares] 2,97,24,500
Value of shares issued	2,972.45	2,929.9		2,972.45
Number of shares subscribed and fully paid	[shares] 2,97,24,500	[shares] 2,92,99,000		[shares] 2,97,24,500
Value of shares subscribed and fully paid	2,972.45	2,929.9		2,972.45
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 2,97,24,500	[shares] 2,92,99,000		[shares] 2,97,24,500
Total value of shares subscribed	2,972.45	2,929.9		2,972.45
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 2,97,24,500	[shares] 2,92,99,000		[shares] 2,97,24,500
Value of shares called	2,972.45	2,929.9		2,972.45
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0		0
Calls unpaid by officers	0	0		0
Total calls unpaid by directors and officers	0	0		0
Calls unpaid by others	0	0		0
Total calls unpaid	0	0		0
Forfeited shares	0	0		0
Forfeited shares reissued	0	0		0
Value of shares paid-up	2,972.45	2,929.9		2,972.45
Par value per share				[INR/shares] 10
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in shares based payment transactions	[shares] 4,25,500	[shares] 19,000		[shares] 4,25,500
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0		[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0		[shares] 0

Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0		[shares] 0
Total aggregate number of shares issued during period	[shares] 4,25,500	[shares] 19,000		[shares] 4,25,500
Decrease in number of shares during period [Abstract]				
Number of shares bought back or treasury shares	[shares] 0	[shares] 0		[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0		[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0		[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 4,25,500	[shares] 19,000		[shares] 4,25,500
Number of shares outstanding at end of period	[shares] 2,97,24,500	[shares] 2,92,99,000	[shares] 2,92,80,000	[shares] 2,97,24,500
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of public issue during period	0	0		0
Amount of bonus issue during period	0	0		0
Amount of rights issue during period	0	0		0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other private placement issue during period	0	0		0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other preferential allotment issue during period	0	0		0
Amount of share based payment transactions during period	42.55	1.9		42.55
Amount of issue under scheme of amalgamation during period	0	0		0
Amount of other issues during period	0	0		0
Amount of shares issued under employee stock option plan	0	0		0
Amount of other issue arising out of conversion of securities during period	0	0		0
Total aggregate amount of increase in equity share capital during period	42.55	1.9		42.55
Decrease in equity share capital during period [Abstract]				
Decrease in amount of treasury shares or shares bought back	0	0		0
Other decrease in amount of shares	0	0		0
Total decrease in equity share capital during period	0	0		0
Total increase (decrease) in share capital	42.55	1.9		42.55
Equity share capital at end of period	2,972.45	2,929.9	2,928	2,972.45
Rights preferences and restrictions attaching to class of share capital			0	
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 2,92,80,000	[shares] 2,92,79,800		[shares] 2,92,80,000
Shares in company held by ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0

Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 2,92,80,000	[shares] 2,92,79,800		[shares] 2,92,80,000
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0		[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0		0
Description of terms of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment				0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0		[shares] 0
Aggregate number of fully paid up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0		[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0		[shares] 0
Original paid-up value of forfeited shares	0	0		0
Terms of securities convertible into equity shares issued along with earliest date of conversion in descending order starting from farthest such date explanatory [TextBlock]				0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0		0
Application money received for allotment of securities and due for refund, interest accrued	0	0		0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0		0
Terms and conditions of shares pending allotment				0
Number of shares proposed to be issued	[shares] 0	[shares] 0		[shares] 0
Share premium for shares to be allotted	0	0		0
Description of whether company have sufficient authorised capital to cover proposed equity share capital amount resulting from allotment				0
Over due period for which application money is pending prior to allotment of shares				0
Reason for over due period for which application money is pending prior to allotment of shares				0
Type of share				Equity

Disclosure of classes of equity share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share	Equity	
Number of shares authorised	[shares] 3,20,00,000	
Value of shares authorised	3,200	
Number of shares issued	[shares] 2,92,99,000	
Value of shares issued	2,929.9	
Number of shares subscribed and fully paid	[shares] 2,92,99,000	
Value of shares subscribed and fully paid	2,929.9	
Number of shares subscribed but not fully paid	[shares] 0	
Value of shares subscribed but not fully paid	0	
Total number of shares subscribed	[shares] 2,92,99,000	
Total value of shares subscribed	2,929.9	
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 2,92,99,000	
Value of shares called	2,929.9	
Calls unpaid [Abstract]		
Calls unpaid by directors and officers [Abstract]		
Calls unpaid by directors	0	
Calls unpaid by officers	0	
Total calls unpaid by directors and officers	0	
Calls unpaid by others	0	
Total calls unpaid	0	
Forfeited shares	0	
Forfeited shares reissued	0	
Value of shares paid-up	2,929.9	
Par value per share	[INR/shares] 10	
Amount per share called in case shares not fully called	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	
Number of shares issued as bonus shares	[shares] 0	
Number of shares issued as rights	[shares] 0	
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued in other private placement	[shares] 0	
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued as other preferential allotment	[shares] 0	
Number of shares issued in shares based payment transactions	[shares] 19,000	
Number of shares issued under scheme of amalgamation	[shares] 0	
Number of other issues of shares	[shares] 0	
Number of shares issued under employee stock option plan	[shares] 0	
Number of other issue of shares arising out of conversion of securities	[shares] 0	
Total aggregate number of shares issued during period	[shares] 19,000	
Decrease in number of shares during period [Abstract]		
Number of shares bought back or treasury shares	[shares] 0	
Other decrease in number of shares	[shares] 0	
Total decrease in number of shares during period	[shares] 0	
Total increase (decrease) in number of shares outstanding	[shares] 19,000	
Number of shares outstanding at end of period	[shares] 2,92,99,000	[shares] 2,92,80,000
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of public issue during period	0	
Amount of bonus issue during period	0	
Amount of rights issue during period	0	

Amount of private placement issue arising out of conversion of debentures preference shares during period	0	
Amount of other private placement issue during period	0	
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	
Amount of other preferential allotment issue during period	0	
Amount of share based payment transactions during period	1.9	
Amount of issue under scheme of amalgamation during period	0	
Amount of other issues during period	0	
Amount of shares issued under employee stock option plan	0	
Amount of other issue arising out of conversion of securities during period	0	
Total aggregate amount of increase in equity share capital during period	1.9	
Decrease in equity share capital during period [Abstract]		
Decrease in amount of treasury shares or shares bought back	0	
Other decrease in amount of shares	0	
Total decrease in equity share capital during period	0	
Total increase (decrease) in share capital	1.9	
Equity share capital at end of period	2,929.9	2,928
Rights preferences and restrictions attaching to class of share capital	0	
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 2,92,79,800	
Shares in company held by ultimate holding company	[shares] 0	
Shares in company held by subsidiaries of its holding company	[shares] 0	
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	
Shares in company held by associates of its holding company	[shares] 0	
Shares in company held by associates of its ultimate holding company	[shares] 0	
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 2,92,79,800	
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	
Description of terms of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	
Aggregate number of fully paid up shares issued by way of bonus shares during last five years	[shares] 0	
Aggregate number of shares bought back during last five years	[shares] 0	
Original paid-up value of forfeited shares	0	
Terms of securities convertible into equity shares issued along with earliest date of conversion in descending order starting from farthest such date explanatory [TextBlock]	0	
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund, principal	0	
Application money received for allotment of securities and due for refund, interest accrued	0	
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	
Terms and conditions of shares pending allotment	0	
Number of shares proposed to be issued	[shares] 0	
Share premium for shares to be allotted	0	
Description of whether company have sufficient authorised capital to cover proposed equity share capital amount resulting from allotment	0	
Over due period for which application money is pending prior to allotment of shares	0	
Reason for over due period for which application money is pending prior to allotment of shares	0	
Type of share	Equity	

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on equity share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether money raised from public offering during year	No	No

[400300] Notes - Borrowings**Classification of borrowings [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]			
Subclassification of borrowings [Axis]	Secured/Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	910.24	767.38	544.56	378.95
Details on loans guaranteed [Abstract]				
Aggregate amount of loans guaranteed by directors	0	0	0	0
Aggregate amount of loans guaranteed by others	0	0	0	0

Classification of borrowings [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]		Term loans [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	365.68	388.43	544.56	378.95
Details on loans guaranteed [Abstract]				
Aggregate amount of loans guaranteed by directors	0	0	0	0
Aggregate amount of loans guaranteed by others	0	0	0	0

Classification of borrowings [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Term loans [Member]		Term loans from banks [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	365.68	388.43	544.56	378.95
Details on loans guaranteed [Abstract]				
Aggregate amount of loans guaranteed by directors	0	0	0	0
Aggregate amount of loans guaranteed by others	0	0	0	0

Classification of borrowings [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Term loans from banks [Member]		Rupee term loans from banks [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	0	388.43	544.56	378.95
Details on loans guaranteed [Abstract]				
Aggregate amount of loans guaranteed by directors	0	0	0	0
Aggregate amount of loans guaranteed by others	0	0	0	0

Classification of borrowings [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Rupee term loans from banks [Member]		Term loans from others [Member]	Rupee term loans from others [Member]
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	Unsecured borrowings [Member]
	31/03/2023	31/03/2022	31/03/2023	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	0	388.43	365.68	365.68
Details on loans guaranteed [Abstract]				
Aggregate amount of loans guaranteed by directors	0	0		
Aggregate amount of loans guaranteed by others	0	0		

Classification of borrowings [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]			
Subclassification of borrowings [Axis]	Secured/Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2023	31/03/2022	01/04/2022 to 31/03/2023	31/03/2022
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	703.61	452.55	234.39	101.05
Nature of security [Abstract]				
Nature of security			Refer to child member	
Details on loans guaranteed [Abstract]				
Aggregate amount of loans guaranteed by directors	0	0	0	0
Aggregate amount of loans guaranteed by others	0	0	0	0

Classification of borrowings [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]		Term loans [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2023	31/03/2022	01/04/2022 to 31/03/2023	31/03/2022
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	469.22	351.5	234.39	101.05
Nature of security [Abstract]				
Nature of security			Refer to child member	
Details on loans guaranteed [Abstract]				
Aggregate amount of loans guaranteed by directors	0	0	0	0
Aggregate amount of loans guaranteed by others	0	0	0	0

Classification of borrowings [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Term loans [Member]		Term loans from banks [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2023	31/03/2022	01/04/2022 to 31/03/2023	31/03/2022
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	469.22	351.5	234.39	101.05
Nature of security [Abstract]				
Nature of security			Refer to child member	
Details on loans guaranteed [Abstract]				
Aggregate amount of loans guaranteed by directors	0	0	0	0
Aggregate amount of loans guaranteed by others	0	0	0	0

Classification of borrowings [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Term loans from banks [Member]		Rupee term loans from banks [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2023	31/03/2022	01/04/2022 to 31/03/2023	31/03/2022
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	0	351.5	234.39	101.05
Nature of security [Abstract]				
Nature of security			Current Maturities of Long term Debt-Loan from Financial Institution	
Details on loans guaranteed [Abstract]				
Aggregate amount of loans guaranteed by directors	0	0	0	0
Aggregate amount of loans guaranteed by others	0	0	0	0

Classification of borrowings [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Rupee term loans from banks [Member]		Term loans from others [Member]	Rupee term loans from others [Member]
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	Unsecured borrowings [Member]
	31/03/2023	31/03/2022	31/03/2023	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	0	351.5	469.22	469.22
Details on loans guaranteed [Abstract]				
Aggregate amount of loans guaranteed by directors	0	0		
Aggregate amount of loans guaranteed by others	0	0		

[612700] Notes - Income taxes**Disclosure of temporary difference, unused tax losses and unused tax credits [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Temporary differences [Member]			Allowance for credit losses [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Deferred tax relating to items credited (charged) directly to equity		0		
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	-976.69	-600.28		-1.96
Deferred tax liabilities	-0.12	-0.4		0
Net deferred tax liability (assets)	976.57	599.88	577.76	1.96
Net deferred tax assets and liabilities [Abstract]				
Net deferred tax assets	976.69	600.28		1.96
Net deferred tax liabilities	0.12	0.4		0
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	301.13	-8.88		0.1
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	301.13	-8.88		0.1
Deferred tax relating to items credited (charged) directly to equity		0		
Aggregated income tax relating to components of other comprehensive income	75.56	31		
Increase (decrease) through business combinations, deferred tax liability (assets)		0		
Increase (decrease) through loss of control of subsidiary, deferred tax liability (assets)		0		
Increase (decrease) through net exchange differences, deferred tax liability (assets)		0		
Total increase (decrease) in deferred tax liability (assets)	376.69	22.12		0.1
Deferred tax liability (assets) at end of period	976.57	599.88	577.76	1.96
Description of other temporary differences	Refer to child member	Refer to child member		Allowance for credit loss

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Allowance for credit losses [Member]		Other temporary differences [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Deferred tax relating to items credited (charged) directly to equity	0			0
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	-1.86		-974.73	-598.42
Deferred tax liabilities	0		-0.12	-0.4
Net deferred tax liability (assets)	1.86	1.51	974.61	598.02
Net deferred tax assets and liabilities [Abstract]				
Net deferred tax assets	1.86		974.73	598.42
Net deferred tax liabilities	0		0.12	0.4
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	0.35		301.03	-9.23
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	0.35		301.03	-9.23
Deferred tax relating to items credited (charged) directly to equity	0			0
Aggregated income tax relating to components of other comprehensive income	0		75.56	31
Increase (decrease) through business combinations, deferred tax liability (assets)	0			0
Increase (decrease) through loss of control of subsidiary, deferred tax liability (assets)	0			0
Increase (decrease) through net exchange differences, deferred tax liability (assets)	0			0
Total increase (decrease) in deferred tax liability (assets)	0.35		376.59	21.77
Deferred tax liability (assets) at end of period	1.86	1.51	974.61	598.02
Description of other temporary differences	Allowance for credit loss		Refer to child member	Refer to child member

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Other temporary differences [Member]	Other temporary differences 1 [Member]		
		01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Deferred tax relating to items credited (charged) directly to equity			0	
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets		-974.73	-598.42	
Deferred tax liabilities		-0.12	-0.4	
Net deferred tax liability (assets)	576.25	974.61	598.02	576.25
Net deferred tax assets and liabilities [Abstract]				
Net deferred tax assets		974.73	598.42	
Net deferred tax liabilities		0.12	0.4	
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss		301.03	-9.23	
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss		301.03	-9.23	
Deferred tax relating to items credited (charged) directly to equity			0	
Aggregated income tax relating to components of other comprehensive income		75.56	31	
Increase (decrease) through business combinations, deferred tax liability (assets)			0	
Increase (decrease) through loss of control of subsidiary, deferred tax liability (assets)			0	
Increase (decrease) through net exchange differences, deferred tax liability (assets)			0	
Total increase (decrease) in deferred tax liability (assets)		376.59	21.77	
Deferred tax liability (assets) at end of period	576.25	974.61	598.02	576.25
Description of other temporary differences		Right to use asset, employee benefit, other disallowance. property, plant and equipment	Right to use asset, employee benefit, other disallowance. property, plant and equipment	

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of income tax [TextBlock]		
Major components of tax expense (income) [Abstract]		
Current tax expense (income) and adjustments for current tax of prior periods [Abstract]		
Current tax expense (income)	83.09	257.55
Total current tax expense (income) and adjustments for current tax of prior periods	83.09	257.55
Total tax expense (income)	83.09	257.55
Current and deferred tax relating to items charged or credited directly to equity [Abstract]		
Disclosure of temporary difference, unused tax losses and unused tax credits [TextBlock]		
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]		
Deferred tax assets and liabilities [Abstract]		
Net deferred tax assets and liabilities [Abstract]		
Deferred tax expense (income) [Abstract]		
Reconciliation of changes in deferred tax liability (assets) [Abstract]		
Changes in deferred tax liability (assets) [Abstract]		
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]		
Accounting profit	1,042.61	647.35
Other tax effects for reconciliation between accounting profit and tax expense (income)	83.09	257.55
Total tax expense (income)	83.09	257.55
Reconciliation of average effective tax rate and applicable tax rate [Abstract]		
Accounting profit	1,042.61	647.35

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]		
Whether company has received any government grant or government assistance	No	No

[401100] Notes - Subclassification and notes on liabilities and assets**Other current liabilities, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current liabilities, others [Axis]	1		2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current liabilities notes [Abstract]				
Other current liabilities [Abstract]				
Other current liabilities, others	385.63	330.22	10.1	7.16
Other current liabilities, others [Abstract]				
Other current liabilities, others [Line items]				
Description of other current liabilities, others	statutory Liabilities	statutory Liabilities	Deferred Revenue	Deferred Revenue
Other current liabilities, others	385.63	330.22	10.1	7.16

Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [Line items]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	1,500.82	1,285.15	326.55	83.68
Provision leave encashment	465.77	377.86	96.4	20.45
Provision other employee related liabilities			91.65	94.08
Total provisions for employee benefits	1,966.59	1,663.01	514.6	198.21
CSR expenditure provision	0	0	0	0
Total provisions	1,966.59	1,663.01	514.6	198.21

Other non-current financial assets, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of other non-current financial assets others [Axis]	1		2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current financial assets notes [Abstract]				
Other non-current financial assets [Abstract]				
Other non-current financial assets, others	573.74	552.09	16.73	15.24
Other non-current financial assets, others [Abstract]				
Other non-current financial assets, others [Line items]				
Description other non-current financial assets, others	Rental deposit	Rental deposit	security deposit	security deposit
Other non-current financial assets, others	573.74	552.09	16.73	15.24

Other non-current financial assets, others [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of other non-current financial assets others [Axis]	3		4	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current financial assets notes [Abstract]				
Other non-current financial assets [Abstract]				
Other non-current financial assets, others	7.34	1.17	30.76	2.62
Other non-current financial assets, others [Abstract]				
Other non-current financial assets, others [Line items]				
Description other non-current financial assets, others	loan to employees	loan to employees	Other Deposits	Other Deposits
Other non-current financial assets, others	7.34	1.17	30.76	2.62

Other current financial liabilities, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial liabilities, others [Axis]	1		2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	1,200.83	535.39	5.39	698.95
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	creditors for capital good	Advance from holding company	employee related liabilities	creditors for capital good
Other current financial liabilities, others	1,200.83	535.39	5.39	698.95

Other current financial liabilities, others [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial liabilities, others [Axis]	3		4	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	14.14	9.53	196.28	452.58
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	other payables	employee related liabilities	provision for expenses	other payables
Other current financial liabilities, others	14.14	9.53	196.28	452.58

Other current financial liabilities, others [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial liabilities, others [Axis]	5		6
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]			
Disclosure of other current financial liabilities notes [Abstract]			
Other current financial liabilities [Abstract]			
Other current financial liabilities, others	983.43	115.1	717.53
Other current financial liabilities, others [Abstract]			
Other current financial liabilities, others [Line items]			
Description of other current financial liabilities, others	lease liabilities	provision for expenses	lease liabilities
Other current financial liabilities, others	983.43	115.1	717.53

Other non-current assets, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other non-current assets, others [Axis]	1		2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current assets notes [Abstract]				
Other non-current assets [Abstract]				
Other non-current assets, others	24.12	29.57	220.12	968.38
Other non-current assets, others [Abstract]				
Other non-current assets, others [Line items]				
Description of other non-current assets, others	Prepaid expenses	Prepaid expenses	Tax Assets	Tax Assets
Other non-current assets, others	24.12	29.57	220.12	968.38

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Company inventories [Member]	
	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Classification of inventories [Abstract]		
Classification of inventories [Line items]		
Inventories	0	0

Other current financial assets others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial assets others [Axis]	1		2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Other current financial assets [Abstract]				
Other current financial assets others	175.01	209.53	10.48	1,008.6
Other current financial assets others [Abstract]				
Other current financial assets others [Line items]				
Description other current financial assets others	Rent Deposit	Rent Deposit	Loan to employees	Other receivables
Other current financial assets others	175.01	209.53	10.48	1,008.6

Other current financial assets others [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial assets others [Axis]	3		4	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Other current financial assets [Abstract]				
Other current financial assets others	3.84	19.39	1,559.96	12.45
Other current financial assets others [Abstract]				
Other current financial assets others [Line items]				
Description other current financial assets others	Interest receivable	Loan to employees	Contract assets - Unbilled receivables	Interest receivable
Other current financial assets others	3.84	19.39	1,559.96	12.45

Other current assets others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current assets others [Axis]	1		2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	640.8	599.09	57.48	17.29
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Prepaid Expenses	Prepaid Expenses	Indirect Receivables Tax	Indirect Receivables Tax
Other current assets, others	640.8	599.09	57.48	17.29

Other current assets others [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current assets others [Axis]	3		4	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	11	0.66	21.35	1.86
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Advance to vendors	Advance to vendors	Other Advances	Other Advances
Other current assets, others	11	0.66	21.35	1.86

Details of advances [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of advances [Axis]	Advances [Member]			
Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Secured considered good [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2022 to 31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	7.52	0	7.52	0
Details of advance to related parties	Refer to child member		Refer to child member	
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of advances [Axis]	Advances to related parties [Member]		Advances given subsidiaries [Member]	
Classification of assets based on security [Axis]	Secured considered good [Member]		Secured considered good [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2022 to 31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	7.52	0	7.52	0
Details of advance to related parties	Refer to child member		Advance to Related Party - Novac FZCO	
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [Line items]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	1,750.22	1,165.02	1,750.22	1,165.02
Allowance for bad and doubtful debts	7.77	7.4	7.77	7.4
Total trade receivables	1,742.45	1,157.62	1,742.45	1,157.62
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Total trade receivables due by directors, other officers or others			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner			0	0
Trade receivables due by private companies in which any director is director			0	0
Trade receivables due by private companies in which any director is member			0	0
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Other non-current liabilities others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other non-current liabilities others [Axis]	1		2
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]			
Other non-current liabilities [Abstract]			
Other non-current liabilities others	4,468.62	2,381.48	22.29
Other non-current liabilities others [Abstract]			
Other non-current liabilities others [Line items]			
Description of other non-current liabilities others	Lease Liabilities	Lease Liabilities	Finance Lease Obligations - Secured Payable to Financial institutions
Other non-current liabilities others	4,468.62	2,381.48	22.29

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2023	31/03/2022
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Total other non-current financial assets	628.57	571.12
Advances, non-current	7.52	0
Total other non-current assets	(A) 251.76	(B) 997.95
Disclosure of notes on cash and bank balances explanatory [TextBlock]		
Fixed deposits with banks	0	0
Other deposits with banks	2,024.43	2,282.5
Other balances with banks	659.46	897.79
Total balance with banks	2,683.89	3,180.29
Cash on hand	4.85	2.83
Total cash and cash equivalents	2,688.74	3,183.12
Bank balance other than cash and cash equivalents	149.42	505.13
Total cash and bank balances	2,838.16	3,688.25
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than 12 months maturity	0	0
Total other current financial assets	(C) 1,749.29	(D) 1,249.97
Total other current assets	730.63	618.9
Total other non-current liabilities	4,468.62	2,403.77
Interest accrued on borrowings	0	0
Interest accrued on public deposits	0	0
Interest accrued others	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Debentures claimed but not paid	0	0
Public deposit payable, current	0	0
Total other current financial liabilities	(E) 2,400.07	(F) 2,529.08
Current liabilities portion of share application money pending allotment	0	0
Total other current liabilities	395.73	337.38

Footnotes

(A) Tax Assets (Net) : 220.12 Other non-current assets : 31.64

(B) Tax Assets (Net) : 968.38 Other non-current assets : 29.57

(C) Other financial assets : 189.33 Contract Assets - Unbilled Receivables : 1559.96

(D) Other financial assets : 1249.97 Contract Assets - Unbilled Receivables : 0

(E) Lease Liabilities : 983.43 Other Financial Liabilities : 1416.64

(F) Lease Liabilities : 717.53 Other Financial Liabilities : 1811.55

[401200] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional balance sheet notes explanatory [TextBlock]		
Additional balance sheet notes [Abstract]		
Contingent liabilities and commitments [Abstract]		
Classification of contingent liabilities [Abstract]		
Total contingent liabilities	0	0
Total contingent liabilities and commitments	0	0
Details regarding dividends [Abstract]		
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Details of deposits [Abstract]		
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Details of share application money received and paid [Abstract]		
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Share application money received and due for refund	0	0
Details regarding cost records and cost audit[Abstract]		
Details regarding cost records [Abstract]		
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Net worth of company	7,183.44	6,356.46
Details of unclaimed liabilities [Abstract]		
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Financial parameters balance sheet items [Abstract]		
Investment in subsidiary companies	0	0
Investment in government companies	0	0
Amount due for transfer to investor education and protection fund (IEPF)	0	0
Gross value of transactions with related parties	1,969.34	2,178.46
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of revenue [TextBlock]	Textual information (39) [See below]	Textual information (40) [See below]

Textual information (39)**Disclosure of revenue [Text Block]**

Contracts with customers occasionally include promises to transfer multiple products and services to a customer. Determining whether products and services are considered distinct performance obligations that should be accounted for separately or together requires significant judgment based on nature of the contract, transfer of control over the product or service, ability of the product or service to benefit the customer on its own or together with other readily available resources and the ability of the product or service to be separately identifiable from other promises in the contract.

The Company exercises judgement in determining whether the performance obligation is satisfied at a point in time or over a period of time. The Company considers indicators such as how customer consumes benefits as services are rendered or who controls the asset as it is being created or existence of enforceable right to payment for performance to date and alternate use of such product or service, transfer of significant risks and rewards to the customer, acceptance of delivery by the customer, etc

Textual information (40)**Disclosure of revenue [Text Block]**

Revenue Recognition - Contracts with customers occasionally include promises to transfer multiple products and services to a customer.

Determining whether products and services are considered distinct performance obligations that should be accounted for separately or together requires significant judgment based on nature of the contract, transfer of control over the product or service, ability of the product or service to benefit the customer on its own or together with other readily available resources and the ability of the product or service to be separately identifiable from other promises in the contract.

The Company exercises judgement in determining whether the performance obligation is satisfied at a point in time or over a period of time.

The Company considers indicators such as how customer consumes benefits as services are rendered or who controls the asset as it is being created or existence of enforceable right to payment for performance to date and alternate use of such product or service, transfer of significant risks and rewards to the customer, acceptance of delivery by the customer, etc

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangements	No	No

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	No	No

[612600] Notes - Employee benefits**Disclosure of defined benefit plans [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]	
Defined benefit plans categories [Axis]	1	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of defined benefit plans [Abstract]		
Disclosure of defined benefit plans [Line items]		
Description of type of plan	Gratuity	Gratuity
Surplus (deficit) in plan [Abstract]		
Defined benefit obligation, at present value	-1,827.37	-1,368.83
Plan assets, at fair value	0	0
Net surplus (deficit) in plan	1,827.37	1,368.83
Actuarial assumption of discount rates	7.30%	7.33%

Disclosure of net defined benefit liability (assets) [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]			
Net defined benefit liability (assets) [Axis]	Net defined benefit liability (assets) [Member]			Present value of defined benefit obligation [Member]
Defined benefit plans categories [Axis]	1			1
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of net defined benefit liability (assets) [Abstract]				
Disclosure of net defined benefit liability (assets) [Line items]				
Description of type of plan	Refer to child member	Refer to child member		Gratuity
Changes in net defined benefit liability (assets) [Abstract]				
Current service cost, net defined benefit liability (assets)	151.25	118.68		151.25
Interest expense (income), net defined benefit liability (assets)	100.34	82.58		100.34
Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]				
Return on plan assets, net defined benefit liability (assets)	93.17	90.66		93.17
Actuarial losses (gains) arising from changes in demographic assumptions, net defined benefit liability (assets)	-84.8	0.4		-84.8
Actuarial losses (gains) arising from changes in financial assumptions, net defined benefit liability (assets)	-2.19	52.72		-2.19
Total loss (gain) on remeasurement, net defined benefit liability (assets)	6.18	143.78		6.18
Increase (decrease) through other changes, net defined benefit liability (assets)	213.13	123.15		213.13
Total increase (decrease) in net defined benefit liability (assets)	458.54	180.63		458.54
Net defined benefit liability (assets) at end of period	1,827.37	1,368.83	1,188.2	1,827.37

Disclosure of net defined benefit liability (assets) [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]	
Net defined benefit liability (assets) [Axis]	Present value of defined benefit obligation [Member]	
Defined benefit plans categories [Axis]	1	
	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of net defined benefit liability (assets) [Abstract]		
Disclosure of net defined benefit liability (assets) [Line items]		
Description of type of plan	Gratuity	
Changes in net defined benefit liability (assets) [Abstract]		
Current service cost, net defined benefit liability (assets)	118.68	
Interest expense (income), net defined benefit liability (assets)	82.58	
Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]		
Return on plan assets, net defined benefit liability (assets)	90.66	
Actuarial losses (gains) arising from changes in demographic assumptions, net defined benefit liability (assets)	0.4	
Actuarial losses (gains) arising from changes in financial assumptions, net defined benefit liability (assets)	52.72	
Total loss (gain) on remeasurement, net defined benefit liability (assets)	143.78	
Increase (decrease) through other changes, net defined benefit liability (assets)	123.15	
Total increase (decrease) in net defined benefit liability (assets)	180.63	
Net defined benefit liability (assets) at end of period	1,368.83	1,188.2

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of employee benefits [TextBlock]	Textual information (41) [See below]	
Disclosure of defined benefit plans [TextBlock]		
Whether there are any defined benefit plans	Yes	Yes
Disclosure of net defined benefit liability (assets) [TextBlock]		

Textual information (41)

Disclosure of employee benefits [Text Block]

Payments to defined contribution plans i.e., Company's contribution to provident fund and employee state insurance are determined under the relevant statute and charged to the Statement of Profit and Loss in the period of incurrence when the services are rendered by the employees.

Defined benefit plan For defined benefit plans i.e. Company's liability towards gratuity, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period.

Defined benefit costs are comprised of service cost (including current service cost, past service cost, as well as gains and losses on settlements), net interest expense or income and re-measurement. The Company presents the first two components of defined benefit costs in profit or loss in the line item 'Employee benefits expense'.

Re-measurement of net defined benefit liability/ asset pertaining to gratuity comprise of actuarial gains/ losses (i.e. changes in the present value resulting from experience adjustments and effects of changes in actuarial assumptions) and is reflected immediately in the balance sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Re-measurement recognised in other comprehensive income is reflected immediately in retained earnings and is not reclassified to profit or loss.

Compensated Absences

Compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as undiscounted liability at the balance sheet date. Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability using the projected unit credit method at the year-end.

Short-term and other long-term employee benefits

A liability is recognised for benefits accruing to employees in respect of salaries, wages, performance incentives, medical benefits and other short term benefits in the period the related service is rendered, at the undiscounted amount of the benefits expected to be paid in exchange for that service.

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of borrowing costs [TextBlock]		
Whether any borrowing costs has been capitalised during the year	No	No

[700100] Notes - Key managerial personnels and directors remuneration and other information**Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	1	2	3	4
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	NANDA KISHORE S E S H A NARAYANAM	M A H E S H CHANDRASEKHARA MENON	AJAY THOMAS JOHN	RAMESH GOPAL
Director identification number of key managerial personnel or director	01095499	01065720	09416103	00194267
Permanent account number of key managerial personnel or director	ADNPN4029Q	ACGPC2539Q	AGMPJ8752E	AEOPR6619A
Date of birth of key managerial personnel or director	03/06/1972	17/05/1971	10/08/1982	14/04/1966
Designation of key managerial personnel or director	Director	Director	Director	Director
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	50.7	74.85	0	0
Perquisites key managerial personnel or director	0	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	50.7	74.85	0	0
Sitting fees key managerial personnel or director	0	0	0	0
Stock option key managerial personnel or director	0	0	0	0
Sweat equity key managerial personnel or director	0	0	0	0
Commission as percentage of profit key managerial personnel or director	0	0	0	0
Other commission key managerial personnel or director	0	0	0	0
Other compensation key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	50.7	74.85	0	0

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	5
	01/04/2022 to 31/03/2023
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]	
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]	
Name of key managerial personnel or director	V A N I NARAYANAN
Director identification number of key managerial personnel or director	00083202
Permanent account number of key managerial personnel or director	ACVPV3899H
Date of birth of key managerial personnel or director	02/10/1957
Designation of key managerial personnel or director	Director
Shares held by key managerial personnel or director	[shares] 0
Key managerial personnel or director remuneration [Abstract]	
Gross salary to key managerial personnel or director [Abstract]	
Salary key managerial personnel or director	0
Perquisites key managerial personnel or director	0
Profits in lieu of salary key managerial personnel or director	0
Gross salary to key managerial personnel or director	0
Sitting fees key managerial personnel or director	0
Stock option key managerial personnel or director	0
Sweat equity key managerial personnel or director	0
Commission as percentage of profit key managerial personnel or director	0
Other commission key managerial personnel or director	0
Other compensation key managerial personnel or director	0
Total key managerial personnel or director remuneration	0

[612200] Notes - Leases

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of leases [TextBlock]		
Whether company has entered into any lease agreement	No	No
Whether any operating lease has been converted to financial lease or vice-versa	No	No

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

[612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

[500100] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	28,612.26	19,368.07
Total revenue from operations other than finance company	28,612.26	19,368.07
Total revenue from operations	28,612.26	19,368.07
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	108.94	106.61
Total interest income on current investments	108.94	106.61
Total interest income	108.94	106.61
Dividend income [Abstract]		
Total dividend income	0	0
Net gain/loss on sale of investments [Abstract]		
Net gain/loss on sale of current investments	33.88	4.28
Total net gain/loss on sale of investments	33.88	4.28
Other non-operating income [Abstract]		
Interest on income tax refund	74.29	0
Other allowances deduction other income	51.62	44.15
Miscellaneous other non-operating income	6.68	35.71
Total other non-operating income	132.59	79.86
Total other income	275.41	190.75
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Interest expense other borrowings	137.43	85.76
Interest lease financing	410.46	325.62
Total interest expense	547.89	411.38
Other borrowing costs	0.37	0.03
Total finance costs	548.26	411.41
Employee benefit expense [Abstract]		
Salaries and wages	16,871.91	10,702.17
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Total managerial remuneration	0	0
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	815.8	633.98
Total contribution to provident and other funds	815.8	633.98
Employee share based payment [Abstract]		
Employee share based payment- Cash settled	10.76	12.49
Total employee share based payment	10.76	12.49
Staff welfare expense	578.78	275.73
Other employee related expenses	520.86	346.27
Total employee benefit expense	18,798.11	11,970.64
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	(A) 2,017.61	(B) 1,735.39
Amortisation expense	290.9	240.18
Total depreciation, depletion and amortisation expense	2,308.51	1,975.57
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	360.65	247.68
Rent	257.27	209.77

Repairs to building	0	0
Repairs to machinery	(C) 1,115.44	(D) 672.43
Insurance	44.98	41.39
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	42.97	17.52
Total rates and taxes excluding taxes on income	42.97	17.52
Telephone postage	104.11	78.43
Printing stationery	28.28	17.38
Travelling conveyance	194.68	71.12
Legal professional charges	348.79	264.62
Safety security expenses	64.69	57.07
Directors sitting fees	0	0
Advertising promotional expenses	143.49	44.07
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment	0	0
Payments to auditor [Abstract]		
Payment for audit services	3.7	3.5
Total payments to auditor	3.7	3.5
CSR expenditure	20.46	16
Miscellaneous expenses	(E) 3,460.67	(F) 2,816.26
Total other expenses	(G) 6,190.18	(H) 4,557.24
Current tax [Abstract]		
Current tax pertaining to current year	384.22	248.67
Total current tax	384.22	248.67

Footnotes

(A) (b) Right to Use asset : 1099.59 (a) Tangible Assets : 918.02

(B) (b) Right to Use asset : 973.08 (a) Tangible Assets : 762.31

(C) Repairs and Maintenance - Plant : 610.25 Repairs and Maintenance - Others : 505.19

(D) Repairs and Maintenance - Plant : 424.97 Repairs and Maintenance - Others : 247.46

(E) Software Development and Maintenance Charges : 1892.21 Software Consultancy Charges : 146 Cloud Computing and Hosting Charges : 713.42 Network Charges : 630.94

(F) Software Development and Maintenance Charges : 1621.05 Software Consultancy Charges : 200 Cloud Computing and Hosting Charges : 269.68 Network Charges : 676.68

(G) Software Consultancy, Licences & Support Costs : 2038.21 Network and Technology Expenses : 1344.36 Other Expenses : 2807.61

(H) Software Consultancy, Licences & Support Costs : 1821.05 Network and Technology Expenses : 946.36 Other Expenses : 1789.83

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of cash flow statement [TextBlock]			
Cash and cash equivalents cash flow statement	2,688.74	3,183.12	3,489.44
Cash and cash equivalents	2,688.74	3,183.12	
Income taxes paid (refund), classified as operating activities	-78.95	837.55	
Total income taxes paid (refund)	-78.95	837.55	

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Additional information on profit and loss account explanatory [TextBlock]		
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Exceptional items before tax	0	3.39
Total exceptional items	0	3.39
Details of nature of exceptional items	Gain on exceptional items	Gain on exceptional items
Total revenue from sale of products	0	0
Domestic revenue services	28,612.26	19,368.07
Total revenue from sale of services	28,612.26	19,368.07
Gross value of transaction with related parties	25,692.74	17,512.84
Bad debts of related parties	0	0

[611200] Notes - Fair value measurement

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of fair value measurement [TextBlock]		
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	No	No
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	No	No
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No

[613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of entity's operating segments [TextBlock]		
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	No	No
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

[610700] Notes - Business combinations

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	No	No
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	No	No
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

[611500] Notes - Interests in other entities**Disclosure of details of subsidiaries [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Subsidiaries [Axis]	1	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of subsidiaries [Abstract]		
Disclosure of subsidiaries [Line items]		
Name of subsidiary	Novac Digital Services Private Limited	Novac Digital Services Private Limited
Principal place of business of subsidiary	Chennai	Chennai
Country of incorporation or residence of subsidiary	INDIA	INDIA
Permanent account number of subsidiary company	AAHCT1035A	AAHCT1035A
CIN of subsidiary company	U72900TN2019PTC126739	U72900TN2019PTC126739
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	Yes	Yes
SRN of filing of balance sheet by subsidiary	F70926274	F34922021
Whether financial year of subsidiary different from financial year of holding company	No	No
Financial year of subsidiary [Abstract]		
Start date of accounting period of subsidiary	01/04/2022	01/04/2021
End date of accounting period of subsidiary	31/03/2023	31/03/2022
Percentage of shareholding in subsidiary	100.00%	100.00%
Key information about subsidiary [Abstract]		
Reporting currency of subsidiary	INR	INR
Exchange rate as applicable for subsidiary	NA	NA
Share capital of subsidiary	10	10
Reserves and surplus of subsidiary	-5.71	-4.2
Total assets of subsidiary	4.59	7.23
Total liabilities of subsidiary	4.59	7.23
Investment of subsidiary	0	0
Turnover of subsidiary		0
Profit before tax of subsidiary	-1.51	-0.67
Provision for tax of subsidiary	0	0
Profit after tax of subsidiary	-1.51	-0.67
Proposed dividend of subsidiary	0	0
Name of subsidiary	Novac Digital Services Private Limited	Novac Digital Services Private Limited
Principal place of business of subsidiary	Chennai	Chennai
Country of incorporation or residence of subsidiary	INDIA	INDIA
Permanent account number of subsidiary company	AAHCT1035A	AAHCT1035A
CIN of subsidiary company	U72900TN2019PTC126739	U72900TN2019PTC126739

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	Yes	Yes
Number of subsidiary companies	[pure] 1	[pure] 1
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	No	No
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

[611400] Notes - Separate financial statements**Disclosure of subsidiaries [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Subsidiaries [Axis]	1	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of subsidiaries [Abstract]		
Disclosure of subsidiaries [Line items]		
Name of subsidiary	Novac Digital Services Private Limited	Novac Digital Services Private Limited
CIN of subsidiary company	U72900TN2019PTC126739	U72900TN2019PTC126739
Permanent account number of subsidiary company	AAHCT1035A	AAHCT1035A
Principal place of business of subsidiary	Chennai	Chennai
Country of incorporation or residence of subsidiary	INDIA	INDIA

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of separate financial statements [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Method used to account for investments in subsidiaries	None	None

[610800] Notes - Related party**Disclosure of transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Parent [Member]			
Related party [Axis]	1	8	9	14
	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Shriram Capital Limited	Shriram Capital Limited	SHRIRAM VALUE SERVICES LIMITED	SHRIRAM VALUE SERVICES LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party			AAGCS1157H	AAGCS1157H
CIN of related party	U65993TN1974PLC006588	U65993TN1974PLC006588	U63090TN1995PLC033513	U63090TN1995PLC033513
Description of nature of transactions with related party	Revenue, other expenses	Revenue, other expenses	Revenue, Accounts receivable	Revenue, Reimbursement of expense, Other Payables, other expenses
Description of nature of related party relationship	Ultimate Holding company	Ultimate Holding company	Holding company	Holding company
Related party transactions [Abstract]				
Revenue from rendering of services related party transactions	39.93	15.3	52	48.05
Other related party transactions expense	0.01			24.92
Other related party transactions contribution received	0	0	0	(A) 2,229.32
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	-664.29	(B) 452.58
Amounts receivable related party transactions	4.32	5.51	14.04	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Explanation of terms and conditions of outstanding balances for related party transaction	0			0
Explanation of details of guarantees or received of outstanding balances for related party transaction	0			0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

(A) Gratuity and Leave Encashment Receivable Creditors for Capital Goods Advance from / transferred by

(B) Other Payables

Disclosure of transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Subsidiaries [Member]			
Related party [Axis]	1	3	4	
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Shriram city union Finance limited	SHRIRAMFORTUNE SOLUTIONS LIMITED	SHRIRAMFORTUNE SOLUTIONS LIMITED	SHRIRAM GENERAL INSURANCE COMPANY LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	L65191TN1986PLC012840	U74210TN1987PLC014963	U74210TN1987PLC014963	U66010RJ2006PLC029979
Description of nature of transactions with related party	Revenue and accounts receivables	Revenue	Revenue	Revenue, Insurance, Insurance Claims and Accounts receivable
Description of nature of related party relationship	Fellow Subsidiaries & Associate Companies through the Ultimate Holding Companies	Fellow Subsidiaries & Associate Companies through the Ultimate Holding Companies	Fellow Subsidiaries & Associate Companies through the Ultimate Holding Companies	Fellow Subsidiaries & Associate Companies through the Ultimate Holding Companies
Related party transactions [Abstract]				
Revenue from rendering of services related party transactions	6,385.47	76.9	92.73	2,559.76
Other related party transactions expense				51.7
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0.68	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Explanation of terms and conditions of party transaction		0		
Explanation of details of guarantees given for related party transaction		0		
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]		Subsidiaries [Member]			
Related party [Axis]		4	5		6
		01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]					
Disclosure of transactions between related parties [Line items]					
Name of related party		SHRIRAM GENERAL INSURANCE COMPANY LIMITED	SHRIRAM HOUSING FINANCE LIMITED	SHRIRAM INSIGHT SHARE BROKERS LIMITED	SHRIRAM INSIGHT SHARE BROKERS LIMITED
Country of incorporation or residence of related party		INDIA	INDIA	INDIA	INDIA
CIN of related party		U66010RJ2006PLC029979	U65929TN2010PLC078004	U67120TN1995PLC031813	U67120TN1995PLC031813
Description of nature of transactions with related party		Revenue, Insurance, Insurance Claims and Accounts receivable	Revenue, Accounts receivable	Revenue	Revenue, Accounts Receivable
Description of nature of related party relationship		Fellow Subsidiaries & Associate Companies through the Ultimate Holding Companies	Fellow Subsidiaries & Associate Companies through the Ultimate Holding Companies	Fellow Subsidiaries & Associate Companies through the Ultimate Holding Companies	Fellow Subsidiaries & Associate Companies through the Ultimate Holding Companies
Related party transactions [Abstract]					
Revenue from rendering of services related party transactions		2,307.1	511.47	12	13.2
Other related party transactions expense		(A) 31.98			
Other related party transactions income		(B) 53.75			
Other related party transactions contribution received		0	0	0	0
Outstanding balances for related party transactions [Abstract]					
Amounts payable related party transactions		0	0	0	0
Amounts receivable related party transactions		223.03	12.71	0	1.29
Outstanding commitments made by entity, related party transactions		0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions		0	0	0	0
Explanation of terms and conditions of outstanding balances for related party transaction		0	0		
Explanation of details of guarantees or received of outstanding balances for related party transaction		0	0		
Provisions for doubtful debts related to outstanding balances of related party transaction		0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction		0	0	0	0

Footnotes

(A) Insurance- 31.98

(B) Insurance Claims- 53.75

Disclosure of transactions between related parties [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]		Subsidiaries [Member]		
Related party [Axis]		6	7	8
		01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party		SHRIRAM LIFE INSURANCE COMPANY LIMITED	SHRIRAM LIFE INSURANCE COMPANY LIMITED	SHRIRAM WEALTH LIMITED
Country of incorporation or residence of related party		INDIA	INDIA	INDIA
CIN of related party		U66010TG2005PLC045616	U66010TG2005PLC045616	U67190TN2008PLC067747
Description of nature of transactions with related party		Revenue, insurance, insurance claims and accounts receivable	Revenue, insurance, insurance claims and accounts receivable	Revenue
Description of nature of related party relationship		Fellow Subsidiaries & Associate Companies through the Ultimate Holding Companies	Fellow Subsidiaries & Associate Companies through the Ultimate Holding Companies	Fellow Subsidiaries & Associate Companies through the Ultimate Holding Companies
Related party transactions [Abstract]				
Revenue from rendering of services related party transactions		2,699.78	2,921	1.29
Other related party transactions expense		(A) 72.69	77.21	
Other related party transactions income		(B) 11.92	10.11	
Other related party transactions contribution received		0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions		0	0	0
Amounts receivable related party transactions		117.48	(C) 151	0.54
Outstanding commitments made by entity, related party transactions		0	0	0
Outstanding commitments made on behalf of entity, related party transactions		0	0	0
Explanation of terms and conditions of outstanding balances for related party transaction		0	0	0
Explanation of details of guarantees or received of outstanding balances for related party transaction		0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction		0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction		0	0	0

Footnotes

(A) Insurance

(B) Insurance claims

(C) Accounts receivable : 148.08 Contract Assets : 2.92

Disclosure of transactions between related parties [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]		Subsidiaries [Member]			
Related party [Axis]		9	10		11
		01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]					
Disclosure of transactions between related parties [Line items]					
Name of related party		SHRIRAM AUTOMALL INDIA LIMITED	SHRIRAM WEALTH LIMITED	SHRIRAM HOUSING FINANCE LIMITED	SHRIRAM CAPITAL PRIVATE LIMITED
Country of incorporation or residence of related party		INDIA	INDIA	INDIA	INDIA
CIN of related party		U50100TN2010PLC074572	U67190TN2008PLC067747	U65929TN2010PLC078004	U67190TN2011PTC079382
Description of nature of transactions with related party		Revenue	Revenue, Accounts Receivable	Revenue, Accounts receivable	Revenue
Description of nature of related party relationship		Fellow Subsidiaries & Associate Companies through the Ultimate Holding Companies	Fellow Subsidiaries & Associate Companies through the Ultimate Holding Companies	Fellow Subsidiaries & Associate Companies through the Ultimate Holding Companies	Fellow Subsidiaries & Associate Companies through the Ultimate Holding Companies
Related party transactions [Abstract]					
Revenue from rendering of services related party transactions		690	0.77	502.71	10.2
Other related party transactions contribution received		0	0	0	0
Outstanding balances for related party transactions [Abstract]					
Amounts payable related party transactions		0	0	0	0
Amounts receivable related party transactions		69.3	0.47	15.3	0
Outstanding commitments made by entity, related party transactions		0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions		0	0	0	0
Explanation of terms and conditions of outstanding balances for related party transaction	0		0		
Explanation of details of guarantees given or received of outstanding balances for related party transaction	0		0		
Provisions for doubtful debts related to outstanding balances of related party transaction		0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction		0	0	0	0

Disclosure of transactions between related parties [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Subsidiaries [Member]			
Related party [Axis]	11	12	13	15
	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	SHRIRAM FINANCE LIMITED	SHRIRAM FINANCE LIMITED	SHRIRAM ASSET MANAGEMENT COMPANY LIMITED	Novac Technology FZCO
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	UNITED ARAB EMIRATES
CIN of related party	L65191TN1979PLC007874	L65191TN1979PLC007874	L65991MH1994PLC079874	
Description of nature of transactions with related party	Revenue, accounts receivable	Revenue, Accounts Receivable	Revenue	Other receivables
Description of nature of related party relationship	Fellow Subsidiaries & Associate Companies through the Ultimate Holding Companies	Fellow Subsidiaries & Associate Companies through the Ultimate Holding Companies	Fellow Subsidiaries & Associate Companies through the Ultimate Holding Companies	
Related party transactions [Abstract]				
Revenue from rendering of services related party transactions	5,586.48	12,956.57	3.99	
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	212.23	(A) 2,440.41	0	7.52
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Explanation of terms and conditions of outstanding balances for related party transaction	0		0	
Explanation of details of guarantees given or received of outstanding balances for related party transaction	0		0	
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

(A) Accounts receivable : 883.37 Contract Assets : 1557.04

Disclosure of transactions between related parties [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]			
Related party [Axis]	2		12	13
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	SHRIRAM FINANCIAL PRODUCTS SOLUTIONS (CHENNAI) PRIVATE LIMITED	SHRIRAM FINANCIAL PRODUCTS SOLUTIONS (CHENNAI) PRIVATE LIMITED	N S Nanda Kishore	N S Nanda Kishore
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party			ADNPN4029Q	ADNPN4029Q
CIN of related party	U67100TN2011PTC079652	U67100TN2011PTC079652		
Description of nature of transactions with related party	Revenue	Revenue	Remuneration	Remuneration
Description of nature of related party relationship	Fellow Subsidiaries & Associate Companies through the Ultimate Holding Companies	Fellow Subsidiaries & Associate Companies through the Ultimate Holding Companies	Chief Executive Officer	Chief Executive Officer and Director
Related party transactions [Abstract]				
Revenue from rendering of services related party transactions	15.38	12		
Other related party transactions expense			63.86	
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Explanation of terms and conditions of outstanding balances for related party transaction	0	0		
Explanation of details of guarantees given or received of outstanding balances for related party transaction	0	0		
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]		
Related party [Axis]	14	15	16
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Disclosure of transactions between related parties [Abstract]			
Disclosure of transactions between related parties [Line items]			
Name of related party	Mahesh C	Mahesh C	B Nithyanandha
Country of incorporation or residence of related party	INDIA	INDIA	INDIA
Permanent account number of related party	ACGPC2539Q	ACGPC2539Q	ACAPN2607G
Description of nature of transactions with related party	Remuneration	Remuneration	Remuneration
Description of nature of related party relationship	Key managerial person and Director		
Related party transactions [Abstract]			
Other related party transactions expense		63.86	13.2
Other related party transactions contribution received	0	0	0
Outstanding balances for related party transactions [Abstract]			
Amounts payable related party transactions	0	0	0
Amounts receivable related party transactions	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0
Explanation of terms and conditions of outstanding balances for related party transaction	0	0	
Explanation of details of guarantees given or received of outstanding balances for related party transaction		0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of related party [TextBlock]		
Whether there are any related party transactions during year	Yes	Yes
Disclosure of transactions between related parties [TextBlock]		
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

[611700] Notes - Other provisions, contingent liabilities and contingent assets

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of contingent liabilities [TextBlock]		
Whether there are any contingent liabilities	No	No

[700200] Notes - Corporate social responsibility**Disclosure of net profits for last three financial years [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Net profits for last three financial years [Axis]	Financial year 1 [Member]	Financial year 2 [Member]	Financial year 3 [Member]
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of net profits for last three financial years [Abstract]			
Disclosure of net profits for last three financial years [LineItems]			
Description of financial year	2021-22	2020-21	2019-20
Profit before tax of financial year	647.35	612.15	1,811.79
Net profit computed u/s 198 and adjusted as per rule 2(1)(f) of Companies (CSR Policy) Rules, 2014	647.35	612.15	1,811.79

Classification of CSR spending [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of CSR spending [Axis]	1
	01/04/2022 to 31/03/2023
Disclosure of CSR spending [Abstract]	
Details of CSR spent during financial year [Abstract]	
Manner in which amount CSR spent during financial year [Abstract]	
Manner in which amount CSR spent during financial year [Line items]	
CSR project or activity identified	Promoting Education
Sector in which project is covered	Education
Whether projects or programs undertaken in local area or other	true
Name of state or union territory where projects or programs was undertaken	Tamil Nadu
Name of district where projects or programs was undertaken	Chennai
Budget amount outlay project or program wise	20.46
Amount spent on projects or programs [Abstract]	
Direct expenditure on projects or programs	20.46
Total amount spent on projects or programs	20.46
Mode of amount spent	Other implementing agencies

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	Yes
Whether company has written CSR policy	Yes
Details CSR policy [TextBlock]	Textual information (42) [See below]
Average net profit for last three financial years	1,023.76
Prescribed CSR expenditure	20.48
Amount CSR to be spent for financial year	20.46
Amount CSR spent for financial year	20.46
Amount spent in local area	20.46
Amount unspent CSR	0
Details of implementing agency	Mode of implementation: Through implementing a g e n c y . N a m e : Shriram Seva Sankalp Foundation C S R r e g i s t r a t i o n number: CSR00001315

Textual information (42)

Details CSR policy [Text Block]

REPORT ON CSR ACTIVITIES

FOR FINANCIAL YEAR COMMENCING 1st DAY OF APRIL, 2022

(BOARD'S REPORT FOR THE FY 2022-23)

- Brief outline on CSR Policy of the Company.

The object of CSR Policy of the Company is to continue to contribute towards social welfare projects focusing on providing education, skill development, research, promotions of arts and culture and to do such other activities as may be permissible under Section 135 of the Companies Act, 2013 ('the Act') and the Companies (Corporate Social Responsibility Policy) Rules, 2014 ('the Rules').

- Composition of CSR Committee:

Sl. No.	Name of Director	Designation /		Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
		Nature of Directorship			
1	Mr. Mahesh Chandrasekhara Menon	Member – Director	1		1
2	Mr. Nanda Kishore Sesha Narayanam	Member –Director	1		1
3	Ms Vani Nayayanan	Member – Independent Director	1		1

- Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company.

The details are available at the company's website (www.novactech.in)

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).

Not Applicable

• Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2021-22	N.A	N.A
2	2020-21	N.A	N.A
3	2019-20	N.A	N.A
TOTAL			

6. Average net profit of the company as per section 135(5). Rs. 1,023.80 lakhs

7. (a) Two percent of average net profit of the Company as per section 135(5) Rs. 20.46 lakhs

(b) Surplus arising out of the CSR projects or Programmes or activities of the previous financial years. -

(c) Amount required to be set off for the financial year, if any -

(d) Total CSR obligation for the financial year (7a+7b-7c) Rs. 20.46 lakhs

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year.	Amount Unspent (in Rs.)
--	-------------------------

(in Rs. lacs)

Total Amount transferred to Unspent CSR Account as per section 135(6).

Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).

Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs.20.46 lakhs	Nil	Not applicable	Not applicable	Nil
				Not applicable

(b) Details of CSR amount spent against ongoing projects for the financial year: NIL

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No).	Location of the Project.	Project Duration.	Amount allocated for the project (In Rs.).	Amount spent in the current financial Year (in Rs.).	Amount Transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency

State.	District	Name	CSR Registration number.
1.	-	-	-

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.	Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.
	State. District.	Name.	CSR registration number.				
1.	Promoting Education	Item no (ii)	Yes	Tamilnadu	- 20,46,000	No	Shriram Seva Sankalp Foundation CSR00001315
					20,46,000		
		TOTAL					

- (d) Amount Spent in Administrative Overheads -
- (e) Amount Spent on Impact Assessment if applicable -
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e) Rs. 20,46,000/-
- (g) Excess amount for set off, if any

Sl. No.	Particular	Amount (Rs.) in lakhs
(i)	Two percent of average net profit of the company as per section 135(5)	1,023.80
(ii)	Total amount spent for the Financial Year	20.46
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No	Preceding	Amount spent in the			Amount remaining to
	Amount transferred to	reporting	Amount transferred to any fund specified	be spent in	
	Financial	Unspent CSR Account under	Financial Year	under Schedule VII as per section 135(6), if	succeeding financial
	Year.	section 135 (6) (in Rs.)	(in Rs.).	any.	years. (in Rs.)
			(Rs. In lacs)		
Name of the Fund	Amount (in Rs).	Date of transfer.			
1.	2021-22	NIL	NIL	NIL	- - -
2.	2020-21	NIL	NIL	NIL	- - -
3.	2019-20	NIL	NIL	NIL	- - -
TOTAL					

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NIL

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project	Financial Year the project was commenced	in which Project duration	Total amount allocated for project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.

10. In case of creation or acquisition of capital asset, furnish

the details relating to the asset so created or acquired through - Not applicable

CSR spent in the financial year (asset-wise details).

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

Not Applicable since the Company has spent Rs.20,72,329 /- during the financial year 2020 -21 as against the prescribed CSR expenditure of Rs.17,54,331.

For and on behalf of the Board of Directors

Place: Chennai Nanda Kishore Sesha Narayanam Mahesh Chandrasekhara Menon

Date: 16th May 2023 Director Director

DIN: 01095499 DIN:01065720

[610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

[612500] Notes - Share-based payment arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of share-based payment arrangements [TextBlock]		
Whether there are any share based payment arrangement	No	No

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of earnings per share [TextBlock]		
Basic earnings per share [Abstract]		
Diluted earnings per share [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity	0	0
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	0	0
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 0	[shares] 0

[610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of first-time adoption [TextBlock]		
Whether company has adopted Ind AS first time	No	No