



AAN & ASSOCIATES LLP

Chartered Accountants

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Independent Auditor's Report

To the Members of

SEMICON TECHNO LABS PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of SemiconTechnolabsPrivate Limited("the Company"), which comprise the Balance Sheet as at March 31,2022 the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its Loss for the year ended on that date.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements



that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The requirements of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, are not applicable on the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022
- f) from being appointed as a director in terms of Section 164 (2) of the Act.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we have not provide any report as per the exemptions provided to small and one person company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
 - iv. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company. That the company have not advanced or loaned or invested any funds to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b) That the company have not received any funds from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- c) That based on such audit procedures nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- iv. The company has not paid any dividend during the year

Date: 08/09/2022

Place: Bangalore

UDIN: 22305632BBGDQA6122

For AAN & Associates LLP

Chartered Accountants

FRN: E300018

Neeraj Agarwal
Neeraj Agarwal

Designated Partner

Membership No 305632



Balance Sheet as at 31st March, 2022

	Particulars	Note No	31 March 2022 ₹ in Thousand	31 March 2021 ₹ in Thousand
I.	EQUITY AND LIABILITIES			
(1)	Shareholder's Funds			
(a)	Share Capital	1	100.00	100.00
(b)	Reserves and Surplus	2	2,254.23	3,643.34
(2)	Non-Current Liabilities			
(a)	Long-term borrowings	3	3,698.89	3,457.68
(b)	Deferred tax liabilities (Net)			-
(3)	Current Liabilities			
(a)	Trade payables	4	-	38.12
(b)	Other current liabilities	5	1,550.41	1,515.41
(c)	Short-term provisions	6	654.09	654.09
	Total		8,257.60	9,408.62
II.	Assets			
(1)	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	7		
	(i) Property, Plant and Equipment		822.16	1,050.54
(b)	Long term loans and advances	8	6,289.52	6,091.64
(2)	Current assets			
(a)	Trade receivables	9	779.40	779.40
(b)	Cash and cash equivalents	10	45.40	28.93
(c)	Short-term loans and advances	11	244.73	882.87
(d)	Other current assets	12	76.39	575.26
	Total		8,257.60	9,408.62

As Per Our Separate Report of Even Date Annexed

FOR AAN & ASSOCIATES LLP

Chartered Accountants

FIRM REGN. NO.: E300018

Neeraj Agarwal

FCA Neeraj Agarwal

Designated Partner

M.No 305632

Place : Bangalore

Date : 08-09-2022

UDIN: 22305632BBGDQAG122



For Semicon Technolabs Private Limited

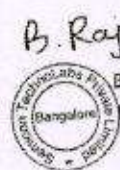
M. Swamy

(Director)



SWAMY MANDA

DIN : 07493623



B. Rajitha

(Director)

BANDI RAJITHA

DIN: 07509770

Statement of Profit and Loss for the year ended 31st March, 2022

	Particulars	Note No	31 March 2022 ₹ in Thousand	31 March 2021 ₹ in Thousand
	Income:			
I.	Revenue from operations		-	-
II.	Other Income		-	-
III.	Total Revenue	22	50.88	-
			50.88	-
	Expenses:			
IV.	Direct Expenses	23	1,151.09	-
	Employee benefit expense	24	-	205.20
	Financial costs	25	5.73	57.83
	Depreciation and amortization expense	26	228.37	276.55
	Administrative Expenses	27	54.80	53.16
	Total Expenses		1,439.99	592.73
V.	Profit before exceptional and extraordinary items and tax (III - IV)		(1,389.11)	(592.73)
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		(1,389.11)	(592.73)
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		(1,389.11)	(592.73)
X.	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	(3) Tax for Earlier Year		-	-
XI.	Profit / (Loss) from the period from continuing operations		(1,389.11)	(592.73)
XII.	Profit / (Loss) from discontinuing operations		-	-
XIII.	Tax expense of discounting operations		-	-
XIV.	Profit / (Loss) from Discontinuing operations		-	-
XV.	Profit / (Loss) for the period		(1,389.11)	(592.73)
XVI.	Earnings Per Equity Share [Nominal value per share Rs. 10 (previous year Rs. 10)]	28		
	Basic Earnings Per Share		(138.91)	(59.27)
	Diluted Earnings Per Share		(138.91)	(59.27)

For Semicon Technolabs Private Limited

As Per Our Separate Report of Even Date Annexed

FOR AAN & ASSOCIATES LLP

Chartered Accountants

FIRM REGN. NO.: E300018

Neeraj Agarwal

FCA Neeraj Agarwal

Designated Partner

M.No 305632

Place : Bangalore

Date : 08-03-2022

UDIN : 22305632BBGDQA6122



M. Ganga
(Director)
SWAMY MANDA
DIN : 07493623



B. Rajitha
(Director)
BANDI RAJITHA
DIN : 07509770

NOTES TO BALANCE SHEET AS AT 31st MARCH 2022

A SIGNIFICANT ACCOUNTING POLICIES

A1 ACCOUNTING CONCEPTS, CONVENTIONS & SYSTEMS

The financial statements are prepared on the basic concept of going concern under historical cost convention on Accrual Basis by following the Mercantile System of Accounting. These statements are in accordance with the requirements of Companies Act, 2013.

A2 USE OF ESTIMATES

The preparation of financial statements requires that the management of the company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. Actual results could differ from those estimates, any revision to accounting estimates are recognized in the year in which the same are known/materialised.

A3 PROPERTY PLANT & EQUIPMENT & DEPRECIATION

a) Property Plant & Equipment are stated at cost (of acquisition/ construction, as the case may be) net of CENVAT (if any), less accumulated depreciation and accumulated impairment losses, if any. All cost including borrowing cost up to the date of commissioning of related assets and all direct and indirect expenses attributable to the assets are capitalized.

b) Depreciation on Property Plant & Equipment has been provided on Written down Value method, at the rates prescribed as per schedule XIV of the Companies Act, 1956, except on the assets, which are still under work in progress stage. Depreciation is provided on pro rata basis with reference to addition/deletion in respect of addition to/ deletion from fixed assets.

A4 REVENUE RECOGNITION

Sales are recognised on the date of sale to customers and are shown at net of returns & discounts and sales tax.

A5 RETIREMENT BENEFITS

No retirement benefit has been attributed to the employee of the company. The liability towards retirement benefits in respect of employees will be accounted for as and when they will arise.

A6 BORROWING COST

Borrowing Costs attributable to the fixed assets during their construction are capitalized. Such borrowing costs are debited to Capital-Work-in-Progress to be capitalized on completion of the project. Other Borrowing costs are charged to the Profit and Loss Account in the year in which they are incurred.

A7 PRIOR PERIOD ITEMS:

Prior period items (if any) are shown under the head Prior period adjustment in Profit & Loss account and Balance Sheet as the case may be.

A8 IMPAIRMENT OF ASSETS:

The Company assesses at each Balance Sheet date, whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the "recoverable amount" of asset. If such recoverable amount of the cash generating unit to which the asset belongs is less than the "carrying amount" is reduced to its recoverable amount. If at the Balance Sheet date there is an indication that a previously assessed/impaired loss no longer exists, the recoverable amount is reassessed and the asset is reflected at recoverable amount.

A9 TAXES ON INCOME

Current tax is determined on the basis of the amount of Tax income for the year. Deferred tax is calculated at current Statutory income tax rate and is recognized on timing differences between taxable income & accounting Income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, Subject to consideration of prudence, are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.



A10 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Contingent Liabilities are disclosed by way of notes in the Balance Sheet. Provision is made in the accounts in respect of those contingencies which are likely to be materialised into liabilities after the year end, till the finalisation of accounts and have material effect on the position stated in the Balance Sheet. Contingent assets are not recognized in the accounts.

A11 DISCLOSURE IN TERM OF CONTINGENT LIABILITY

A provision is recognized when :

a) The Company has a present obligation as a result of past event; It is possible that an outflow of resources embodying economic benefits will be required to settle the obligation; and A reliable estimate can be made of the amount of the obligation.

b) A disclosure for a contingent liability is made when there is possible obligation or a present obligation that may, but probably will not, require outflow of resources.

c) Where there is a possible obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

A12 EARNING PER SHARE

Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of dilutive potential equity shares except where the results are anti-dilutive.

A13 INVESTMENTS

Long term Investments are stated at Cost. Provision for diminution in value of long term investment is made, if the diminution is not temporary in nature.

Current Investments are valued at lower of Cost or Realizable value. Realizable value means the net value which can be realized in ordinary course of business.

A14 INVENTORIES

Inventories of raw materials & finished goods are valued at lower of cost or net realisable value on Weighted Average cost.



NOTES TO BALANCE SHEET AS AT 31st MARCH 2022

Note : 1 Share Capital

Particulars	As at	
	March 31, 2022	March 31, 2021
Authorized		
10,000 Equity Shares of ₹ 10/- each	100.00	100.00
Issued, subscribed & Fully Paid up		
10,000 Equity Shares of ₹ 10/- each	100.00	100.00
	100.00	100.00

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2021 and March 31, 2020 is set out below:

Particulars	March 31, 2022		March 31, 2021	
	No. of Shares	Amount	No. of Shares	Amount
Number of Shares at the beginning of the year	10,000.00	100.00	10,000.00	100.00
Number of Shares issued during the Year	-	-	-	-
Number of Shares at the end of the Year	10,000.00	100.00	10,000.00	100.00

Rights, preferences & restrictions attached to each class of shares

- The company has only one class of share referred to as equity shares having a par value of ₹ 10/- per share.
- Each holder of equity shares is entitled to one vote per share and dividend in proportion to the capital paid up by each shareholder depending upon recommendation of Board of Directors and declaration by the members in the AGM.
- In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all the preferential payments, in proportion to the capital paid up by the shareholders.

The details of shareholder holding more than 5% shares as at March 31, 2022 & March 31, 2021 is set out below :

Particulars	March 31, 2022		March 31, 2021	
	No. of Shares	% held	No. of Shares	% held
Name of the Shareholders				
Swamy Manda	9,999.00	99.99%	9,999.00	99.99%
Bandi Ranjitha	1.00	0.01%	1.00	0.01%
Total	10,000.00	100%	10,000.00	100%

The details of shares held by Promoters at the end of the year:

Particulars	March 31, 2022		March 31, 2021	
	No. of Shares	% held	No. of Shares	% held
Name of the Promoters				
Swamy Manda	9,999.00	99.99%	9,999.00	99.99%
Bandi Ranjitha	1.00	0.01%	1.00	0.01%
Total	10,000.00	100%	10,000.00	100%

Note : 2 Reserves & Surplus

Particulars	March 31, 2022		March 31, 2021	
	Surplus	Security premium Reserves	Surplus	Security premium Reserves
Surplus				
Balance as per the last financial statements	3,643.34	-	4,236.07	-
Add: Net profit/(loss) after tax transferred from Statement of Profit & Loss	(1,389.11)	-	(592.73)	-
Add: Provision For tax	0	-	-	-
Surplus-Closing Balance	2,254.23	-	3,643.34	-

Note : 3 Loans (Liability)

Particulars	As at	
	March 31, 2022	March 31, 2021
Unsecured Loan		
Swamy Manda- Director	-	-
Other Loan	566.00	566.00
Radiant Semiconductor	2,631.40	2,181.40
Secured Loan		
HDFC Bank Car Loan	301.49	710.26
Surplus-Closing Balance	3,598.89	3,457.66

Notes 4 Trade payable

Particulars	As at	
	March 31, 2022	March 31, 2021
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	38.12
Total	0.00	38.12



Trade Payable Ageing Schedule

(₹ in Thousand)

Particulars	Disputed		Undisputed	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Micro & Small Enterprise				
Not Yet Due				
Less Than 1 Year				
1- 2 Year				
2- 3 Year				
More Than 3 Year				
Others				
Not Yet Due				
Less Than 1 Year				
1- 2 Year			0.00	38.12
2- 3 Year				
More Than 3 Year				
Total	-	-	0.00	38.12

Note 5 Other Current Liabilities

(₹ in Thousand)

Particulars	As at	
	March 31, 2022	March 31, 2021
Salaries Payable	1100.70	1038.20
Audit Fees Payable	105.00	70.00
Rent Payable	137.76	137.76
TDS Payable	99.98	99.98
Other Payable	106.97	106.97
Sainath printing		62.50
Total	1,550.41	1,515.41

Notes 6 Provision

(₹ in Thousand)

Particulars	Long Term		Short Term	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Provision For Tax for AY 2022-23				
Provision For Tax for AY 2020-21			554.09	654.09
Provision For Goods & Service Tax				



Total	-	-	654.09	654.09
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Note 7 Property Plant & equipment

Note : 8 Long term loans and advances

Particulars	(₹ in Thousand)	
	As at	
	March 31, 2022	March 31, 2021
Swamy Manda- director	3,166.50	3,308.41
Bandi Ranjitha-Director	2,350.00	2,050.00
Yusuf Mohammad	773.02	733.22
Total	6,289.52	6,091.64

Note : 9 Trade Receivable

Particulars	(₹ in Thousand)	
	As at	
	March 31, 2022	March 31, 2021
Altran Technologies Pvt Ltd	552.04	552.04
Clantra Techsolution Pvt Ltd	86.40	86.40
IDC Technologies Solutions	86.03	86.03
Lead See Techno	54.92	54.92
Scandyys	0.00	0.00
Total	779.40	779.40

Note : 10 Cash & Cash Equivalent

Particulars	(₹ in Thousand)	
	As at	
	March 31, 2022	March 31, 2021
Balances with Banks		
HDFC Bank	19.28	2.79
Cash in hand	26.15	26.15
Total	45.40	28.93

Note : 11 Other Current Assets

Particulars	(₹ in Thousand)	
	As at	
	March 31, 2022	March 31, 2021
Duties & Taxes	76.39	20.59
Correl Technologies		150.00
Sigmapatron Software Technology		404.66
Total	76.39	575.25

Note 12: Short Term Loans & Advances

Particulars	As at	
	March 31, 2022	
	March 31, 2022	March 31, 2021
TDS for Assessment Year 20-21	244.73	882.87
Total	244.73	882.87

Note : 13 Segment reporting

Since the company is engaged in single business, the disclosure requirement relating to primary and secondary segment as per Accounting Standard - 17 is not

Note : 14 Related parties disclosures (AS- 18)

Particulars	(₹ in Thousand)			
	31st March' 2022		31st March' 2021	
	Transaction Value	Outstanding Amounts carried in the Balance Sheet	Transaction Value	Outstanding Amounts carried in the Balance Sheet
(A) Subsidiaries:				
-None	-	-	-	-
(B) Associates, Joint Ventures and Investing Parties				
-None	-	-	-	-
(C) Directors & Relatives:				
Loans				
Swamy Manda	61.92	61.92		
Bandi Ranjitha		2,050.00		3,500.00
Advances				
Bandi Ranjitha	350.00	2,350.00		
Swamy Manda	80.00	3,228.44		
Total	441.92	7,690.33	-	3,500.00

Note : 15 Borrowing Cost

Borrowing costs capitalized during the year NIL (Previous year NIL)

Note : 16

As per the information available for Small Scale Industrial undertaking within the meaning of Clause (i) of Section 3 of the Industries (Development and Regulation) Act, 1951 there is no outstanding amount more than 30 days due to small scale Industries / ancillary industrial undertakings.



Note : 17 Due to Small Scale Industrial Undertaking

The information required to be disclosed under Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company and accordingly there are no Micro, Small and Medium Enterprises to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March, 2022.

The details of amount outstanding to Micro, Small and Medium Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) [₹ in Thousand]

Particulars	As at	
	March 31, 2022	March 31, 2021
Principal Amount due and remaining paid	NIL	NIL
Interest due on (i) above and the unpaid interest	NIL	NIL
Interest paid on all delayed payments under the MSMED Act	NIL	NIL
Payment made beyond the appointed day during the year	NIL	NIL
Interest due and payable for the period of delay other than above	NIL	NIL
Interest accrued and remaining paid	NIL	NIL
Amount of further interest remaining due and payable in succeeding years	NIL	NIL
Total	-	-

Note : 18

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

Note : 19 Employee Benefits

- The Company has not made any payment toward gratuity liability upto 31st March, 2022. No provision has been made as per actuarial valuation.
- The Company deducts provident fund and makes any contribution towards it.
- All other short term employee benefits are accounted for on payment basis.



Note : 20 Contingent Liabilities and Commitments (to the extend not provided for)

Particulars	(Amount in ₹)	
	As at	
	March 31, 2022	March 31, 2021
Contingent Liabilities:		
Claims against the company not acknowledged as debt.	NIL	NIL
Bank Guarantees	NIL	NIL
Other money for which the company is contingently liable.	NIL	NIL
Commitments:		
Estimated amount of contracts remaining to be executed on capital a/c and not provided for	NIL	NIL
Uncalled liability on shares and other investments which are partly paid	NIL	NIL
Other Commitments	NIL	NIL
Total	-	-

Note : 21 Managerial Remuneration

Particulars	Designation	(Amount in ₹)	
		As at	
		March 31, 2022	March 31, 2021
			-
Total		-	-

As Per Our Separate Report of Even Date Annexed
FOR AAN & ASSOCIATES LLP
Chartered Accountants

Place : Bangalore
Date : 08-09-2022
UDIN: 22305632 BBGD8AGJ22
FCA Neeraj Agarwal
Partner

ML NO.: 305632

For Semicon Technolabs Private Limited

M. G. Swamy
(Director)
SWAMY MANDA
DIN : 07993623

A. Rajitha
(Director)
BANDI RAJITHA
DIN: 07509770



NOTES TO STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2022

Note : 22 Other Income

₹ in Thousand

Particulars	As at	
	March 31, 2022	March 31, 2021
Misc income	2.75	-
Interest on IT Refund	48.13	-
Total	50.88	-

Note 23 Direct Expenses

₹ in Thousand

Particulars	As at	
	March 31, 2022	March 31, 2021
Professional fees	1,151.09	-
Total	1,151.09	-

Note : 24 Employee Benefit Expenses

₹ in Thousand

Particulars	As at	
	March 31, 2022	March 31, 2021
Salary & Wages	-	205.20
Total	-	205.20

Note : 25 Finance Cost

₹ in Thousand

Particulars	As at	
	March 31, 2022	March 31, 2021
Interest	5.73	57.83
Total	5.73	57.83



Note : 26 Depreciation and Amortization

₹ in Thousand

Particulars	As at	
	March 31, 2022	March 31, 2021
Depreciation	228.37	276.55
Preoperative/preliminary exp. Written off	-	-
Total	228.37	276.55

Note : 27 Administrative Expenses

₹ in Thousand

Particulars	As at	
	March 31, 2022	March 31, 2021
Audit Fees	35.00	35.00
Bank Charges	0.71	0.66
Rates & Taxes	2.50	2.50
Subscription charges	3.02	15.00
Office Expenses	13.57	-
Total	54.80	53.16

Note : 28 Earning Per Share (EPS)

₹ in Thousand

Particulars	As at	
	March 31, 2022	March 31, 2021
Amount used as the numerator Profit after Tax and adjustment for Deferred Tax (A)	(1,389.11)	(592.73)
Weighted average number of equity shares used as denominator (B)	10.00	10.00
Nominal Value of equity shares	0.01	0.01
Basic & Diluted Earnings per Shares (A/B)	(138.91)	(59.27)

As Per Our Separate Report of Even Date Annexed

FOR AAN & ASSOCIATES LLP

Chartered Accountants

FIRM REGN. NO.: E300018

Neeraj Agarwal

Place : Bangalore

Date : 08-03-2022

UDIN: 22303632BB@DQAG122

FCA Neeraj Agarwal

Partner

M. NO.: 305632



For Semicon Technolabs Private Limited

M. G. Swamy
(Director)
SWAMY MANDA
DIN : 07493623

B. Raj. the
(Director)
DIN: 07509770
DIN No. 07790909

SEMICON TECHNO LABS PVT LTD

Flat No S 13 Sathagiri Springs Apts BTLVT Main road, Sy No 89/2 Arakere, Bangalore 560076
Depreciation Schedule As Per Companies ACT for FY 2021-22

Gross Block				Accumulated depreciation				Net Block					
Assets	Dep rate%	Historical Cost	Additions	Deletions	As at 31.03.2022	Upto 31.03.21	On Opening	On Additions	On Deletions	As at 31.03.22	Up to 31.03.22	As On 31.03.22	As at 31.03.21
Laptop	40.00%	32,628	-	-	32,628	21,530	4,451	-	-	4,451	25,951	6,677	11,128
Computer	40.00%	1,12,100	-	-	1,12,100	68,112	17,587	-	-	17,587	95,719	26,381	43,968
Computer	40.00%	95,000	-	-	95,000	47,495	19,002	-	-	19,002	64,497	28,503	47,505
Computer	40.00%	32,627	-	-	32,627	16,312	6,326	-	-	6,326	22,839	9,789	16,315
Car	15.83%	9,29,470	-	-	9,29,470	2,81,250	1,02,512	-	-	1,02,512	3,80,872	5,45,598	6,48,210
Electrical equipment	25.00%	13,550	-	-	13,550	3,179	1,449	-	-	1,449	8,829	4,721	6,371
Electrical equipment	25.00%	1,02,854	-	-	1,02,854	53,616	12,748	-	-	12,748	66,364	36,410	49,238
Electrical equipment	25.00%	24,375	-	-	24,375	12,736	3,921	-	-	3,921	15,727	8,648	11,668
Electrical equipment	25.00%	23,625	-	-	23,625	12,315	2,928	-	-	2,928	15,243	8,282	11,316
Electrical equipment	25.00%	42,969	-	-	42,969	22,399	5,326	-	-	5,326	27,735	15,244	29,578
FURNITURE & FITTINGS	28.51%	4,99,645	-	-	4,99,645	3,15,393	52,522	-	-	52,522	3,67,915	1,31,730	1,84,252
Total		19,08,843	-	-	19,08,843	8,58,308	2,28,372	-	-	2,28,372	10,86,680	8,22,163	10,50,535

SEMICON TECHNO LABS PVT LTD
Flat No S 13 Sathagiri Springs Apts BTLVT Main road, Sy No 89/2 Arakere, Bangalore 560076
Depreciation Schedule As Per Companies ACT for FY 2020-21

Note No.		All amounts in Indian rupees											
		Gross Block					Accumulated Depreciation					Net Block (WDV)	
Assets	Dep rate%	Historical Cost	Additions	Deletions	As at 31.03.2021	Upto 31.03.2021	On Opening	On Additions	On Deletions	As at 31.03.21	Up to 31.03.21	As On 31.03.21	As at 31.03.2021
Laptop	40.00%	32,628	-	-	32,628	14,881	7,419	-	-	7,419	21,508	11,128	18,547
Computer	40.00%	1,12,100	-	-	1,12,100	38,829	29,312	-	-	29,312	68,112	43,968	73,280
Computer	40.00%	95,000	-	-	95,000	15,225	21,670	-	-	21,670	47,495	28,503	47,505
Computer	40.00%	32,627	-	-	32,627	5,435	10,877	-	-	10,877	16,312	9,789	16,315
Car	15.83%	9,29,470	-	-	9,29,470	1,56,350	1,21,910	-	-	1,21,910	2,81,260	6,48,210	7,79,128
Electrical equipment	25.00%	13,550	-	-	13,550	4,954	2,226	-	-	2,226	7,179	4,721	6,371
Electrical equipment	25.00%	1,02,854	-	-	1,02,854	36,415	17,201	-	-	17,201	53,616	49,238	66,439
Electrical equipment	25.00%	24,375	-	-	24,375	8,636	4,076	-	-	4,076	12,706	11,668	15,745
Electrical equipment	25.00%	23,625	-	-	23,625	8,264	3,951	-	-	3,951	12,315	11,316	15,263
Electrical equipment	25.00%	42,969	-	-	42,969	15,213	7,186	-	-	7,186	22,399	20,579	27,756
FURNITURE & FITTINGS	18.10%	4,99,645	-	-	4,99,645	2,74,673	40,720	-	-	40,720	3,15,393	1,84,252	2,24,972
Total		19,08,843	-	-	19,08,843	5,81,760	2,76,548	-	-	2,76,548	8,50,308	10,50,535	13,27,083

SEMICON TECHNO LABS PVT LTD
Flat No S 13 Sathagiri Springs Apts BTLVT Main road, Sy No 89/2 Arakere, Bangalore 560076
Depreciation Schedule As Per Companies ACT for FY 2019-20

Note No. Gross Block							All amounts in Indian rupees						
Accumulated Depreciation							Net Block (WDV)						
Assets	Dep rate%	Historical Cost	Additions	Deletions	As at 31.03.2020	Upto 31.03.19	On Opening	On Additions	On Deletions	As at 31.03.20	Up to 31.03.20	As On 31.03.20	As at 31.03.19
Laptop	40.00%	32,628	-	-	32,628	1,716	12,965	-	-	12,965	14,081	18,547	30,912
Computer	40.00%	-	1,12,100	-	1,12,100	-	-	38,829	-	38,829	38,829	73,280	-
Computer	40.00%	-	95,000	-	95,000	-	-	15,825	-	15,825	15,825	79,175	-
Computer	40.00%	-	32,627	-	32,627	-	-	5,435	-	5,435	5,435	27,192	-
Car	15.83%	9,29,470	-	-	9,29,470	14,512	1,44,838	-	-	1,44,838	1,39,559	7,79,128	9,14,958
Electrical equipment	25.00%	13,550	-	-	13,550	1,951	3,003	-	-	3,003	4,954	8,595	11,599
Electrical equipment	25.00%	1,02,854	-	-	1,02,854	13,205	25,210	-	-	25,210	36,415	66,439	89,649
Electrical equipment	25.00%	24,375	-	-	24,375	3,129	5,501	-	-	5,501	8,636	15,745	21,246
Electrical equipment	25.00%	23,625	-	-	23,625	1,633	5,331	-	-	5,331	8,264	15,261	20,592
Electrical equipment	25.00%	42,969	-	-	42,969	5,517	9,096	-	-	9,096	15,213	27,756	37,452
FURNITURE & FITTINGS	18.10%	4,99,645	-	-	4,99,645	1,96,345	78,304	-	-	78,304	2,74,673	2,24,972	3,03,276
Total		16,69,116	2,39,727	-	19,08,843	2,39,432	2,82,248	60,080	-	3,42,328	5,81,760	13,27,083	14,29,684

SEMICON TECHNO LABS PVT LTD
Flat No S 13 Sathagiri Springs Apts BTLVT Main road, Sy No 89/2 Arakere, Bangalore 560076
Depreciation Schedule As Per Companies ACT for FY 2018-19

Depreciation Schedule As Per Companies Act, 1962 & 2013													
Note No. 1 Gross Block						(All amounts in Indian rupees) Accumulated Depreciation						Net Block (WDV)	
Assets	Dep rate%	Historical Cost	Additions	Deletions	As at 31.03.2019	Upto 31.03.18	On Opening	On Additions	On Deletions	As at 31.03.19	Up to 31.03.19	As On 31.03.19	As at 31.03.18
Laptop	40.00%	-	32,628	-	32,628	-	-	1,716	-	1,716	1,716	30,912	-
Computer	40.00%	-	-	-	-	-	-	-	-	-	-	-	-
Computer	40.00%	-	-	-	-	-	-	-	-	-	-	-	-
Computer	40.00%	-	-	-	-	-	-	-	-	-	-	-	-
Car	15.83%	-	9,29,470	-	9,29,470	-	-	14,512	-	14,512	14,512	9,14,958	-
Electrical equipment	25.00%	-	13,550	-	13,550	-	-	1,951	-	1,951	1,951	11,599	-
Electrical equipment	25.00%	-	1,02,854	-	1,02,854	-	-	13,205	-	13,205	13,205	89,649	-
Electrical equipment	25.00%	-	24,375	-	24,375	-	-	3,129	-	3,129	3,129	21,246	-
Electrical equipment	25.00%	-	23,625	-	23,625	-	-	1,633	-	1,633	1,633	20,592	-
Electrical equipment	25.00%	-	42,969	-	42,969	-	-	5,517	-	5,517	5,517	37,452	-
FURNITURE & FITTINGS	18.10%	4,99,645	-	-	4,99,645	1,29,345	67,024	-	-	67,024	1,96,345	3,03,276	3,70,300
Total		4,99,645	11,36,063	-	16,35,708	1,29,345	67,024	43,063	-	1,10,087	2,82,432	14,29,684	3,70,300

SEMICON TECHNO LABS PVT LTD
Flat No S 13 Sathagiri Springs Apts BTLVT Main road, Sy No 89/2 Arakere, Bangalore 560076
Depreciation Schedule As Per Companies ACT for FY 2017-18

Part No 2.8							All amounts in Indian rupees						
Gross Block							Accumulated Depreciation				Net Block (WDV)		
Assets	Dep rate%	As at 01.04.2017	Additions	Deletions	As at 31.03.2018	Upto 31.03.17	On Opening	On Additions	On Deletions	As at 31.03.18	Up to 31.03.18	As On 31.03.18	As at 31.03.17
FURNITURE & FITTINGS	26.30%	4,99,645	-	-	4,99,645	-	1,29,345	-	-	1,29,345	1,29,345	3,70,300	4,99,645
Total		4,99,645	-	-	4,99,645	-	1,29,345	-	-	1,29,345	1,29,345	3,70,300	4,99,645



SEMICON TECHNOLOGYS PVT LTD											
E-MAIL ID:- swamym938@gmail.com											
DEPRECIATION OF FIXED ASSETS AS PER THE INCOME TAX ACT FOR THE FINANCIAL YEAR 2020-21											
ALL AMOUNTS IN INDIAN RUPEES											
Sl. No.	PARTICULARS	Balance as on 01.04.2021	ADDITIONS		Transfer Sales Scrap	TOTAL VALUE	RATE	Depreciation		Total Depreciation	Balance as on 31.03.2022
			More than 180 Days	Less than 180 Days				More than 180 Days	Less than 180 Days		
1	Laptop	1,11,014	-	-	-	1,11,014	40%	44,406	-	44,406	66,608
2	Electrical equipments	1,51,175	-	-	-	1,51,175	10%	15,117	-	15,117	1,36,057
3	FURNITURE & FITTINGS	3,27,817	-	-	-	3,27,817	10%	32,782	-	32,782	2,95,035
4	Motor Car	6,21,176	-	-	-	6,21,176	15%	93,176	-	93,176	5,28,000
		12,11,182	-	-	-	12,11,182		1,85,481	-	1,85,481	10,25,701

SEMICON TECHNOLOGIES PVT LTD											
E-MAIL ID:- swamym938@gmail.com											
DEPRECIATION OF FIXED ASSETS AS PER THE INCOME TAX ACT FOR THE FINANCIAL YEAR 2020-21											
ALL AMOUNTS IN INDIAN RUPEES											
Sl. No.	PARTICULARS	Balance as on 01.04.2020	ADDITIONS		Transfer Sales Scrap	TOTAL VALUE	RATE	Depreciation		Total Depreciation	Balance as on 31.03.2021
			More than 180 Days	Less than 180 Days				More than 180 Days	Less than 180 Days		
1	Laptop	1,85,023	-	-	-	1,85,023	40%	74,009	-	74,009	1,11,014
2	Electrical equipments	1,57,972	-	-	-	1,57,972	10%	16,797	-	16,797	1,51,175
3	FURNITURE & FITTINGS	3,84,241	-	-	-	3,84,241	10%	38,424	-	38,424	3,27,817
4	Motor Car	7,30,796	-	-	-	7,30,796	15%	1,09,619	-	1,09,619	6,21,176
		14,48,032	-	-	-	14,48,032		2,36,850	-	2,36,850	12,11,182



Name	Numerator	Denominator	CY		PY		Current Period	Previous period	% Variance	Reason for variance
			Numerator	Denominator	Numerator	Denominator				
Current Ratio	Current Assets	Current Liabilities	1145.91	2204.49	2286.45	2207.61	0.52	1.03	-49.37%	Company has incurred losses thus reducing the current assets
Debt Equity Ratio	Total Debt	Shareholder's fund	3698.89	2354.23	3437.68	3743.34	1.57	0.92	70.10%	total debt has increased
Debt Service Coverage Ratio	(Net Profit before tax+Depreciation+Interest+Loss/(Profit) on Sale of Plant Property & Equipments)	(Interest+Current Maturities of Long Term Debt)	-1623.21	5.73	-927.11	57.83	-283.48	-16.03	1668.16%	total debt has increased
Return on Equity Ratio	Profit after Tax	Average Share holder's fund	-1389.11	3048.78	-592.73	1871.67	-46%	-32%	43.87%	Company has incurred losses
Inventory Turnover ratio	Revenue from operations	Average Inventories	NA	NA	NA	NA	NA	NA	NA	NA
Trade Receivables Turnover ratio	Revenue from operations	Average Trade Receivables	NA	NA	NA	NA	NA	NA	NA	NA
Trade Payables Turnover ratio	Purchases of Goods & Services	Average Trade Payables	NA	NA	NA	NA	NA	NA	NA	NA
Net Capital Turnover Ratio	Revenue from operations	(Current Assets- Current Liabilities)	NA	NA	NA	NA	NA	NA	NA	NA
Net Profit Ratio	Net Profit	Revenue From Operations	NA	NA	NA	NA	NA	NA	NA	NA
Return on Capital Employed	(Net Profit before tax+Finance Cost)	(Total Capital + Total Debt+ Deferred tax Liabilities)	-1364.84	6053.11	-630.56	7101.01	-23%	-9%	151.52%	
Return on Investment	Profit after Tax	Opening Share holder's fund	-1389.11	3743.34	-592.73	0.00	-37%	0%	0.00%	



IMICON TECHNO LABS PRIVATE LIMITED
9/1 4TH FLOOR ABOVE DELHI WALLE HOTEL NEAR
UNDALAHALLI SIGNAL, THUBARAHALLI BANGALORE
ngalore KA 560066 IN
IN:U72900KA2016PTC092888
ates forming part of the financial statements for the year ended
arch 31, 2022

te: Corporate Social Responsibility

per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years
ial responsibility (CSR) activities. Since the company is not fulfilling the applicable criteria, hence company is not required to spend on CSR activities.

te: Immovable Property Not Held in Company's Name

: Applicable

te: Details Of Benami Property

a Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

te: Willful Defaulter

a Company has not been declared as willful defaulter by any bank or financial institution or other lender.

te: Relationship with Struck off Companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

a Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

te: Registration of charges or satisfaction with Registrar of Companies

a Company does not have any charges or satisfaction which is yet to be registered with ROC
and the statutory period.

te: Compliance with number of layers of companies

a company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

te: Utilisation of Borrowed funds and share premium

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall

- a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries)
- b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

te: Undisclosed Income

a Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments
for the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

te: Details of Crypto Currency or Virtual Currency

a Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

