



# FATHOM DAO

## SMART CONTRACTS SECURITY AUDIT REPORT



# 1 INTRO

## 1.1 DISCLAIMER

The audit makes no statements or warranties about the utility of the code, safety of the code, suitability of the business model, investment advice, endorsement of the platform or its products, regulatory regime for the business model, or any other statements about the fitness of the contracts to purpose, or their bug free status. The audit documentation is for discussion purposes only.

## 1.2 ABOUT OXORIO

Oxorio is a young but rapidly growing audit and consulting company in the field of the blockchain industry, providing consulting and security audits for organizations from all over the world. Oxorio has participated in multiple blockchain projects during which smart contract systems were designed and deployed by the company.

Oxorio is the creator, maintainer, and major contributor of several blockchain projects and employs more than 5 blockchain specialists to analyze and develop smart contracts.

Our contacts:

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## 1.3 SECURITY ASSESSMENT METHODOLOGY

A group of auditors is involved in the work on this audit. Each of them checks the provided source code independently of each other in accordance with the security assessment methodology described below:

### **1. Project architecture review**

Study the source code manually to find errors and bugs.

### **2. Check the code for known vulnerabilities from the list**

Conduct a verification process of the code against the constantly updated list of already known vulnerabilities maintained by the company.

### **3. Architecture and structure check of the security model**

Study the project documentation and its comparison against the code including the study of the comments and other technical papers.

### **4. Result's cross-check by different auditors**

Normally the research of the project is done by more than two auditors. This is followed by a step of mutual cross-check process of the audit results between different task performers.

### **5. Report consolidation**

Consolidation of the audited report from multiple auditors.

### **6. Reaudit of new editions**

After the provided review and fixes from the client, the found issues are being double-checked. The results are provided in the new version of the audit.

### **7. Final audit report publication**

The final audit version is provided to the client and also published on the official website of the company.

## 1.4 FINDINGS CLASSIFICATION

### 1.4.1 Severity Level Reference

The following severity levels were assigned to the issues described in the report:

- ◆ **CRITICAL:** A bug leading to assets theft, locked fund access, or any other loss of funds due to transfer to unauthorized parties.
- ◆ **MAJOR:** A bug that can trigger a contract failure. Further recovery is possible only by manual modification of the contract state or replacement.
- ◆ **WARNING:** A bug that can break the intended contract logic or expose it to DDoS attacks.
- ◆ **INFO:** Minor issue or recommendation reported to / acknowledged by the client's team.

### 1.4.2 Status Level Reference

Based on the feedback received from the client's team regarding the list of findings discovered by the contractor, the following statuses were assigned to the findings:

- ◆ **NEW:** Waiting for the project team's feedback.
- ◆ **FIXED:** Recommended fixes have been applied to the project code and the identified issue no longer affects the project's security.
- ◆ **ACKNOWLEDGED:** The project team is aware of this finding. Recommended fixes for this finding are planned to be made. This finding does not affect the overall security of the project.
- ◆ **NO ISSUE:** Finding does not affect the overall security of the project and does not violate the logic of its work.
- ◆ **DISMISSED:** The issue or recommendation was dismissed by the client.

## 1.5 PROJECT OVERVIEW

Fathom is a decentralized, community governed protocol. Locking FTHM tokens in DAO vault will allow you to put forward proposals and vote on them.

## 1.6 AUDIT SCOPE

The scope of the audit includes the following smart contracts at:

- ♦ [Treasury contracts](#)
- ♦ [Governance contracts](#)
- ♦ [DAO Tokens contracts](#)
- ♦ [Staking contracts](#)

The audited commit identifier is [5e9f3a23bd2b6deb9babe1a3ad984fd84cf51b7a](#)





# 2 FINDINGS REPORT

## 2.1 CRITICAL

### 2.1.1 There's no `owners` array length validation in the constructor of `MultiSigWallet`

SEVERITY

CRITICAL

STATUS

NEW

#### Description

In the [MultiSigWallet's constructor](#) there's no checking that the number of `owners` is less than or equal `MAX_OWNER_COUNT`. If the contract is created with `owners` with length more than `MAX_OWNER_COUNT` then that makes calls to `addOwner`, `changeRequirement` and `removeOwner` (which uses call `changeRequirement`) functions impossible because they use modifier `validRequirement` with this `require` statement:

```
require(ownerCount <= MAX_OWNER_COUNT && _required <= ownerCount && _required != 0 &&
ownerCount != 0, "MultiSig: Invalid requirement");
_;
```

#### Recommendation

We recommend adding `owners` array length validation to `MultiSigWallet` constructor:

```
require(_owners.length <= MAX_OWNER_COUNT, "owners limit reached");
```

### 2.1.2 Adding a new owner doesn't change necessary amount of signatures in `MultiSigWallet`

SEVERITY

CRITICAL

STATUS

NEW

## Description

In the function `addOwner` the owner is added without changing the parameter `numConfirmationsRequired`. In a situation, for example, where signatures of 2 out of 4 owners are required, it results in that when the owner is added, there will be 2 out of 5, and it requires less than a half of the signatures to manage the functions of the contract, so the contract could be compromised.

## Recommendation

We recommend adding this call into function `addOwner`:

```
changeRequirement(numConfirmationsRequired+1);
```

### 2.1.3 Removing owner without `revokeConfirmation` transaction in `MultiSigWallet`

SEVERITY

CRITICAL

STATUS

NEW

## Description

In the function `removeOwner` the owner is being removed without revocation of transaction signatures, where they've signed. This creates a situation where the signatures of non-existent owners may be used. For example, like in the following scenario:

1. There are signatures of 3 out of 5 owners.
2. 3 owners opposed the signing of the transaction, and 2 owners approved it.
3. 3 owners called `removeOwner` for 2 owners, who previously signed the transaction.
4. Then, one of the 3 remaining owners, using signatures of non-existent owners are able to execute the transaction.

## Recommendation

We recommend adding signature revocation mechanisms for signatures of the removed owners to the function `removeOwner`.

## 2.1.4 There is no function that implements the `_cancel` proposal in `MainTokenGovernor`

SEVERITY

CRITICAL

STATUS

NEW

### Description

The contract `MainTokenGovernor` lacks a function that would implement the internal function `_cancel`, that allows you to cancel the execution of `proposal` with `TimelockController`. This can make it impossible to cancel the execution of a potentially dangerous call.

### Recommendation

We recommend adding logic that would allow you to cancel the execution of `proposal` and call the internal function `_cancel`.

## 2.1.5 Changing the `timelock` address may cause re-execution of the proposals in `GovernorTimelockControl`

SEVERITY

CRITICAL

STATUS

NEW

### Description

A change of the `timelock` parameter in the `GovernorTimelockControl` contract can lead to already executed `proposals` being able to be executed again. This is connected to the fact that the execution status of the transaction is saved only in the `TimelockController` contract, and the `GovernorTimelockControl` contract makes calls to the `TimelockController` functions to get the `proposals` status in the `state` function.

## Recommendation

We recommend adding a separate mapping to the `GovernorTimelockControl` contract that would save information about the status of `proposal` and functions that would allow to update that status.

### 2.1.6 The `initVault` and `initAdminAndOperator` functions can be initialized from any address in the `VaultPackage` contract

SEVERITY

**CRITICAL**

STATUS

**NEW**

## Description

In the `VaultPackage` contract the `initVault` and `initAdminAndOperator` functions can be called from any address. This could result in a potential attacker being able to intercept control for both `initVault` and `initAdminAndOperator` calls.

## Recommendation

We suggest two solutions to this problem:

- ◆ Combine the `initVault` and `initAdminAndOperator` functions into one `initialize` function and pass `calldata` to the `VaultProxy` constructor in the `_data` parameter.
- ◆ Make a call to the `initVault` function on behalf of the `DEFAULT_ADMIN_ROLE`, and pass the `initVault` parameters just as `calldata` in the `VaultProxy` constructor.

### 2.1.7 There is no check that `stream` is active in the `StakingHandler` contract

SEVERITY

**CRITICAL**

STATUS

**NEW**

## Description

In the `StakingHandler` contract the `withdrawAllStreams` and `withdrawStream` functions do not have a check that `stream` is active. In the case of `withdrawAllStreams` this causes the function to use the entire `streams` array each time with active and inactive `streams` and, if there are not enough tokens on `VaultPackage`, the entire transaction will be `reverted`. In the case of `withdrawStream`, this can lead to `reverted` transaction, or unauthorized withdrawal of tokens from `VaultPackage`.

## Recommendation

We recommend adding to the `withdrawAllStreams` and `withdrawStream` functions a check that the output from `stream` has the status `ACTIVE`.

### 2.1.8 Calling the `updateConfig` function may block the work of the `StakingHandlers` contract

SEVERITY

CRITICAL

STATUS

NEW

## Description

Calling the function `updateConfig` in the `StakingHandler` contract can disrupt its work. This is possible for the following reasons:

- ◆ There is no validation of `_weight` values. `_weight` can be equal to 0 and break the calculation of `share` in `streams` for staking holders. This will result in incorrect calculation of the repayment of staked tokens and rewards when exiting the stacking, which will block the work of the contract.
- ◆ Updating the `voteToken` parameter will cause the contract to try to burn new `voteToken` tokens that are not on the balance when `unlock` is called.
- ◆ Updating the parameters `rewardsCalculator`, `voteShareCoef`, `maxLockPeriod`, `maxLockPositions` will also lead to incorrect calculations and contract blocking.

## Recommendation

We recommend discarding the `updateConfig` function and consider mechanisms for stacking migration to a new contract with a suspension of the contract work during migration, e.g. `emergencyExit`.

## 2.2 MAJOR

### 2.2.1 In `MultiSigWallet` there's no parameter defining minimum amount of signatures

SEVERITY

MAJOR

STATUS

NEW

#### Description

The parameter `numConfirmationsRequired` is checked in the constructor and in the function `changeRequirement`, that is not equal to `0`, however, when multi-signature is set, it allows the value `1`, and the contract may be used by one of the `owners`.

#### Recommendation

We recommend adding minimum quantity constant for necessary signatures, e.g. `MIN_CONFIRMATIONS` and check if the set value is greater than or equal to `MIN_CONFIRMATIONS`.

### 2.2.2 Transaction does not have a lifetime parameter in `MultiSigWallet`

SEVERITY

MAJOR

STATUS

NEW

#### Description

In the structure `Transaction` there's no lifetime parameter `expired`, which is responsible for the period of time during which the transaction must be executed. Since transactions may be executed at random time and are not removed over time, frozen, previously not approved transactions can be executed after a certain time and cause an undesirable effect.

## Recommendation

We recommend adding an individual parameter, which is responsible for the maximum time until the transaction can be executed, e.g. `expired` and check it before running transactions.

### 2.2.3 Governance can delete `TimelockAdmin` and the contract will lose its control in `TimelockController`

SEVERITY

MAJOR

STATUS

NEW

## Description

In the `TimelockController` contract, Governance can take away the `TIMELOCK_ADMIN_ROLE` rights from the address `admin`. In the case of an attack on Governance and Council this would make it impossible to revoke the role from the captured contracts.

## Recommendation

We recommend to consider a permissions policy or add the `DEFAULT_ADMIN_ROLE` for `admin` to be able to revoke the role in case of an attack.

### 2.2.4 There is no validation for `maxTargets` when executing in Governor

SEVERITY

MAJOR

STATUS

NEW

## Description

In the Governor contract in the `propose` function there is no validation of the maximum number of `targets`. This can cause `proposal` to have so many calls to external contracts that the execution transaction will face a "gas bomb" effect. This means a large amount of gas consumption or restricted gas limit block.



## Recommendation

We recommend including the `maxTargets` parameter for `_targets`, the maximum number of `_targets` in the `proposal`.

### 2.2.5 There is no possibility to update `multisig` in `Governor`

SEVERITY

MAJOR

STATUS

NEW

## Description

In the `Governor` contract there is no possibility to perform a migration to a new `multisig`. For example to a new version of the contract.

## Recommendation

We recommend adding the `updateMultisig` function, but so that only the old `multisig` could call it.

### 2.2.6 There is no emergency shutdown mode in `Governor`

SEVERITY

MAJOR

STATUS

NEW

## Description

There is no possibility in the `Governor` contract to put it into an emergency shutdown status. If one of the `TimelockController`, `MultiSigWallet` contracts is compromised, Governance will not be able to perform an emergency shut-down of proposals execution and stop contracts.

## Recommendation

We recommend adding the `emergencyExit` function to the contract, which can be called by Governance by majority vote without confirmation with `multisig`. The function can be called once, its call stops the work of the contract. After calling this function, recovery is only possible by migrating to a new contract.

### 2.2.7 It is possible to set a null address in `GovernorTimelockControl` when updating `timelock`.

SEVERITY

MAJOR

STATUS

NEW

## Description

In the `GovernorTimelockControl` contract it is possible to set a null address when calling the function `updateTimelock`. This can make the execution of `proposals` not possible since it is done through `timelock`. It will be also not possible to recover or change `timelock`, since it needs the corresponding proposal to be executed, which is also not possible with a zero `timelock`.

## Recommendation

We recommend adding a check that the address `newTimelock != address(0)`

### 2.2.8 There is no validation for null values for `newQuorumNumerator` in `GovernorVotesQuorumFraction`

SEVERITY

MAJOR

STATUS

NEW

## Description

In the `GovernorVotesQuorumFraction` contract in the `updateQuorumNumerator` function it is possible to set `_quorumNumerator` to 0 value, which would lead to a complete voting stop.

## Recommendation

We recommend adding a constant with the minimum allowable value of `_quorumNumerator` and perform a corresponding check in the `updateQuorumNumerator` function.

### 2.2.9 When `MINTER_ROLE` is added to `VMainToken`, the `isWhitelisted` list does not update

SEVERITY

MAJOR

STATUS

NEW

## Description

In the `VMainToken` contract, for mint tokens, calling `account`, in addition to having `MINTER_ROLE` rights, must also be in the `isWhitelisted` list, since the mint function calls `_mint`, which contains `beforeTokenTransfer` call.

When `_beforeTokenTransfer` is called, it checks that the `msg.sender` address is in the `isWhitelisted` list.

In the case of `mint`, it is the address with the `MINTER_ROLE` rights.

The administrator can grant/revoke `MINTER_ROLE` from an address by calling `grantRole`/`revokeRole`, but the `isWhitelisted` list remains unchanged - the old address stays in the list while the new one is never added.

This creates a risk that if `MINTER_ROLE` is compromised by an attacker, the admin will not be able to correctly revoke his rights, and the attacker can make a `transfer` of tokens to unauthorized addresses.

## Recommendation

We recommend adding separate functions to grant and revoke the `MINTER_ROLE`, which will also add and remove addresses from the `isWhitelisted` list.

## 2.2.10 There is no possibility to transfer standard ERC20 tokens from the Governance balance in MainTokenGovernor

SEVERITY

MAJOR

STATUS

NEW

### Description

In the [MainTokenGovernor](#) contract there is no possibility to transfer tokens of the ERC20 standard from the balance of Governance, because execution of the transaction is actually passed to the [TimeLockController](#).

### Recommendation

We recommend fixing the possibility of withdrawal of tokens of the ERC20 standard from the balance of Governance. This can be done in the following way:

- ◆ It is a must to implement the `addSupportingTokens` function due to the fact that various tokens of the ERC20 standard can be transferred to the Governance balance. Governance must work only with trusted tokens like USDT, USDC, etc. This function will make it possible to create a list of trusted tokens. Adding a token should only be done through Governance.
- ◆ Add a check to the `execute` function to confirm that `_target` is the contract address from the trusted tokens. And only in this case pass it to the [TimeLockController](#) address.

## 2.2.11 There is no option to migrate to another contract in the VaultPackage contract

SEVERITY

MAJOR

STATUS

NEW

### Description

The [VaultPackage](#) contract lacks the ability to suspend a contract in an emergency and migrate assets to a new compatible [VaultPackage](#) contract.

## Recommendation

We recommend adding the `emergencyExit` function in the contract which permanently blocks contract function calls for `REWARD_OPERATOR_ROLE`, and adding the `migrate` function, which allows to move tokens and token balances to a new version of `VaultPackage`.

### 2.2.12 There is a DoS possibility when calling `updateVault` in the `StakingHandlers` contract

SEVERITY

MAJOR

STATUS

NEW

## Description

In the `StakingHandlers` contract, calling the function `updateVault` can cause all contract functions that work with balances and `VaultPackage` functions to be blocked.

## Recommendation

We recommend improving this function in the following way:

- ♦ The `VaultPackage` update must be available if the current `VaultPackage` is put into `emergencyExit` status (see recommendation to [this issue](#)).
- ♦ Updating `VaultPackage` must only take place after calling the `migrate` function in the old `VaultPackage`.
- ♦ Updating `VaultPackage` must only take place if the migration of balances to the new `VaultPackage` was successful.

### 2.2.13 There is no emergency suspension of the rewards payment in the `VaultPackage` contract

SEVERITY

MAJOR

STATUS

NEW

## Description

In the `VaultPackage` contract there is no possibility to suspend the function `payRewards`. This causes the attacker to continue taking tokens from the contract if the address with `REWARDS_OPERATOR_ROLE`, such as `StakingHandlers` contract, is compromised.

## Recommendation

We recommend adding the `pausable` modifier to the `payRewards` function of the `VaultPackage` contract.

### 2.2.14 Unsafe use of the `transfer` and `transferFrom` functions in `StakingHandlers` and `VaultPackage`

SEVERITY

MAJOR

STATUS

NEW

## Description

In the `StakingHandlers` and `VaultPackage` contracts there are unsafe `transfer` and `transferFrom` functions of the `ERC20` standard. The use of these functions is not recommended as not all tokens clearly comply with the `ERC20` standard, more details [here](#).

## Recommendation

We recommend using the `SafeERC20` extension from the OpenZeppelin library and replace the `transfer` and `transferFrom` calls with `safeTransfer` and `safeTransferFrom`.

### 2.2.15 Tokens that get into the `VaultPackage` balance can be used to withdraw rewards in the contract `VaultPackage`

SEVERITY

MAJOR

STATUS

NEW

## Description

In the `VaultPackage` contract tokens that get into the balance of the contract can be used for rewards payment from streams in `StakingHandlers`. This results in tokens, that get on the balance by mistake and/or intentionally, not being able to be withdrawn from the contract.

## Recommendation

We recommend:

- ◆ adding a separate `deposit` function in the `VaultPackage` contract and make reward payments through the `deposited` parameter.
- ◆ adding a separate `withdraw` function that would allow the `DEFAULT_ADMIN_ROLE` address to take excess tokens away (both `supportedTokens` and tokens that are not on the list).
- ◆ replacing `token transfers` to `VaultPackage` in the `StakingHandlers` contract with calling the `deposit` function of the `VaultPackage` contract. It should have a prior `safeApprove` call to token in the `VaultPackage` contract.

### 2.2.16 Calling `initializeStaking` in the `StakingHandlers` contract does not allocate rewards for `MAIN_STREAM` in `VaultPackage`

SEVERITY

MAJOR

STATUS

NEW

## Description

In the `StakingHandlers` contract the `initializeStaking` function does not allocate tokens for rewards `MAIN_STREAM`, as it happens when `createStream` is called. This may result in the block of the `withdrawStream` function call from the `MAIN_STREAM` of tokens and rewards for some users, if the amount in `VaultPackage` is less than the amount stated in `scheduleRewards`.

## Recommendation

We recommend moving the initialization of `MAIN_STREAM` from `initializeStaking`, that can be called when creating `StakingProxy.sol`, to the `initializeMainStream` function,

which can only be called by `STREAM_MANAGER_ROLE`. Before calling this function the work of the contract must be suspended.

## 2.2.17 Updating `rpsDuringLastClaimForLock` for inactive `stream` in the `StakingInternals` contract

SEVERITY

MAJOR

STATUS

NEW

### Description

In the `StakingInternals` contract when the `_stake` function is called the [calculation of `rpsDuringLastClaimForLock`](#) is done even for inactive `streams`. This can lead to both excessive gas consumption and denial of service if the number of `streams`, active and inactive, is too large.

### Recommendation

We recommend adding a check that the `stream`, for which the check takes place, has `ACTIVE` status.

## 2.2.18 There is a possibility for a manager to remove all streams in order to steal all pending rewards in `StakingHandlers`

SEVERITY

MAJOR

STATUS

NEW

### Description

In the contract `StakingHandlers` in the [removeStream](#) function a manager can remove `stream` with pending rewards for users. This will result in users losing their pending rewards.



## Recommendation

We recommend adding logic to check that there are no pending rewards for users in the `stream` before it can be deleted.

### 2.2.19 `MINTER_ROLE` and `WHITELISTER_ROLE` have the same value in the `VMainToken`

SEVERITY

MAJOR

STATUS

NEW

## Description

In the contract `VMainToken` the `MINTER_ROLE` and `WHITELISTER_ROLE` constants have the same value:

```
bytes32 public constant MINTER_ROLE = keccak256("MINTER_ROLE");
bytes32 public constant WHITELISTER_ROLE = keccak256("MINTER_ROLE");
```

When the role is set, the `WHITELISTER_ROLE` variable will in fact be set to the `MINTER_ROLE`. This will result in the user getting both roles and an address with `WHITELISTER_ROLE` being able to call the `mint` and `burn` functions.

## Recommendation

We recommend updating the setting of `WHITELISTER_ROLE` constant:

```
bytes32 public constant WHITELISTER_ROLE = keccak256("WHITELISTER_ROLE");
```

### 2.2.20 Transaction should be marked as `executed` if the call fails

SEVERITY

MAJOR

STATUS

NEW

## Description

In the contracts:

- ♦ [MultiSigWallet.sol#L137-L145](#))
- ♦ [TimelockController.sol#L111](#)
- ♦ [Governor.sol#L76](#)

If the call fails, all the state changes of the contract will be reverted. It means that this call would not be marked as `executed` and can be repeated in the future, since it has enough confirmations.

## Recommendation

We recommend marking transaction as `executed` in all cases, removing lines with statement of revert failed transactions, and adding `data` value to event.

### 2.2.21 Admin role can be revoked forever by mistake in `VMainToken`

SEVERITY

MAJOR

STATUS

NEW

## Description

In the contract `VMainToken` in the [initToken](#) function, the value of `admin` can be the same as `msg.sender` and thus it becomes possible that an `admin` accidentally revokes admin role from himself.

## Recommendation

We recommend adding a check that `admin` is not equal to `msg.sender`.

### 2.2.22 It is possible for attacker to create active locks to force users to reach the lock limit in `StakingHandlers`

SEVERITY

MAJOR

STATUS

NEW

## Description

In the [StakingHandler](#) contract the attacker can create active locks for token holders with `createLockWithoutEarlyWithdraw` function by using max value for `lockPeriod` in multiple transactions. In this case user's locks limit can be reached and they will not be able to enter the staking until the end of the lock period.

## Recommendation

We recommend:

1. Revising the logic of the `createLock` and `createLockWithoutEarlyWithdraw` functions and making a separate limit for creating a lock from a third-party address.
2. Or creating a lock from the `msg.sender` address.

### 2.2.23 `prohibitedEarlyWithdraw` is not set to `false` for `lockid` after unlocking in `StakingHandlers`

SEVERITY

MAJOR

STATUS

NEW

## Description

In the function [createLockWithoutEarlyWithdraw](#) in the `StakingHandlers` contract parameter `prohibitedEarlyWithdraw` for given `lockid` is set to `true`, but it does not update to `false` after unlocking later in the [unlock](#) and [unlockPartially](#) functions. Since the value in the `locks` array is deleted after the unlock, all new values will be assigned the value of `prohibitedEarlyWithdraw`, regardless of whether the `createLockWithoutEarlyWithdraw` or `createLock` function is called.

## Recommendation

We recommend setting `prohibitedEarlyWithdraw[account][lockId]` to `false` before deleting value from `locks` array in the [unlock](#) and [unlockPartially](#) functions:

```
prohibitedEarlyWithdraw[msg.sender][lockId] = false;
```

## 2.2.24 Calling `unlock`, `earlyUnlock` and `unlockPartially` before `claimRewards` will result in loss of rewards in `StakingHandlers`

SEVERITY

MAJOR

STATUS

NEW

### Description

In the contract `StakingHandlers` the following functions can cause a loss of rewards if they are called before `claimRewards`:

- ◇ [unlock](#)
- ◇ [earlyUnlock](#)
- ◇ [unlockPartially](#)

It is possible because:

- ◇ `unlock` and `earlyUnlock` functions contain an internal call to the [unlock](#), where lock with given `lockId` is [removed](#)
- ◇ in `unlockPartially` the `rpsDuringLastClaimForLock` for given `lockId` is [updated](#)

As a result, rewards for given `lockId` will be lost.

### Recommendation

We recommend adding internal function `_claimRewards` and claim rewards with the calls to `unlock`, `earlyUnlock`, and `unlockPartially` functions.

## 2.2.25 Share weight drop formula is incorrect in `StakingInternals`

SEVERITY

MAJOR

STATUS

NEW

### Description

In the `StakingInternals` contract [share weight drop formula](#) is incorrect:

```
uint256 shares = amountOfTokenShares + (voteShareCoef * nVoteToken) / 1000;
uint256 slopeStart = streams[MAIN_STREAM].schedule.time[0] + ONE_MONTH;
uint256 slopeEnd = slopeStart + ONE_YEAR;
if (timestamp <= slopeStart) return shares * weight.maxWeightShares;
if (timestamp >= slopeEnd) return shares * weight.minWeightShares;
return
    shares *
    weight.maxWeightShares +
    (shares * (weight.maxWeightShares - weight.minWeightShares) * (slopeEnd - timestamp)) /
    (slopeEnd - slopeStart);
```

It appears that the weight of the shares should gradually fall over time from `weight.maxWeightShares` to `weight.minWeightShares`.

However, the current formula implements a weight drop from  $(2 * \text{weight.maxWeightShares} - \text{weight.minWeightShares})$  to `weight.maxWeightShares`.

## Recommendation

We recommend changing `weight.maxWeightShares` to `weight.minWeightShares` in weight drop formula:

```
return
    shares *
    weight.minWeightShares +
    (shares * (weight.maxWeightShares - weight.minWeightShares) * (slopeEnd - timestamp)) /
    (slopeEnd - slopeStart);
```

### 2.2.26 Penalty can be bigger than stake in the `StakingInternals`

SEVERITY

MAJOR

STATUS

NEW

## Description

In the contract `StakingInternals` there is a [penalty calculation](#) in the `_earlyUnlock` function:

```
uint256 penalty = (weighingCoef * amount) / 100000;  
user storage userAccount = users[account];  
userAccount.pendings[MAIN_STREAM] -= penalty;
```

The maximum value of the `weighingCoef` that it can take is `weight.penaltyWeightMultiplier * weight.maxWeightPenalty`. In this case, the weight parameters are not checked in any way during [initialization](#). If they are set in a way that the product of `weight.penaltyWeightMultiplier * weight.maxWeightPenalty` is greater than `100000`, then the penalty will be greater than the amount, which in turn will lead to excessive pendings or overflow.

## Recommendation

We recommend adding the following check to `initializeStaking()` and `updateConfig()`:

```
require(weight.penaltyWeightMultiplier * weight.maxWeightPenalty <= 100000, "Wrong penalty  
weight");
```

It is also worth moving the value of `100000` into a separate constant variable to improve the readability of the code.

## 2.3 WARNING

### 2.3.1 Modifier `onlyOwnerOrGov` creates a complex confirmation structure in case of `Governance` calls in the `MultiSigWallet.sol`

SEVERITY

WARNING

STATUS

NEW

#### Description

The modifier `onlyOwnerOrGov` uses the following construction:

```
require(isOwner[msg.sender] || governor == msg.sender, "MultiSig: MultiSigWallet,
onlyOwnerOrGov(): Neither owner nor governor");
```

that allows calling the following functions in the contract on behalf of `Governance`:

- ◆ `submitTransaction`
- ◆ `confirmTransaction`
- ◆ `revokeConfirmation`

However, `Governance` may commit contract calls only with [permission from MultiSigWallet](#).

The result is that, if `Governance` wants to call a transaction on a `MultiSigWallet` contract:

- ◆ `Governance` creates proposal for a call to `MultiSigWallet`.
- ◆ `MultiSigWallet` after confirmation by owners must call `confirmProposal` on `Governance`.
- ◆ Then `Governance` may call one of `MultiSigWallet` functions.
- ◆ In this case, however, `MultiSigWallet` transaction execution still requires signature of owners.

Schematically, it looks like the following:

- ◆ To make a call for `MultiSigWallet` it takes steps: `Governance` -> `createProposal` -> `confirmProposal`.
- ◆ To execute `confirmProposal` it takes steps: `MultiSigWallet` -> `submitTransaction` -> `confirmTransaction` -> `executeTransaction`.

- ◆ To make a call for `MultiSigWallet` it requires the next steps from `Governance`:  
`Governance` -> `execute` -> `MultiSigWallet`.

And so each function in the sequence:

- ◆ `submitTransaction`
- ◆ `confirmTransaction`
- ◆ `revokeConfirmation`

## Recommendation

We recommend removing `Governance` from this modifier and give the permission to `MultiSigWallet` administration to authorized representatives only, or review the logic of `Governance` and approving of proposals from `MultiSigWallet`.

### 2.3.2 No parameter check when adding transaction in `MultiSigWallet`

SEVERITY

WARNING

STATUS

NEW

## Description

In the function `submitTransaction` there's no validation of address `_to` to be the contract. Based on the logic of the contract, there may be the following cases:

- ◆ `_to` is a EOA address, `_value != 0`, `_data = ""`.
- ◆ `_to` is a contract.

## Recommendation

We recommend adding parameter checking when adding a transaction according to possible cases of using `MultiSigWallet`.



## 2.3.3 Missing validation, that the bytecode of address `_to` did not change while running a transaction in `MultiSigWallet`

SEVERITY

WARNING

STATUS

NEW

### Description

In the functions `confirmTransaction` and `executeTransaction` there's no validation that the bytecode of address `_to` did not change as an EOA or smart contract.

In this case, the following situations are possible:

- ♦ when the transaction was added with the parameter `_to` as an EOA address, i.e. with an empty bytecode, and when the transaction is executed, frontrunning may occur and the attacker may deploy to `_to` address a smart contract with malicious code, using [metamorphic contracts](#) and `create2` opcodes.
- ♦ when the transaction was added with the parameter `_to` as a smart contract, and at the moment of transaction execution, frontrunning may occur, and the attacker may change the bytecode at the `_to` address for a smart contract with malicious code using [metamorphic contracts](#) and `create2` opcodes.

### Recommendation

We recommend adding:

- ♦ checking that `_to` is an EOA address and when `confirmTransaction` and `executeTransaction` if the contract isn't deployed into the address, using [isContract](#) from OpenZeppelin.
- ♦ checking that the contract's bytecode has not been changed, recording the bytecode hash into a separate mapping, e.g.:

```
bytes32 codeHash;
assembly {
    codeHash = extcodehash(_to);
}

isWhitelistedBytesCode[_to] = codeHash;

...
bytes32 codeHash;
assembly { codeHash := extcodehash(account) }
```

```
return (codeHash != isWhitelistedBytesCode[_to]);
```

### 2.3.4 There's no ETH balance validation when adding a non-zero transaction `_value` in `MultiSigWallet`

SEVERITY

WARNING

STATUS

NEW

#### Description

In the function `submitTransaction` there's no verifying that `MultiSigWallet` account has the necessary amount on the balance for the transaction. In case of approval by `owners`, the transaction will be approved but not executed.

#### Recommendation

We recommend adding balance check while adding a transaction with a non-zero value `_value`.

### 2.3.5 There is no time limit for executing proposal in `Governor.sol`

SEVERITY

WARNING

STATUS

NEW

#### Description

The `Governor` contract has no parameters for the time limit on `proposal` execution. This can result in no longer relevant proposal being executed after a period of time.

#### Recommendation

We recommend adding the `lifetime` parameter, the runtime of `proposal`, and check it during the execution.

## 2.3.6 There is no check for gas consumption in Governor

SEVERITY

WARNING

STATUS

NEW

### Description

In the [Governor](#) contract, the `propose` function lacks a parameter and a check for gas limit for calls to `targets`. This could make it possible for a call to a vulnerable external contract to be able to loop the call and perform a DDoS attack with high gas consumption.

### Recommendation

Consider implementing the `gasLimit` parameter - the maximum gas amount for a call, for each of the `targets`.

## 2.3.7 `confirmProposal` is possible for both active and inactive proposals in Governor

SEVERITY

WARNING

STATUS

NEW

### Description

In the `Governor` contract the function `confirmProposal` can be called for both active and inactive proposals.

### Recommendation

We recommend adding a check that the proposal is either successful or already scheduled in the `confirmProposal` function:

```
ProposalState status = state(proposalId);
require(status == ProposalState.Succeeded || status == ProposalState.Queued, "Governor:
proposal not successful");
```

## 2.3.8 There is no check for the `msg.value` value available for execution in `Governor` and `TimelockController`

SEVERITY

WARNING

STATUS

NEW

### Description

In the `Governor` and `TimelockController` contracts the `execute` functions do not check the `msg.value` balance value needed to execute `_targets`, which would result in gas consumption even if the amount of `ETH` is not enough.

### Recommendation

We recommend adding:

- ◆ a check that the `msg.value` passed to the `execute` function is greater than the total value needed for the execution of the `targets` calls in the proposal.
- ◆ a return of the remaining `ETH` balance to the sender of the transaction after the execution of `proposal`.

## 2.3.9 There is no check for zero value for `_token`, `_multiSig` and `_timelock` in `Governor`, `GovernorTimelockControl`, `MainTokenGovernor`

SEVERITY

WARNING

STATUS

NEW

### Description

In the constructors of `Governor`, `GovernorTimelockControl` and `MainTokenGovernor` contracts it is possible to set zero values for `tokenAddress`, `_multiSig`, `timelock` contracts.

This may cause that `_token`, `_multiSig` and `_timelock` can be set to a zero address by mistake and break the contract. Thus, it will not be possible to update these parameters

because an update is only possible from `Governance`, and `Governance` will cannot update parameters if `_timelock` is zero.

## Recommendation

We recommend adding a validation that the `_token`, `_multiSig`, `_timelock` addresses in the constructor are not zero.

### 2.3.10 There is no check for zero in `GovernorSettings._setProposalThreshold`

SEVERITY	WARNING
STATUS	NEW

## Description

In the `\_setProposalThreshold` function it is possible to set `_proposalThreshold` to `0`. This can lead to a proposer be able to create a proposal with no voting tokens on the balance, or with a minimum number of them (e.g. `1 wei`). This creates a DDoS attack threat.

## Recommendation

We recommend adding a check that `newProposalThreshold` is not zero.

### 2.3.11 There is no limit on the number of proposals for one proposer in `Governor`

SEVERITY	WARNING
STATUS	NEW

## Description

In the `Governor` contract in the `propose` function there is no limit on the number of proposals for one proposer. Thus, a proposer can perform a DDoS attack and create an unlimited number of requests, even in one single block.

## Recommendation

We recommend adding a limit to the number of proposals with `active` and `pending` status.

### 2.3.12 A missing check that tokens are on the balance when calling the `payRewards` function in the `VaultPackage` contract

SEVERITY

WARNING

STATUS

NEW

## Description

In the `VaultPackage` contract when calling the function `payRewards` there is no processing of errors such as:

- ◆ There is no check that tokens are on the balance.
- ◆ There is no check that the value of `amount` `!= 0`.

## Recommendation

We recommend adding a check that tokens are on the balance and that `amount` `!= 0`, and return error using `custom errors` (`revert CustomError`) or with `require`.

### 2.3.13 There is no limit on the maximum number of active `streams` in the `StakingHandlers` contract

SEVERITY

WARNING

STATUS

NEW

## Description

In the `StakingHandlers` contract there is no limit on the maximum number of active `streams`. This creates a situation of an uncontrolled gas consumption when dealing with contract functions and can lead to DoS.

## Recommendation

We recommend adding a parameter that would allow to limit the maximum number of active `streams`.

### 2.3.14 Incorrect processing of contract modifiers `Initializable` in the `StakingHandlers` contract

SEVERITY

WARNING

STATUS

NEW

## Description

The contract [StakingHandlers](#) uses the `upgradeable proxy` template, at the same time the work with the modifiers of the `Initializable` contract, which is inherited from the `AdminPausable`, is not performed correctly.

## Recommendation

We recommend adjusting the contract according to [OpenZeppelin's recommendations](#):

- ◆ The contract constructor must contain a call to the `_disableInitializers` function to disable contract initialization at the implementation level and prevent an attacker from using the contract's implementation
- ◆ The initializer (in the case of the `StakingHandlers` contract it is `initializeStaking`) must contain the `initializer` modifier
- ◆ The initialiser of the parent contract must be with the `onlyInitializing` modifier (in the case of the `StakingHandlers` contract, it is a call to the `pausableInit` of the [AdminPausable](#) contract)

### 2.3.15 It is possible for any user to call `createStream` in the `StakingHandlers` contract

SEVERITY

WARNING

STATUS

NEW

## Description

In the `StakingHandlers` contract any user can call the function `createStream` and run `stream`. This bears a risk that attackers could mislead a potential user into giving `approve` to the `StakingHandlers` contract and force them to call `createStream`. `createStream` will charge the user the necessary amount of money for the rewards.

## Recommendation

We recommend adding a condition that `createStream` can only be called from the `streamOwner` address.

### 2.3.16 Possible overflow with calculations

SEVERITY

WARNING

STATUS

NEW

## Description

In the next lines there is a possible overflow:

- ◇ [RewardsLibrary.sol#L70](#)
- ◇ [RewardsLibrary.sol#L71](#)
- ◇ [RewardsLibrary.sol#L78](#)
- ◇ [RewardsLibrary.sol#L8](#)
- ◇ [RewardsCalculator.sol#L70](#)
- ◇ [RewardsCalculator.sol#L77](#)
- ◇ [RewardsCalculator.sol#L83](#)
- ◇ [RewardsInternals.sol#L15](#)
- ◇ [RewardsInternals.sol#L24-L25](#)
- ◇ [StakingInternals.sol#L47](#)
- ◇ [StakingInternals.sol#L45](#)
- ◇ [StakingInternals.sol#L227-L230](#)

## Recommendation

We recommend to use `muldiv` to multiply elements safely.

We also recommend to update `voteLockCoef` `initialization` and add checks that it is not zero (to prevent division by zero) and that it is not too big in order to avoid overflow in `BoringMath`.



### 2.3.17 Multiple `streams` can be active at the same time with the same parameters in `StakingHandler.sol`

SEVERITY

**WARNING**

STATUS

**NEW**

#### Description

In the contract [StakingHandler](#) it is possible to add and activate `streams` with the same parameters. This can lead to duplicate `streams` with the same parameters executed by mistake.

#### Recommendation

We recommend adding checks that `stream` is added before submitting a new one.

### 2.3.18 There is no limit for the amount of schedules on streams in `StakingHandlers`

SEVERITY

**WARNING**

STATUS

**NEW**

#### Description

There is no limit for the amount of schedules on streams in the contract [StakingHandlers](#). This can cause the block gas limit to be exceeded.

#### Recommendation

We recommend limiting values of `scheduleTimes` or `scheduleRewards`.

2.3.19 It is possible to remove tokens that are used by another contract in `VaultPackage`

SEVERITY	WARNING
STATUS	NEW

Description

Calling the `removeSupportedToken` function in the `VaultPackage` contract removes tokens which are used in the `StakingHandler` contract to pay rewards and staked tokens.

Recommendation

We recommend adding logic to check that tokens are not used in any other contract before removing them.

## 2.4 INFO

### 2.4.1 There's no logging of reverted transactions in MultiSigWallet

SEVERITY

INFO

STATUS

NEW

#### Description

In the function [executeConfirmation](#) there's no logging of failed transactions.

```
(bool success, ) = transaction.to.call{ value: transaction.value }(transaction.data);
require(success, "tx failed");
```

#### Recommendation

We recommend replace this construction for the next one:

```
error TransactionRevered(bytes data);
...
(bool success, bytes data) = transaction.to.call{ value: transaction.value }(transaction.data);

if (success) {
    emit ExecuteTransaction(msg.sender, _txIndex);
} else {
    revert TransactionRevered(data);
}
```

This will allow monitoring of suspicious activity that involves using of [MultiSigWallet](#).

## 2.4.2 Non-optimal packing of the `Transaction` structure in `MultiSigWallet`

SEVERITY

INFO

STATUS

NEW

### Description

The structure `Transaction` uses a non-optimized storage layout.

### Recommendation

We recommend optimizing storage layout the following way:

```
struct Transaction {  
    address to;  
    bool executed;  
    bytes data;  
    uint value;  
    uint numConfirmations;  
}
```

## 2.4.3 Incorrect status check in `execute` function in `Governor`

SEVERITY

INFO

STATUS

NEW

### Description

In the `execute` function there is an incorrect check of `Proposal` status:

```
require(status == ProposalState.Succeeded || status == ProposalState.Queued, "Governor:  
proposal not successful");
```

In the [MainTokenGovernor.sol](#) contract, that inherits from `Governor`, the execution is passed to the `TimelockController` contract. For a transaction to be executed through `TimelockController` it must only have the `ProposalState.Queued` status. Otherwise the gas will be wasted and the `execute` call will be reverted.

## Recommendation

We recommend changing the status check for `Proposal` :

```
require(status == ProposalState.Queued, "Governor: proposal not successful");
```

### 2.4.4 `_minDelay` can be set to zero in `TimelockController`

SEVERITY

INFO

STATUS

NEW

## Description

In the `TimelockController` contract the `_minDelay` parameter can be set to `0` during [initialization](#) and in the [updateDelay](#) function. This will result in batch being able to be executed in the same block it was queued for execution.

## Recommendation

We recommend adding a check that `_minDelay != 0`.

### 2.4.5 There is a redundant `initialized` check in `VMainToken`

SEVERITY

INFO

STATUS

NEW

## Description

```
require(!initialized, "already init");
initialized = true;
```

The `initToken` function contains redundant code with checking and setting the value of the `initialized` parameter, since this check already exists in the `initializer` modifier in the `initToken` function.

## Recommendation

We recommend deleting these lines.

### 2.4.6 There is redundant code in the `VMainToken` contract

SEVERITY

INFO

STATUS

NEW

## Description

The `mint` and `burn` functions in the `VMainToken.sol` contract are redundant and essentially do not overload the parent functions.

## Recommendation

We recommend deleting these functions.

### 2.4.7 The `Governor` and `TimeLockController` do not support the `ERC721` and `ERC1155` tokens

SEVERITY

INFO

STATUS

NEW

# Description

The [Governor](#) and [TimelockController](#) contracts lack the following methods:

```
/**
 * @dev See {IERC721Receiver-onERC721Received}.
 */
function onERC721Received(
    address,
    address,
    uint256,
    bytes memory
) public virtual override returns (bytes4) {
    return this.onERC721Received.selector;
}

/**
 * @dev See {IERC1155Receiver-onERC1155Received}.
 */
function onERC1155Received(
    address,
    address,
    uint256,
    uint256,
    bytes memory
) public virtual override returns (bytes4) {
    return this.onERC1155Received.selector;
}

/**
 * @dev See {IERC1155Receiver-onERC1155BatchReceived}.
 */
function onERC1155BatchReceived(
    address,
    address,
    uint256[] memory,
    uint256[] memory,
    bytes memory
) public virtual override returns (bytes4) {
    return this.onERC1155BatchReceived.selector;
}
```

Thus `Governor` and `TimeLockController` do not support tokens with `ERC721` and `ERC1155` standards.

## Recommendation

We recommend implementing these functions if the `Governor` and `TimeLockController` contracts require support for the `ERC721` and `ERC1155` tokens. And also create a list of trusted tokens that can work with (see above - `ERC20` standard tokens transfer possibility).

### 2.4.8 The `addSupportedToken` and `removeSupportedToken` calls have an redundant `pausable` modifier in the `VaultPackage` contract

SEVERITY

INFO

STATUS

NEW

## Description

In the `VaultPackage` contract the calls `addSupportedToken` and `removeSupportedToken` have a redundant modifier `pausable` since the calls are only possible from the `DEFAULT_ADMIN_ROLE` address and the modifier `pausable` contains the following condition

```
require((paused & flag) == 0 || hasRole(DEFAULT_ADMIN_ROLE, msg.sender), "paused contract");
```

where the `paused` condition will be ignored.

## Recommendation

We recommend reconsidering the `addSupportedToken` and `removeSupportedToken` function modifiers or removing the `pausable` modifier.



## 2.4.9 There are no checks that `admin`, `proposers` and `executors` are not zero addresses in `TimelockController`

SEVERITY

INFO

STATUS

NEW

### Description

In the contract `TimelockController` constructor there are no checks that `admin`, `proposers` and `executors` are not zero addresses.

### Recommendation

We recommend adding checks that `admin`, `proposers` and `executors` are not zero addresses.

## 2.4.10 Unused import of `StakingStructs` in `StakingStorage`

SEVERITY

INFO

STATUS

NEW

### Description

`Import of StakingStructs` in the `StakingStorage` contract is never used.

### Recommendation

We recommend removing it to keep the codebase clean.

## 2.4.11 Unused constant `ONE_MONTH` in `StakingGettersHelper`

SEVERITY

INFO

STATUS

NEW

### Description

The `ONE_MONTH` constant in the `StakingGettersHelper` contract is never used.

### Recommendation

We recommend removing it to keep the codebase clean.

## 2.4.12 Non-optimal storage layout for `Stream` struct in `StakingStructs`

SEVERITY

INFO

STATUS

NEW

### Description

`Stream struct` in the `StakingStructs` contract has non-optimal storage layout.

### Recommendation

We recommend moving `StreamStatus` definition after the `rewardToken` line in the struct `Stream` in order to store values in one slot.

```
struct Stream {
    address owner; // stream owned by the ERC-20 reward token owner
    address manager; // stream manager handled by Main stream manager role
    address rewardToken;
    StreamStatus status;
    uint256 rewardDepositAmount; // the reward amount that has been deposited by a third party
    uint256 rewardClaimedAmount; /// how much rewards have been claimed by stakers
```

```
uint256 maxDepositAmount; // maximum amount of deposit
uint256 minDepositAmount; // minimum amount of deposit
uint256 tau; // pending time prior reward release
uint256 rps; // Reward per share for a stream j>0
Schedule schedule;
}
```

### 2.4.13 Unnecessary ' in a RewardsLibrary comment

SEVERITY

INFO

STATUS

NEW

#### Description

There is an explicit ' in the comment in [RewardsLibrary.sol#L82](#) line.

#### Recommendation

We recommend removing ' from the comment.

### 2.4.14 There is a typo in a comment in StakingInternals

SEVERITY

INFO

STATUS

NEW

#### Description

There is a typo in the word "have" in the following line [StakingInternals.sol#L95](#).

```
// user does not hae enough voteToken, it is still able to burn and unlock
```

#### Recommendation

We recommend changing it to:

```
// user does not have enough voteToken, it is still able to burn and unlock
```

## 2.4.15 Redundant check for `maxDepositAmount > 0` in `RewardsCalculator`

SEVERITY

INFO

STATUS

NEW

### Description

There is a redundant check for `maxDepositAmount > 0` in the next lines:

- ♦ [RewardsCalculator.sol](#)
- ♦ [RewardsLibrary.sol](#)

Since `minDepositAmount` is already greater than `0` and `maxDepositAmount` must be bigger than `minDepositAmount` there is no need to check that `maxDepositAmount > 0`.

### Recommendation

We recommend removing requirement of `maxDepositAmount > 0` for gas savings and improving code readability.

## 2.4.16 It is not possible to withdraw tokens that were sent by mistake

SEVERITY

INFO

STATUS

NEW

### Description

It is not possible to withdraw tokens that were sent by mistake in the following contracts:

- ♦ [RewardsCalculator.sol](#)
- ♦ [StakingPackage.sol](#)
- ♦ [VMainToken.sol](#)
- ♦ [MainToken.sol](#)

## Recommendation

We recommend adding `sweep` function to withdraw tokens that were sent by mistake.

### 2.4.17 Unused import of `ReentrancyGuard` in `StakingHandlers`

SEVERITY

INFO

STATUS

NEW

## Description

There is import of `ReentrancyGuard` in the `StakingHandlers` contract but `nonReentrant` from this class is never used in `StakingHandlers`.

## Recommendation

We recommend removing the unused import.

### 2.4.18 Custom `initializer` modifier is used instead of one from OpenZeppelin

SEVERITY

INFO

STATUS

NEW

## Description

It is better to use `Openzeppelin_initializer_` instead of custom modifiers in the next functions:

- ◆ [StakingHandler.sol#L33](#)
- ◆ [VaultPackage.sol#L18](#)
- ◆ [VMainToken.sol#L24](#)

## Recommendation

We recommend using `initializer` and `initializable` modifiers from Openzeppelin instead of implementing custom modifiers.

### 2.4.19 Stream manager, treasury manager and admin represent the same account in `StakingHandlers`

SEVERITY

INFO

STATUS

NEW

## Description

In the `initializeStaking` function in the `StakingHandlers` contract multiple roles are assigned to the same `admin` address.

## Recommendation

We recommend to transfer treasury role after the deployment and the staking setting. Admin and manager of the initial `stream` should be two different roles.

### 2.4.20 Revert message strings are too long

SEVERITY

INFO

STATUS

NEW

## Description

- ◆ [VMainToken.sol#L65-L68](#)
- ◆ [MultiSigWallet.sol#L30](#)
- ◆ [MultiSigWallet.sol#L55](#)
- ◆ [MultiSigWallet.sol#L77](#)

After the revert message string is split into 32-byte sized chunks and stored in `memory` using `mstore`, the `memory` offsets are given to `revert(offset, length)`. For chunks shorter than 32 bytes, and for low `--optimize-runs` values (usually even the default value of `200`), instead of using `push32(val)` (where `val` is the 32 byte hexadecimal representation of the string with zero padding on the least significant bits) the Solidity compiler replaces it by

`shl(value, short-value)`, where `short-value` does not have any zero padding. This saves the total amount of bytes in the deploy code and therefore saves deploy time cost, at the expense of extra 6 gas consumption during runtime. This means that shorter revert strings saves deploy time costs of the contract. Note that this is not relevant for high values of `--optimize-runs` since `push32` value will not be replaced by a `shl(value, short-value)` equivalent by the Solidity compiler.

Going back, each 32 byte chunk of the string requires an extra `mstore`. That is, additional cost for `mstore`, memory expansion costs, as well as stack operations. Note that this runtime cost is only relevant when the revert condition is met.

Overall, shorter revert strings can save deploy time as well as runtime costs.

## Recommendation

We recommend making revert strings shorter.

Note that if your contracts already allow Solidity `0.8.4` and above, then consider using [custom errors](#). They provide more gas efficiency and also allow developers to describe the errors in detail using [NatSpec](#). The main disadvantage of this approach is that some tooling may not have proper support for it yet.

### 2.4.21 Unnecessary reads from storage

SEVERITY

INFO

STATUS

NEW

## Description

In the next lines using `MLOAD` and `MSTORE` to cache the variable in `memory` saves more gas than `SLOAD`, since they use only 3 gas, instead of the initial 100:

- ◆ [MultiSigWallet.sol#L138](#)
- ◆ [StakingHandler.sol#L191](#)
- ◆ [StakingHandler.sol#L200](#)
- ◆ [StakingHandler.sol#L210](#)
- ◆ [StakingHandler.sol#L237](#)
- ◆ [StakingHandler.sol#L244](#)

## Recommendation

We recommend caching this storage variable in `memory` to reduce unnecessary reads from storage and save more gas.

## 2.4.22 Misleading check `(scheduleTimeLength > 0)` in the `RewardsCalculator`

SEVERITY

INFO

STATUS

NEW

### Description

In the function `_getStartEndScheduleIndex` in the contract `RewardsCalculator` there is the following condition:

```
require(scheduleTimeLength > 0, "bad schedules");
```

This condition allows `scheduleTimeLength` value to be set to 1. This can lead to [underflow](#) and [incorrect operation of cycles](#) further down the code.

### Recommendation

We recommend changing it to

```
require(scheduleTimeLength >= 2, "bad schedules");
```

or completely remove this check, since this condition is already checked in `validateStreamParameters()` when the stream is created.





# 3 CONCLUSION

The following table contains the total number of issues that were found during audit:

Level	Amount
CRITICAL	8
MAJOR	26
WARNING	19
INFO	22
Total	75

Current audit revealed 75 issues of varying degrees of importance. For each founded issue the Contractor's team made recommendations on effective solving.

THANK YOU FOR CHOOSING

O X ( ) R I O