Mark Bollinger

Application activity

Warren Buffet

Yes, I think he was a great leader because of how he learned from other that influenced him throughout his like but he also did so without having them rule over every decision he made. I think that’s what a lot of great have is that they can have others around that are very knowledge and well respected in their certain business adventures but not take everything they say to heart meaning he made his own decisions in life.

Caring

Warren buffet was a very caring man because a lot of his employees and manager felt as though they were the boss or have a lot of leeway over there side of his business. He also let those particular people have incentives for their good work which helped produce a much better product at the end of the business.

Competence

Warren buffet I think learned from the stock market at an early age about the raise and fail of different business and how to be successful in different markets. This also helped later on in life when he was in a better established position in life when he was buy stocking in certain companies and eventually getting on their boards to kind of direct the company in certain aspects. I think his decision to be in the stock market in his 20’s definitely helped him become more competent as he got old to help himself and other be more efficient.

Character

One of the biggest things I realized about his character as a person and businessman is the fact that right before he became a millionaire he was just living off a $50,000 dollars a year. Which was really kind of shocking to me because now days the image of people are not like that they would be spending more if they made more. I just think that’s speaks values about his character as a man and businessman as a whole that he knows to make more you have to spend less.

Communication

I actually have one of my favorite quotes is from warren buffet and someone I’ve read a lot of his books just so I can learn from how he lived his life and also how he just presented himself to other people. It tells a lot about a person is how others perceive them after they have communicated with each other over a course of years. The quote that I think fits this topic and the quote goes “*It takes 20 years to build a reputation and five minutes to ruin it. If you think about that, you'll do things differently.*” I think this speaks a lot about how communication for a leader or anyone is very key.

Clarity

In business if you want to be successful you have to clear so everyone can understand what you are wanting and asking for in your end goal which I think Warren Buffet was one of the best. A great example of this was when he wrote a letter about one of his companies where they were asking about new partners within the company and his response in the letter about the question goes like:  "... unless it appears that circumstances have changed (under some conditions added capital would improve results) or unless new partners can bring some asset to the partnership other than simply capital, I intend to admit no additional partners to BPL." Which I thought was very clear and to the point about what he was looking for and wanted within his companies.

Commitment

Warren Buffet was very committed to doing valued invested which a ton of people listen to what he says even if he gives bad or good advice about something in the stock market.

Courage

The biggest courage event in his life that I remember was when he was 20 and took a train to Washington D.C. to type to meet with geicos president and knocked on the door till a janitor let him in and he meet with the vice president and talked for hours eventually becoming lifelong friends with him. That man also took him not to go into stock market but he did anyways and honestly that takes a lot of courage to meet with someone in a respect company and them to tell you not to do something but you decide to go against them that takes a lot of guts.

Credibility

He has some of the most credibility in terms of buy and selling stocks I mean when you have multi books about just that very topic you know you have a huge following. I know I listen to a lot of the things he says about his advice about stocks and other businesses. I’ve read a lot of his books which have helped me learn a lot just about daily life. When you become one of the richest men in the world and everyone in the business of stocks start to listen and call you creditable is a great place to be in life.