

Classroom Exercise 21.02.2024

1. Our company issues an invoice to a customer for a total of 5,000 EUR for the provision of services.
2. We purchase plants from one of our suppliers for a total of 1,500 EUR.
3. We sell plants to a customer for 3,000 EUR.
4. We make a single payment order for: salaries amounting to 1,000 EUR, interest totaling 50 EUR, office supplies for 50 EUR, electricity company expenses for 300 EUR, and marketing agency advertising expenses for 100 EUR.
5. We issue a credit note to a customer for 300 EUR due to a previous billing error on our part.
6. We withdraw 1,000 EUR from the bank for the petty cash fund.
7. A customer settles a 2,000 EUR invoice via bank transfer.
8. We pay a 1,000 EUR invoice to one of our suppliers in cash.
9. We sell to a customer and immediately collect payment for a supply of services amounting to 400 EUR and plants worth 100 EUR.