# **Contract Agreement**

THIS AGREEMENT is made and entered into on the 15th day of August, 2023, representing a formal articulation of interests between:

Creative Agency Ltd.

Contact : contact@creativeagency.com

Web: www.creativeagency.com

AND

**Tech Innovations LLC** 

Contact: accounts@techinnovations.com

Phone: +19998887766

Address: 123 Innovation Drive, Silicon Valley, CA 94043

## 1. Agreement Overview

This agreement encompasses a variety of services rendered by the Creative Agency Ltd. to the Tech Innovations LLC, under the Purchase Order PO123456. Services rendered shall commence immediately following the effective date, which is herein denoted as the issue date.

Furthermore, it is acknowledged that the completion of services is anticipated to fully conclude by September 15, 2023 - a notable timeline reminder. The totality of transactions will reflect in the financial summation which shall be securely administered via the banking details specified hereinbelow.

## 2. Services Rendered

Service Description	Quantity	Price per Unit	VAT (%)	Total Amount
Mobile App Development	1	\$25,000.00	10	\$27,500.00
Graphic Design Services	4	\$750.00	10	\$3,300.00
Social Media Marketing	2	\$1,500.00	10	\$3,300.00
Cloud Hosting	12	\$200.00	10	\$2,640.00
SEO Services	5	\$1,200.00	10	\$6,600.00
Subtotal				\$40,200.00
Tax (10%)				\$800.00
Total Amount Due				\$41,000.00

Payments described herein are due across a recurring duration spanning 12 months, with payments necessitating eligibility on a monthly basis commencing immediately upon the successful delivery of all services. Timeliness in addressing each installment is paramount, with late remittances incurring a fee calculated at 5%.

## 3. Payment Specifications

The total balance owed, equivalent to \$41,000.00, shall be remitted as defined by the following bank particulars:

Bank: First National BankAccount No: 112233445

The Contractor should avoid overlook in scheduled payments; subsequent to thirty days past the due date, additional fees may catalyze action. Specify prompt follow-ups and communications as necessarily crucial to uphold good standing between both parties.

*Note*: Unconfirmed amounts not settled within specified durations could pivot discussions beyond financial control, potentially initiating discussions around negotiations or amendments of terms. Monitoring through due diligence will enhance operational synergy.

### 4. Additional Provisions

It is important for all parties entering this agreement to comprehend inherent policies governing changes and the nuances connected to modifications at any phase of this partnership. Microscopic details shall not be ignored, as any deviation from the specified arrangements could necessitate legal recourse and further documentation.

Additionally, a reference to this agreement will be registered under Contract Number: CA-2023-008. Please keep in mind that this number will need to be referenced in any correspondence regarding the contract.

### 5. Escalation Clauses

In relevance to unexpected occurrences necessitating adaptations in otherwise agreed terms, it is important that a notice period of no less than fourteen (14) days shall be adhered to by both parties. This serves as a cooling-off period during which discussions can be entertained without immediate obligations on either side.

Overall, while this document underscoring the cooperation between Creative Agency Ltd. and Tech Innovations LLC is serious in instruction, an element of lightness through good humor is encouraged. We recommend shared experiences - for example, hosting team-building events – as a reliable method to enhance rapport and cooperation between teams.

### Conclusion

In signing below, you agree to the terms and conditions articulated above, forging a relationship built on trust, transparency, and the successful delivery of services mutually beneficial to both parties.

For Creative Agency Ltd.

Authorized Signature

For Tech Innovations LLC

Authorized Signature

This contract may not encompass every layer of transaction but serves as a solid foundation towards a productive symbiosis. Both parties are encouraged to engage in ongoing dialogue as the project unfolds, exploring additional opportunities for collaboration along the way this twelve-month journey.