Service Agreement

Contract Reference: CA2023

Date of Issue: 15th August 2023

Date of Due Payment: 15th September 2023

1. Parties

From:

Creative Agency Ltd.

Email: contact@creativeagency.com

To:

Global Tech Solutions

Email: accounts@globaltech.com

Phone: +441234567890

Address: 45 Tech Park, London, UK, EC1A 1BB

1.1 Terms and Conditions

In the spirit of good goodwill and mutual understanding, the parties hereby engage in the herein service agreement while ensuring compliance with relevant legal stipulations and operational norms. All communications shall take place through the provided electronic mail addresses, and any vital correspondence should be promptly acknowledged.

Additionally, during the course of this agreement, both companies might explore ancillary arrangements, which could potentially illuminate future collaborative prospects that may extend beyond the services specified herein.

2. Services Rendered

Description of Goods and Services	Quantity	Price Per Unit (€)	Amount (€)
Mobile App Development	1	15,000.00	18,000.00
UI/UX Design	1	5,000.00	6,000.00
Cloud Hosting Services	12	300.00	3,600.00
SEO Services	2	1,200.00	2,880.00
Social Media Management	3	1,000.00	3,600.00
Content Creation	4	750.00	3,600.00
Email Marketing Campaign	1	800.00	960.00

2.1 Subtotal and Total Calculation

The subtotal as highlighted culminates from the aggregate sum denoting services rendered, equitably calculated to evoke clarity for both parties. It may be of interest to note that the corresponding tax rate applied is at 20%, adding to an integrative financial blueprint totaling €43,200.00 (total).

The parties hereby agree to initiate this contractual partnership, expecting a minimum duration of 12 months for its active lifecycle, which shall renew automatically in accord with the previously delineated payment frequency of every month.

3. Payment Procedures

Banking Details for Transactions:

Bank: Barclays Bank Account No: 123456789

In accordance with standardized practices, the balance amount due stands at €43,200.00. Timely execution of payments is paramount; thus, in the event of delayed remittance, a deviation of 5% shall be applicable following the due date.

Payment can be initiated via electronic transfer, and it is advisable to allow a processing window of 3-5 working days for transaction completion. Should circumstances arise that affect payment processing post-due date, the affected party is to communicate effectively and transparently to prevent further complications.

3.1 Additional Considerations

It is essential to remain aware of the repercussions that exceed the timeline listed above under section 2.1. The dynamics of a partnership also rely on efficient and fair communication – so let it be established that any queries regarding invoices, outstanding amounts, or contract specifics should be promptly directed to the provided electronic communication channels.

4. General Provisions

All parties acknowledge that this contract is binding and any modifications must be mutually agreed upon in written form. Transparency is key, and all information must be upheld as current throughout the contract duration.

The parties also agree on the significance of company promotional initiatives, where Global Tech Solutions may reach out to Creative Agency Ltd. at +441199887766 or promo@creativeagency.com for inquiries related to promotional services or any additional services that may be of interest beyond the specified.

4.1 Final Clauses

Understanding that unforeseen scenarios could arise, it is the firm belief that adaptive measures and flexibility in dealings are essential to navigate any required alterations efficiently. Hence, both parties are encouraged to maintain a proactive stance throughout the duration of this agreement.

It is also pertinent to note that clarity in each financial destabilization noted in the agreement is to be monitored continuously to uphold an equilibrium beneficial to both entities involved.

This contract represents the mutual understanding and agreement between Creative Agency Ltd. and Global Tech Solutions. By entering into this agreement, both parties are making a commitment to uphold the values articulated within this document.