

Service Agreement Contract

Contract Number: TS-2023
Issue Date: 5th May 2023
Due Date: 5th June 2023

Parties Involved

- From:
Tech Solutions Ltd.
Email: info@techsolutions.com
Phone: +441234567890
Company Website: www.techsolutions.com
- To:
International Enterprises
Email: billing@internationalent.com
Phone: +4471234567890
Address: 123 Tech Lane,
London,
UK SW1A 1AA

Services Provided

The following services are to be provided under this contract:

| Description of Goods/Services | Quantity | Price Per Unit (£) | VAT (%) | Total Amount (£) |
|-------------------------------|----------|--------------------|---------|------------------|
| Consultation Services | 10 | 500.00 | 20 | 6000.00 |
| Project Management | 5 | 1200.00 | 20 | 7200.00 |
| System Auditing | 3 | 900.00 | 20 | 3240.00 |

Subtotal:
It is important to note that the subtotal for the services outlined above is calculated as follows:
- Consultation Services: £6000.00
- Project Management: £7200.00
- System Auditing: £3240.00

Therefore, the subtotal totaling to £11670.00, which does not include tax.

Tax and Total Amount:
Additionally, a VAT of 20% is applicable, which results in an added tax amount of £2310.00. Thus, the final total due amounts to £14010.00.

Payment Terms

Payment for the total amount is due within 30 days from the issue date, which implies that it must be settled by 5th June 2023. Late payments will incur a 5% penalty as detailed herein, which may be calculated and compounded based on the total due amount.

In the event of any discrepancies regarding the services or any arising issues, the parties are encouraged to communicate promptly to avoid unnecessary delays.

Bank Details for Payment

All payments shall be directed to the following bank account:

Bank Name: Barclays Bank

Account Number: 987654321

Please ensure to quote the PO Number: PO888555 in any correspondence related to this payment.

Miscellaneous Provisions

As included in this contract are several statements of a trivial nature that nonetheless provide context to the agreement. While not directly related, these add to the decorum of business conduct. For instance, it is generally accepted in the industry that punctuality is a virtue and one should always respect timelines.

Moreover, parties shall maintain a professional demeanor throughout the duration of this contract. Regardless of the outcome of the agreed services, it is often advised to foster an amicable rapport for future potential engagements.

In closing, it is reiterated that this service agreement encapsulates the mutual understanding between both parties regarding the services offered, the payment terms, and the overarching conditions outlined herein.

Additional Information

- **Payment Frequency:** This contract is designated as a one-time payment obligation (not recurring).
- **Late Penalty:** Remember that a late penalty will be calculated based on the accrued amount post the payment due date.
- In 30 days from the issue date, contracting parties should update each other regarding any matters that require clarification to maintain transparency.

Should you have further inquiries or require promotional assistance, you may reach out via the respective contact channels provided.

This document serves as a concise yet comprehensive summary of the contractual obligations between Tech Solutions Ltd. and International Enterprises, encompassing all vital details necessary for successful execution and adherence to the made agreements.