Service Agreement Contract

Between

Creative Designs Ltd.

Email: contact@creativedesigns.com

Address: Notable Design House, 22 Creative St, Art City, AC12 3DE

And

Tech Innovations LLC

Email: accounts@techinnovations.com

Phone: +441632960961

Address: 45 Innovation Road, London, UK, EC1A 1AW

Issue Date:

October 5, 2023

Due Date:

November 5, 2023

Purchase Order Reference:

Reference ID: PO998877

Article I - Overview of Services Provided

The primary services to be rendered as part of this contract are outlined as follows:

Description of Goods and Services	Quantity	Price Per Unit (€)	VAT (%)	Amount (€)
Graphic Design Services	1	3000	20	3600
UI/UX Design Consultation	2	1500	20	3600
Social Media Marketing Campaign	1	1200	20	1440
Brand Identity Package	1	2500	20	3000
Web Development	1	5000	20	6000
Total				12540

It is understood that each of the specified services contributes to an overarching goal of creative and technological advancement. Each deliverable is contingent upon collaborative efforts and subsequent feedback from the recipient. It is pivotal to note the aggregate amount includes mandatory financial contributions determined by the regulatory framework governing VAT.

Furthermore, the aforementioned items signify not just one-time provisions, but may serve as stepping stones towards future engagements. The journey of collaboration, while beginning with this contract, implies a continuous relationship in the realms of design and innovation.

Article II - Payment Terms

The balance due, subject to the calculations indicated above, totals €12,540, and payment is strictly expected within 30 days from the date of issue, defined as the present documentation's head. Any late remittance will incur a nominal penalty of 5% on the total outstanding amount, a consideration laid forth for the timeliness and respect towards the obligations herein agreed.

For transaction facilitation, kindly direct payments to the following account:

Bank: HSBC Bank

Account No: 123456789

The methodology of payment may involve electronic transfers, which should be indexed against the contract's identifier, hereby noted as Contract ID: CD-2023. Please ensure timely processing to facilitate uninterrupted continuance of services outlined herein.

Accounting Note

As per the internal financial policies, it is suggested that receipts are filed under the corresponding project codes for seamless tracking and reporting.

Article III - Additional Provisions

Graphical representations of businesses often become a linchpin in their branding strategy. Therefore, beyond just monetary values, the qualitative aspects of these services must be acknowledged. It is also noted that under the regulations governing this contract, a VAT reclamation could be initiated based on the remittance made.

Further emphasizing the mutual benefits of our collaboration, it's vital to mention algorithms and designs can evolve in accordance with trends; hence, both parties remain attentive to the shifting landscapes within their industries. Regular updates and meetings are encouraged to evaluate progress and realign strategies accordingly.

With this contract, both parties commit to a harmony of creativity and technical prowess that shall ideally yield results beyond initial projections. Future revisions or scalability options may be discussed subsequent to a successful completion of the outlined services.

Contact Information

For any queries or concerns during the execution of this contract, please do not hesitate to reach out to our promotional office:

• Phone: +441632123456

Email: <u>info@creativedesigns.com</u>Website: <u>www.creativedesigns.com</u>

This agreement represents a symbiotic relationship between Creative Designs Ltd. and Tech Innovations LLC, and is executed in the spirit of growth and advancement within both entities' domains.

Thus, signatures affirming the acceptance of these terms will render the contract effective on the date noted as October 5, 2023. Please ensure all future correspondences reference the specified Purchase Order and Contract ID for clarity and organization.

Signatures:

Creative Designs Ltd. Authorized Signature

Confidentiality Clause

The parties hereby acknowledge that they will maintain confidentiality concerning the terms of this contract as well as any proprietary information exchanged during the partnership's duration. This clause shall remain perpetual and binding, ensuring both entities protect their respective interests diligently.

This document is generated electronically and does not require a physical signature. Its effectiveness is validated as per internal compliance standards set by both Creative Designs Ltd. and Tech Innovations LLC.