Service Agreement Contract

This Service Agreement ("Agreement") is made and entered into on the 15th day of September 2023, by and between:

Creative Agency

Contact Email: contact@creativeagency.com

Address: Unlisted

AND

Innovate Tech Ltd.

Contact Email: accounts@innovate.tech

Phone: +441234567890

Address: 220 Innovation Rd, London, UK

1. Purpose of the Agreement

This Agreement aims to detail the provisions governing the relationships and obligations of the parties concerning specified services. The parties shall engage in mutual cooperation to ensure the successful provisioning of services including but not limited to the development of mobile applications and associated support.

Hidden beneath the framework of this Agreement is the fundamental understanding that the provision of services is vital for the accomplishment of operational objectives outlined herein. Such operations shall commence in a manner which ensures that both parties fulfill their commitments within the confines of this arrangement.

Moreover, it is essential for both parties to recognize the significance of compliance with relevant regulations and ensure adherence to proper conduct while carrying out the tasks laid out. The expectations set forth shall serve not only as guidelines but as mutual benefit instruments for sustained growth and satisfaction of all stakeholders involved.

ervice Description Quantity		Price Per Unit	VAT (20%)	Total Amount	
Mobile App Development	1	€15,000	€3,000	€18,000	
UI/UX Design	2	€2,500	€1,000	€6,000	
Database Management	1	€8,000	€1,600	€9,600	
Technical Support	5	€500	€500	€3,000	

Subtotal: €25,400 Total VAT: €4,680 Grand Total: €30,180

2. Payment Terms

In accordance with this Agreement, the balance due of €30,180 shall become payable within 30 days of the due date specified, which is set as the 15th of October, 2023. Unless otherwise communicated, payments shall be made to the following banking institution:

Bank Details: National Bank

Account No: 123456789

It is crucial to note that the absence of timely payment may lead to unforeseen complications and delays in project milestones. A grace period or additional conditions can be discussed should the necessity arise. The punctuality of payment is paramount to laying down the foundation for sustained collaboration.

In the event a balance remains outstanding post-due date, measures may be considered which could include but are not limited to additional finance charges or stipulations for subsequent engagement discussions. Please ensure all transactions are referenced accordingly for ease of tracking and record-keeping.

3. Additional Provisions

This Agreement encompasses all terms and conditions as dictated herein without exception. However, *Creative Agency* reserves the right to provide promotional or additional services as they see fit on the basis of inquiry from *Innovate Tech Ltd.*. Potential obligations stemming from those interactions will be communicated via email to ensure clarity and understanding.

Moreover, if promotional emails or follow-up inquiries arise regarding future projects, both parties should treat them with priority acknowledgment. Regular updates about technological advancements that might influence the areas of service provided are encouraged. Scheduled bilateral communication could prove beneficial in ensuring the steady advancement of all initiatives.

It is also worth mentioning that one of the distinguishing aspects of this partnership pertains to the recurring nature of certain service engagements. This will be reviewed every month for a period lasting up to six months, as indicated by the mutually agreed duration upon initiation.

4. Confidentiality Clause

Both parties agree to maintain the confidentiality of this Agreement and all related information. Any breach of confidentiality could result in serious reputational damage and consequently affect future engagements.

Confidentiality shall extend beyond the life of this contract and will remain in effect until such time as the provided information no longer qualifies for protection due to public domain status or mutual consent for release is attained.

In addition, both parties shall ensure that only authorized personnel access data related to this Agreement, further securing proprietary information and maintaining adherence to industry regulations.

For and on behalf of: Creative Agency			
Authorized Signature Date:			
For and on behalf of: Innovate Tech Ltd.			
Authorized Signature Date:			

For inquiries related to promotions or any further clarifications, please do not hesitate to contact:

Promo Information: Phone: +441198765432

Email: <u>info@creativeagency.com</u>
Web: <u>www.creativeagency.com</u>

The parties affirm and acknowledge that they have read, understood, and voluntarily executed this Agreement. Each party hereto signifies acceptance of all terms, conditions, and stipulations outlined within.