Contract Agreement Between Creative Designs Ltd. and Tech Innovations Corp.

Issue Date: 1st July 2023 Due Date: 31st July 2023

Purchase Order Number: PO987654

Parties Involved:

Supplier:

Creative Designs Ltd.

Email: contact@creativedesigns.com

Client:

Tech Innovations Corp.

Email: billing@techinnovations.com

Phone: +441632960961

Address: 10 Tech Park, London, UK, W1A 1AA

Article I - Scope of Services

Creative Designs Ltd. shall provide the following services to Tech Innovations Corp., each lasting for a specified duration, with an unmistakable focus on leveraging creative capacity and innovative technology to deliver tangible outcomes. The nature and delineation of the services shall not only reflect the agreed parameters but also encompass ancillary benefits.

Description of Goods and Services	Quantity	Price Per Unit	Amount
Graphic Design Services	1	£500.00	£600.00
App Development	2	£3,000.00	£7,200.00
Social Media Marketing	3	£1,500.00	£5,400.00
Website Maintenance	12	£200.00	£2,880.00
Subtotal			£17,400.00
VAT (20%)			£3,480.00
Total Amount Due			£18,888.00

Article II - Payment Terms

Payment in full is required within a window of 30 days, commencing from the end of the month in which the invoice is issued. Failure to remit payment by the above-mentioned date, specifically by the 31st of July 2023, incurs a late payment penalty of 5% of the total amount due. The financial flow resulting from this agreement shall be directed to the banking institution outlined below:

Bank: Lloyds Bank

• Account Number: 123456789

It's crucial to bear in mind that any adjustments in banking details or shifts in service scope must be communicated at

least ten business days in advance to prevent a disruption of service. The parties recognize that every transaction will be accompanied by a formal statement of services rendered, which will serve not only as a receipt but also as a record of the business relationship.

Note for Reference:

In addition to services rendered, the parties agree that any form of promotional acknowledgment related to Creative Designs Ltd. can be made through the following channels: - Phone: +441632960962

- Email: promo@creativedesigns.com

- Website: www.creativedesigns.com

Article III - Additional Considerations

Contract ID: CD-2023-001

Creative Designs Ltd. also retains the right to propose incremental modifications to the framework of this agreement should the need arise, provided that such proposals are presented and mutually agreed upon before any changes are implemented. The parties acknowledge that long-term engagements may yield fresh insights into their collaborative dynamics.

Slight variations or adjustments in financial terms may arise in accordance with changing market conditions. However, the foundational principles governing this contract shall prevail unless explicitly altered through amendments processing through mutual consent.

Finally, it is imperative to point out that while this document outlines specific monetary commitments and service scopes, we also hold a shared vision of enhancing creative potential beyond these confines. Such a shared vision entails an emphasis on ongoing dialogues pertinent not only to deliverables but also to fostering strategic partnerships that fortify business resilience.

This agreement serves as a binding contract which both parties have voluntarily entered into, with the understanding that all stated terms and conditions are in full acceptance. The effective adherence to these terms will facilitate an enduring partnership rooted in mutual respect and shared objectives.

Signature
Creative Designs Ltd. Representative
Name:
Title:
Date:
Tech Innovations Corp. Representative
Name:
Title:
Date:

This comprehensive contract encapsulates all pivotal aspects of our agreement, ensuring that both parties operate within a defined framework geared toward success.