

Service Agreement & Sourcing Contract

This document, hereinafter referred to as the "Agreement," is established as of May 15, 2023, by and between Creative Agency Ltd. with an operational focal point at contact@creativeagency.com, hereinafter referred to as the "Provider," and Design Studio LLC, located at 45 Design Blvd, London, UK, correspondence routed through billing@designstudio.com and reachable via telephone at +441632960961, hereafter referred to as the "Client."

Article I: Services Rendered

The Provider commits to supply a series of services meticulously outlined beneath, ensuring qualitative delivery in accordance with industry standards. Each item is denoted with pertinent details and the respective cost structure, ensuring transparency in fiscal accountability:

Description	Quantity	Price per Unit (€)	VAT (%)	Amount (€)
Logo Design	1	1,500.00	20	1,800.00
Brand Strategy Consultation	2	750.00	20	1,800.00

As stipulated above, the subtotal for services amounts to €1,800.00 preceding taxes, resulting in a consolidated total due of €2,100.00 which includes applicable VAT charges. Noteworthy is the mention of an indemnification clause indicating a 5% late fee applicable if the balance is not settled within the prescribed duration following the payment's invoking need.

Article II: Financial Transactions

In executing this contract, all payments shall be due on a net basis, specifically within 30 days from the date of issue of the invoice, but this must be calculated with care as the exact date for payment settlement using the formula indicated must reflect validity. The next billing cycle starts ideally six months post the initiation date of services, reaffirming future engagements should they unravel favorably for both entities.

Bank transactions can be facilitated through HSBC Bank with the following detail provided for smoother processing: Account No: 123456789. This provision anticipates potential savings on transactional fees assuming timely transfers are executed.

Article III: Formalities and Notifications

Further enhancing the cordiality between the parties involved, shall any unforeseen circumstances emerge, both parties could contact the promotion team of the Provider via +441234567890 or through the electronic mail: promo@creativeagency.com. Should there be any incidental negotiation required, it is encouraged to utilize the channel provided on www.creativeagency.com.

It is implicit in this Agreement that every correspondence must retain professional rigor. As such, it is additionally recommended that communication maintain a frequency targeted towards expediting any outstanding issues, ensuring a mutual path of resolutions rather than delays.

Article IV: Periodic Review of Services

With respect to the intrinsic value of effective partnership, the Parties agree to engage in periodic reviews of the services provided under this Agreement at intervals defined by mutual consensus. The intention lies to refine service effectiveness and adaptability which may be clearly outlined every six months post the commencement of execution. This reinforces a commitment towards efficacy alongside market relevance requiring attention to evolving demands.

In connection to this agreement, it is essential that all correspondence pertaining to service deliveries and inquiries

regarding the contractual obligations outlined herein shall be channeled in the spirit of facilitating sustained growth and collaborative advantage, keeping core principles in mind.

Additional Considerations

1. Contract Number: CR-2023-45
2. Late Payment Penalty - as indicated, is 5% of the total amount.
3. Recurrence: This service has been marked as non-recurring; however, with positive outcomes, the possibility of future arrangements may be mutually beneficial and subject to further negotiations.

By signing this document, the undersigned affirm the above-stated provisions while acknowledging that they are legally binding and entirely reflective of the expectations held within the scope of this Agreement.

Signatures:

Creative Agency Ltd.

Authorized Signature

Date: ____

Design Studio LLC

Authorized Signature

Date: ____

Please ensure that all strategic initiatives discussed are reviewed and thoroughly understood prior to affixing any signatures to this contract, to prevent misalignment in expectations. The understanding between the parties is not merely limited to services rendered but extends to the spirit of collaboration fostered within the industry.