

# Contract Agreement Between Luxury Goods Pte Ltd. and Exquisite Shops Ltd.

Date of Issue: December 1, 2022  
Contract Number: LG-2022  
Purchase Order Number: PO337788  
Due Date: December 15, 2022

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## Parties Involved

From:  
Luxury Goods Pte Ltd.  
Email: [sales@luxurygoods.com](mailto:sales@luxurygoods.com)  
Web: [www.luxurygoods.com](http://www.luxurygoods.com)

To:  
Exquisite Shops Ltd.  
Email: [billing@exquisiteshops.com](mailto:billing@exquisiteshops.com)  
Phone: +6561234567  
Address: 456 Orchard Rd, Singapore 238840

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## Description of Goods and Services

Item	Quantity	Price Per Unit (S\$)	Total Amount (S\$)
Luxury Handbags	20	70.00	1400.00
Subtotal			1508.00
VAT (7%)			108.00
Total Amount Due			1616.00

The above items are hereby agreed upon and shall be delivered to Exquisite Shops Ltd. by the agreed due date. The details of the delivery and acceptance of goods will follow the standard operating procedures that both parties have mutually recognized.

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## Payment Terms

- Payment is due immediately upon receipt of goods.
- Please ensure that the payment is processed within the stipulated time frame to avoid any potential inconveniences.

## Bank Details for Payment

- Bank Name: OCBC Bank
- Account Number: 654321

Both parties acknowledge that the payment frequency is set as 15 days from the date of receipt of the goods. This implies that if the goods are received on December 1, payment is expected no later than December 15, 2022. Late

payments may incur additional charges as per standard commercial practices.

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## Additional Conditions to Consider

Exquisite Shops Ltd. should take note that there are no discounts applicable to this transaction, thus the total amount due stands firm at S\$1616.00. The balance due, as it stands, remains at S\$1616.00 until the transaction is fully processed.

To maintain a clear line of communication, please refer to the promo information channels of Luxury Goods Pte Ltd.:

- Phone: +6576543210

- Email: [info@luxurygoods.com](mailto:info@luxurygoods.com)

The company may also process special requests or further inquiries regarding the contract through the mentioned contacts.

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## Important Dates and Further Clarifications

### Timeline Overview

1. Issuance of Contract: December 1, 2022
2. Due Date for Payment: December 15, 2022
3. Expected Receipt of Goods: On or before December 1, 2022 (in accordance with the delivery schedule).

It is imperative to highlight that this contract does not entail a repeat or recurring expense, making it a single transaction bound by the terms outlined here. The details regarding the taxes and VAT have been included for your review, these amounts have been assessed based on the governing laws of Singapore concerning luxury goods.

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## Other Provisions

### Miscellaneous Provisions:

In compliance with standard practice and to enhance the formality of this document, both parties hereby agree to the stipulations encompassed in the additional info section stating that payment must occur at the receipt of goods. The parties confirm that they have read and understood the described terms and conditions.

Please note, this contract is binding, and any amendments or revisions must be documented thoroughly to reflect mutual consent from both Luxury Goods Pte Ltd. and Exquisite Shops Ltd.

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In conclusion, both parties are encouraged to uphold the integrity of this agreement, and should any unforeseen circumstances arise, each party will communicate transparently in order to reach a resolution based on fairness and equity.

Thank You,

*Luxury Goods Pte Ltd.*

*Sales Department*

*Date: December 1, 2022*

*We appreciate your business and look forward to a fruitful partnership!*