

Agreement of Service Provision between Creative Agency Ltd. & Tech Innovations Co.

This document, dated 1st October 2023, serves as a binding contract between:

Creative Agency Ltd.
Contact Email: contact@creativeagency.com

and

Tech Innovations Co.
Contact Email: accounts@techinnovations.com
Phone: +442034567891
Address: 456 Tech Park, London, UK

Terms of Engagement

Under the reference numbered CA-2023, this agreement details various responsibilities, financial obligations, and general conditions for the services outlined herein. Each party, hereinafter referred to as the 'Provider' and 'Client', affirms understanding and acceptance of this contract, effective through the duration stated herein and beyond, contingent upon renewals or early termination clauses.

Components of service shall include (but are not limited to) the elegant and functional delivery of UI/UX Design, which constitutes a singular unit priced at €5000 (exclusive of any applicable VAT). Additionally, the Client shall acquire ongoing Web Hosting services over a defined period amounting to 12 individual units, each billed at €200. The criteria leading up to these quantifications have been derived from competitive market analyses prevalent in the industry.

In full compliance with the aforementioned provisions, the amount due, inclusive of VAT at a rate of 20%, totals €10,080. This calculation reflects a subtotal of €8,400, inclusive of additional charges albeit completely discount-free, with the VAT component summing to €1,680.

Item	Quantity	Unit Price	VAT (%)	Amount (Including Tax)
UI/UX Design	1	€5,000	20	€6,000
Web Hosting	12	€200	20	€2,400
Total				€10,080

Scheduled Payments & Financial Conditions

The payment schedule corresponds to the following particulars: Payments shall be projected on a monthly basis and are due by the end of each month, beginning from the effective date of this agreement. Therefore, the first installment is notably due by 31st October 2023, with recurring payments to follow on similar dates in subsequent months for a duration of 12 months.

Should a payment not be executed within the applicable timeframe, the Client acknowledges a late fee of 5% which will be assessed on the total outstanding amount. The repercussions of such delays could warrant an escalation in service delivery timelines or, if feasible, a termination clause may apply.

The designated banking institution for all financial transactions pertaining to this contract shall be the National Bank, with the specified Account Number: 112233445. A written notice of any transaction not being executed within the stipulated frame should be promptly communicated to enable efficient resolution and avoid further complications.

Additional Provisions and General Clauses

The Provider reserves the right to amend terms of service with due notice to the Client, ensuring that all variations are communicated in writing effectively. Future review meetings may be scheduled every quarter to assess the performance and continuity of service delivery, alongside addressing any evolving needs from either party.

In context of further advisements, the Provider, Creative Agency Ltd., graciously offers additional promotional support and information via their direct contact:

Promotional Phone: +440123456789

Promotional Email: info@creativeagency.com

Promotional Web Page: www.creativeagency.com

This reinforces the commitment to fostering a constructive partnership wherein both parties benefit from ongoing engagement beyond contractual necessities. Would there be a requirement for modifications or additional services, the parties can negotiate such terms in writing to maintain alignment.

Signatories:

Creative Agency Ltd.

- _____ (Signature)
- Name: [Authorized Representative]
- Title: [Title]

Tech Innovations Co.

- _____ (Signature)
- Name: [Authorized Representative]
- Title: [Title]

Date of Signature: _____

Please ensure all fields are filled accurately and return a signed copy for our records. Thank you for your collaboration; we are looking forward to a successful relationship!