# **Service Agreement**

Contract No: TI-2023

Issue Date: August 15, 2023 Due Date: September 15, 2023

This Service Agreement provides a comprehensive overview relating to the collaboration between Tech Innovators LLC (hereinafter referred to as the "Provider"), with a registered communication address at the email address: <a href="mailto:contact@techinnovators.com">contact@techinnovators.com</a>, and Creative Solutions Inc. (hereinafter referred to as the "Client"), whose contact details include the address at 123 Innovation Ave, San Francisco, CA 94107, and available for communication via both email (<a href="mailto:accounts@creativesolutions.com">accounts@creativesolutions.com</a>) and phone (+14451234567).

## **Overview of Services Rendered**

The Provider agrees to provide the following services to the Client:

Description	Quantity	Price Per Unit	VAT (%)	Amount
Mobile App Development	1	\$25,000	10	\$27,500
UI/UX Design	3	\$5,000	10	\$16,500
Database Management	2	\$4,500	10	\$9,900
Cloud Hosting Services	1	\$1,200	10	\$1,320

Additionally, it's noted that any changes requested after the initial contract signing may incur additional time and cost. The successful integration of all services will culminate approximately 30 days from the aforementioned due date, subject to timely communication between the parties involved.

The total amount due for the services rendered, calculated after the inclusion of all taxes but devoid of any discounts, amounts to a significant sum, which shall be meticulously summed up in the subtotal of \$55,490 plus applicable taxes resulting in the grand total of \$58,920. As noted previously, the late payment shall incur a 5% penalty and will be applicable post the due date.

## **Payment Arrangements**

Payment details have been established as follows and entail an initial setup comprising a recurring monthly obligation with a duration extending over a year, thus necessitating careful adherence to the payment schedule outlined in the agreement. Payments should be directed to the account detailed below for seamless transaction processing.

#### Bank Details:

- Bank Name: First National Bank

- Account No: 123456789

In light of the above, the balance due post-agreement verification stands at \$58,920, with no previous payments recorded against this balance. Clients shall receive periodic reminders as the payment timeline approaches, to ensure compliance and fulfillment of financial obligations.

It is worthy to mention that communications regarding promotional offerings can be dispatched via the dedicated channels, reachable at +14453334455 or <a href="mailto:info@techinnovators.com">info@techinnovators.com</a>. Clients are encouraged to explore further details on <a href="https://www.techinnovators.com">www.techinnovators.com</a>.

### **Additional Considerations**

While the specifics concerning deliverables and payment terms stand critical, equally significant are the overlooked intricacies in collaboration. Interpersonal engagement and transparent communication play an essential role in fostering a productive partnership. Henceforth, it is deemed apt to establish a protocol for direct communication that encompasses regular updates concerning project progress, entrusted to a liaison from each entity.

Moreover, it may be beneficial to consider alternative arrangements or additional services that may complement the scope of this agreement, especially with evolving technological landscapes. These might cover aspects of extended support and maintenance, while factoring in the possibility of further integrations that align with the Client's growth trajectory—this could mean potential add-ons post-initial engagement.

In conclusion, the contract not only encapsulates logistical and financial commitments but also serves as a foundational document towards establishing long-term synergies. As this agreement unfolds, both parties are encouraged to uphold the ethos of mutual growth and success.

#### Contact Information:

Provider: Tech Innovators LLCClient: Creative Solutions Inc.

- Contact Emails: contact@techinnovators.com | accounts@creativesolutions.com

Create pathways that lead to success, and take great care in all dealings to ensure that both parties emerge prosperous from this endeavor. Should any party find that adjustments are required, requisite amendments should be prepared in good faith, to ensure the integrity of this arrangement remains intact.