

Service Agreement Between Creative Designs Ltd. and Tech Innovations Inc.

Issue Date: August 15, 2023
Due Date: September 15, 2023
Purchase Order Number: PO123456

This Service Agreement ("Agreement") is made between Creative Designs Ltd., hereinafter referred to as the "Provider," having its principal place of business at the electronic address contact@creativedesigns.com and Tech Innovations Inc., hereinafter referred to as the "Client," having its primary communication hub at the email accounts@techinnovations.com. The Provider and the Client may collectively be referred to as the "Parties".

As the world of business continues to evolve, it becomes incumbent upon service providers and clients to establish a binding relationship that not only recognizes the value of services rendered but also fosters trust and collaboration. Therefore, as part of this understanding, the Parties agree to the following provisions laid out herein.

Description of Goods and Services

Service Description	Quantity	Unit Price	VAT (%)	Total Amount
Graphic Design Services	2	\$1200.00	10	\$2640.00
UI/UX Consultation	1	\$800.00	10	\$880.00

The total fees to be paid by the Client to the Provider for the aforementioned services shall amount to \$3872.00, which encompasses all applicable taxes and deductions. Specifically, the subtotal prior to tax is recorded at \$3520.00, along with an applicable tax totaling \$352.00.

Please take note that the services described are designed to provide comprehensive support to the Client; the Provider ensures a commitment to delivering high-quality design and consultation services tailored to the Client's needs. The Client acknowledges that these services will commence upon execution of this agreement and will continue until the conclusion of the engagement as set out herein.

Moreover, as further clarification on the payment, the terms outline a Net 30 expectation. Should the Client wish to avoid any penalties, payment must be rendered no later than 30 days following the specified due date — which must be carefully calculated by adding thirty days from as indicated above.

Payment Terms and Conditions

In light of societal expectations and practices related to financial transactions, a clear protocol has been established for all monetary exchanges between the Parties. Payments towards the total balance must be directed to the Provider's bank account as follows:

Bank Name: Chase Bank
Account Number: 1122334455

It is duly noted that the Provider shall bear no responsibility for any delays or discrepancies attributed to banking institutions or similarly related matters. Should the Client fail to remit payment by the due date, late fees and additional charges may apply, prompting the potential for further negotiations as warranted.

All payments should reflect the relevant currency symbol, which in this case is represented by the symbol (\$). The Parties also mutually agree on the importance of timely payments, and any deviation from this could lead to a necessary reevaluation of the terms outlined above.

Furthermore, it is the responsibility of the Client to maintain clear lines of communication regarding any queries about the payment process. The Provider has designated a separate contact for promotional inquiries through the number +1234567891 and the electronic address info@creativedesigns.com, and they may wish to consult regarding related matters also.

Additional Provisions

The Agreement shall remain effective until the final settlement of the stipulated payments mentioned earlier. In cases beyond the expected term, a written notice shall be issued, which will allow for a period of grace.

For reference purposes, this contract is designated with the corresponding Contract Reference: CD-2023-01. It is essential that each Party has a copy retained in good order for any future alterations or potential reviews. This retention may serve as a testament to the integrity of the relationship as well as to provide clarity during discussions in the future.

The Parties hereby recognize that there are potential amendments and supplementary clauses that may arise as a part of negotiation processes, however, all alterations must be documented in writing and signed by authorized representatives of both Parties to hold any weight in legal matters.

Lastly, it is also noteworthy to mention that while the principal focus of this document centers around financial and service agreements, the Parties acknowledge and respect broader organizational values and commitments, including, but not limited to, those relating to culture, innovation, and mutual support within the industry.

Signed for and on behalf of:

Creative Designs Ltd.

Authorized Signature

Tech Innovations Inc.

Authorized Signature

Further Contact Information:
For any further inquiries, Creative Designs Ltd. encourages contacting through the email provided above or visiting their website at www.creativedesigns.com.