Service Agreement Contract

Issue Date: September 15, 2023 Contract Reference: CA-2023

This Agreement ("Agreement") is made by and between Creative Agency Ltd. (hereinafter referred to as "Provider") and Design Innovations LLC (hereinafter referred to as "Client"). The Provider and Client may sometimes collectively be referred to as "Parties" or individually as "Party".

1. Background Information

The Provider specializes in exceptional design services, and the Client seeks to enhance their brand visibility through high-quality consultations and designs. The nature of the services provided is both creative and strategic, aiming to build a cohesive branding experience.

The Provider acknowledges the value of delivering aesthetically pleasing and functional designs, considering factors such as user experience and market trends. The Client understands the necessity of investing in branding to achieve their marketing objectives effectively.

In accordance with the current regulations, the Parties agree to initiate a contractual relationship effective from the issuance date until stipulated conditions are satisfied. The crucial due date for this contractual relationship is outlined below, leading to a mutual understanding of timelines and obligations.

2. Services Rendered

Description of Goods and Services	Quantity	Price per Unit (€)	Amount (€)	VAT (%)
Logo Design	1	2500	3000	20
Brand Strategy Consultation	5	600	3600	20
Social Media Management	3	800	2880	20
Marketing Materials Design	10	150	1800	20
Subtotal			10480	
Tax (VAT 20%)			1680	
Total			12160	

The sum indicated represents the total obligation for the services as detailed above, which are to be rendered by the Provider to the Client over an agreed period. Estimated commencement dates for the services shall be set upon execution of this Agreement, ensuring all projects align with the 30-day payment frequency clause.

3. Payment Terms and Conditions

The total balance due, amounting to €12,160, is to be settled as per the payment frequency of 30 days post-issue date (if we calculate from September 15, 2023, the due date will be October 15, 2023). Payments made after this due date shall incur a 10% late fee as a demonstration of the Parties' commitment to fulfilling this Agreement.

It is essential to note that all payments shall be transferred to the following bank account plaintext Barclays Bank, Account No: 123456789 For transparency, the Provider has made available the promotional contact details, should there be inquiries regarding additional services or offers enhanced by Creative Agency.

4. Miscellaneous Provisions

This contract, effective from the aforementioned date, shall remain binding and in effect for a duration of 3 months, subjected to extensions based on mutual consent provided orally or in written format, whichever may serve in good faith.

The finer details surrounding obligations associated with late fees and recurring expenses shall be noted for compliance and adherence throughout the duration of this contract. Unforeseen circumstances or changes in market dynamics will be handled in accordance with the fairness principles and in accordance with industry standards commonly used in such contracts.

While it is agreed to manage the expectations of service provision, each Party is required to maintain open lines of communication, facilitating swift resolution of any disputes arising from performance or interpretation of this Agreement.

5. Contact Information

For all queries relative to this Agreement, please reach out to:

• Creative Agency Ltd.:

• Email: contact@creativeagency.com

• Phone: +441632960962

Website: <u>www.creativeagency.com</u>

• Design Innovations LLC:

• Email: finance@designinnovations.com

• Phone: +441632960961

• Address: 12 Design Rd, London, SW1A 1AA, UK

In closing, this contract represents a comprehensive understanding of the responsibilities and expectations of each Party, as delineated throughout this document. By signing, each Party indicates a good faith commitment to uphold the provisions specified herein.

Signatories:
Creative Agency Ltd.: (Signature)
Design Innovations LLC: (Signature)
Date: