# SERVICE AGREEMENT

This Service Agreement (hereinafter referred to as the "Agreement") is crafted as of the 1st day of October 2023 (the "Effective Date"), between:

Party	Name	Email
Provider	Tech Innovations LLC	contact@techinnovations.com
Client	Creative Solutions Corp.	billing@creativesolutions.com

WHEREAS, the Provider and the Client seek to define the terms and conditions governing the provision of services as requested by the Client.

#### **Section 1: Scope of Services**

The Provider agrees to render the following intellectual contributions and tangible developments in alignment with the Client's needs, summarized as follows:

1. Software Development

Quantity: 5 units Unit Price: \$2000 Amount: \$11,000

2. Cloud Hosting Solutions

Quantity: 1 unit Unit Price: \$500 Amount: \$550

IT Support Services
 Quantity: 10 units
 Unit Price: \$150
 Amount: \$1.650

4. Cybersecurity Assessment

Quantity: 2 units Unit Price: \$750 Amount: \$1,650

5. System Integration Services

Quantity: 3 units Unit Price: \$1,800 Amount: \$5,940

Total Contract Amount: The financial obligations translate to \$19,905, derived after applying a 10% VAT on the subtotal which amounts to \$18,990.

## **Section 2: Payment Terms**

Payments shall adhere to a frequency of every 30 days post-invoice submission, subsequently creating an obligation on the Client's part to respond and fulfill said payment within the designated period. The Provider will prepare an invoice reflecting the aforementioned total, which includes, but is not limited to, an accounting of the VAT applied.

• Payment Due Date: 1st November 2023

Account Information	Details
Bank	First National Bank
Account Number	123456789

Remittances shall be directed to the Provider, should be payable upon receipt of the invoice, and must consider any voluntary deductions or additional fiscal responsibilities that may not have been initially accounted for in this agreement.

#### **Section 3: Additional Provisions**

The Parties acknowledge and agree that any non-payment on the part of the Client may engender further consequences, including but not limited to an accumulation of late fees or potential service disruptions. The Client is encouraged to maintain communication with the Provider for any clarifications or modifications to this agreement.

Furthermore, references to promotional information may be extrapolated from the following: - Helpline: +15559876534 - Email: promo@techinnovations.com - Webpage: <a href="www.techinnovations.com">www.techinnovations.com</a>

This extra information serves the purpose of reinforcing the Provider's commitment to diligence and client satisfaction within the broader service context.

#### Section 4: Governance

This Agreement shall be governed by the laws of the jurisdiction where the Provider is established but will be construed with inferences allowing potential adjustments should unforeseen circumstances arise impacting either Party.

Contract ID: TI-2023-20.
Balance Due: \$19,905.

Total Tax: \$915.

In the unlikely event of disputes, the Parties shall undertake to resolve conflicts amicably, keeping in mind the framework set by industry standards and mutual respect.

### Section 5: Miscellaneous Agreement Aspects

While certain details within this document delineate financial obligations, it is imperative to note that no discounts have been applied to this agreement. The longevity of the services stipulated does not assert future liabilities beyond the current contract period and emphasizes the temporary engagement focused on specific deliverables.

Illustratively, the Parties recognize the effort in understanding the holistic picture of the business relationship formed through this collaboration and shall remain committed to fostering goodwill throughout the duration of this agreement.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the Effective Date through their duly authorized representatives.

Tech Innovations LLC

Name: [Authorized Person]

Title: [Job Title]
Date: [Date]

Creative Solutions Corp.

Name: [Authorized Person]

Title: [Job Title]
Date: [Date]

This agreement embodies the essentials of the partnership agreed upon while intertwining details that foster a robust engagement between the involved entities.