

Contract Agreement

Date of Issue: October 15, 2023
Due Date for Payment: November 15, 2023
Purchase Order Number: PO987654

From:
Tech Innovations LLC
Email: contact@techinnovations.com
Website: www.techinnovations.com
Phone: +15551122345

To:
Creative Designs Inc.
Email: accounts@creativedesigns.com
Phone: +15551234567
Address: 456 Design Ave, San Francisco, CA 94105

Service Description & Financial Overview

Services Rendered

Description of Goods and Services	Quantity	Price Per Unit (in \$)	VAT (%)	Amount (in \$)
Graphic Design Services	5	300.00	10	1650.00
Digital Marketing Campaign	1	5000.00	10	5500.00
Social Media Management	3	800.00	10	2640.00
Website Redesign	1	12000.00	10	13200.00

Financial Summary

The subtotal for the services detailed above totals to \$17,790.00. Adding a VAT of 10%, the total amount due after taxation arrives at \$18,879.00. Notably, this amount is expected to be remitted within 30 days from the date of issue stated above.

In the event of a delayed payment, an additional fee of 5% will apply. As per our previous agreements and understanding, the penalty for late remittance would be computed from the date immediately following the due date set forth herein.

Please note, this contract ID is TD-2023-045, which is essential for reference in any future correspondence regarding this transaction. Furthermore, a lack of payment record will result in the initiation of follow-up procedures, taking into account all previous communications related to this matter.

Payment and Banking Information

Bank Account Details

Payments should be directed to the following banking institution:

- Bank Name: First National Bank
- Account Number: 123456789

This information is critical for processing transactions seamlessly. Ensuring that funds are transferred correctly will help maintain the integrity of our contract and foster a continued partnership.

Note on Payment Structure

As outlined, no discounts apply for this contract, ensuring that all financial obligations reflect the full scope of services agreed upon. The specified total is definitive and anticipated to cover all aspects as described, with all parties retaining sufficient records for verification.

Obligations Under This Agreement

Rights and Duties of Both Parties

Both Tech Innovations LLC and Creative Designs Inc. agree to obligations as laid out herein. It is essential that all parties uphold the terms of this contract to promote a collaborative and beneficial relationship.

Both entities retain the right to renegotiate terms should the need arise, provided that such changes are documented and endorsed through mutual consent. In the absence of a request for renegotiation, it is presumed that all terms will remain intact throughout the duration of this contract.

Miscellaneous Provisions

It is obligatory for all communications regarding this contract to be addressed via the provided electronic correspondence formats. Casual discussions surrounding the partnership can be encouraged; however, it is pertinent that documented exchanges are maintained for auditing purposes.

Additional Information

As a reminder, all notifications or updates regarding project statuses should follow a clear channel, preferably through the official emails listed above. For any promotional inquiries concerning Tech Innovations LLC's services, you can reach out to them through the promotional email provided earlier.

Confidentiality Clause

This contract embodies sensitive information that should not be disclosed to unauthorized parties. Both companies must agree not to share any details regarding this agreement or any of the services rendered under it without prior consent from the overlying party.

In conclusion, this document signifies the mutual understanding between Tech Innovations LLC and Creative Designs Inc., and it is an honor to commence this partnership moving forward.