# **Contract Agreement**

Contract ID: CA-2023-055 Issue Date: August 15, 2023

Due Date for Activities: September 15, 2023

#### **Parties Involved**

From:

Creative Agency Ltd.

Email: contact@creativeagency.com

To:

Design Solutions Inc. Phone: +441234567890

Email: accounts@designsolutions.com

Address: 45 Design Rd, London, UK, E1 6AN

The present agreement establishes a mutual understanding between the above-stated Parties with regard to the rendering and compensation of creative services. All provisions within this document shall come into effect as of the noted Issue Date, and the Parties shall ensure adherence to the outlined responsibilities derived from the content of this document.

## **Description of Services and Financial Terms**

Within this contract, Creative Agency Ltd. agrees to provide the following services to Design Solutions Inc. as detailed below. Noteworthy is the essential collaboration in achieving the expected deliverables.

| <b>Description of Services</b> | Quantity | Price Per Unit (€) | VAT (%) | Total Amount (€) |
|--------------------------------|----------|--------------------|---------|------------------|
| Logo Design                    | 1        | 1500.0             | 20      | 1800.0           |
| Brand Strategy Consultation    | 5        | 300.0              | 20      | 1800.0           |
| Subtotal                       |          |                    |         | 3600.0           |
| Tax (VAT Included)             |          |                    |         | 300.0            |
| Total Due                      |          |                    |         | 3600.0           |

Not only does this agreement lay out the total fees due, it also highlights that payments are to be rendered within a stipulated period. Specifically, payment shall be processed no later than 30 days following the completion of the services rendered. The precise arrangement is mentioned under the payment frequency clause, emphasizing a systematic approach to fiscal obligations.

### **Payment and Financial Policies**

It is critical to acknowledge that any delay in payment beyond the due term will incur a penalty of 5% based on the total outstanding amount. This measure is enacted to ensure that all Parties remain diligent in their financial responsibilities.

Creative Agency Ltd. has not only provided customary banking details for transaction purposes but also upholds a

commitment to customer service excellence, accessible via different communication channels.

Banking Information:

- Bank: Barclays Bank

- Account Number: 1122334455

In the context of maintaining the integrity of this agreement, Design Solutions Inc. is advised to keep clear records of communications regarding payment and any associated transaction references to avoid future discrepancies.

### Obligations and Responsibilities

Contracts are frequently complex, often involving numerous layers of interpretation, particularly when it comes to understanding the timelines involved. To that end, the Parties agree that all services provided under this contract must be achieved by the respective deadlines or, in the absence of further stipulations, according to the timeline indicated in the contract.

Each Party agrees that representations must be clear and unambiguous to avoid misinterpretations regarding services rendered. Responsibilities also extend beyond mere payment transactions, thus obligations would include any necessary documentation required from Design Solutions Inc. for the completion of stipulated designs and consultations.

As an additional resource, clients may seek contact for promotional inquiries at the Creative Agency.

Promotional and Communication Details:

- Phone: +441122334455

- Email: promo@creativeagency.com- Website: www.creativeagency.com

#### **Additional Clauses**

This contract also serves as a foundational understanding that the Parties may find beneficial in future collaborative ventures. While the aforementioned services are paramount, there may exist a possibility of expanded services following the successful engagement of this contract. Not disregarding the current economy, both entities should also be mindful of industry trends that may affect service provisions.

Within the spirit of this partnership, actively pursuing continuous improvement and relationship building is considered of utmost importance. Thus, periodic reviews of service effectiveness—and potential adjustments—should occur at reasonable intervals post-service delivery.

In conclusion, any amendments to this agreement shall be documented in writing and signed by both Parties. Hence, the endeavor seeks not only profitability but also viability in an ever-evolving market landscape.

Signatures

Creative Agency Ltd.
Authorized Signatory

Design Solutions Inc.
Authorized Signatory

The contract, while seemingly straightforward, envelops a breadth of considerations for what lies ahead, nudging both

| Parties towards a harmonious and mutually beneficial relationship. |  |  |  |  |  |  |
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