

Service Agreement Contract

Contract Reference: TD-L-2023

Issue Date: July 1, 2023

Due Date: August 1, 2023

From:

Company Name: Tech Innovations Ltd.

Contact Email: contact@techinnovations.com

To:

Company Name: Creative Designs LLC

Contact Email: billing@creativedesigns.com

Phone: +441632960961

Address: 45 Design Ave, London, UK, EC1A 1BB

1. Provision of Services

In accordance with the terms set forth herein, Tech Innovations Ltd. agrees to furnish Creative Designs LLC with the following services:

Description of Goods and Services	Quantity	Price per Unit (€)	VAT (%)	Total (€)
Graphic Designing	5	150.00	20	900.00
Digital Marketing	2	300.00	20	720.00

The total amount due for these services sums up to €1944.00, which is the sum of the subtotal of all services rendered, tax included. Each service delivered aims to adhere strictly to high standards as discussed in the initial meetings.

2. Payment Terms and Conditions

Payment shall be considered complete when the full amount of €1944.00 has been received by Tech Innovations Ltd. via the specified banking institution. Details for remittance are as follows:

Bank Details:

Lloyds Bank

Account No: 1357924680

Late payments beyond the due date shall incur a penalty of 5%. Therefore, if Creative Designs LLC fails to process the payment by August 1, 2023, an additional fee shall be calculated and will reflect on the outstanding balance. This condition is critical as it establishes the financial accuracy vital to maintaining good business relations.

Further, it is crucial to acknowledge that this service agreement may serve as a recurring expense, with an intended duration of 6 months, following a monthly payment frequency. Indeed, a commitment to timely payments will preserve the fruitful collaboration between both parties.

3. Additional Considerations

It's worthy to note that Creative Designs LLC may find additional promotional services and information by contacting Tech Innovations Ltd. through their dedicated promotional contact details:

- Phone: +441632960961
- Email: info@techinnovations.com
- Website: www.techinnovations.com

Though these services are secondary to the primary offerings outlined in this contract, they represent a value-add that may enhance Creative Designs LLC's marketing outreach and operational capacity.

It is imperative to highlight that all calculations related to total taxes, discounts, or penalties have been rounded to the nearest whole number for clarity. As such, Creative Designs LLC acknowledges that the subtotal before tax calculates to €1620.00 and overall impacts could leverage financial planning.

4. Governing Laws and Miscellaneous Provisions

This contract shall be governed and construed in accordance with the laws within which Tech Innovations Ltd. operates. Any disputes or differences arising out of the interpretation or implementation of this contract shall be addressed through amicable negotiations. Should such negotiations fail, parties agree to seek legal resolution before a neutral arbitrator.

It's important to establish that besides the clauses mentioned, understanding the nature of the services rendered and the corresponding expectations are paramount. This can mitigate any performance discrepancies and ensures both parties uphold their end of the agreement smoothly.

This contract becomes effective upon signature by authorized representatives of both parties and signifies mutual intent to unconditionally honor the provisions contained herein.