

Service Agreement Contract

This Service Agreement (the "Contract") is made and entered into on September 15, 2023 ("Effective Date"), by and between Global Tech Solutions (the "Supplier"), with its registered office at [address omitted for brevity], and Innovative Software Ltd. (the "Client"), located at 123 Innovation Way, London, UK.

1. Services Provided

The following services will be furnished by the Supplier to the Client:

Description of Services	Quantity	Price Per Unit (€)	VAT (%)	Total Amount (€)
Custom Software Development	1	25,000	20	30,000
Database Migration	5	1,500	20	9,000

Total Amount Before Tax: The subtotal of €38,980 represents the sum of services rendered before taxes.

Taxes: As specified in the "VAT (%)" column, the applicable tax of 20% results in a total of €1,980 for taxes.

2. Payment Terms

The total balance due by the Client is €40,980, which represents the sum of the subtotal and taxes. The payment for the services rendered by the Supplier is due on or before October 15, 2023. Payment terms are net 30 days from the invoice issuance.

Payment Schedule Breakdown:

- Invoice Issue Date: September 15, 2023
- Due Date: October 15, 2023
- Payment Frequency: Once every 30 days

In case of any delays, the Client may contact the Supplier via their dedicated communication channels, listed herein for simplicity: - Email: contact@globaltech.com - Phone: +4402071234567

3. Bank Details

Payments should be directed to the following banking institution:

Bank: Barclays Bank
Account Number: 123456789

For any queries relating to the banking details or additional transactional information, please do not hesitate to reach out directly using the contact email provided.

It is imperative that any errors in payment be communicated promptly to avoid misunderstandings or late fees, which could amount to unforeseen expenses leading to contractual obligations that may not be advantageous.

4. Additional Terms and Observations

The Supplier will maintain written records of all services rendered, and these will be available for review by the Client

upon request.

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It is agreed that the conditions of this Contract are binding and subject to negotiation in case of unforeseen circumstances. Any additional amendments must be documented in writing and endorsed by both parties to remain valid.

Furthermore, if any disputes arise, they should be resolved amicably through informal dialogue before proceeding to mediation or other legal avenues. This encourages healthy business relations and fosters mutual trust.

5. Non-Compliance and Other Considerations

Non-compliance with the terms specified herein might result in cancellation of the contract, depending mutually agreed upon conditions.

Considerations:

1. Contracts, including payment terms and service expectations, should always respect existing laws and environmental regulations.
2. In cases where adjustments to services need to be documented, the Supplier will provide regular updates every 30 days to ensure all parties are kept informed.
3. Confidentiality is paramount, hence any information exchanged will fall under appropriate non-disclosure agreements as established earlier.

In conclusion, this document acts not only as a contract but also as a step toward a promising professional relationship, full of future growth and potential collaboration.

Should you have any doubts or require further clarifications, do not hesitate to reach out via - Email:

accounts@innovativesoftware.com

- Phone: +441632960961

By engaging in this contract, both parties agree to abide by the outlined terms, maintaining an air of professionalism and respect that is essential in today's business environment.

Let us embrace future opportunities together!