SERVICE AGREEMENT

This Service Agreement ("Agreement") is entered into on the 15th day of August, 2023, and shall be effective from the issuance date specified herein. The contracting parties hereby agree to the following terms and conditions, particularly related to the provision of various services as detailed below.

PARTIES

Party Name	Contact Information	Address	
Creative Solutions Ltd.	Email: contact@creativesolutions.com	N/A	
Tech Innovations LLC	Email: billing@techinnovations.com Phone: +441234567890	45 Innovation Way, London, UK SW1A 1AA	

Please note that in case of any queries or additional support needed, Tech Innovations LLC may contact Creative Solutions Ltd. using the designated contact details above.

Important Notices

In connection with this Agreement, all references to the term "due" refer to the payment obligations stipulated in this document, with a particular focus on receipts initiated post September 15, 2023.

SERVICES

The services herein are subdivided into various offerings, accompanied by monetary fees calculated pursuant to the prevailing market standards and legal frameworks. Below is a snapshot of the services to be rendered for the duration of this Agreement:

Description of Goods and Services	Quantity	Price Per Unit	VAT (%)	Amount
Mobile App Development	1	€15,000	20	€18,000
Cloud Hosting Services	12	€100	20	€1,200
Technical Support	5	€300	20	€1,800
UI/UX Design	2	€2,500	20	€6,000

The overall structure is designed to encompass various service packages that detail financial outputs. Notably, the *subtotal* for services rendered amounts to €22,800, leading up to a*total* inclusive of all applicable taxes amounting to €28,800.

Additional Considerations

It is noteworthy that a lapse in payment following the due date could result in penalties amounting to 5%, which must be calculated based on the total outstanding amount. If payment is not received within the stipulated duration post-due date, any accruing penalties will materialize until full payment is rendered.

PAYMENT TERMS

All payments shall be directed to the following banking institution:

Bank Details: Barclays Bank

Account No: 987654321

Payments shall be made on a monthly frequency and must be submitted prior to the last day of each invoiced month. Creative Solutions Ltd. reserves the right to alter these payment conditions based on ongoing service evaluations and recurring service durations stipulated as 1 year.

Due Balance Summary

Upon closer observation of financial obligations, the balance due remains at €28,800. The calculation method employed stems from accumulated service costs against the deductibles, taking into account that the payment period is interwoven with the issuance of receipts and invoices, necessitating meticulous accuracy.

Promoting Lines of Communication

For promotional inquiries, Creative Solutions Ltd. remains open for dialogue via various channels:

Phone: +441112223344

Email: <u>support@creativesolutions.com</u>
 Website: <u>www.creativesolutions.com</u>

Further details or promotional packages may entail discussions linked to this Agreement.

MISCELLANEOUS PROVISIONS

This Agreement aims to encapsulate the essence of trust and partnership. However, both parties acknowledge that the viability of this arrangement also correlates with unforeseen events, including but not limited to market fluctuations and operational constraints that may emerge throughout the life of the Agreement.

Compensation Adjustments

Subsequent amendments to the Agreement can be initiated upon mutual consent, endorsing the notion that adjustments may contribute positively to the overall objectives aimed at realization of services herein.

Additionally, it is vital to note that this Agreement may also be governed under subsidiary rules set forth by governing authorities and any prevailing legal systems that may upon future review, impart adjustments or stipulations aimed at enhancing the efficacy of the deliverables and determinations associated with this Agreement.

This Agreement encapsulates all aforementioned terms and conditions, utilizing a level of discretion and consideration integral to formal partnerships. It is advised that the contracting parties refer back to this document periodically to ensure alignment with its guiding principles.