2018 Modified Loan Application Register (LAR) Code Sheet

Ethnicity of Applicant/Co-Applicant or Borrower/Co-Borrower:
1 -- Hispanic or Latino
11 -- Mexican
12 -- Puerto Rican
13 -- Cuban
14 -- Other Hispanic or Latino
2 -- Not Hispanic or Latino
3 -- Information not provided by applicant in mail, internet, or telephone application. Note: Code 3 only valid for Ethnicity of Applicant or Borrower: 1.
4 -- Not applicable. Note: Code 4 only valid for Ethnicity of Applicant or Borrower: 1 or Ethnicity of Co-Applicant or Co-Borrower: 1.
5 -- No co-applicant. Note: Code 5 only valid for Ethnicity of Co-Applicant or Co-Borrower: 1.

Race of Applicant/Co-Applicant or Borrower/Co-Borrower:
1 -- American Indian or Alaska Native
2 -- Asian
21 -- Asian Indian
22 -- Chinese
23 -- Filipino
24 -- Japanese
25 -- Korean
26 -- Vietnamese
27 -- Other Asian
3 -- Black or African American
4 -- Native Hawaiian or Other Pacific Islander
41 -- Native Hawaiian
42 -- Guamanian or Chamorro
43 -- Samoan
44 -- Other Pacific Islander
5 -- White
6 -- Information not provided by applicant in mail, internet, or telephone application. Note: Code 6 is only valid for Race of Applicant or Borrower: 1.
7 -- Not applicable. Note: Code 7 is only valid for Race of Applicant or Borrower: 1 of Race of Co-Applicant or Co-Borrower: 1.
8 – No co-applicant. Note: Code 8 is only valid for Race of Co-Applicant or Co-Borrower: 1.

Sex of Applicant/Co-Applicant or Borrower/Co-Borrower:
1 -- Male
2 -- Female
3 -- Information not provided by applicant in mail, internet, or telephone application
4 -- Not applicable
5 -- No co-applicant. Note: Code 5 is only valid for Sex of Co-Applicant or Co-Borrower: 1.
6 -- Applicant selected both male and female.

Ethnicity of Applicant/Co-Applicant or Borrower/Co-Borrower Collected on the Basis of Visual Observation or Surname:
1 -- Collected on the basis of visual observation or surname
2 -- Not collected on the basis of visual observation or surname
3 -- Not applicable
4 -- No co-applicant. Note: Code 4 only valid for Ethnicity of Co-Applicant or Co-Borrower Collected on the Basis of Visual Observation or Surname.

Race of Applicant/Co-Applicant or Borrower/Co-Borrower Collected on the Basis of Visual Observation or Surname:
1 -- Collected on the basis of visual observation or surname
2 -- Not collected on the basis of visual observation or surname
3 -- Not applicable
4 – No co-applicant. Note Code 4 is only valid for Race of Co-Applicant or Co-Borrower Collected on the Basis of Visual Observation or Surname.

Sex of Applicant/Co-Applicant or Borrower/Co-Borrower Collected on the Basis of Visual Observation or Surname:
1 -- Collected on the basis of visual observation or surname
2 -- Not collected on the basis of visual observation or surname
3 -- Not applicable
4 – No co-applicant. Note: Code 4 is only valid for Sex of Applicant/Co-Applicant or Borrower/Co-Borrower Collected on the Basis of Visual Observation or Surname.

Age of Applicant/Co-Applicant or Borrower/Co-Borrower:
<25 -- Age of Applicant or Borrower is less than 25.
25-34 -- Age of Applicant or Borrower is between 25 and 34
35-44 -- Age of Applicant or Borrower is between 35 and 44
45-54 -- Age of Applicant or Borrower is between 45 and 54
55-64 -- Age of Applicant or Borrower is between 55 and 64
65-74 -- Age of Applicant or Borrower is between 65 and 74
>74 -- Age of Applicant or Borrower is greater than 74
8888 -- Not applicable
9999 – No co-applicant. Note: Code 9999 is only valid for Age of Co-Applicant or Co-Borrower.

Age of Applicant/Co-Applicant >= 62:
Yes -- Age of Applicant or Borrower is >=62
No -- Age of Applicant or Borrower < 62
NA -- Age of Applicant or Borrower is indicated as 8888 or 9999

Preapproval:
1 -- Preapproval requested
2 -- Preapproval not requested

Action Taken:
1 -- Loan originated
2 -- Application approved but not accepted
3 -- Application denied
4 -- Application withdrawn by applicant
5 -- File closed for incompleteness
6 -- Purchased loan
7 -- Preapproval request denied
8 -- Preapproval request approved but not accepted

Reason for Denial:
1 -- Debt-to-income ratio
2 -- Employment history
3 -- Credit history
4 -- Collateral
5 -- Insufficient cash (downpayment, closing costs)
6 -- Unverifiable information
7 -- Credit application incomplete
8 -- Mortgage insurance denied
9 -- Other
10 -- No co-applicant Note: Code 10 is only valid for Reason for Denial: 1
1111 -- Exemption taken

Debt-to-Income Ratio:
Exact values between 36% -- 50% are published without modification
<20% -- Insufficient cash (downpayment, closing costs)
20%-<30% -- Unverifiable information
30%-<36% -- Credit application incomplete
50%-60% -- Mortgage insurance denied
>60% -- Other
NA -- Not applicable.
Exempt -- Exemption taken

Automated Underwriting System:
1 -- Desktop Underwriter (DU)
2 -- Loan Prospector (LP) or Loan Product Advisor
3 -- Technology Open to Approved Lenders (TOTAL) Score card
4 -- Guaranteed Underwriting System (GUS)
5 -- Other. Note: Code 5 is only valid for Automated Underwriting System: 1
6 -- Not applicable. Note: Code 6 is only valid for Automated Underwriting System: 1
1111 -- Exemption taken.
Note: Code 1111 is only valid for Automated Underwriting System: 1

Construction Method:
1 -- Site-built
2 -- Manufactured home

Total Units:
1 -- 1-Unit
2 -- 2-Unit
3 -- 3-Unit
4 -- 4-Unit
5-24 -- Total units between 5 and 24
25-49 -- Total units between 25 and 49
50-99 -- Total units between 50 and 99
100-149 -- Total units between 100 and 149
> 149 -- Total units over 149

Manufactured Home Land Property Interest:
1 -- Direct ownership
2 -- Indirect ownership
3 -- Paid leasehold
4 -- Unpaid leasehold
5 -- Not applicable
1111 -- Exempt

Manufactured Home Secured Property Type:
1 -- Manufactured home and land
2 -- Manufactured home and not land
3 -- Not applicable
1111 -- Exempt

Applicant/Co-Applicant or Borrower/Co-Borrower, Name and Version of Credit Scoring Model:
1 -- Equifax Beacon 5.0
2 -- Experian Fair Isaac
3 -- FICO Risk Score Classic 04
4 -- FICO Risk Score Classic 98
5 -- Vantage Score 2.0
6 -- Vantage Score 3.0
7 -- More than one credit scoring model
8 -- Other credit scoring model
9 -- Not applicable
10 – No co-applicant. Note: Code 10 is only valid for Applicant/Co-Applicant or Borrower/Co-Borrower, Name and Version of Credit Scoring Model.
1111 – Exempt

Type of Purchaser:
0 -- Not applicable
1 -- Fannie Mae
2 -- Ginnie Mae
3 -- Freddie Mac
4 -- Farmer Mac
5 -- Private securitizer
6 -- Commercial bank, savings bank, or savings association
71 -- Credit union, mortgage company, or finance company
72 -- Life insurance company
8 -- Affiliate institution
9 -- Other type of purchaser

Loan Type:
1 -- Conventional (not insured or guaranteed by FHA, VA, RHS, or FSA)
2 -- Federal Housing Administration Insured (FHA)
3 -- Veterans Affairs guaranteed (VA)
4 -- USDA Rural Housing Service or Farm Service Agency guaranteed (RHS or FSA)'

Loan Purpose:
1 -- Home purchase
2 -- Home improvement
31 -- Refinancing
32 -- Cash-out refinancing
4 -- Other purpose
5 -- Not applicable

Occupancy Type:
1 -- Principal residence
2 -- Second residence
3 -- Investment property

Balloon Payment:
1 -- Balloon payment
2 -- No balloon payment
1111 -- Exempt

Interest-Only Payments:
1 -- Interest-only payments
2 -- No interest-only payments
1111 -- Exempt

Negative Amortization:
1 -- Negative amortization
2 -- No negative amortization
1111 -- Exempt

Other Non-Amortizing Features:
1 -- Other non-fully amortizing features
2 -- No other non-fully amortizing features
1111 -- Exempt

HOEPA Status:
1 -- High-cost mortgage
2 -- Not a high-cost mortgage
3 -- Not applicable

Lien Status:
1 -- Secured by a first lien
2 -- Secured by a subordinate lien

Reverse Mortgage:
1 -- Reverse mortgage
2 --Not a reverse mortgage
1111 -- Exempt

Open-End Line of Credit:
1 -- Open-end line of credit
2 -- Not an open-end line of credit
1111 -- Exempt

Business or Commercial Purpose:
1 -- Primarily for a business or commercial purpose
2 -- Not primarily for a business or commercial purpose
1111 -- Exempt