



Pirates of Accounting: 3 Types of Accounts & Their Golden Rules



Chart your course: Personal, Real & Nominal Accounts



PERSONAL ACCOUNT – People & crews

Deals with individuals, crews, merchants, banks

Debit the receiver,
Credit the giver



REAL ACCOUNT – Treasure you own

Deals with assets and properties

Debit what comes in,
Credit what goes out



Expenses & losses



Incomes & gains

NOMINAL ACCOUNT – – Fortune & storms

Deals with expenses,
losses, incomes, gains

Debit expenses & losses,
Credit incomes & gains

Treasure Map Cheat Sheet

Type	Think of it as	One-line hack
Personal	Who? People & crews	Someone receives → Debit; gives → Credit
Real	What? Treasure you own	Treasure comes in → Debit; goes out → Credit
Nominal	Why? Fortune or storm	Hurts money → Debit; grows money → Credit