



# Pirates of Accounting: 3 Types of Accounts & Their Golden Rules



Chart your course: Personal, Real & Nominal Accounts



## PERSONAL ACCOUNT – People & crews

Deals with individuals, crews, merchants, banks

Debit the receiver,  
Credit the giver



## REAL ACCOUNT – Treasure you own

Deals with assets and properties

Debit what comes in,  
Credit what goes out



Expenses & losses



Incomes & gains

## NOMINAL ACCOUNT – Fortune & storms

Deals with expenses,  
losses, incomes, gains

Debit expenses & losses,  
Credit incomes & gains

## Treasure Map Cheat Sheet

Type	Think of it as	One-line hack
Personal Real Nominal	Who? People & crews What? Treasure you own Why? Fortune or storm	Someone receives → Debit; gives → Credit Treasure comes in → Debit; goes out → Credit Hurts money → Debit; grows money → Credit