Day 1

Having assigned Eship video, ask them to describe 4 types

Handout Eship Word doc

Assign Easterly

Handout Landes intro (InventionofEntreprise.doc) and update the table by hand with 2008 numbers from MaddisonDataLandesTable.xls

What can we do with these numbers?

Compute CAGR. See if they can do it. [They cannot – repeat and be patient]

Project computer and do the calculation of CAGRs for different time periods for Europe.

Do only last one for China – wow!

Discuss the meaning of CAGR and comment on Chinese catchup growth – no one believes they can keep this up for decades

Day 2

Discuss Easterly and Quader.

<http://bgmea.com.bd/page/Export_Performance>

Copy and paste data into Excel while they compute CAGR (20.5). Do it. Also do avg annual %change (25%). Draw a chart of RMG over time.

Google map of Pusan. Google Quader. Show his picture.

Is RMG enough to pull entire economy up?

Draw a graph of Bangladesh with Maddison data. Looks good, but wait. Add Pakistan and India. Now add South Korea. Ouch.

Turn to ways to use eship for development. It’s slow but the only way we know.

Present Micro Credit. Explain it. Ask them how it connects to Easterly’s matching idea.

Assign de Soto reading in Perusall. It has comments from me on it.

Day 3

Pass out handout. Tell them to take notes. Watch video in class. Discuss at the end.