

7 things you could do right now.

Ask yourself and your family.

1. If your income stopped due to an illness or injury, would you be able to repay debts and provide for your family?
2. If you or your partner was to die, would your family and debts be financially protected?
3. Have you had someone close or heard of someone suffering from cancer? How would this impact you financially if the unexpected happened?
4. If you suffered a total and permanent disability and could never work again, what financial support do you have in place now? Is it sufficient?
5. Some people think they are fully protected with the standard amount of cover under superannuation. However, did you know that most covers under industry fund superannuation has a depreciating benefit and as you get older the cover decreases?
6. If you have existing personal insurances, how long since they have been reviewed? Has your circumstances changed since initially setting up cover? Like having a child? Did you know child cover is also available for children aged 2 and above?
7. Do you have multiple industry fund superannuation policies? This could be eroding your balances. Did you know that you can consolidate all the policies into one?