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Steps Towards a Project

01
Identifying a Problem

02
Choice of Target Group

03
Collection of Data

04
Organisation and Presentation of Data

05
Analysis and Interpretation

06
Conclusion

07
Bibliography

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Indian Economic Development

Reason for Low Productivity (Stagnation) in Agriculture During British Period

- Exploitative land settlement system
- Low level of technology
- Lack of irrigation facilities
- Lack of use of fertiliser and pesticides

Goals of Five Year Plan

- Economic growth
- Self reliance
- Modernisation
- Equity

Land Reforms

- Abolition of intermediaries
- Distribution of land to the tiller
- Land ceiling- fixing limit of land for holding

Green Revolution -Strategies,Merits

Strategies
- Use of HYV seeds
- Use of chemical fertiliser and pesticides
- Use of modern technology irrigation

Merits
- Self sufficiency in food grains
- Generate income
- Marketable surplus
- Reduce imports

Industrial Policy of 1956

- Industrial licencing
- Classified industries
  - State owned
  - Both state & private owned
  - Private owned

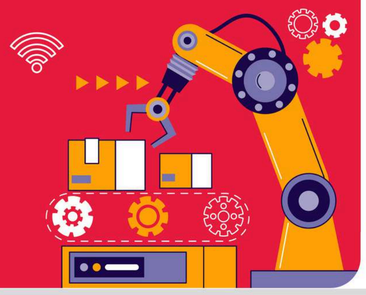
Important Reforms Introduced in India in 1991 (LPG)

Tax Reform

- Reduce Direct tax
- Reduced indirect taxes
- GST

Industrial Sector Reforms

- Delicencing (more industries does not need licencing)
- De reservation (industries reserved for public sector reduced)
- Amendment of MRTP and FERA.
- De reservation for goods of small scale sector.



Financial Sector Reform

- Reduce the role of RBI.
- Establishment of private banks.
- Foreign investment limit increased to 50.

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Statistics for Economics

Scope /Uses of Statistics in Economics

- Helps in economic planning
- Formulation of economic plicies
- Present economic facts in precise & clear
- Helps to compare economic factors

Random Sampling

In a sample selection,each & every element of population has an equal chance of being to be selected as sample.

Pilot Survey- Meaning,Merits

- It is a survey conducted before actual survey.
- It is the pre -test of questionnaire

Merits

can assess suitability of questions can identify shortcomings & draw backs of questionnaire can assess the time and cost of actual survey.

Qualities of a good Questionnaire

- Should not be too long
- Should move from general to specific
- Should be precise and clear
- Should not lead to answer
- Should not have double negatives

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Methods of Collecting Primary Data

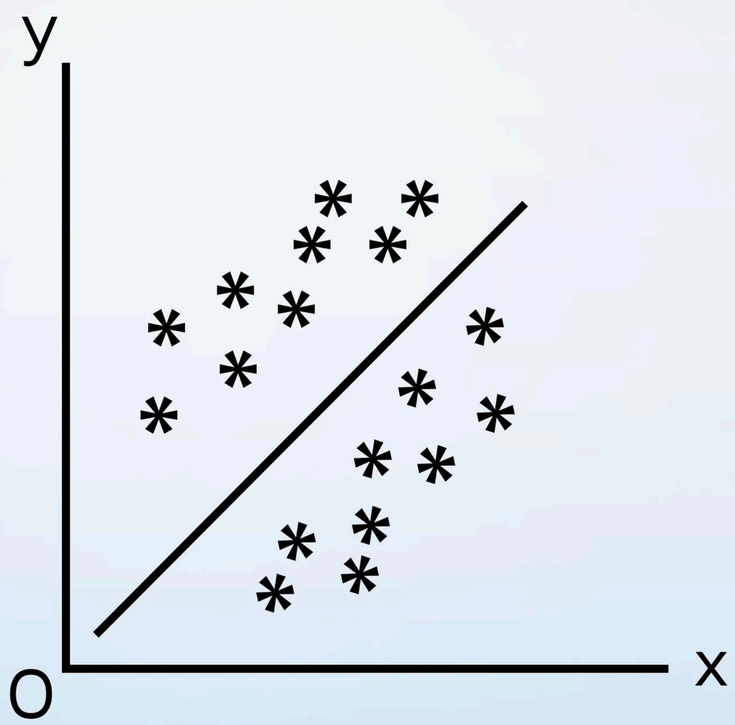
01 Personal Interview

02 Mailed Questionnaire Method

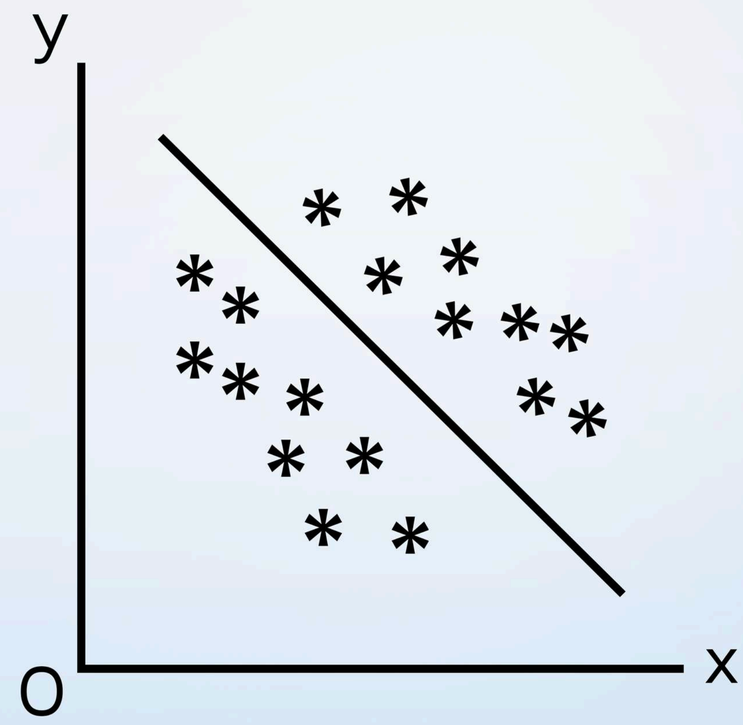
03 Telephonic Interview

Scatter Diagram

Positive Correlation



Negative Correlation



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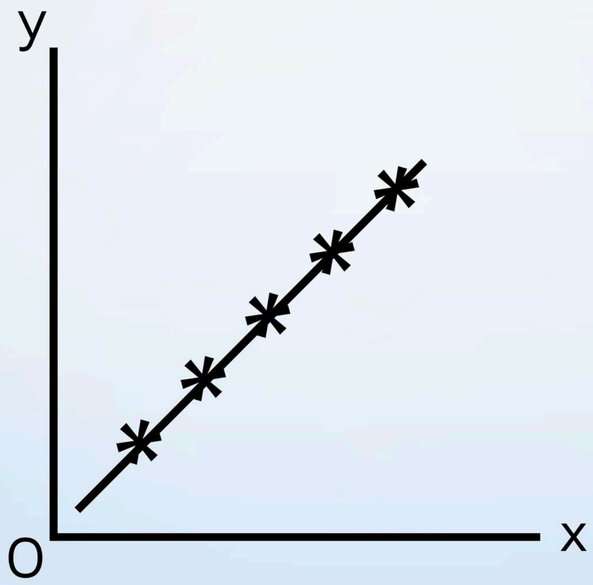
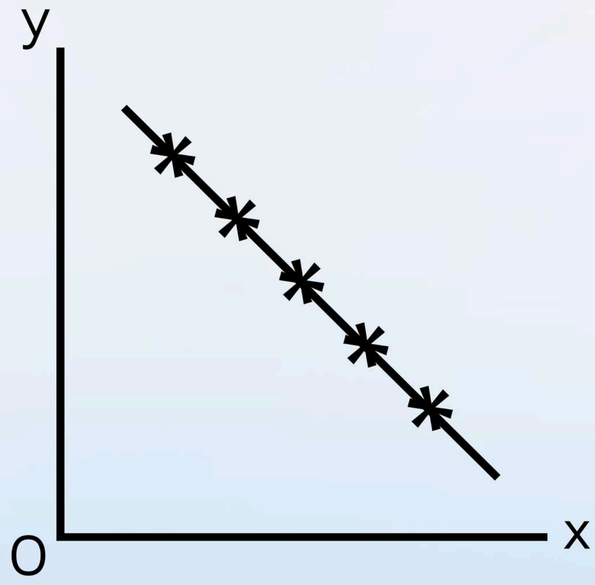
Scatter Diagram

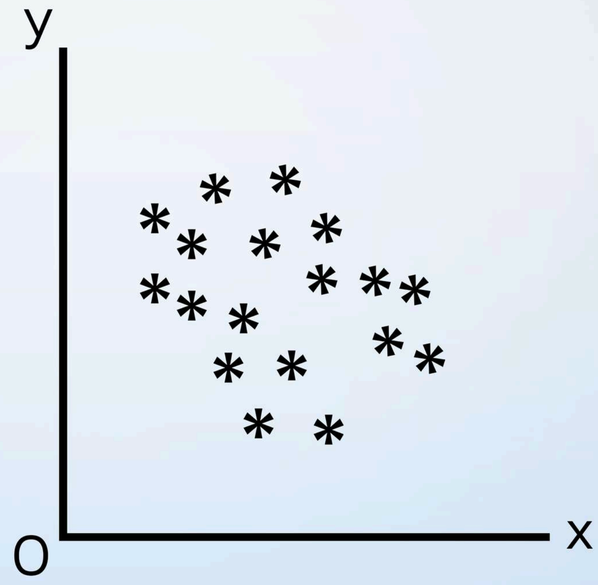
Perfect Positive Correlation



Perfect Negative Correlation

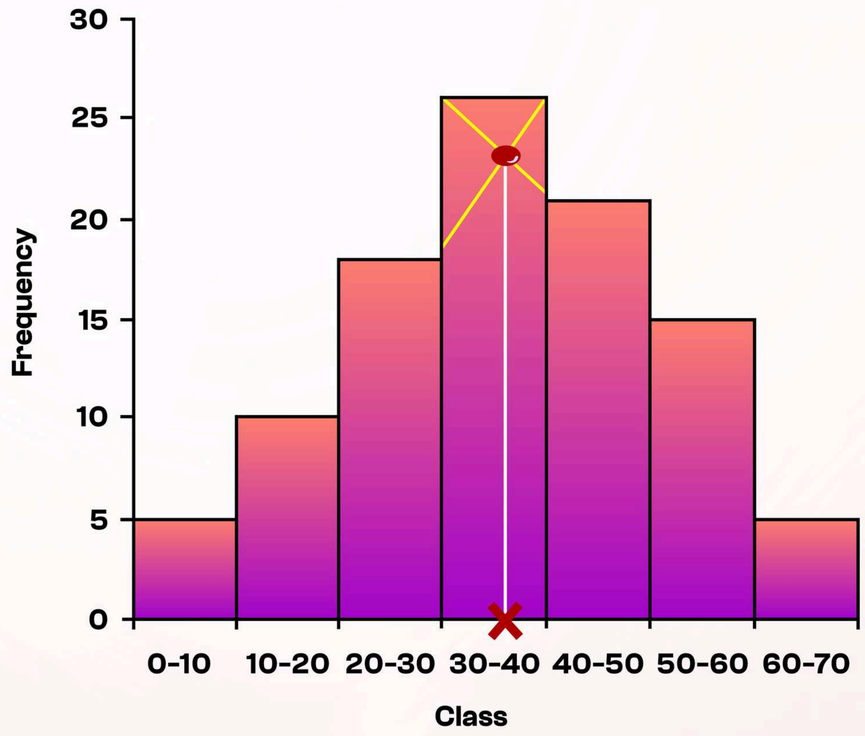


No Correlation



Represent the data by a Histogram and locate Mode

Item	:	0-10	10-20	20-30	30-40	40-50	50-60	60-70
Frequency:		5	10	18	26	21	15	5



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Pie Diagram

Item	: Cement	Steel	Bricks	Timber	Labour	Others	Total
Frequency:	87	24	11	13	25	20	180

Exp	Percentage	Angle
87	(87 ÷ 180) x 100 = 48.3	48.3 x 3.6 = 173.9
24	(24 ÷ 180) x 100 = 13.3	13.3 x 3.6 = 47.9
11	(11 ÷ 180) x 100 = 6.1	6.1 x 3.6 = 22.2
13	(13 ÷ 180) x 100 = 7.2	7.2 x 3.6 = 26
25	(25 ÷ 180) x 100 = 14	14 x 3.6 = 50
20	(20 ÷ 180) x 100 = 11.1	11.1 x 3.6 = 40
Total	100	360