



Investor Account Opening Form (Corporate)

## APPLICATION CHECKLIST

Duly executed Account opening Form	
Memorandum and Article of Association/Status Report	
Certificate of Incorporation (Certified True Copy).	
Board resolution authorizing Investment.	
CAC 7 & CAC 2 (Certified True Copy).	
Directors means of ID	
Company profile.	
Management profile.	
Last three (3) years audited financial statement.	
Six (6) months company historical cash flow.	
Administrative fee (if applicable)	



Director's  
Passport  
photo

Director's  
Passport  
photo

## **CORPORATE INVESTOR ACCOUNT OPENING FORM**

### **1. Section A: Investor Information**

☐ New Client ☐ Existing Client \_\_\_\_\_ Client no (if known)

**Corporate Investor**

RC: \_\_\_\_\_ Date of Incorporation: \_\_\_\_\_

Company Name: \_\_\_\_\_

Nature of Business: \_\_\_\_\_

Company's Telephone Number: \_\_\_\_\_

Company's Email Address: \_\_\_\_\_

Contact Person: \_\_\_\_\_ Designation: \_\_\_\_\_

Valid Means of Identification (ID): \_\_\_\_\_ ID No: \_\_\_\_\_

Issue Date: \_\_\_\_\_ Expiry Date: \_\_\_\_\_

Company's Primary Business Address

\_\_\_\_\_

Postal address (*if different to Business address*)

\_\_\_\_\_

**Disclosure:** Are you, or are you immediately related to, a senior personnel of the Nigerian Government or foreign government, judiciary, military or ambassador? Yes No

### **Section B: Investment Sum**

Investment Amount (In words): \_\_\_\_\_

Investment Amount (In figures): \_\_\_\_\_

- ☐ Short Term (Less than or equal to 1 year)  
☐ Mid-Term (More than 1 year - less than 5yrs)  
☐ Long Term (More than 5 less - than 10yrs)



### Section C: Bank Details

Bank Verification Number (BVN):

Account Name:

Name of Bank:

Branch:

Account No:

**CERTIFICATION:** I certify that the above information are true and correct

Authorised Signatory	Authorised Signatory
Name	Name
Date	Date

### OFFICIAL USE ONLY:

Requirements	Completed and signed Account opening Form	CAC Docs	Board Resolution	Utility Bill (Current) /Proof of address	BYC Verified by	Date
Yes/No						

Recipient	Date Received	Name/Signature	Date Approved
Business Development			
Investment Committee			
Financial Control			



## **TERMS AND CONDITIONS**

### **Investment Basis**

Funds received from Investors are on the basis of an investment agency/management basis between D'Namaz Capital and an Investor. The funds are invested by the Investment Manager (D'Namaz Capital) on behalf of an Investor in diversified Shari'ah compliant transactions and instruments having pre-determined target returns. The funds will be invested in predominantly cost-plus (Murabahah contracts). The investment may also be made in Ijarah (lease) or Mudarabah (investment management) contracts. Returns generated from the investments are distributed to investors according to a profit-sharing ratio which may equate an indicative return for the relevant investment period. The profit-sharing ratio will be disclosed in the Investment Advice generated for the Investor.

### **Investment Nature**

The investment is Shari'ah Compliant therefore; no interest will be payable to the Investor. Unlike conventional 'interest paying' deposit investments, the Investment Manager invests funds mobilized in Shari'ah Compliant investments and returns generated will be distributed in accordance with a sharing formula.

### **Calculation of Indicative Returns**

Indicative Returns to investors are calculated using a combination of factors including the average returns across different assets/transactions and a profit-sharing split between Investor and the Investment Manager. Accordingly, while the Investment Manager will strive to achieve the indicative returns contained in the acknowledgement notice/Investment Advice, the actual returns to customers may vary from time to time.

### **No guarantee**

This account opening Form represents an investment partnership between the Investor and the Investment Manager where the Investment Manager deploys its expertise to maximise returns for the Investor. The Investment Manager is knowledgeable in investments and shall exercise all reasonable care and skills to invest all funds under management in Shari'ah Compliant instruments and in safe and secure investments, taking necessary credit and risk management controls. The Investment Manager does not guarantee that the Indicative Return on Investment will be achieved and shall not be liable for any diminution in capital or shortfall from the Indicative Returns. Investment losses will be borne by Investor.

### **Indemnity**

D'Namaz Capital is hereby absolved of any/all liabilities for any mistake arising from mistake, misunderstanding or misinterpretation thereof, errors in transmission or regarding the Investor in this account openings Form.

The Investor undertakes not to hold the Investment Manager liable and shall indemnify D'Namaz Capital against all losses, costs, damages and expenses, which may be incurred or sustained in consequence of its acting in the capacity as Investment Manager. The Investment Manager shall be held liable where such loss, costs or damage is due to its negligence.

### **Operation of Investment Account**

1. The account shall be operated in accordance to the existing laws, rules and regulations in Nigeria
2. Minimum investment shall be ₦5,000.00
3. All Know Your Customers (KYC) documentations shall be concluded prior to meeting with the Investment Committee. The Investment Manager reserves the right to take all reasonable steps including third party enquiries to validate information provided.



4. All Investments shall be made by deposit or transfer into the Company's disclosed bank account. The Investment Manager accepts no liability for any deposit outside its designated account.
5. Investment Advice confirming the investment amount, tenure and Indicative Return on Investment shall be sent to Investor within 24 hours of clearing of funds
6. All liquidation requests may be made either by completing a Liquidation Form or sending an email authorisation from the Investor's registered email address with the Investment Manager. The Investor understands that email communication may be unsecure and can be hacked or compromised. It is the responsibility of the Investor to ensure that his/its email is and will remain secure. The Investment Manager shall not be obligated to investigate the genuineness of an instruction once it purports to proceed from the registered email address and it is hereby absolved from any liability arising from acting on instructions proceeding from the registered email address.
7. Proceeds of Investment (and ROI) shall be repaid only to the account of the Investor and the Investment Manager shall not be obligated to honour third party payment instructions or payment to any other Party.
8. Subject to any banking disruptions, liquidation request will be cleared within 24 - 48 working hours.

#### **Termination**

The Investment Manager reserves the right to terminate the investment at any time by returning any invested funds and accrued returns to the Investor.

Where the Investor(s) elects not to liquidate the Investment and profit (if any), the subsisting Investment term shall automatically renew for a similar tenor. Such renewal will be deemed as an entirely new transaction.

Early redemption is highly discouraged as Investment may be invested in products yet to mature. Therefore, in the event of early termination, before the end of the agreed tenor, the Investor shall pay 5% of the Profit accrued to date to the Investment Manager for charitable causes as determined.

#### **Compensation**

The Investment Manager shall be entitled to the share of profit indicated in the Investment Advice and any excess above the indicative return will accrue to the Investment Manager as an incentive fee.

#### **Variation**

The terms of this contract are standard and are not subject to further negotiation by the Investor. The Investment Manager reserves the right to vary the terms and conditions of the investment from time to time. The Investment Manager shall notify every and all Investors of any such change and give seven (7) days grace period to request withdrawal of the reviewed investment term if they do not agree with the changes.

#### **Set-off**

In addition to any general lien or similar right to which the Investment Manager may be entitled by law, it may at any time set-off any balances in the account against any liability due to it.

#### **Confidentiality**

All information relating to the account shall remain confidential and shall not be disclosed by the Investment Manager to third parties without the Investor's written instructions. This



obligation does not apply to request made by regulatory and law enforcement agencies or any other authority which the Investment Manager is obligated to disclose under the law. The Investor shall keep all account information confidential and absorbs the Investment Manager from liability for any disclosure due to the Investor's error or negligence.

### **Governing Law and Jurisdiction**

This term and conditions shall be governed by the Laws of the Federal Republic of Nigeria, and the courts shall have jurisdictions to entertain disputes arising therefrom.

### **DECLARATION BY INVESTOR(S)**

- I/we declare that I am 18 years old and over;
- I/we understand that investments are made in accordance with the principles of Islamic financial management;
- I have read, understood and unconditionally agreed to all the terms and conditions contained herein;
- Investment Advice may be sent by email, SMS or registered post to the address given above.

If INVESTOR is a corporate body, please affix a recent passport photograph of at least one Director and ensure two authorized signatories sign, state their designation and apply Common Seal

<b>Signature</b>
<b>Name/Designation</b>

<b>Signature</b>
<b>Name/Designation</b>

### **Contact Address:**

6<sup>th</sup> Floor, Plot 1332, Ralph Shodeinde Street  
Yobe Investment House  
Central Business District,  
Abuja, Nigeria

**Email:** [enquiries@dnamazcapital.com](mailto:enquiries@dnamazcapital.com)

**Telephone no:** +234 916 444 1444

**Website:** [www.dnamazcapital.com](http://www.dnamazcapital.com)